

Balance Sheet

Sunday, March 31, 2013

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$250,040.03		
Total Operating Cash & Investmt		\$250,040.03	
Fixed Assets			
1450 Furniture & Fixtures	\$79,165.75		
1510 Accumulated Depr- F&F	(\$56,752.03)		
Total Fixed Assets		\$22,413.72	
Accounts Receivable			
1210 Accounts Receivable	\$6,476.27		
1299 AR Allowance	(\$3,000.00)		
Total Accounts Receivable		\$3,476.27	
Other Assets			
1310 Prepaid Colorado Tax	\$144.00		
1320 Prepaid Insurance	\$9,816.35		
1330 Prepaid Expenses	\$846.00		
Total Other Assets		\$10,806.35	
TOTAL ASSETS			<u>\$286,736.37</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$12,319.14		
2030 Advanced Payments	\$38,186.25		
2040 Open Credits	\$208.02		
2780 Due to Pool Fund	\$10,452.69		
Total Current Liabilities		\$61,166.10	
TOTAL LIABILITIES			<u>\$61,166.10</u>

EQUITY

Asn Current Year Earnings	\$52,682.43		
Ret Earnings-PrYr	\$172,887.84		
TOTAL EQUITY		\$225,570.27	
TOTAL LIABILITIES AND EQUITY			<u>\$286,736.37</u>

Balance Sheet

Sunday, March 31, 2013

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account \$249,040.47

1115 Greenfield CW Reserve MM \$266,814.02

Total Reserves Cash & Investmt \$515,854.49

Accounts Receivable

1212 SA Accounts Receivable \$3,855.17

1760 Due from Operating - Pool \$10,452.69

Total Accounts Receivable \$14,307.86

TOTAL ASSETS \$530,162.35

EQUITY

Res Current Year Earnings \$14,522.86

Ret Earnings-PrYr \$515,639.49

TOTAL EQUITY \$530,162.35

TOTAL LIABILITIES AND EQUITY \$530,162.35

Unexpended Budget Report

Sunday, March 31, 2013

2013 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	43,080	39,490	3,590	129,240	118,470	10,770	473,880	344,640
4011 Pool Fund	0	3,590	(3,590)	0	10,770	(10,770)	43,080	43,080
4012 Uncollected Dues	0	(825)	825	0	(2,475)	2,475	(9,900)	(9,900)
4014 Uncollected Pool Fund	0	(75)	75	0	(225)	225	(900)	(900)
4040 CC&R Fines	0	50	(50)	0	50	(50)	100	100
4050 Clubhouse Rental	0	60	(60)	240	300	(60)	1,800	1,560
4070 Key Income	0	0	0	0	0	0	200	200
4080 Late Fee Income	460	500	(40)	1,280	1,200	80	5,500	4,220
4100 Legal Fees Reimb Income	647	500	147	1,992	1,050	942	5,000	3,008
4110 Miscellaneous Income	148	40	108	148	120	28	600	452
4120 Transfer Fees	300	300	0	900	900	0	3,000	2,100
4130 Newsletter Income	0	50	(50)	0	100	(100)	300	300
4140 NSF Income	(28)	5	(33)	28	15	13	50	22
Total Income	44,607	43,685	922	133,828	130,275	3,553	522,710	388,882
TOTAL INCOME	44,607	43,685	922	133,828	130,275	3,553	522,710	388,882
EXPENSES								
Operating Expenses								
5010 Electric	672	500	172	2,245	1,900	345	10,000	7,755
5020 Gas	223	1,000	(777)	750	3,000	(2,250)	12,000	11,250
5030 Telephone	116	125	(9)	348	375	(27)	1,500	1,152
5040 Trash Removal	8,174	8,775	(601)	24,523	26,325	(1,802)	105,300	80,777
5090 Water & Sewer	391	4,167	(3,776)	1,180	12,501	(11,322)	50,000	48,821
Total Operating Expenses	9,577	14,567	(4,990)	29,046	44,101	(15,055)	178,800	149,754
Reserve Contributions								
5900 Reserve Contributions	4,718	4,718	0	14,153	14,153	0	56,610	42,458
Total Reserve Contributions	4,718	4,718	0	14,153	14,153	0	56,610	42,458
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	0	0	0	5,000	5,000
6240 Grounds/CAM	(275)	1,417	(1,692)	(275)	4,251	(4,526)	17,000	17,275

