

Balance Sheet

Friday, May 31, 2013

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$258,549.01	
Total Operating Cash & Investmt		\$258,549.01
Fixed Assets		
1450 Furniture & Fixtures	\$79,165.75	
1510 Accumulated Depr- F&F	(\$56,752.03)	
Total Fixed Assets		\$22,413.72
Accounts Receivable		
1210 Accounts Receivable	\$4,783.20	
1299 AR Allowance	(\$3,000.00)	
Total Accounts Receivable		\$1,783.20
Other Assets		
1310 Prepaid Colorado Tax	\$144.00	
1320 Prepaid Insurance	\$7,035.69	
1330 Prepaid Expenses	\$658.00	
Total Other Assets		\$7,837.69
TOTAL ASSETS		<u>\$290,583.62</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$17,749.49	
2030 Advanced Payments	\$41,180.69	
2040 Open Credits	\$149.79	
2780 Due to Pool Fund	\$914.79	
Total Current Liabilities		\$59,994.76
TOTAL LIABILITIES		<u>\$59,994.76</u>

EQUITY

Asn Current Year Earnings	\$57,701.02	
Ret Earnings-PrYr	\$172,887.84	
TOTAL EQUITY		<u>\$230,588.86</u>
TOTAL LIABILITIES AND EQUITY		<u>\$290,583.62</u>

Balance Sheet

Friday, May 31, 2013

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account

\$249,044.79

1115 Greenfield CW Reserve MM

\$288,413.77

Total Reserves Cash & Investmt

\$537,458.56

Accounts Receivable

1212 SA Accounts Receivable

\$1,305.47

1760 Due from Operating - Pool

\$914.79

Total Accounts Receivable

\$2,220.26

TOTAL ASSETS

\$539,678.82

EQUITY

Res Current Year Earnings

\$24,039.33

Ret Earnings-PrYr

\$515,639.49

TOTAL EQUITY

\$539,678.82

TOTAL LIABILITIES AND EQUITY

\$539,678.82

Unexpended Budget Report

Friday, May 31, 2013

2013 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	43,080	43,080	0	215,400	215,400	0	516,960	301,560
4012 Uncollected Dues	0	(900)	900	0	(4,500)	4,500	(10,800)	(10,800)
4040 CC&R Fines	0	0	0	0	50	(50)	100	100
4050 Clubhouse Rental	60	60	0	420	540	(120)	1,800	1,380
4070 Key Income	105	90	15	125	150	(25)	200	75
4080 Late Fee Income	234	450	(216)	1,834	2,150	(316)	5,500	3,666
4100 Legal Fees Reimb Income	371	750	(379)	3,383	2,550	833	5,000	1,617
4110 Miscellaneous Income	0	40	(40)	148	200	(52)	600	452
4120 Transfer Fees	750	300	450	2,550	1,500	1,050	3,000	450
4130 Newsletter Income	0	0	0	0	150	(150)	300	300
4140 NSF Income	0	5	(5)	28	25	3	50	22
Total Income	44,600	43,875	725	223,888	218,215	5,673	522,710	298,822
TOTAL INCOME	44,600	43,875	725	223,888	218,215	5,673	522,710	298,822
EXPENSES								
Operating Expenses								
5010 Electric	1,204	500	704	4,420	2,900	1,520	10,000	5,580
5020 Gas	1,935	1,000	935	2,884	5,000	(2,116)	12,000	9,116
5030 Telephone	116	125	(9)	579	625	(46)	1,500	921
5040 Trash Removal	8,174	8,775	(601)	40,872	43,875	(3,003)	105,300	64,428
5090 Water & Sewer	4,012	4,167	(156)	6,221	20,835	(14,615)	50,000	43,780
Total Operating Expenses	15,441	14,567	874	54,975	73,235	(18,260)	178,800	123,825
Reserve Contributions								
5900 Reserve Contributions	4,718	4,718	0	23,588	23,588	0	56,610	33,023
Total Reserve Contributions	4,718	4,718	0	23,588	23,588	0	56,610	33,023
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	1,000	(1,000)	0	3,000	(3,000)	5,000	5,000
6240 Grounds/CAM	380	1,417	(1,037)	974	7,085	(6,111)	17,000	16,026
6250 Graffiti Removal	0	167	(167)	0	831	(831)	2,000	2,000
6340 Landscape Contract	5,105	4,417	688	20,215	22,085	(1,870)	53,000	32,785

