

Balance Sheet

Thursday, February 28, 2013

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$229,306.61		
Total Operating Cash & Investmt		\$229,306.61	
Fixed Assets			
1450 Furniture & Fixtures	\$79,165.75		
1510 Accumulated Depr- F&F	(\$56,752.03)		
Total Fixed Assets		\$22,413.72	
Accounts Receivable			
1210 Accounts Receivable	\$8,416.75		
1299 AR Allowance	(\$3,000.00)		
Total Accounts Receivable		\$5,416.75	
Other Assets			
1310 Prepaid Colorado Tax	\$144.00		
1320 Prepaid Insurance	\$11,206.68		
1330 Prepaid Expenses	\$940.00		
Total Other Assets		\$12,290.68	
TOTAL ASSETS			<u>\$269,427.76</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$11,594.36		
2030 Advanced Payments	\$40,899.83		
2040 Open Credits	\$244.01		
2780 Due to Pool Fund	\$5,510.79		
Total Current Liabilities		\$58,248.99	
TOTAL LIABILITIES			<u>\$58,248.99</u>

EQUITY

Asn Current Year Earnings	\$38,290.93		
Ret Earnings-PrYr	\$172,887.84		
TOTAL EQUITY		\$211,178.77	
TOTAL LIABILITIES AND EQUITY			<u>\$269,427.76</u>

Balance Sheet
Thursday, February 28, 2013

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserves Cash & Investmt		
1110 UBS Res Account	\$249,038.55	
1115 Greenfield CW Reserve MM	\$262,107.95	
	Total Reserves Cash & Investmt	\$511,146.50
Accounts Receivable		
1212 SA Accounts Receivable	\$8,605.40	
1760 Due from Operating - Pool	\$5,482.46	
	Total Accounts Receivable	\$14,087.86
	TOTAL ASSETS	\$525,234.36

EQUITY

Res Current Year Earnings	\$9,594.87	
Ret Earnings-PrYr	\$515,639.49	
	TOTAL EQUITY	\$525,234.36
	TOTAL LIABILITIES AND EQUITY	\$525,234.36

Unexpended Budget Report

Thursday, February 28, 2013

2013 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	43,080	39,490	3,590	86,160	78,980	7,180	473,880	387,720
4011 Pool Fund	0	3,590	(3,590)	0	7,180	(7,180)	43,080	43,080
4012 Uncollected Dues	0	(825)	825	0	(1,650)	1,650	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(150)	150	(900)	(900)
4040 CC&R Fines	0	0	0	0	0	0	100	100
4050 Clubhouse Rental	60	60	0	240	240	0	1,800	1,560
4070 Key Income	0	0	0	0	0	0	200	200
4080 Late Fee Income	360	350	10	820	700	120	5,500	4,680
4100 Legal Fees Reimb Income	657	500	157	1,345	550	795	5,000	3,655
4110 Miscellaneous Income	0	40	(40)	0	80	(80)	600	600
4120 Transfer Fees	150	300	(150)	600	600	0	3,000	2,400
4130 Newsletter Income	0	0	0	0	50	(50)	300	300
4140 NSF Income	56	5	51	56	10	46	50	(6)
Total Income	44,363	43,435	928	89,221	86,590	2,631	522,710	433,489
TOTAL INCOME	44,363	43,435	928	89,221	86,590	2,631	522,710	433,489
EXPENSES								
Operating Expenses								
5010 Electric	0	600	(600)	859	1,400	(541)	10,000	9,141
5020 Gas	0	1,000	(1,000)	289	2,000	(1,711)	12,000	11,711
5030 Telephone	116	125	(9)	232	250	(18)	1,500	1,268
5040 Trash Removal	8,174	8,775	(601)	16,349	17,550	(1,201)	105,300	88,951
5090 Water & Sewer	0	4,167	(4,167)	398	8,334	(7,937)	50,000	49,603
Total Operating Expenses	8,290	14,667	(6,377)	18,127	29,534	(11,407)	178,800	160,673
Reserve Contributions								
5900 Reserve Contributions	4,718	4,718	0	9,435	9,435	0	56,610	47,175
Total Reserve Contributions	4,718	4,718	0	9,435	9,435	0	56,610	47,175
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	0	0	0	5,000	5,000
6240 Grounds/CAM	0	1,417	(1,417)	0	2,834	(2,834)	17,000	17,000

