

Balance Sheet

Sunday, June 30, 2013

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$268,496.47	
		\$268,496.47
	Total Operating Cash & Investmt	
Fixed Assets		
1450 Furniture & Fixtures	\$79,165.75	
1510 Accumulated Depr- F&F	(\$56,752.03)	
	Total Fixed Assets	\$22,413.72
Accounts Receivable		
1210 Accounts Receivable	\$4,641.36	
1299 AR Allowance	(\$3,000.00)	
	Total Accounts Receivable	\$1,641.36
Other Assets		
1310 Prepaid Colorado Tax	\$144.00	
1320 Prepaid Insurance	\$5,645.36	
1330 Prepaid Expenses	(\$464.64)	
	Total Other Assets	\$5,324.72
	TOTAL ASSETS	<u>\$297,876.27</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$20,567.58	
2030 Advanced Payments	\$39,927.02	
2040 Open Credits	\$449.79	
	Total Current Liabilities	\$60,944.39
	TOTAL LIABILITIES	<u>\$60,944.39</u>

EQUITY

Asn Current Year Earnings	\$64,044.04	
Ret Earnings-PrYr	\$172,887.84	
	TOTAL EQUITY	<u>\$236,931.88</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$297,876.27</u>

Balance Sheet

Sunday, June 30, 2013

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserves Cash & Investmt		
1110 UBS Res Account	\$249,046.91	
1115 Greenfield CW Reserve MM	\$294,134.57	
	Total Reserves Cash & Investmt	\$543,181.48
Accounts Receivable		
1212 SA Accounts Receivable	\$563.31	
	Total Accounts Receivable	\$563.31
	TOTAL ASSETS	<u>\$543,744.79</u>

EQUITY

Res Current Year Earnings	\$28,105.30	
Ret Earnings-PrYr	\$515,639.49	
	TOTAL EQUITY	<u>\$543,744.79</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$543,744.79</u>

Unexpended Budget Report

Sunday, June 30, 2013

2013 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	43,080	43,080	0	258,480	258,480	0	516,960	258,480
4012 Uncollected Dues	0	(900)	900	0	(5,400)	5,400	(10,800)	(10,800)
4040 CC&R Fines	0	50	(50)	0	100	(100)	100	100
4050 Clubhouse Rental	60	180	(120)	480	720	(240)	1,800	1,320
4070 Key Income	170	30	140	295	180	115	200	(95)
4080 Late Fee Income	108	500	(392)	1,942	2,650	(708)	5,500	3,558
4100 Legal Fees Reimb Income	521	550	(29)	3,904	3,100	804	5,000	1,096
4110 Miscellaneous Income	10	160	(150)	158	360	(202)	600	442
4120 Transfer Fees	750	300	450	3,300	1,800	1,500	3,000	(300)
4130 Newsletter Income	0	0	0	0	150	(150)	300	300
4140 NSF Income	0	5	(5)	28	30	(2)	50	22
Total Income	44,699	43,955	744	268,587	262,170	6,417	522,710	254,123
TOTAL INCOME	44,699	43,955	744	268,587	262,170	6,417	522,710	254,123
EXPENSES								
Operating Expenses								
5010 Electric	1,289	1,100	189	5,709	4,000	1,709	10,000	4,291
5020 Gas	1,769	1,000	769	4,653	6,000	(1,347)	12,000	7,347
5030 Telephone	116	125	(9)	695	750	(55)	1,500	805
5040 Trash Removal	8,174	8,775	(601)	49,047	52,650	(3,603)	105,300	56,253
5090 Water & Sewer	6,386	4,167	2,219	13,464	25,002	(11,538)	50,000	36,536
Total Operating Expenses	17,736	15,167	2,569	73,568	88,402	(14,834)	178,800	105,232
Reserve Contributions								
5900 Reserve Contributions	4,718	4,718	0	28,305	28,305	0	56,610	28,305
Total Reserve Contributions	4,718	4,718	0	28,305	28,305	0	56,610	28,305
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	1,000	(1,000)	0	4,000	(4,000)	5,000	5,000
6240 Grounds/CAM	110	1,417	(1,307)	1,084	8,502	(7,418)	17,000	15,916
6250 Graffiti Removal	0	167	(167)	0	998	(998)	2,000	2,000
6340 Landscape Contract	5,105	4,417	688	25,320	26,502	(1,182)	53,000	27,680

