

Balance Sheet

Saturday, June 30, 2012

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$212,017.43	
Total Operating Cash & Investmt		\$212,017.43
Fixed Assets		
1450 Furniture & Fixtures	\$78,997.95	
1510 Accumulated Depr- F&F	(\$39,157.03)	
Total Fixed Assets		\$39,840.92
Accounts Receivable		
1210 Accounts Receivable	\$27,074.22	
1299 AR Allowance	(\$5,677.35)	
Total Accounts Receivable		\$21,396.87
Other Assets		
1310 Prepaid Colorado Tax	\$160.00	
1310 Prepaid Federal Tax	\$450.00	
1320 Prepaid Insurance	\$5,439.72	
1330 Prepaid Expenses	\$1,621.28	
Total Other Assets		\$7,671.00
TOTAL ASSETS		<u>\$280,926.22</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$43,872.32	
2030 Advanced Payments	\$39,095.38	
2040 Open Credits	\$194.18	
2780 Due to Pool Fund	\$7,140.20	
Total Current Liabilities		\$90,302.08
TOTAL LIABILITIES		<u>\$90,302.08</u>

EQUITY

Asn Current Year Earnings	\$44,221.47	
Ret Earnings-PrYr	\$146,402.67	
TOTAL EQUITY		<u>\$190,624.14</u>
TOTAL LIABILITIES AND EQUITY		<u>\$280,926.22</u>

Balance Sheet

Saturday, June 30, 2012

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account	\$188,440.91
1115 Greenfield CW Reserve MM	\$122,863.53
1130 UBS Res acct - CD's	\$60,000.00
1155 Greenfield Pool Checking	\$51,597.03
1290 UBS-Accrued Interest Rec	\$581.50

Total Reserves Cash & Investmt	\$423,482.97
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Accounts Receivable

1212 SA Accounts Receivable	\$57,403.90
1470 Non-Current SA A/R	\$21,136.10
1760 Due from Operating - Pool	\$7,172.20
1795 Due from Pool to Reserve	\$86,375.20

Total Accounts Receivable	\$172,087.40
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TOTAL ASSETS	<u>\$595,570.37</u>
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LIABILITIES

Current Liabilities

2780 Due to Reserves - Pool	\$86,375.20
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Total Current Liabilities	\$86,375.20
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TOTAL LIABILITIES	<u>\$86,375.20</u>
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EQUITY

Res Current Year Earnings	\$71,550.04
Ret Earnings-PrYr	\$437,645.13

TOTAL EQUITY	<u>\$509,195.17</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$595,570.37</u>
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Unexpended Budget Report

Saturday, June 30, 2012

2012 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490	39,490	0	236,940	236,940	0	473,880	236,940
4011 Pool Fund	3,590	3,590	0	21,540	21,540	0	43,080	21,540
4012 Uncollected Dues	0	(825)	825	0	(4,950)	4,950	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(450)	450	(900)	(900)
4040 CC&R Fines	0	50	(50)	0	100	(100)	100	100
4050 Clubhouse Rental	240	175	65	810	1,050	(240)	2,100	1,290
4070 Key Income	175	30	145	355	180	175	200	(155)
4080 Late Fee Income	280	500	(220)	2,685	3,000	(315)	6,000	3,315
4100 Legal Fees Reimb Income	0	750	(750)	1,741	4,500	(2,759)	9,000	7,259
4110 Miscellaneous Income	320	10	310	335	50	285	100	(235)
4120 Transfer Fees	750	250	500	2,550	1,600	950	3,000	450
4130 Newsletter Income	0	0	0	100	150	(50)	300	200
4140 NSF Income	0	5	(5)	0	30	(30)	60	60
Total Income	44,845	43,950	895	267,056	263,740	3,316	527,020	259,964
TOTAL INCOME	44,845	43,950	895	267,056	263,740	3,316	527,020	259,964
EXPENSES								
Operating Expenses								
5010 Electric	1,163	1,900	(737)	4,233	7,833	(3,600)	14,000	9,767
5020 Gas	1,204	1,700	(496)	2,918	10,200	(7,282)	20,400	17,482
5030 Telephone	115	125	(10)	690	750	(60)	1,500	810
5040 Trash Removal	7,937	8,125	(188)	47,625	48,750	(1,125)	97,500	49,875
5090 Water & Sewer	8,115	4,167	3,948	18,784	25,002	(6,218)	50,000	31,216
Total Operating Expenses	18,535	16,017	2,518	74,251	92,535	(18,284)	183,400	109,149
Reserve Contributions								
5900 Reserve Contributions	1,703	1,703	0	10,220	10,220	0	20,440	10,220
5910 Reserve Pool Contribution	3,515	3,515	0	21,090	21,090	0	42,180	21,090
Total Reserve Contributions	5,218	5,218	0	31,310	31,310	0	62,620	31,310
Maintenance Expenses								
6070 Clubhouse-Rpr/Maint	230	0	230	1,189	0	1,189	0	(1,189)

