

Balance Sheet

Monday, December 31, 2012

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$181,589.72	
Total Operating Cash & Investmt		\$181,589.72
Fixed Assets		
1450 Furniture & Fixtures	\$79,165.75	
1510 Accumulated Depr- F&F	(\$56,752.03)	
Total Fixed Assets		\$22,413.72
Accounts Receivable		
1210 Accounts Receivable	\$7,347.68	
1299 AR Allowance	(\$3,000.00)	
Total Accounts Receivable		\$4,347.68
Other Assets		
1310 Prepaid Colorado Tax	\$152.00	
1320 Prepaid Insurance	\$11,705.59	
1330 Prepaid Expenses	\$300.82	
Total Other Assets		\$12,158.41
TOTAL ASSETS		<u>\$220,509.53</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$14,272.43	
2030 Advanced Payments	\$28,488.27	
2040 Open Credits	\$378.00	
2780 Due to Pool Fund	\$4,482.99	
Total Current Liabilities		\$47,621.69
TOTAL LIABILITIES		<u>\$47,621.69</u>

EQUITY

Asn Current Year Earnings	\$33,977.88	
Ret Earnings-PrYr	\$138,909.96	
TOTAL EQUITY		<u>\$172,887.84</u>
TOTAL LIABILITIES AND EQUITY		<u>\$220,509.53</u>

Balance Sheet

Monday, December 31, 2012

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account	\$249,034.43
1115 Greenfield CW Reserve MM	\$157,872.05
1155 Greenfield Pool Checking	\$86,160.00

Total Reserves Cash & Investmt	\$493,066.48
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Accounts Receivable

1212 SA Accounts Receivable	\$18,090.02
1760 Due from Operating - Pool	\$4,482.99
1795 Due from Pool to Reserve	\$17,590.02

Total Accounts Receivable	\$40,163.03
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TOTAL ASSETS	\$533,229.51
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LIABILITIES

Current Liabilities

2780 Due to Reserves - Pool	\$17,590.02
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Total Current Liabilities	\$17,590.02
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TOTAL LIABILITIES	\$17,590.02
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EQUITY

Res Current Year Earnings	\$73,628.56
Ret Earnings-PrYr	\$442,010.93

TOTAL EQUITY	\$515,639.49
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TOTAL LIABILITIES AND EQUITY	\$533,229.51
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Unexpended Budget Report

Monday, December 31, 2012

2012 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	39,490	39,490	0	473,880	473,880	0	473,880	0
4011 Pool Fund	3,590	3,590	0	43,080	43,080	0	43,080	0
4012 Uncollected Dues	0	(825)	825	0	(9,900)	9,900	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(900)	900	(900)	(900)
4040 CC&R Fines	0	0	0	25	100	(75)	100	75
4050 Clubhouse Rental	210	175	35	1,905	2,100	(195)	2,100	195
4070 Key Income	0	0	0	435	200	235	200	(235)
4080 Late Fee Income	400	500	(100)	4,739	6,000	(1,261)	6,000	1,261
4100 Legal Fees Reimb Income	287	750	(463)	3,630	9,000	(5,370)	9,000	5,370
4110 Miscellaneous Income	0	0	0	590	100	490	100	(490)
4120 Transfer Fees	150	150	0	6,300	3,000	3,300	3,000	(3,300)
4130 Newsletter Income	0	0	0	225	300	(75)	300	75
4140 NSF Income	0	5	(5)	28	60	(32)	60	32
Total Income	44,127	43,760	367	534,837	527,020	7,817	527,020	(7,817)
TOTAL INCOME	44,127	43,760	367	534,837	527,020	7,817	527,020	(7,817)
EXPENSES								
Operating Expenses								
5010 Electric	611	800	(189)	9,479	14,000	(4,521)	14,000	4,521
5020 Gas	208	1,700	(1,492)	5,637	20,400	(14,763)	20,400	14,763
5030 Telephone	116	125	(9)	1,387	1,500	(113)	1,500	113
5040 Trash Removal	8,174	8,125	49	96,748	97,500	(752)	97,500	752
5090 Water & Sewer	549	4,163	(3,614)	45,756	50,000	(4,244)	50,000	4,244
Total Operating Expenses	9,659	14,913	(5,254)	159,008	183,400	(24,392)	183,400	24,392
Reserve Contributions								
5900 Reserve Contributions	1,703	1,703	0	20,440	20,440	0	20,440	0
5910 Reserve Pool Contribution	3,515	3,515	0	42,180	42,180	0	42,180	0
Total Reserve Contributions	5,218	5,218	0	62,620	62,620	0	62,620	0
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	0	5,000	(5,000)	5,000	5,000

