

Balance Sheet

Tuesday, April 30, 2013

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$271,855.47		
Total Operating Cash & Investmt		\$271,855.47	
Fixed Assets			
1450 Furniture & Fixtures	\$79,165.75		
1510 Accumulated Depr- F&F	(\$56,752.03)		
Total Fixed Assets		\$22,413.72	
Accounts Receivable			
1210 Accounts Receivable	\$6,388.93		
1299 AR Allowance	(\$3,000.00)		
Total Accounts Receivable		\$3,388.93	
Other Assets			
1310 Prepaid Colorado Tax	\$144.00		
1320 Prepaid Insurance	\$8,426.02		
1330 Prepaid Expenses	\$752.00		
Total Other Assets		\$9,322.02	
TOTAL ASSETS			<u>\$306,980.14</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$16,504.86		
2030 Advanced Payments	\$40,855.02		
2040 Open Credits	\$150.34		
2780 Due to Pool Fund	\$13,090.06		
Total Current Liabilities		\$70,600.28	
TOTAL LIABILITIES			<u>\$70,600.28</u>

EQUITY

Asn Current Year Earnings	\$63,492.02		
Ret Earnings-PrYr	\$172,887.84		
TOTAL EQUITY		\$236,379.86	
TOTAL LIABILITIES AND EQUITY			<u>\$306,980.14</u>

Balance Sheet

Tuesday, April 30, 2013

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account \$249,042.73

1115 Greenfield CW Reserve MM \$271,519.29

Total Reserves Cash & Investmt \$520,562.02

Accounts Receivable

1212 SA Accounts Receivable \$1,305.47

1760 Due from Operating - Pool \$13,090.06

Total Accounts Receivable \$14,395.53

TOTAL ASSETS \$534,957.55

EQUITY

Res Current Year Earnings \$19,318.06

Ret Earnings-PrYr \$515,639.49

TOTAL EQUITY \$534,957.55

TOTAL LIABILITIES AND EQUITY \$534,957.55

Unexpended Budget Report

Tuesday, April 30, 2013

2013 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	43,080	43,080	0	172,320	172,320	0	516,960	344,640
4012 Uncollected Dues	0	(900)	900	0	(3,600)	3,600	(10,800)	(10,800)
4040 CC&R Fines	0	0	0	0	50	(50)	100	100
4050 Clubhouse Rental	120	180	(60)	360	480	(120)	1,800	1,440
4070 Key Income	20	60	(40)	20	60	(40)	200	180
4080 Late Fee Income	320	500	(180)	1,600	1,700	(100)	5,500	3,900
4100 Legal Fees Reimb Income	1,020	750	270	3,012	1,800	1,212	5,000	1,988
4110 Miscellaneous Income	0	40	(40)	148	160	(12)	600	452
4120 Transfer Fees	900	300	600	1,800	1,200	600	3,000	1,200
4130 Newsletter Income	0	50	(50)	0	150	(150)	300	300
4140 NSF Income	0	5	(5)	28	20	8	50	22
Total Income	45,460	44,065	1,395	179,288	174,340	4,948	522,710	343,422
TOTAL INCOME	45,460	44,065	1,395	179,288	174,340	4,948	522,710	343,422
EXPENSES								
Operating Expenses								
5010 Electric	970	500	470	3,216	2,400	816	10,000	6,784
5020 Gas	199	1,000	(801)	949	4,000	(3,051)	12,000	11,051
5030 Telephone	116	125	(9)	463	500	(37)	1,500	1,037
5040 Trash Removal	8,174	8,775	(601)	32,698	35,100	(2,402)	105,300	72,602
5090 Water & Sewer	1,030	4,167	(3,138)	2,209	16,668	(14,459)	50,000	47,791
Total Operating Expenses	10,489	14,567	(4,078)	39,534	58,668	(19,134)	178,800	139,266
Reserve Contributions								
5900 Reserve Contributions	4,718	4,718	0	18,870	18,870	0	56,610	37,740
Total Reserve Contributions	4,718	4,718	0	18,870	18,870	0	56,610	37,740
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	2,000	(2,000)	0	2,000	(2,000)	5,000	5,000
6240 Grounds/CAM	870	1,417	(548)	594	5,668	(5,074)	17,000	16,406
6250 Graffiti Removal	0	167	(167)	0	664	(664)	2,000	2,000
6340 Landscape Contract	5,105	4,417	688	15,110	17,668	(2,558)	53,000	37,890

