

Balance Sheet

Sunday, September 30, 2012

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$163,726.20	
Total Operating Cash & Investmt		\$163,726.20
Fixed Assets		
1450 Furniture & Fixtures	\$78,997.95	
1510 Accumulated Depr- F&F	(\$39,157.03)	
Total Fixed Assets		\$39,840.92
Accounts Receivable		
1210 Accounts Receivable	\$9,051.20	
1299 AR Allowance	(\$5,677.35)	
Total Accounts Receivable		\$3,373.85
Other Assets		
1310 Prepaid Colorado Tax	\$160.00	
1320 Prepaid Insurance	\$1,413.99	
1330 Prepaid Expenses	\$810.62	
Total Other Assets		\$2,384.61
TOTAL ASSETS		<u>\$209,325.58</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$22,521.90	
2030 Advanced Payments	\$33,095.20	
2040 Open Credits	\$464.13	
2780 Due to Pool Fund	\$3,458.44	
Total Current Liabilities		\$59,539.67
TOTAL LIABILITIES		<u>\$59,539.67</u>

EQUITY

Asn Current Year Earnings	\$3,570.74	
Ret Earnings-PrYr	\$146,215.17	
TOTAL EQUITY		<u>\$149,785.91</u>
TOTAL LIABILITIES AND EQUITY		<u>\$209,325.58</u>

Balance Sheet

Sunday, September 30, 2012

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Investmt		
1110 UBS Res Account	\$188,445.58	
1115 Greenfield CW Reserve MM	\$128,113.10	
1130 UBS Res acct - CD's	\$60,000.00	
1155 Greenfield Pool Checking	\$82,102.02	
1290 UBS-Accrued Interest Rec	\$581.50	
	Total Reserves Cash & Investmt	\$459,242.20
Accounts Receivable		
1212 SA Accounts Receivable	\$57,403.90	
1470 Non-Current SA A/R	\$21,136.10	
1760 Due from Operating - Pool	\$3,458.44	
1795 Due from Pool to Reserve	\$86,375.20	
	Total Accounts Receivable	\$168,373.64
	TOTAL ASSETS	\$627,615.84

LIABILITIES

Current Liabilities		
2780 Due to Reserves - Pool	\$86,375.20	
	Total Current Liabilities	\$86,375.20
	TOTAL LIABILITIES	\$86,375.20

EQUITY

Res Current Year Earnings	\$103,595.51	
Ret Earnings-PrYr	\$437,645.13	
	TOTAL EQUITY	\$541,240.64
	TOTAL LIABILITIES AND EQUITY	\$627,615.84

Unexpended Budget Report

Sunday, September 30, 2012

2012 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490	39,490	0	355,410	355,410	0	473,880	118,470
4011 Pool Fund	3,590	3,590	0	32,310	32,310	0	43,080	10,770
4012 Uncollected Dues	0	(825)	825	0	(7,425)	7,425	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(675)	675	(900)	(900)
4040 CC&R Fines	0	0	0	25	100	(75)	100	75
4050 Clubhouse Rental	120	175	(55)	1,345	1,575	(230)	2,100	755
4070 Key Income	25	0	25	435	200	235	200	(235)
4080 Late Fee Income	460	500	(40)	3,739	4,500	(761)	6,000	2,261
4100 Legal Fees Reimb Income	0	750	(750)	3,298	6,750	(3,452)	9,000	5,702
4110 Miscellaneous Income	0	10	(10)	590	80	510	100	(490)
4120 Transfer Fees	1,200	250	950	5,100	2,350	2,750	3,000	(2,100)
4130 Newsletter Income	25	0	25	125	250	(125)	300	175
4140 NSF Income	0	5	(5)	28	45	(17)	60	32
Total Income	44,910	43,870	1,040	402,405	395,470	6,935	527,020	124,615
TOTAL INCOME	44,910	43,870	1,040	402,405	395,470	6,935	527,020	124,615
EXPENSES								
Operating Expenses								
5010 Electric	723	1,500	(777)	7,367	11,700	(4,333)	14,000	6,633
5020 Gas	95	1,700	(1,605)	5,170	15,300	(10,130)	20,400	15,230
5030 Telephone	116	125	(9)	1,039	1,125	(86)	1,500	461
5040 Trash Removal	8,174	8,125	49	72,225	73,125	(900)	97,500	25,275
5090 Water & Sewer	7,242	4,167	3,075	44,025	37,503	6,522	50,000	5,975
Total Operating Expenses	16,350	15,617	733	129,826	138,753	(8,927)	183,400	53,574
Reserve Contributions								
5900 Reserve Contributions	1,703	1,703	0	15,330	15,330	0	20,440	5,110
5910 Reserve Pool Contribution	3,515	3,515	0	31,635	31,635	0	42,180	10,545
Total Reserve Contributions	5,218	5,218	0	46,965	46,965	0	62,620	15,655
Maintenance Expenses								
6070 Clubhouse-Rpr/Maint	0	0	0	1,460	0	1,460	0	(1,460)