Unexpended Budget Report

Thursday, February 28, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6250 Grafitti Removal	0	167	(167)	0	330	(330)	2,000	2,000
6340 Landscape Contract	3,335	4,417	(1,082)	6,670	8,834	(2,164)	53,000	46,330
6360 Lighting Repairs	0	300	(300)	347	600	(253)	2,000	1,653
6505 Signs	0	63	(63)	50	125	(75)	750	700
6510 Snow Removal	1,861	500	1,361	2,018	1,000	1,018	2,500	482
6512 Sprinkler Repairs	0	400	(400)	0	700	(700)	11,000	11,000
Total Maintenance Expenses	5,196	7,264	(2,067)	9,085	14,423	(5,338)	93,250	84,165
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	17	0	17	1,097	0	1,097	5,000	3,903
6072 Clubhouse Cleaning	15	125	(110)	15	250	(235)	1,600	1,585
6073 Clubhouse Reservations	40	125	(85)	40	250	(210)	1,500	1,460
6137 Furniture & Equip Purch	0	0	0	0	0	0	2,000	2,000
6315 Keys and Locks	0	0	0	0	0	0	200	200
6440 Pool Chem/Supp/Key	0	0	0	0	0	0	5,000	5,000
6450 Pool Repairs	714	0	714	714	0	714	2,500	1,786
6460 Pool Contract	0	0	0	0	0	0	57,000	57,000
6542 Security System Upgrade	0	0	0	0	0	0	10,000	10,000
6550 Tennis Court	0	0	0	0	250	(250)	2,000	2,000
Total Recreational Expenses	786	250	536	1,866	750	1,116	86,800	84,934
Administration Expense								
7030 Audit/Taxes	0	0	0	0	0	0	3,500	3,500
7040 Bad Debts	0	1,000	(1,000)	0	1,000	(1,000)	5,000	5,000
7055 Consulting	0	0	0	0	0	0	5,000	5,000
7060 Copies	44	425	(381)	420	750	(330)	3,000	2,580
7080 Decorations/Holiday Light	0	0	0	566	0	566	5,000	4,434
7100 Income Taxes	0	0	0	0	0	0	500	500
7110 Insurance Expense	1,390	1,363	28	2,777	2,725	52	16,350	13,573
7119 Legal - Collections	657	500	157	1,345	750	595	5,000	3,655
7120 Legal - General	0	500	(500)	0	1,000	(1,000)	4,500	4,500
7140 Management Fees	3,200	3,200	0	6,400	6,400	0	38,400	32,000
7180 Miscellaneous Expense	0	125	(125)	0	250	(250)	1,500	1,500
7190 Newsletter Expense	0	350	(350)	0	350	(350)	1,000	1,000

Unexpended Budget Report

Thursday, February 28, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7235 Office Expense	0	0	0	561	550	11	1,000	439
7250 Postage	35	125	(90)	160	250	(90)	1,500	1,340
7280 Social	0	1,000	(1,000)	0	2,000	(2,000)	13,000	13,000
7285 Storage	94	125	(31)	188	250	(62)	1,500	1,312
7310 Website-Greenfield	0	125	(125)	0	250	(250)	1,500	1,500
Total Administration Expense	5,420	8,838	(3,417)	12,417	16,525	(4,108)	107,250	94,833
TOTAL EXPENSES	24,410	35,736	(11,326)	50,930	70,667	(19,737)	522,710	471,780
NET INCOME (LOSS)	19,953	7,700	12,254	38,291	15,923	22,368		
UNEXPENDED (OVER EXPENDED)								(38,291)

Unexpended Budget Report

Thursday, February 28, 2013

2013 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9020 SA - Late Fees	104	0	104	236	0	236	0	(236)
9410 Reserve Income	4,718	4,718	0	9,435	9,435	0	56,610	47,175
9440 Reserve Interest/Dividend	69	0	69	124	0	124	0	(124)
Total Reserve Income	4,890	4,718	173	9,795	9,435	360	56,610	46,815
TOTAL INCOME	4,890	4,718	173	9,795	9,435	360	56,610	46,815
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	100	0	100	200	0	200	0	(200)
Total Reserve Expense	100	0	100	200	0	200	0	(200)
TOTAL EXPENSES	100	0	100	200	0	200	0	(200)
NET INCOME (LOSS)	4,790	4,718	73	9,595	9,435	160	56,610	
UNEXPENDED (OVER EXPENDED)								47,015