

# Balance Sheet

Wednesday, July 31, 2013

## Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2013

### ASSETS

|                              |               |                                 |                     |
|------------------------------|---------------|---------------------------------|---------------------|
| Operating Cash & Investmt    |               |                                 |                     |
| 1010 Greenfield CW Operating | \$275,261.95  |                                 |                     |
|                              |               | Total Operating Cash & Investmt | \$275,261.95        |
| Fixed Assets                 |               |                                 |                     |
| 1450 Furniture & Fixtures    | \$79,165.75   |                                 |                     |
| 1510 Accumulated Depr- F&F   | (\$56,752.03) |                                 |                     |
|                              |               | Total Fixed Assets              | \$22,413.72         |
| Accounts Receivable          |               |                                 |                     |
| 1210 Accounts Receivable     | \$3,532.89    |                                 |                     |
| 1299 AR Allowance            | (\$3,000.00)  |                                 |                     |
|                              |               | Total Accounts Receivable       | \$532.89            |
| Other Assets                 |               |                                 |                     |
| 1310 Prepaid Colorado Tax    | \$144.00      |                                 |                     |
| 1320 Prepaid Insurance       | \$4,255.03    |                                 |                     |
| 1330 Prepaid Expenses        | \$1,327.22    |                                 |                     |
|                              |               | Total Other Assets              | \$5,726.25          |
|                              |               | TOTAL ASSETS                    | <u>\$303,934.81</u> |

### LIABILITIES

|                        |             |                           |                    |
|------------------------|-------------|---------------------------|--------------------|
| Current Liabilities    |             |                           |                    |
| 2010 Accounts Payable  | \$21,783.00 |                           |                    |
| 2030 Advanced Payments | \$42,778.01 |                           |                    |
| 2040 Open Credits      | \$242.35    |                           |                    |
|                        |             | Total Current Liabilities | \$64,803.36        |
|                        |             | TOTAL LIABILITIES         | <u>\$64,803.36</u> |

### EQUITY

|                           |              |                              |                     |
|---------------------------|--------------|------------------------------|---------------------|
| Asn Current Year Earnings | \$66,243.61  |                              |                     |
| Ret Earnings-PrYr         | \$172,887.84 |                              |                     |
|                           |              | TOTAL EQUITY                 | <u>\$239,131.45</u> |
|                           |              | TOTAL LIABILITIES AND EQUITY | <u>\$303,934.81</u> |

# Balance Sheet

Wednesday, July 31, 2013

## Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2013

### ASSETS

|                               |                                |                     |
|-------------------------------|--------------------------------|---------------------|
| Reserves Cash & Investmt      |                                |                     |
| 1110 UBS Res Account          | \$249,049.04                   |                     |
| 1115 Greenfield CW Reserve MM | \$298,952.33                   |                     |
|                               | Total Reserves Cash & Investmt | \$548,001.37        |
| Accounts Receivable           |                                |                     |
| 1212 SA Accounts Receivable   | \$342.98                       |                     |
|                               | Total Accounts Receivable      | \$342.98            |
|                               | TOTAL ASSETS                   | <u>\$548,344.35</u> |

### EQUITY

|                           |                              |                     |
|---------------------------|------------------------------|---------------------|
| Res Current Year Earnings | \$32,704.86                  |                     |
| Ret Earnings-PrYr         | \$515,639.49                 |                     |
|                           | TOTAL EQUITY                 | <u>\$548,344.35</u> |
|                           | TOTAL LIABILITIES AND EQUITY | <u>\$548,344.35</u> |

