

Balance Sheet

Friday, November 30, 2012

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$162,247.11	
Total Operating Cash & Investmt		\$162,247.11
Fixed Assets		
1450 Furniture & Fixtures	\$79,165.75	
1510 Accumulated Depr- F&F	(\$45,987.03)	
Total Fixed Assets		\$33,178.72
Accounts Receivable		
1210 Accounts Receivable	\$7,396.68	
1299 AR Allowance	(\$6,000.00)	
Total Accounts Receivable		\$1,396.68
Other Assets		
1310 Prepaid Colorado Tax	\$160.00	
1320 Prepaid Insurance	\$11,150.17	
1330 Prepaid Expenses	\$270.18	
Total Other Assets		\$11,580.35
TOTAL ASSETS		<u>\$208,402.86</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$12,648.87	
2030 Advanced Payments	\$29,586.27	
2040 Open Credits	\$594.00	
2780 Due to Pool Fund	(\$534.00)	
Total Current Liabilities		\$42,295.14
TOTAL LIABILITIES		<u>\$42,295.14</u>

EQUITY

Asn Current Year Earnings	\$27,197.76	
Ret Earnings-PrYr	\$138,909.96	
TOTAL EQUITY		<u>\$166,107.72</u>
TOTAL LIABILITIES AND EQUITY		<u>\$208,402.86</u>

Balance Sheet

Friday, November 30, 2012

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account	\$249,182.28
1115 Greenfield CW Reserve MM	\$146,600.32
1155 Greenfield Pool Checking	\$92,267.00
1290 UBS-Accrued Interest Rec	\$581.50

Total Reserves Cash & Investmt	\$488,631.10
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Accounts Receivable

1212 SA Accounts Receivable	\$57,403.90
1470 Non-Current SA A/R	\$21,136.10
1760 Due from Operating - Pool	(\$1,174.71)
1795 Due from Pool to Reserve	\$71,397.83

Total Accounts Receivable	\$148,763.12
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TOTAL ASSETS

\$637,394.22

LIABILITIES

Current Liabilities

2780 Due to Reserves - Pool	\$71,397.83
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Total Current Liabilities	\$71,397.83
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TOTAL LIABILITIES

\$71,397.83

EQUITY

Res Current Year Earnings	\$123,985.46
Ret Earnings-PrYr	\$442,010.93

TOTAL EQUITY

\$565,996.39

TOTAL LIABILITIES AND EQUITY

\$637,394.22

Unexpended Budget Report

Friday, November 30, 2012

2012 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490	39,490	0	434,390	434,390	0	473,880	39,490
4011 Pool Fund	3,590	3,590	0	39,490	39,490	0	43,080	3,590
4012 Uncollected Dues	0	(825)	825	0	(9,075)	9,075	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(825)	825	(900)	(900)
4040 CC&R Fines	0	0	0	25	100	(75)	100	75
4050 Clubhouse Rental	230	175	55	1,695	1,925	(230)	2,100	405
4070 Key Income	0	0	0	435	200	235	200	(235)
4080 Late Fee Income	240	500	(260)	4,339	5,500	(1,161)	6,000	1,661
4100 Legal Fees Reimb Income	0	750	(750)	3,343	8,250	(4,907)	9,000	5,657
4110 Miscellaneous Income	0	10	(10)	590	100	490	100	(490)
4120 Transfer Fees	600	250	350	6,150	2,850	3,300	3,000	(3,150)
4130 Newsletter Income	0	0	0	225	300	(75)	300	75
4140 NSF Income	0	5	(5)	28	55	(27)	60	32
Total Income	44,150	43,870	280	490,710	483,260	7,450	527,020	36,310
TOTAL INCOME	44,150	43,870	280	490,710	483,260	7,450	527,020	36,310
EXPENSES								
Operating Expenses								
5010 Electric	732	600	132	8,868	13,200	(4,332)	14,000	5,132
5020 Gas	163	1,700	(1,537)	5,430	18,700	(13,270)	20,400	14,970
5030 Telephone	116	125	(9)	1,272	1,375	(103)	1,500	228
5040 Trash Removal	8,174	8,125	49	88,574	89,375	(801)	97,500	8,926
5090 Water & Sewer	549	4,167	(3,618)	45,207	45,837	(630)	50,000	4,793
Total Operating Expenses	9,735	14,717	(4,982)	149,350	168,487	(19,137)	183,400	34,050
Reserve Contributions								
5900 Reserve Contributions	1,703	1,703	0	18,737	18,737	0	20,440	1,703
5910 Reserve Pool Contribution	3,515	3,515	0	38,665	38,665	0	42,180	3,515
Total Reserve Contributions	5,218	5,218	0	57,402	57,402	0	62,620	5,218
Maintenance Expenses								
6070 Clubhouse-Rpr/Maint	103	0	103	2,034	0	2,034	0	(2,034)

