

Balance Sheet

Tuesday, July 31, 2012

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$201,889.93		
Total Operating Cash & Investmt		\$201,889.93	
Fixed Assets			
1450 Furniture & Fixtures	\$78,997.95		
1510 Accumulated Depr- F&F	(\$39,157.03)		
Total Fixed Assets		\$39,840.92	
Accounts Receivable			
1210 Accounts Receivable	\$26,029.79		
1299 AR Allowance	(\$5,677.35)		
Total Accounts Receivable		\$20,352.44	
Other Assets			
1310 Prepaid Colorado Tax	\$160.00		
1310 Prepaid Federal Tax	\$450.00		
1320 Prepaid Insurance	\$4,097.81		
1330 Prepaid Expenses	\$1,351.06		
Total Other Assets		\$6,058.87	
TOTAL ASSETS			<u>\$268,142.16</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$45,240.11		
2030 Advanced Payments	\$41,305.52		
2040 Open Credits	\$1,489.61		
2780 Due to Pool Fund	\$5,252.98		
Total Current Liabilities		\$93,288.22	
TOTAL LIABILITIES			<u>\$93,288.22</u>

EQUITY

Asn Current Year Earnings	\$28,638.77		
Ret Earnings-PrYr	\$146,215.17		
TOTAL EQUITY		\$174,853.94	
TOTAL LIABILITIES AND EQUITY			<u>\$268,142.16</u>

Balance Sheet

Tuesday, July 31, 2012

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account	\$188,442.44
1115 Greenfield CW Reserve MM	\$124,612.28
1130 UBS Res acct - CD's	\$60,000.00
1155 Greenfield Pool Checking	\$62,124.79
1290 UBS-Accrued Interest Rec	\$581.50

Total Reserves Cash & Investmt	\$435,761.01
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Accounts Receivable

1212 SA Accounts Receivable	\$57,403.90
1470 Non-Current SA A/R	\$21,136.10
1760 Due from Operating - Pool	\$5,252.98
1795 Due from Pool to Reserve	\$86,375.20

Total Accounts Receivable	\$170,168.18
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TOTAL ASSETS

\$605,929.19

LIABILITIES

Current Liabilities

2780 Due to Reserves - Pool	\$86,375.20
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Total Current Liabilities	\$86,375.20
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TOTAL LIABILITIES

\$86,375.20

EQUITY

Res Current Year Earnings	\$81,908.86
Ret Earnings-PrYr	\$437,645.13

TOTAL EQUITY

\$519,553.99

TOTAL LIABILITIES AND EQUITY

\$605,929.19

Unexpended Budget Report

Tuesday, July 31, 2012

2012 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490	39,490	0	276,430	276,430	0	473,880	197,450
4011 Pool Fund	3,590	3,590	0	25,130	25,130	0	43,080	17,950
4012 Uncollected Dues	0	(825)	825	0	(5,775)	5,775	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(525)	525	(900)	(900)
4040 CC&R Fines	0	0	0	0	100	(100)	100	100
4050 Clubhouse Rental	295	175	120	1,105	1,225	(120)	2,100	995
4070 Key Income	45	20	25	400	200	200	200	(200)
4080 Late Fee Income	420	500	(80)	3,105	3,500	(395)	6,000	2,895
4100 Legal Fees Reimb Income	883	750	133	2,624	5,250	(2,626)	9,000	6,376
4110 Miscellaneous Income	0	10	(10)	335	60	275	100	(235)
4120 Transfer Fees	450	250	200	3,000	1,850	1,150	3,000	0
4130 Newsletter Income	0	100	(100)	100	250	(150)	300	200
4140 NSF Income	28	5	23	28	35	(7)	60	32
Total Income	45,201	43,990	1,211	312,257	307,730	4,527	527,020	214,763
TOTAL INCOME	45,201	43,990	1,211	312,257	307,730	4,527	527,020	214,763
EXPENSES								
Operating Expenses								
5010 Electric	1,170	1,167	3	5,403	9,000	(3,597)	14,000	8,597
5020 Gas	820	1,700	(880)	3,738	11,900	(8,162)	20,400	16,662
5030 Telephone	117	125	(8)	807	875	(68)	1,500	693
5040 Trash Removal	8,251	8,125	126	55,876	56,875	(999)	97,500	41,624
5090 Water & Sewer	10,396	4,167	6,229	29,179	29,169	10	50,000	20,821
Total Operating Expenses	20,753	15,284	5,469	95,004	107,819	(12,815)	183,400	88,396
Reserve Contributions								
5900 Reserve Contributions	1,703	1,703	0	11,923	11,923	0	20,440	8,517
5910 Reserve Pool Contribution	3,515	3,515	0	24,605	24,605	0	42,180	17,575
Total Reserve Contributions	5,218	5,218	0	36,528	36,528	0	62,620	26,092
Maintenance Expenses								
6070 Clubhouse-Rpr/Maint	176	0	176	1,365	0	1,365	0	(1,365)