# Unexpended Budget Report

Wednesday, July 31, 2013

## 2013 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

|                               | Month To Date |               |            | Year To Date   |                |              | Annual Budget  |                |
|-------------------------------|---------------|---------------|------------|----------------|----------------|--------------|----------------|----------------|
|                               | Actual        | Budget        | Variance   | Actual         | Budget         | Variance     | Budget         | Unexpended     |
| <b>INCOME</b>                 |               |               |            |                |                |              |                |                |
| Income                        |               |               |            |                |                |              |                |                |
| 4010 Dues-Homeowners          | 43,080        | 43,080        | 0          | 301,560        | 301,560        | 0            | 516,960        | 215,400        |
| 4012 Uncollected Dues         | 0             | (900)         | 900        | 0              | (6,300)        | 6,300        | (10,800)       | (10,800)       |
| 4040 CC&R Fines               | 0             | 0             | 0          | 0              | 100            | (100)        | 100            | 100            |
| 4050 Clubhouse Rental         | 0             | 180           | (180)      | 480            | 900            | (420)        | 1,800          | 1,320          |
| 4070 Key Income               | 85            | 20            | 65         | 380            | 200            | 180          | 200            | (180)          |
| 4080 Late Fee Income          | 120           | 500           | (380)      | 2,062          | 3,150          | (1,088)      | 5,500          | 3,438          |
| 4100 Legal Fees Reimb Income  | 69            | 500           | (431)      | 3,973          | 3,600          | 373          | 5,000          | 1,027          |
| 4110 Miscellaneous Income     | 10            | 40            | (30)       | 168            | 400            | (232)        | 600            | 432            |
| 4120 Transfer Fees            | 600           | 150           | 450        | 3,900          | 1,950          | 1,950        | 3,000          | (900)          |
| 4130 Newsletter Income        | 0             | 100           | (100)      | 0              | 250            | (250)        | 300            | 300            |
| 4140 NSF Income               | 0             | 5             | (5)        | 28             | 35             | (7)          | 50             | 22             |
| Total Income                  | 43,964        | 43,675        | 289        | 312,551        | 305,845        | 6,706        | 522,710        | 210,159        |
| <b>TOTAL INCOME</b>           | <b>43,964</b> | <b>43,675</b> | <b>289</b> | <b>312,551</b> | <b>305,845</b> | <b>6,706</b> | <b>522,710</b> | <b>210,159</b> |
| <b>EXPENSES</b>               |               |               |            |                |                |              |                |                |
| Operating Expenses            |               |               |            |                |                |              |                |                |
| 5010 Electric                 | 1,297         | 1,200         | 97         | 7,006          | 5,200          | 1,806        | 10,000         | 2,994          |
| 5020 Gas                      | 1,404         | 1,000         | 404        | 6,057          | 7,000          | (943)        | 12,000         | 5,943          |
| 5030 Telephone                | 118           | 125           | (7)        | 813            | 875            | (62)         | 1,500          | 687            |
| 5040 Trash Removal            | 7,911         | 8,775         | (864)      | 56,957         | 61,425         | (4,468)      | 105,300        | 48,343         |
| 5090 Water & Sewer            | 9,461         | 4,167         | 5,294      | 22,926         | 29,169         | (6,243)      | 50,000         | 27,074         |
| Total Operating Expenses      | 20,191        | 15,267        | 4,924      | 93,759         | 103,669        | (9,910)      | 178,800        | 85,041         |
| Reserve Contributions         |               |               |            |                |                |              |                |                |
| 5900 Reserve Contributions    | 4,718         | 4,718         | 0          | 33,023         | 33,023         | 0            | 56,610         | 23,588         |
| Total Reserve Contributions   | 4,718         | 4,718         | 0          | 33,023         | 33,023         | 0            | 56,610         | 23,588         |
| Maintenance Expenses          |               |               |            |                |                |              |                |                |
| 6215 Fence Repair/Maintenance | 0             | 1,000         | (1,000)    | 0              | 5,000          | (5,000)      | 5,000          | 5,000          |
| 6240 Grounds/CAM              | 0             | 1,417         | (1,417)    | 1,084          | 9,919          | (8,835)      | 17,000         | 15,916         |
| 6250 Grafitti Removal         | 0             | 167           | (167)      | 0              | 1,165          | (1,165)      | 2,000          | 2,000          |
| 6340 Landscape Contract       | 5,105         | 4,417         | 688        | 30,425         | 30,919         | (494)        | 53,000         | 22,575         |