Unexpended Budget Report

Sunday, March 31, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6250 Grafitti Removal	0	167	(167)	0	497	(497)	2,000	2,000
6340 Landscape Contract	3,335	4,417	(1,082)	10,005	13,251	(3,246)	53,000	42,995
6360 Lighting Repairs	398	0	398	745	600	145	2,000	1,255
6505 Signs	0	63	(63)	50	188	(138)	750	700
6510 Snow Removal	862	500	362	2,881	1,500	1,381	2,500	(381)
6512 Sprinkler Repairs	237	1,000	(763)	237	1,700	(1,463)	11,000	10,763
Total Maintenance Expenses	4,557	7,564	(3,006)	13,642	21,987	(8,344)	93,250	79,608
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	105	0	105	1,202	0	1,202	5,000	3,798
6072 Clubhouse Cleaning	0	125	(125)	15	375	(360)	1,600	1,585
6073 Clubhouse Reservations	0	125	(125)	40	375	(335)	1,500	1,460
6137 Furniture & Equip Purch	0	0	0	0	0	0	2,000	2,000
6315 Keys and Locks	0	0	0	0	0	0	200	200
6440 Pool Chem/Supp/Key	0	0	0	0	0	0	5,000	5,000
6450 Pool Repairs	0	0	0	714	0	714	2,500	1,786
6460 Pool Contract	0	0	0	0	0	0	57,000	57,000
6542 Security System Upgrade	0	10,000	(10,000)	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	0	0	0	0	250	(250)	2,000	2,000
Total Recreational Expenses	105	10,250	(10,145)	1,971	11,000	(9,029)	86,800	84,829
Administration Expense								
7030 Audit/Taxes	0	3,500	(3,500)	0	3,500	(3,500)	3,500	3,500
7040 Bad Debts	2,687	1,000	1,687	2,687	2,000	687	5,000	2,313
7055 Consulting	1,700	0	1,700	1,700	0	1,700	5,000	3,300
7060 Copies	177	225	(48)	597	975	(378)	3,000	2,403
7080 Decorations/Holiday Light	0	0	0	566	0	566	5,000	4,434
7100 Income Taxes	0	500	(500)	0	500	(500)	500	500
7110 Insurance Expense	1,390	1,363	28	4,167	4,088	79	16,350	12,183
7119 Legal - Collections	647	500	147	1,992	1,250	742	5,000	3,008
7120 Legal - General	0	500	(500)	0	1,500	(1,500)	4,500	4,500
7140 Management Fees	3,200	3,200	0	9,600	9,600	0	38,400	28,800
7180 Miscellaneous Expense	0	125	(125)	0	375	(375)	1,500	1,500
7190 Newsletter Expense	0	0	0	0	350	(350)	1,000	1,000

Unexpended Budget Report

Sunday, March 31, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7235 Office Expense	0	0	0	561	550	11	1,000	439
7250 Postage	21	125	(104)	181	375	(194)	1,500	1,319
7280 Social	0	0	0	0	2,000	(2,000)	13,000	13,000
7285 Storage	94	125	(31)	282	375	(93)	1,500	1,218
7310 Website-Greenfield	0	125	(125)	0	375	(375)	1,500	1,500
Total Administration Expense	9,917	11,288	(1,371)	22,334	27,813	(5,478)	107,250	84,916
TOTAL EXPENSES	28,873	48,386	(19,512)	81,145	119,053	(37,907)	522,710	441,565
NET INCOME (LOSS)	15,733	(4,701)	20,434	52,682	11,223	41,460		
UNEXPENDED (OVER EXPENDED)								(52,682)

Unexpended Budget Report

Sunday, March 31, 2013

2013 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9020 SA - Late Fees	220.00	0.00	220.00	455.67	0.00	455.67	0.00	(455.67)
9410 Reserve Income	4,717.50	4,717.50	0.00	14,152.50	14,152.50	0.00	56,610.00	42,457.50
9440 Reserve Interest/Dividend	90.49	0.00	90.49	214.69	0.00	214.69	0.00	(214.69)
Total Reserve Income	5,027.99	4,717.50	310.49	14,822.86	14,152.50	670.36	56,610.00	41,787.14
TOTAL INCOME	5,027.99	4,717.50	310.49	14,822.86	14,152.50	670.36	56,610.00	41,787.14
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	100.00	0.00	100.00	300.00	0.00	300.00	0.00	(300.00)
Total Reserve Expense	100.00	0.00	100.00	300.00	0.00	300.00	0.00	(300.00)
TOTAL EXPENSES	100.00	0.00	100.00	300.00	0.00	300.00	0.00	(300.00)
NET INCOME (LOSS)	4,927.99	4,717.50	210.49	14,522.86	14,152.50	370.36	56,610.00	
UNEXPENDED (OVER EXPENDED)								42,087.14