Unexpended Budget Report

Tuesday, April 30, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6360 Lighting Repairs	0	300	(300)	745	900	(155)	2,000	1,255
6505 Signs	273	63	211	323	250	73	750	427
6510 Snow Removal	125	0	125	3,006	1,500	1,506	2,500	(506)
6512 Sprinkler Repairs	715	1,000	(286)	952	2,700	(1,748)	11,000	10,048
Total Maintenance Expenses	7,087	9,364	(2,276)	20,730	31,350	(10,620)	93,250	72,520
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	105	3,000	(2,895)	1,307	3,000	(1,693)	5,000	3,693
6072 Clubhouse Cleaning	18	125	(107)	33	500	(468)	1,600	1,568
6073 Clubhouse Reservations	100	125	(25)	140	500	(360)	1,500	1,360
6137 Furniture & Equip Purch	0	0	0	0	0	0	2,000	2,000
6315 Keys and Locks	0	0	0	0	0	0	200	200
6440 Pool Chem/Supp/Key	614	0	614	614	0	614	5,000	4,386
6450 Pool Repairs	0	0	0	714	0	714	2,500	1,786
6460 Pool Contract	0	0	0	0	0	0	57,000	57,000
6542 Security System Upgrade	0	0	0	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	0	300	(300)	0	550	(550)	2,000	2,000
Total Recreational Expenses	837	3,550	(2,713)	2,807	14,550	(11,743)	86,800	83,993
Administration Expense								
7030 Audit/Taxes	3,450	0	3,450	3,450	3,500	(50)	3,500	50
7040 Bad Debts	0	0	0	2,687	2,000	687	5,000	2,313
7055 Consulting	1,360	5,000	(3,640)	3,060	5,000	(1,940)	5,000	1,940
7060 Copies	153	225	(72)	751	1,200	(449)	3,000	2,249
7080 Decorations/Holiday Light	0	0	0	566	0	566	5,000	4,434
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,390	1,363	28	5,557	5,450	107	16,350	10,793
7119 Legal - Collections	1,391	750	641	3,383	2,000	1,383	5,000	1,617
7120 Legal - General	420	0	420	420	1,500	(1,080)	4,500	4,080
7140 Management Fees	3,200	3,200	0	12,800	12,800	0	38,400	25,600
7180 Miscellaneous Expense	30	125	(95)	30	500	(470)	1,500	1,470
7190 Newsletter Expense	0	0	0	0	350	(350)	1,000	1,000
7235 Office Expense	0	0	0	561	550	11	1,000	439
7250 Postage	32	125	(93)	213	500	(287)	1,500	1,287

Unexpended Budget Report

Tuesday, April 30, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7280 Social	0	1,000	(1,000)	0	3,000	(3,000)	13,000	13,000
7285 Storage	94	125	(31)	376	500	(124)	1,500	1,124
7310 Website-Greenfield	0	125	(125)	0	500	(500)	1,500	1,500
Total Administration Expense	11,520	12,038	(517)	33,855	39,850	(5,995)	107,250	73,395
TOTAL EXPENSES	34,650	44,236	(9,585)	115,796	163,288	(47,492)	522,710	406,914
NET INCOME (LOSS)	10,810	(171)	10,980	63,492	11,052	52,440		
UNEXPENDED (OVER EXPENDED)								(63,492)

Unexpended Budget Report

Tuesday, April 30, 2013

2013 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9020 SA - Late Fees	87.67	0.00	87.67	543.34	0.00	543.34	0.00	(543.34)
9410 Reserve Income	4,717.50	4,717.50	0.00	18,870.00	18,870.00	0.00	56,610.00	37,740.00
9440 Reserve Interest/Dividend	90.03	0.00	90.03	304.72	0.00	304.72	0.00	(304.72)
Total Reserve Income	4,895.20	4,717.50	177.70	19,718.06	18,870.00	848.06	56,610.00	36,891.94
TOTAL INCOME	4,895.20	4,717.50	177.70	19,718.06	18,870.00	848.06	56,610.00	36,891.94
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	100.00	0.00	100.00	400.00	0.00	400.00	0.00	(400.00)
Total Reserve Expense	100.00	0.00	100.00	400.00	0.00	400.00	0.00	(400.00)
TOTAL EXPENSES	100.00	0.00	100.00	400.00	0.00	400.00	0.00	(400.00)
NET INCOME (LOSS)	4,795.20	4,717.50	77.70	19,318.06	18,870.00	448.06	56,610.00	
UNEXPENDED (OVER EXPENDED)								37,291.94