

Balance Sheet

Friday, August 31, 2012

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$183,389.15	
Total Operating Cash & Investmt		\$183,389.15
Fixed Assets		
1450 Furniture & Fixtures	\$78,997.95	
1510 Accumulated Depr- F&F	(\$39,157.03)	
Total Fixed Assets		\$39,840.92
Accounts Receivable		
1210 Accounts Receivable	\$8,491.75	
1299 AR Allowance	(\$5,677.35)	
Total Accounts Receivable		\$2,814.40
Other Assets		
1310 Prepaid Colorado Tax	\$160.00	
1320 Prepaid Insurance	\$2,755.90	
1330 Prepaid Expenses	\$1,080.84	
Total Other Assets		\$3,996.74
TOTAL ASSETS		<u>\$230,041.21</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$42,273.52	
2030 Advanced Payments	\$36,886.44	
2040 Open Credits	\$1,282.22	
2780 Due to Pool Fund	\$6,692.69	
Total Current Liabilities		\$87,134.87
TOTAL LIABILITIES		<u>\$87,134.87</u>

EQUITY

Asn Current Year Earnings	(\$3,308.83)	
Ret Earnings-PrYr	\$146,215.17	
TOTAL EQUITY		<u>\$142,906.34</u>
TOTAL LIABILITIES AND EQUITY		<u>\$230,041.21</u>

Balance Sheet

Friday, August 31, 2012

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account	\$188,444.14
1115 Greenfield CW Reserve MM	\$126,367.72
1130 UBS Res acct - CD's	\$60,000.00
1155 Greenfield Pool Checking	\$70,165.03
1290 UBS-Accrued Interest Rec	\$581.50

Total Reserves Cash & Investmt	\$445,558.39
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Accounts Receivable

1212 SA Accounts Receivable	\$57,403.90
1470 Non-Current SA A/R	\$21,136.10
1760 Due from Operating - Pool	\$6,692.69
1795 Due from Pool to Reserve	\$86,375.20

Total Accounts Receivable	\$171,607.89
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TOTAL ASSETS	<u>\$617,166.28</u>
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LIABILITIES

Current Liabilities

2780 Due to Reserves - Pool	\$86,375.20
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Total Current Liabilities	\$86,375.20
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TOTAL LIABILITIES	<u>\$86,375.20</u>
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EQUITY

Res Current Year Earnings	\$93,145.95
Ret Earnings-PrYr	\$437,645.13

TOTAL EQUITY	<u>\$530,791.08</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$617,166.28</u>
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Unexpended Budget Report

Friday, August 31, 2012

2012 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490	39,490	0	315,920	315,920	0	473,880	157,960
4011 Pool Fund	3,590	3,590	0	28,720	28,720	0	43,080	14,360
4012 Uncollected Dues	0	(825)	825	0	(6,600)	6,600	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(600)	600	(900)	(900)
4040 CC&R Fines	25	0	25	25	100	(75)	100	75
4050 Clubhouse Rental	120	175	(55)	1,225	1,400	(175)	2,100	875
4070 Key Income	10	0	10	410	200	210	200	(210)
4080 Late Fee Income	174	500	(326)	3,279	4,000	(721)	6,000	2,721
4100 Legal Fees Reimb Income	674	750	(76)	3,298	6,000	(2,702)	9,000	5,702
4110 Miscellaneous Income	255	10	245	590	70	520	100	(490)
4120 Transfer Fees	900	250	650	3,900	2,100	1,800	3,000	(900)
4130 Newsletter Income	0	0	0	100	250	(150)	300	200
4140 NSF Income	0	5	(5)	28	40	(12)	60	32
Total Income	45,238	43,870	1,368	357,495	351,600	5,895	527,020	169,525
TOTAL INCOME	45,238	43,870	1,368	357,495	351,600	5,895	527,020	169,525
EXPENSES								
Operating Expenses								
5010 Electric	1,241	1,200	41	6,644	10,200	(3,556)	14,000	7,356
5020 Gas	1,337	1,700	(363)	5,075	13,600	(8,525)	20,400	15,325
5030 Telephone	116	125	(9)	923	1,000	(77)	1,500	577
5040 Trash Removal	8,174	8,125	49	64,050	65,000	(950)	97,500	33,450
5090 Water & Sewer	7,603	4,167	3,436	36,783	33,336	3,447	50,000	13,217
Total Operating Expenses	18,472	15,317	3,155	113,476	123,136	(9,660)	183,400	69,924
Reserve Contributions								
5900 Reserve Contributions	1,703	1,703	0	13,627	13,627	0	20,440	6,813
5910 Reserve Pool Contribution	3,515	3,515	0	28,120	28,120	0	42,180	14,060
Total Reserve Contributions	5,218	5,218	0	41,747	41,747	0	62,620	20,873
Maintenance Expenses								
6070 Clubhouse-Rpr/Maint	95	0	95	1,460	0	1,460	0	(1,460)