Unexpended Budget Report

Tuesday, July 31, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6072 Clubhouse Cleaning	54	125	(71)	253	975	(722)	1,600	1,347
6073 Clubhouse Reservations	360	125	235	760	875	(115)	1,500	740
6215 Fence Repair/Maintenance	0	1,000	(1,000)	0	5,000	(5,000)	5,000	5,000
6240 Grounds/CAM	0	1,250	(1,250)	6,090	11,500	(5,410)	14,000	7,910
6250 Grafitti Removal	0	167	(167)	0	1,165	(1,165)	2,000	2,000
6315 Keys and Locks	0	0	0	0	200	(200)	200	200
6340 Landscape Contract	1,190	5,000	(3,810)	29,120	35,000	(5,880)	60,000	30,880
6360 Lighting Repairs	594	500	94	1,089	3,000	(1,911)	5,000	3,911
6440 Pool Chem/Supp/Key	2,361	2,000	361	2,515	6,000	(3,485)	10,000	7,485
6450 Pool Repairs	523	250	273	523	750	(227)	1,000	477
6460 Pool Contract	18,814	9,165	9,649	54,475	36,670	17,805	55,000	525
6505 Signs	50	63	(13)	542	438	104	750	208
6510 Snow Removal	0	0	0	1,539	1,500	39	2,500	961
6512 Sprinkler Repairs	998	1,000	(2)	5,379	6,000	(621)	10,000	4,621
6550 Tennis Court	0	100	(100)	0	1,300	(1,300)	1,800	1,800
Total Maintenance Expenses	25,121	20,745	4,376	103,649	110,373	(6,723)	170,350	66,701
Administration Expense								
7030 Audit/Taxes	0	0	0	0	3,250	(3,250)	3,250	3,250
7040 Bad Debts	0	0	0	0	600	(600)	1,000	1,000
7055 Consulting	0	334	(334)	0	2,330	(2,330)	4,000	4,000
7060 Copies	833	225	608	2,088	1,775	313	2,900	812
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7085 Furniture & Equip Purch	0	83	(83)	273	585	(312)	1,000	727
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,342	1,242	100	9,436	8,694	742	14,900	5,464
7119 Legal - Collections	35	750	(715)	3,399	5,250	(1,851)	9,000	5,601
7120 Legal - General	86	500	(414)	286	4,000	(3,714)	6,500	6,214
7140 Management Fees	3,200	3,200	0	22,400	22,400	0	38,400	16,000
7180 Miscellaneous Expense	73	20	53	638	120	518	200	(438)
7190 Newsletter Expense	0	0	0	425	700	(275)	1,000	575
7235 Office Expense	0	167	(167)	249	1,165	(916)	2,000	1,751
7250 Postage	81	250	(169)	283	1,750	(1,467)	3,000	2,717
7280 Social	4,694	1,000	3,694	8,192	7,000	1,192	12,000	3,808
7285 Storage	93	83	10	650	585	65	1,000	350

Unexpended Budget Report

Tuesday, July 31, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7310 Website-Greenfield	0	83	(83)	119	585	(466)	1,000	881
Total Administration Expense	10,436	7,937	2,499	48,437	61,289	(12,852)	106,650	58,213
TOTAL EXPENSES	61,528	49,184	12,344	283,618	316,009	(32,391)	523,020	239,402
NET INCOME (LOSS)	(16,327)	(5,194)	(11,133)	28,639	(8,279)	36,918	4,000	
UNEXPENDED (OVER EXPENDED)								(24,639)

Unaudited - For Management Purposes Only

Unexpended Budget Report

Tuesday, July 31, 2012

2012 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	5,014	0	5,014	44,853	0	44,853	0	(44,853)
9020 SA - Late Fees	180	0	180	1,180	0	1,180	0	(1,180)
9410 Reserve Income	1,703	1,703	0	11,923	11,923	0	20,440	8,517
9420 Reserve Pool Fund Income	3,515	3,515	0	24,605	24,605	0	42,180	17,575
9440 Reserve Interest/Dividend	47	0	47	2,204	0	2,204	0	(2,204)
Total Reserve Income	10,459	5,218	5,240	84,765	36,528	48,237	62,620	(22,145)
TOTAL INCOME	10,459	5,218	5,240	84,765	36,528	48,237	62,620	(22,145)
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	100	0	100	700	0	700	0	(700)
9275 SA Interest Expense	0	0	0	2,156	0	2,156	0	(2,156)
Total Reserve Expense	100	0	100	2,856	0	2,856	0	(2,856)
TOTAL EXPENSES	100	0	100	2,856	0	2,856	0	(2,856)
NET INCOME (LOSS)	10,359	5,218	5,140	81,909	36,528	45,381	62,620	
UNEXPENDED (OVER EXPENDED)								(19,289)