Unexpended Budget Report

Sunday, June 30, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6360 Lighting Repairs	286	200	86	1,031	1,100	(69)	2,000	969
6505 Signs	0	63	(63)	323	375	(52)	750	427
6510 Snow Removal	0	0	0	3,006	1,500	1,506	2,500	(506)
6512 Sprinkler Repairs	596	2,000	(1,404)	2,493	5,700	(3,207)	11,000	8,507
Total Maintenance Expenses	6,097	9,264	(3,166)	33,257	48,677	(15,420)	93,250	59,993
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	28	0	28	1,335	5,000	(3,665)	5,000	3,665
6072 Clubhouse Cleaning	0	125	(125)	33	850	(818)	1,600	1,568
6073 Clubhouse Reservations	0	125	(125)	140	750	(610)	1,500	1,360
6137 Furniture & Equip Purch	0	0	0	0	2,000	(2,000)	2,000	2,000
6315 Keys and Locks	0	0	0	0	200	(200)	200	200
6440 Pool Chem/Supp/Key	398	0	398	1,012	0	1,012	5,000	3,988
6450 Pool Repairs	0	250	(250)	714	1,750	(1,036)	2,500	1,786
6460 Pool Contract	0	11,500	(11,500)	18,021	23,000	(4,979)	57,000	38,979
6542 Security System Upgrade	0	0	0	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	0	700	(700)	0	1,450	(1,450)	2,000	2,000
Total Recreational Expenses	425	12,700	(12,275)	21,254	45,000	(23,746)	86,800	65,546
Administration Expense								
7030 Audit/Taxes	0	0	0	3,450	3,500	(50)	3,500	50
7040 Bad Debts	65	600	(535)	2,651	2,600	51	5,000	2,349
7055 Consulting	0	0	0	3,400	5,000	(1,600)	5,000	1,600
7060 Copies	153	225	(72)	1,012	1,650	(638)	3,000	1,988
7080 Decorations/Holiday Light	0	0	0	566	0	566	5,000	4,434
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,390	1,363	28	8,338	8,175	163	16,350	8,012
7119 Legal - Collections	521	50	471	3,904	2,550	1,354	5,000	1,096
7120 Legal - General	15	500	(485)	435	2,500	(2,065)	4,500	4,065
7140 Management Fees	3,200	3,200	0	19,200	19,200	0	38,400	19,200
7180 Miscellaneous Expense	0	125	(125)	643	750	(108)	1,500	858
7190 Newsletter Expense	0	0	0	0	700	(700)	1,000	1,000
7235 Office Expense	0	0	0	561	550	11	1,000	439
7250 Postage	85	125	(40)	435	750	(315)	1,500	1,065

Unexpended Budget Report

Sunday, June 30, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7280 Social	3,000	1,000	2,000	3,000	6,000	(3,000)	13,000	10,000
7285 Storage	94	125	(31)	564	750	(186)	1,500	936
7310 Website-Greenfield	0	125	(125)	0	750	(750)	1,500	1,500
Total Administration Expense	8,523	7,438	1,086	48,159	55,925	(7,766)	107,250	59,091
TOTAL EXPENSES	37,499	49,286	(11,787)	204,543	266,309	(61,766)	522,710	318,167
NET INCOME (LOSS)	7,200	(5,331)	12,531	64,044	(4,139)	68,183		
UNEXPENDED (OVER EXPENDED)								(64,044)

Unaudited - For Management Purposes Only

Unexpended Budget Report

Sunday, June 30, 2013

2013 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	(742.16)	0.00	(742.16)	(742.16)	0.00	(742.16)	0.00	742.16
9020 SA - Late Fees	0.00	0.00	0.00	543.34	0.00	543.34	0.00	(543.34)
9410 Reserve Income	4,717.50	4,717.50	0.00	28,305.00	28,305.00	0.00	56,610.00	28,305.00
9440 Reserve Interest/Dividend	90.63	0.00	90.63	499.12	0.00	499.12	0.00	(499.12)
Total Reserve Income	4,065.97	4,717.50	(651.53)	28,605.30	28,305.00	300.30	56,610.00	28,004.70
TOTAL INCOME	4,065.97	4,717.50	(651.53)	28,605.30	28,305.00	300.30	56,610.00	28,004.70
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
Total Reserve Expense	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
TOTAL EXPENSES	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
NET INCOME (LOSS)	4,065.97	4,717.50	(651.53)	28,105.30	28,305.00	(199.70)	56,610.00	
UNEXPENDED (OVER EXPENDED)								28,504.70