# Unexpended Budget Report

Wednesday, July 31, 2013

## 2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

|                                  | Month To Date |        |          | Year To Date |        |          | Annual Budget |            |
|----------------------------------|---------------|--------|----------|--------------|--------|----------|---------------|------------|
|                                  | Actual        | Budget | Variance | Actual       | Budget | Variance | Budget        | Unexpended |
| <b>EXPENSES (Continued)</b>      |               |        |          |              |        |          |               |            |
| Maintenance Expenses (Continued) |               |        |          |              |        |          |               |            |
| 6360 Lighting Repairs            | 0             | 300    | (300)    | 1,031        | 1,400  | (369)    | 2,000         | 969        |
| 6505 Signs                       | 322           | 63     | 259      | 645          | 438    | 207      | 750           | 105        |
| 6510 Snow Removal                | 0             | 0      | 0        | 3,006        | 1,500  | 1,506    | 2,500         | (506)      |
| 6512 Sprinkler Repairs           | 354           | 1,000  | (646)    | 2,847        | 6,700  | (3,853)  | 11,000        | 8,153      |
| Total Maintenance Expenses       | 5,781         | 8,364  | (2,583)  | 39,038       | 57,041 | (18,003) | 93,250        | 54,212     |
| Recreational Expenses            |               |        |          |              |        |          |               |            |
| 6070 Clubhouse-Rpr/Maint         | 1,375         | 0      | 1,375    | 2,710        | 5,000  | (2,290)  | 5,000         | 2,290      |
| 6072 Clubhouse Cleaning          | 184           | 125    | 59       | 217          | 975    | (758)    | 1,600         | 1,383      |
| 6073 Clubhouse Reservations      | 190           | 125    | 65       | 330          | 875    | (545)    | 1,500         | 1,170      |
| 6137 Furniture & Equip Purch     | 0             | 0      | 0        | 0            | 2,000  | (2,000)  | 2,000         | 2,000      |
| 6315 Keys and Locks              | 0             | 0      | 0        | 0            | 200    | (200)    | 200           | 200        |
| 6440 Pool Chem/Supp/Key          | 0             | 2,000  | (2,000)  | 1,012        | 2,000  | (988)    | 5,000         | 3,988      |
| 6450 Pool Repairs                | 0             | 250    | (250)    | 714          | 2,000  | (1,286)  | 2,500         | 1,786      |
| 6460 Pool Contract               | 0             | 11,500 | (11,500) | 18,021       | 34,500 | (16,479) | 57,000        | 38,979     |
| 6542 Security System Upgrade     | 0             | 0      | 0        | 0            | 10,000 | (10,000) | 10,000        | 10,000     |
| 6550 Tennis Court                | 0             | 100    | (100)    | 0            | 1,550  | (1,550)  | 2,000         | 2,000      |
| Total Recreational Expenses      | 1,749         | 14,100 | (12,351) | 23,003       | 59,100 | (36,097) | 86,800        | 63,797     |
| Administration Expense           |               |        |          |              |        |          |               |            |
| 7030 Audit/Taxes                 | 0             | 0      | 0        | 3,450        | 3,500  | (50)     | 3,500         | 50         |
| 7040 Bad Debts                   | (22)          | 0      | (22)     | 2,629        | 2,600  | 29       | 5,000         | 2,371      |
| 7055 Consulting                  | 0             | 0      | 0        | 3,400        | 5,000  | (1,600)  | 5,000         | 1,600      |
| 7060 Copies                      | 731           | 225    | 506      | 1,743        | 1,875  | (132)    | 3,000         | 1,257      |
| 7080 Decorations/Holiday Light   | 0             | 0      | 0        | 566          | 0      | 566      | 5,000         | 4,434      |
| 7100 Income Taxes                | 0             | 0      | 0        | 0            | 500    | (500)    | 500           | 500        |
| 7110 Insurance Expense           | 1,390         | 1,363  | 28       | 9,728        | 9,538  | 191      | 16,350        | 6,622      |
| 7119 Legal - Collections         | 85            | 750    | (665)    | 3,989        | 3,300  | 689      | 5,000         | 1,011      |
| 7120 Legal - General             | 0             | 500    | (500)    | 435          | 3,000  | (2,565)  | 4,500         | 4,065      |
| 7140 Management Fees             | 3,200         | 3,200  | 0        | 22,400       | 22,400 | 0        | 38,400        | 16,000     |
| 7180 Miscellaneous Expense       | 73            | 125    | (52)     | 715          | 875    | (160)    | 1,500         | 785        |
| 7190 Newsletter Expense          | 0             | 0      | 0        | 0            | 700    | (700)    | 1,000         | 1,000      |
| 7235 Office Expense              | 0             | 250    | (250)    | 561          | 800    | (239)    | 1,000         | 439        |
| 7250 Postage                     | 25            | 125    | (100)    | 460          | 875    | (415)    | 1,500         | 1,040      |