Unexpended Budget Report

Friday, November 30, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6072 Clubhouse Cleaning	278	125	153	607	1,475	(868)	1,600	993
6073 Clubhouse Reservations	0	125	(125)	790	1,375	(585)	1,500	710
6215 Fence Repair/Maintenance	0	0	0	0	5,000	(5,000)	5,000	5,000
6240 Grounds/CAM	584	0	584	17,401	14,000	3,401	14,000	(3,401)
6250 Grafitti Removal	0	167	(167)	0	1,833	(1,833)	2,000	2,000
6315 Keys and Locks	0	0	0	0	200	(200)	200	200
6340 Landscape Contract	5,540	5,000	540	59,306	55,000	4,306	60,000	694
6360 Lighting Repairs	0	500	(500)	1,387	4,500	(3,113)	5,000	3,613
6440 Pool Chem/Supp/Key	986	0	986	5,703	10,000	(4,297)	10,000	4,297
6450 Pool Repairs	0	0	0	1,332	1,000	332	1,000	(332)
6460 Pool Contract	0	0	0	56,511	55,000	1,511	55,000	(1,511)
6505 Signs	0	63	(63)	1,202	688	514	750	(452)
6510 Snow Removal	0	500	(500)	1,539	2,000	(461)	2,500	961
6512 Sprinkler Repairs	1,202	1,000	202	11,799	10,000	1,799	10,000	(1,799)
6550 Tennis Court	0	100	(100)	1,680	1,700	(20)	1,800	120
Total Maintenance Expenses	8,693	7,580	1,114	161,290	163,771	(2,481)	170,350	9,060
Administration Expense								
7030 Audit/Taxes	0	0	0	3,310	3,250	60	3,250	(60)
7040 Bad Debts	0	0	0	19,540	1,000	18,540	1,000	(18,540)
7055 Consulting	0	334	(334)	0	3,666	(3,666)	4,000	4,000
7060 Copies	156	225	(69)	3,161	2,675	486	2,900	(261)
7080 Decorations/Holiday Light	1,720	5,000	(3,280)	1,720	5,000	(3,280)	5,000	3,280
7085 Furniture & Equip Purch	0	83	(83)	273	917	(644)	1,000	727
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,386	1,241	145	14,848	13,659	1,189	14,900	52
7119 Legal - Collections	46	750	(704)	4,164	8,250	(4,086)	9,000	4,836
7120 Legal - General	50	500	(450)	1,051	6,000	(4,949)	6,500	5,449
7140 Management Fees	3,200	3,200	0	35,200	35,200	0	38,400	3,200
7180 Miscellaneous Expense	204	20	184	1,352	200	1,152	200	(1,152)
7190 Newsletter Expense	0	300	(300)	425	1,000	(575)	1,000	575
7235 Office Expense	0	167	(167)	357	1,833	(1,476)	2,000	1,643
7250 Postage	31	250	(219)	738	2,750	(2,012)	3,000	2,262
7280 Social	0	1,000	(1,000)	8,192	11,000	(2,808)	12,000	3,808
7285 Storage	93	83	10	1,022	917	105	1,000	(22)

Unexpended Budget Report

Friday, November 30, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7310 Website-Greenfield	0	83	(83)	119	917	(798)	1,000	881
Total Administration Expense	6,886	13,236	(6,350)	95,471	98,734	(3,263)	106,650	11,179
TOTAL EXPENSES	30,532	40,751	(10,219)	463,512	488,393	(24,881)	523,020	59,508
NET INCOME (LOSS)	13,618	3,119	10,499	27,198	(5,133)	32,331	4,000	
UNEXPENDED (OVER EXPENDED)								(23,198)

Unaudited - For Management Purposes Only

Unexpended Budget Report

Friday, November 30, 2012

2012 Greenfield Master Reserve Budget

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	4,669	0	4,669	65,139	0	65,139	0	(65,139)
9020 SA - Late Fees	(20)	0	(20)	1,560	0	1,560	0	(1,560)
9410 Reserve Income	1,703	1,703	0	18,737	18,737	0	20,440	1,703
9420 Reserve Pool Fund Income	3,515	3,515	0	38,665	38,665	0	42,180	3,515
9440 Reserve Interest/Dividend	55	0	55	3,141	0	3,141	0	(3,141)
Total Reserve Income	9,923	5,218	4,704	127,242	57,402	69,840	62,620	(64,622)
TOTAL INCOME	9,923	5,218	4,704	127,242	57,402	69,840	62,620	(64,622)
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	100	0	100	1,100	0	1,100	0	(1,100)
9275 SA Interest Expense	0	0	0	2,156	0	2,156	0	(2,156)
Total Reserve Expense	100	0	100	3,256	0	3,256	0	(3,256)
TOTAL EXPENSES	100	0	100	3,256	0	3,256	0	(3,256)
NET INCOME (LOSS)	9,823	5,218	4,604	123,985	57,402	66,584	62,620	
UNEXPENDED (OVER EXPENDED)								(61,365)