Unexpended Budget Report

Monday, December 31, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6240 Grounds/CAM	1,274	0	1,274	18,675	14,000	4,675	14,000	(4,675)
6250 Grafitti Removal	0	167	(167)	0	2,000	(2,000)	2,000	2,000
6340 Landscape Contract	3,770	5,000	(1,230)	63,076	60,000	3,076	60,000	(3,076)
6360 Lighting Repairs	0	500	(500)	1,387	5,000	(3,613)	5,000	3,613
6505 Signs	214	63	152	1,416	750	666	750	(666)
6510 Snow Removal	510	500	10	2,049	2,500	(451)	2,500	451
6512 Sprinkler Repairs	55	0	55	11,854	10,000	1,854	10,000	(1,854)
Total Maintenance Expenses	5,823	6,230	(406)	98,457	99,250	(793)	99,250	793
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	333	0	333	2,367	0	2,367	0	(2,367)
6072 Clubhouse Cleaning	189	125	64	796	1,600	(804)	1,600	804
6073 Clubhouse Reservations	0	125	(125)	790	1,500	(710)	1,500	710
6137 Furniture & Equip Purch	0	83	(83)	273	1,000	(727)	1,000	727
6315 Keys and Locks	0	0	0	0	200	(200)	200	200
6440 Pool Chem/Supp/Key	0	0	0	5,703	10,000	(4,297)	10,000	4,297
6450 Pool Repairs	0	0	0	1,332	1,000	332	1,000	(332)
6460 Pool Contract	0	0	0	56,511	55,000	1,511	55,000	(1,511)
6550 Tennis Court	230	100	130	1,910	1,800	110	1,800	(110)
Total Recreational Expenses	752	433	319	69,681	72,100	(2,419)	72,100	2,419
Administration Expense								
7030 Audit/Taxes	0	0	0	3,310	3,250	60	3,250	(60)
7040 Bad Debts	(3,000)	0	(3,000)	16,540	1,000	15,540	1,000	(15,540)
7055 Consulting	0	334	(334)	0	4,000	(4,000)	4,000	4,000
7060 Copies	2,331	225	2,106	5,492	2,900	2,592	2,900	(2,592)
7070 Depreciation Expense	10,765	0	10,765	10,765	0	10,765	0	(10,765)
7080 Decorations/Holiday Light	30	0	30	1,750	5,000	(3,250)	5,000	3,250
7100 Income Taxes	8	0	8	8	500	(492)	500	492
7110 Insurance Expense	1,386	1,241	145	16,234	14,900	1,334	14,900	(1,334)
7119 Legal - Collections	241	750	(509)	4,405	9,000	(4,595)	9,000	4,595
7120 Legal - General	0	500	(500)	1,051	6,500	(5,449)	6,500	5,449
7140 Management Fees	3,200	3,200	0	38,400	38,400	0	38,400	0
7180 Miscellaneous Expense	0	0	0	1,352	200	1,152	200	(1,152)

Unexpended Budget Report

Monday, December 31, 2012

2012 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7190 Newsletter Expense	0	0	0	425	1,000	(575)	1,000	575
7235 Office Expense	0	167	(167)	357	2,000	(1,643)	2,000	1,643
7250 Postage	16	250	(234)	754	3,000	(2,246)	3,000	2,246
7280 Social	787	1,000	(213)	8,978	12,000	(3,022)	12,000	3,022
7285 Storage	93	83	10	1,115	1,000	115	1,000	(115)
7310 Website-Greenfield	38	83	(45)	157	1,000	(843)	1,000	843
Total Administration Expense	15,895	7,833	8,062	111,093	105,650	5,443	105,650	(5,443)
TOTAL EXPENSES	37,347	34,627	2,720	500,859	523,020	(22,161)	523,020	22,161
NET INCOME (LOSS)	6,780	9,133	(2,353)	33,978	4,000	29,978	4,000	
UNEXPENDED (OVER EXPENDED)								(29,978)

Unexpended Budget Report

Monday, December 31, 2012

2012 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	(54,972)	0	(54,972)	10,167	0	10,167	0	(10,167)
9020 SA - Late Fees	180	0	180	1,740	0	1,740	0	(1,740)
9410 Reserve Income	1,703	1,703	0	20,440	20,440	0	20,440	0
9420 Reserve Pool Fund Income	3,515	3,515	0	42,180	42,180	0	42,180	0
9440 Reserve Interest/Dividend	(533)	0	(533)	2,608	0	2,608	0	(2,608)
Total Reserve Income	(50,107)	5,218	(55,325)	77,135	62,620	14,515	62,620	(14,515)
TOTAL INCOME	(50,107)	5,218	(55,325)	77,135	62,620	14,515	62,620	(14,515)
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	100	0	100	1,200	0	1,200	0	(1,200)
9275 SA Interest Expense	0	0	0	2,156	0	2,156	0	(2,156)
9800 Reserve Expense	150	0	150	150	0	150	0	(150)
Total Reserve Expense	250	0	250	3,506	0	3,506	0	(3,506)
TOTAL EXPENSES	250	0	250	3,506	0	3,506	0	(3,506)
NET INCOME (LOSS)	(50,357)	5,218	(55,575)	73,629	62,620	11,009	62,620	
UNEXPENDED (OVER EXPENDED)								(11,009)