Unexpended Budget Report

Friday, August 31, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6072 Clubhouse Cleaning	0	125	(125)	253	1,100	(847)	1,600	1,347
6073 Clubhouse Reservations	30	125	(95)	790	1,000	(210)	1,500	710
6215 Fence Repair/Maintenance	0	0	0	0	5,000	(5,000)	5,000	5,000
6240 Grounds/CAM	9,885	1,250	8,635	15,975	12,750	3,225	14,000	(1,975)
6250 Grafitti Removal	0	167	(167)	0	1,332	(1,332)	2,000	2,000
6315 Keys and Locks	0	0	0	0	200	(200)	200	200
6340 Landscape Contract	13,566	5,000	8,566	42,686	40,000	2,686	60,000	17,314
6360 Lighting Repairs	0	500	(500)	1,089	3,500	(2,411)	5,000	3,911
6440 Pool Chem/Supp/Key	0	2,000	(2,000)	2,515	8,000	(5,485)	10,000	7,485
6450 Pool Repairs	0	250	(250)	523	1,000	(477)	1,000	477
6460 Pool Contract	0	9,165	(9,165)	54,475	45,835	8,640	55,000	525
6505 Signs	135	63	73	677	500	177	750	73
6510 Snow Removal	0	0	0	1,539	1,500	39	2,500	961
6512 Sprinkler Repairs	3,376	1,000	2,376	8,755	7,000	1,755	10,000	1,245
6550 Tennis Court	915	100	815	915	1,400	(485)	1,800	885
Total Maintenance Expenses	28,002	19,745	8,257	131,651	130,117	1,534	170,350	38,699
Administration Expense								
7030 Audit/Taxes	0	0	0	0	3,250	(3,250)	3,250	3,250
7040 Bad Debts	18,926	0	18,926	18,926	600	18,326	1,000	(17,926)
7055 Consulting	0	334	(334)	0	2,664	(2,664)	4,000	4,000
7060 Copies	471	225	246	2,559	2,000	559	2,900	341
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7085 Furniture & Equip Purch	0	83	(83)	273	668	(395)	1,000	727
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,342	1,242	100	10,778	9,936	842	14,900	4,122
7119 Legal - Collections	674	750	(76)	4,073	6,000	(1,927)	9,000	4,927
7120 Legal - General	415	500	(85)	701	4,500	(3,799)	6,500	5,799
7140 Management Fees	3,200	3,200	0	25,600	25,600	0	38,400	12,800
7180 Miscellaneous Expense	10	20	(10)	648	140	508	200	(448)
7190 Newsletter Expense	0	0	0	425	700	(275)	1,000	575
7235 Office Expense	0	167	(167)	249	1,332	(1,083)	2,000	1,751
7250 Postage	363	250	113	646	2,000	(1,354)	3,000	2,354
7280 Social	0	1,000	(1,000)	8,192	8,000	192	12,000	3,808
7285 Storage	93	83	10	743	668	75	1,000	257

Unexpended Budget Report

Friday, August 31, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7310 Website-Greenfield	0	83	(83)	119	668	(549)	1,000	881
Total Administration Expense	25,494	7,937	17,557	73,931	69,226	4,705	106,650	32,719
TOTAL EXPENSES	77,185	48,217	28,968	360,804	364,226	(3,422)	523,020	162,216
NET INCOME (LOSS)	(31,948)	(4,347)	(27,601)	(3,309)	(12,626)	9,317	4,000	
UNEXPENDED (OVER EXPENDED)								7,309

Unaudited - For Management Purposes Only

Unexpended Budget Report

Friday, August 31, 2012

2012 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	6,025	0	6,025	50,878	0	50,878	0	(50,878)
9020 SA - Late Fees	40	0	40	1,220	0	1,220	0	(1,220)
9410 Reserve Income	1,703	1,703	0	13,627	13,627	0	20,440	6,813
9420 Reserve Pool Fund Income	3,515	3,515	0	28,120	28,120	0	42,180	14,060
9440 Reserve Interest/Dividend	54	0	54	2,257	0	2,257	0	(2,257)
Total Reserve Income	11,337	5,218	6,119	96,102	41,747	54,356	62,620	(33,482)
TOTAL INCOME	11,337	5,218	6,119	96,102	41,747	54,356	62,620	(33,482)
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	100	0	100	800	0	800	0	(800)
9275 SA Interest Expense	0	0	0	2,156	0	2,156	0	(2,156)
Total Reserve Expense	100	0	100	2,956	0	2,956	0	(2,956)
TOTAL EXPENSES	100	0	100	2,956	0	2,956	0	(2,956)
NET INCOME (LOSS)	11,237	5,218	6,019	93,146	41,747	51,399	62,620	
UNEXPENDED (OVER EXPENDED)								(30,526)