Unexpended Budget Report

Sunday, September 30, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6072 Clubhouse Cleaning	76	125	(49)	329	1,225	(896)	1,600	1,271
6073 Clubhouse Reservations	0	125	(125)	790	1,125	(335)	1,500	710
6215 Fence Repair/Maintenance	0	0	0	0	5,000	(5,000)	5,000	5,000
6240 Grounds/CAM	473	1,250	(778)	16,448	14,000	2,448	14,000	(2,448)
6250 Grafitti Removal	0	167	(167)	0	1,499	(1,499)	2,000	2,000
6315 Keys and Locks	0	0	0	0	200	(200)	200	200
6340 Landscape Contract	5,540	5,000	540	48,226	45,000	3,226	60,000	11,774
6360 Lighting Repairs	0	500	(500)	1,089	4,000	(2,911)	5,000	3,911
6440 Pool Chem/Supp/Key	1,837	2,000	(163)	4,351	10,000	(5,649)	10,000	5,649
6450 Pool Repairs	1,522	0	1,522	2,045	1,000	1,045	1,000	(1,045)
6460 Pool Contract	0	9,165	(9,165)	54,475	55,000	(525)	55,000	525
6505 Signs	0	63	(63)	677	563	114	750	73
6510 Snow Removal	0	0	0	1,539	1,500	39	2,500	961
6512 Sprinkler Repairs	1,842	1,000	842	10,597	8,000	2,597	10,000	(597)
6550 Tennis Court	0	100	(100)	915	1,500	(585)	1,800	885
Total Maintenance Expenses	11,289	19,495	(8,205)	142,940	149,612	(6,672)	170,350	27,410
Administration Expense								
7030 Audit/Taxes	0	0	0	0	3,250	(3,250)	3,250	3,250
7040 Bad Debts	(500)	400	(900)	18,426	1,000	17,426	1,000	(17,426)
7055 Consulting	0	334	(334)	0	2,998	(2,998)	4,000	4,000
7060 Copies	301	225	76	2,860	2,225	635	2,900	40
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7085 Furniture & Equip Purch	0	83	(83)	273	751	(478)	1,000	727
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,342	1,241	101	12,120	11,177	943	14,900	2,780
7119 Legal - Collections	0	750	(750)	4,073	6,750	(2,677)	9,000	4,927
7120 Legal - General	100	500	(400)	801	5,000	(4,199)	6,500	5,699
7140 Management Fees	3,200	3,200	0	28,800	28,800	0	38,400	9,600
7180 Miscellaneous Expense	500	20	480	1,148	160	988	200	(948)
7190 Newsletter Expense	0	0	0	425	700	(275)	1,000	575
7235 Office Expense	108	167	(59)	357	1,499	(1,142)	2,000	1,643
7250 Postage	29	250	(221)	675	2,250	(1,575)	3,000	2,325
7280 Social	0	1,000	(1,000)	8,192	9,000	(808)	12,000	3,808
7285 Storage	93	83	10	836	751	85	1,000	164

Unexpended Budget Report

Sunday, September 30, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7310 Website-Greenfield	0	83	(83)	119	751	(632)	1,000	881
Total Administration Expense	5,173	8,336	(3,163)	79,104	77,562	1,542	106,650	27,546
TOTAL EXPENSES	38,030	48,666	(10,635)	398,834	412,891	(14,058)	523,020	124,186
NET INCOME (LOSS)	6,880	(4,796)	11,675	3,571	(17,421)	20,992	4,000	
UNEXPENDED (OVER EXPENDED)								429

Unaudited - For Management Purposes Only

Unexpended Budget Report

Sunday, September 30, 2012

2012 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	5,048	0	5,048	55,926	0	55,926	0	(55,926)
9020 SA - Late Fees	240	0	240	1,460	0	1,460	0	(1,460)
9410 Reserve Income	1,703	1,703	0	15,330	15,330	0	20,440	5,110
9420 Reserve Pool Fund Income	3,515	3,515	0	31,635	31,635	0	42,180	10,545
9440 Reserve Interest/Dividend	43	0	43	2,301	0	2,301	0	(2,301)
Total Reserve Income	10,550	5,218	5,331	106,652	46,965	59,687	62,620	(44,032)
TOTAL INCOME	10,550	5,218	5,331	106,652	46,965	59,687	62,620	(44,032)
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	100	0	100	900	0	900	0	(900)
9275 SA Interest Expense	0	0	0	2,156	0	2,156	0	(2,156)
Total Reserve Expense	100	0	100	3,056	0	3,056	0	(3,056)
TOTAL EXPENSES	100	0	100	3,056	0	3,056	0	(3,056)
NET INCOME (LOSS)	10,450	5,218	5,231	103,596	46,965	56,631	62,620	
UNEXPENDED (OVER EXPENDED)								(40,976)