# Unexpended Budget Report

Wednesday, July 31, 2013

## 2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

|                                    | Month To Date |         |          | Year To Date |          |          | Annual Budget |            |
|------------------------------------|---------------|---------|----------|--------------|----------|----------|---------------|------------|
|                                    | Actual        | Budget  | Variance | Actual       | Budget   | Variance | Budget        | Unexpended |
| EXPENSES (Continued)               |               |         |          |              |          |          |               |            |
| Administration Expense (Continued) |               |         |          |              |          |          |               |            |
| 7280 Social                        | 3,750         | 4,000   | (250)    | 6,750        | 10,000   | (3,250)  | 13,000        | 6,250      |
| 7285 Storage                       | 94            | 125     | (31)     | 658          | 875      | (217)    | 1,500         | 842        |
| 7310 Website-Greenfield            | 0             | 125     | (125)    | 0            | 875      | (875)    | 1,500         | 1,500      |
| Total Administration Expense       | 9,325         | 10,788  | (1,462)  | 57,484       | 66,713   | (9,228)  | 107,250       | 49,766     |
| TOTAL EXPENSES                     | 41,764        | 53,236  | (11,471) | 246,307      | 319,545  | (73,237) | 522,710       | 276,403    |
| NET INCOME (LOSS)                  | 2,200         | (9,561) | 11,760   | 66,244       | (13,700) | 79,943   |               |            |
| UNEXPENDED (OVER EXPENDED)         |               |         |          |              |          |          |               | (66,244)   |

Unaudited - For Management Purposes Only

# Unexpended Budget Report

Wednesday, July 31, 2013

## 2013 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2013

|                                | Month To Date |          |          | Year To Date |           |          | Annual Budget |            |
|--------------------------------|---------------|----------|----------|--------------|-----------|----------|---------------|------------|
|                                | Actual        | Budget   | Variance | Actual       | Budget    | Variance | Budget        | Unexpended |
| <b>INCOME</b>                  |               |          |          |              |           |          |               |            |
| Reserve Income                 |               |          |          |              |           |          |               |            |
| 9011 Special Assessments       | (220.33)      | 0.00     | (220.33) | (962.49)     | 0.00      | (962.49) | 0.00          | 962.49     |
| 9020 SA - Late Fees            | 0.00          | 0.00     | 0.00     | 543.34       | 0.00      | 543.34   | 0.00          | (543.34)   |
| 9410 Reserve Income            | 4,717.50      | 4,717.50 | 0.00     | 33,022.50    | 33,022.50 | 0.00     | 56,610.00     | 23,587.50  |
| 9440 Reserve Interest/Dividend | 102.39        | 0.00     | 102.39   | 601.51       | 0.00      | 601.51   | 0.00          | (601.51)   |
| Total Reserve Income           | 4,599.56      | 4,717.50 | (117.94) | 33,204.86    | 33,022.50 | 182.36   | 56,610.00     | 23,405.14  |
| TOTAL INCOME                   | 4,599.56      | 4,717.50 | (117.94) | 33,204.86    | 33,022.50 | 182.36   | 56,610.00     | 23,405.14  |
| <b>EXPENSES</b>                |               |          |          |              |           |          |               |            |
| Reserve Expense                |               |          |          |              |           |          |               |            |
| 9010 Special Assessment: POOL  | 0.00          | 0.00     | 0.00     | 500.00       | 0.00      | 500.00   | 0.00          | (500.00)   |
| Total Reserve Expense          | 0.00          | 0.00     | 0.00     | 500.00       | 0.00      | 500.00   | 0.00          | (500.00)   |
| TOTAL EXPENSES                 | 0.00          | 0.00     | 0.00     | 500.00       | 0.00      | 500.00   | 0.00          | (500.00)   |
| NET INCOME (LOSS)              | 4,599.56      | 4,717.50 | (117.94) | 32,704.86    | 33,022.50 | (317.64) | 56,610.00     |            |
| UNEXPENDED (OVER EXPENDED)     |               |          |          |              |           |          |               | 23,905.14  |