Unexpended Budget Report

Saturday, June 30, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6072 Clubhouse Cleaning	0	125	(125)	73	850	(777)	1,600	1,527
6073 Clubhouse Reservations	0	125	(125)	400	750	(350)	1,500	1,100
6215 Fence Repair/Maintenance	0	1,000	(1,000)	0	4,000	(4,000)	5,000	5,000
6240 Grounds/CAM	310	1,250	(940)	6,090	10,250	(4,160)	14,000	7,910
6250 Grafitti Removal	0	167	(167)	0	998	(998)	2,000	2,000
6315 Keys and Locks	0	0	0	0	200	(200)	200	200
6340 Landscape Contract	5,540	5,000	540	27,930	30,000	(2,070)	60,000	32,070
6360 Lighting Repairs	0	500	(500)	495	2,500	(2,005)	5,000	4,505
6440 Pool Chem/Supp/Key	153	2,000	(1,847)	153	4,000	(3,847)	10,000	9,847
6450 Pool Repairs	0	250	(250)	0	500	(500)	1,000	1,000
6460 Pool Contract	18,814	9,165	9,649	36,644	27,505	9,139	55,000	18,356
6505 Signs	0	63	(63)	492	375	117	750	258
6510 Snow Removal	0	0	0	1,539	1,500	39	2,500	961
6512 Sprinkler Repairs	816	2,000	(1,184)	4,381	5,000	(619)	10,000	5,619
6550 Tennis Court	0	700	(700)	0	1,200	(1,200)	1,800	1,800
Total Maintenance Expenses	25,862	22,345	3,518	79,385	89,628	(10,243)	170,350	90,965
Administration Expense								
7030 Audit/Taxes	0	0	0	0	3,250	(3,250)	3,250	3,250
7040 Bad Debts	0	600	(600)	0	600	(600)	1,000	1,000
7055 Consulting	0	334	(334)	0	1,996	(1,996)	4,000	4,000
7060 Copies	223	225	(2)	1,255	1,550	(295)	2,900	1,645
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7085 Furniture & Equip Purch	0	83	(83)	273	502	(229)	1,000	727
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,342	1,242	100	8,094	7,452	642	14,900	6,806
7119 Legal - Collections	848	750	98	3,364	4,500	(1,136)	9,000	5,636
7120 Legal - General	100	500	(400)	200	3,500	(3,300)	6,500	6,300
7140 Management Fees	3,200	3,200	0	19,200	19,200	0	38,400	19,200
7180 Miscellaneous Expense	0	20	(20)	565	100	465	200	(365)
7190 Newsletter Expense	0	0	0	425	700	(275)	1,000	575
7235 Office Expense	244	167	77	249	998	(749)	2,000	1,751
7250 Postage	27	250	(223)	202	1,500	(1,298)	3,000	2,798
7280 Social	0	1,000	(1,000)	3,385	6,000	(2,615)	12,000	8,615
7285 Storage	93	83	10	558	502	56	1,000	442

Unexpended Budget Report

Saturday, June 30, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7310 Website-Greenfield	0	83	(83)	119	502	(383)	1,000	881
Total Administration Expense	6,076	8,537	(2,461)	37,888	53,352	(15,464)	106,650	68,762
TOTAL EXPENSES	55,692	52,117	3,575	222,834	266,825	(43,991)	523,020	300,186
NET INCOME (LOSS)	(10,847)	(8,167)	(2,680)	44,221	(3,085)	47,306	4,000	
UNEXPENDED (OVER EXPENDED)								(40,221)

Unaudited - For Management Purposes Only

Unexpended Budget Report

Saturday, June 30, 2012

2012 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	5,190	0	5,190	39,840	0	39,840	0	(39,840)
9020 SA - Late Fees	80	0	80	1,000	0	1,000	0	(1,000)
9410 Reserve Income	1,703	1,703	0	10,220	10,220	0	20,440	10,220
9420 Reserve Pool Fund Income	3,515	3,515	0	21,090	21,090	0	42,180	21,090
9440 Reserve Interest/Dividend	875	0	875	2,157	0	2,157	0	(2,157)
Total Reserve Income	11,363	5,218	6,144	74,306	31,310	42,996	62,620	(11,686)
TOTAL INCOME	11,363	5,218	6,144	74,306	31,310	42,996	62,620	(11,686)
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	100	0	100	600	0	600	0	(600)
9275 SA Interest Expense	0	0	0	2,156	0	2,156	0	(2,156)
Total Reserve Expense	100	0	100	2,756	0	2,756	0	(2,756)
TOTAL EXPENSES	100	0	100	2,756	0	2,756	0	(2,756)
NET INCOME (LOSS)	11,263	5,218	6,044	71,550	31,310	40,240	62,620	
UNEXPENDED (OVER EXPENDED)								(8,930)