Unexpended Budget Report

Friday, May 31, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6360 Lighting Repairs	0	0	0	745	900	(155)	2,000	1,255
6505 Signs	0	63	(63)	323	313	11	750	427
6510 Snow Removal	0	0	0	3,006	1,500	1,506	2,500	(506)
6512 Sprinkler Repairs	945	1,000	(55)	1,897	3,700	(1,803)	11,000	9,103
Total Maintenance Expenses	6,430	8,064	(1,633)	27,160	39,414	(12,254)	93,250	66,090
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	0	2,000	(2,000)	1,307	5,000	(3,693)	5,000	3,693
6072 Clubhouse Cleaning	0	225	(225)	33	725	(693)	1,600	1,568
6073 Clubhouse Reservations	0	125	(125)	140	625	(485)	1,500	1,360
6137 Furniture & Equip Purch	0	2,000	(2,000)	0	2,000	(2,000)	2,000	2,000
6315 Keys and Locks	0	200	(200)	0	200	(200)	200	200
6440 Pool Chem/Supp/Key	0	0	0	614	0	614	5,000	4,386
6450 Pool Repairs	0	1,500	(1,500)	714	1,500	(786)	2,500	1,786
6460 Pool Contract	18,021	11,500	6,521	18,021	11,500	6,521	57,000	38,979
6542 Security System Upgrade	0	0	0	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	0	200	(200)	0	750	(750)	2,000	2,000
Total Recreational Expenses	18,021	17,750	271	20,828	32,300	(11,472)	86,800	65,972
Administration Expense								
7030 Audit/Taxes	0	0	0	3,450	3,500	(50)	3,500	50
7040 Bad Debts	(101)	0	(101)	2,586	2,000	586	5,000	2,414
7055 Consulting	340	0	340	3,400	5,000	(1,600)	5,000	1,600
7060 Copies	109	225	(116)	859	1,425	(566)	3,000	2,141
7080 Decorations/Holiday Light	0	0	0	566	0	566	5,000	4,434
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,390	1,363	28	6,948	6,813	135	16,350	9,402
7119 Legal - Collections	0	500	(500)	3,383	2,500	883	5,000	1,617
7120 Legal - General	0	500	(500)	420	2,000	(1,580)	4,500	4,080
7140 Management Fees	3,200	3,200	0	16,000	16,000	0	38,400	22,400
7180 Miscellaneous Expense	613	125	488	643	625	18	1,500	858
7190 Newsletter Expense	0	350	(350)	0	700	(700)	1,000	1,000
7235 Office Expense	0	0	0	561	550	11	1,000	439
7250 Postage	138	125	13	351	625	(274)	1,500	1,149

Unexpended Budget Report

Friday, May 31, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7280 Social	0	2,000	(2,000)	0	5,000	(5,000)	13,000	13,000
7285 Storage	94	125	(31)	470	625	(155)	1,500	1,030
7310 Website-Greenfield	0	125	(125)	0	625	(625)	1,500	1,500
Total Administration Expense	5,782	8,638	(2,856)	39,636	48,488	(8,851)	107,250	67,614
TOTAL EXPENSES	50,391	53,736	(3,345)	166,187	217,024	(50,837)	522,710	356,523
NET INCOME (LOSS)	(5,791)	(9,861)	4,070	57,701	1,192	56,510		
UNEXPENDED (OVER EXPENDED)								(57,701)

Unexpended Budget Report

Friday, May 31, 2013

2013 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9020 SA - Late Fees	0.00	0.00	0.00	543.34	0.00	543.34	0.00	(543.34)
9410 Reserve Income	4,717.50	4,717.50	0.00	23,587.50	23,587.50	0.00	56,610.00	33,022.50
9440 Reserve Interest/Dividend	103.77	0.00	103.77	408.49	0.00	408.49	0.00	(408.49)
Total Reserve Income	4,821.27	4,717.50	103.77	24,539.33	23,587.50	951.83	56,610.00	32,070.67
TOTAL INCOME	4,821.27	4,717.50	103.77	24,539.33	23,587.50	951.83	56,610.00	32,070.67
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	100.00	0.00	100.00	500.00	0.00	500.00	0.00	(500.00)
Total Reserve Expense	100.00	0.00	100.00	500.00	0.00	500.00	0.00	(500.00)
TOTAL EXPENSES	100.00	0.00	100.00	500.00	0.00	500.00	0.00	(500.00)
NET INCOME (LOSS)	4,721.27	4,717.50	3.77	24,039.33	23,587.50	451.83	56,610.00	
UNEXPENDED (OVER EXPENDED)								32,570.67