

Balance Sheet

Saturday, August 31, 2013

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$280,076.78	
Total Operating Cash & Investmt		\$280,076.78
Fixed Assets		
1450 Furniture & Fixtures	\$79,165.75	
1510 Accumulated Depr- F&F	(\$56,752.03)	
Total Fixed Assets		\$22,413.72
Accounts Receivable		
1210 Accounts Receivable	\$3,745.47	
1299 AR Allowance	(\$3,000.00)	
Total Accounts Receivable		\$745.47
Other Assets		
1310 Prepaid Colorado Tax	(\$8.00)	
1320 Prepaid Insurance	\$2,864.70	
1330 Prepaid Expenses	\$1,195.88	
Total Other Assets		\$4,052.58
TOTAL ASSETS		<u>\$307,288.55</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$29,497.63	
2030 Advanced Payments	\$41,965.46	
2040 Open Credits	\$123.89	
Total Current Liabilities		\$71,586.98
TOTAL LIABILITIES		<u>\$71,586.98</u>

EQUITY

Asn Current Year Earnings	\$62,813.73	
Ret Earnings-PrYr	\$172,887.84	
TOTAL EQUITY		<u>\$235,701.57</u>
TOTAL LIABILITIES AND EQUITY		<u>\$307,288.55</u>

Balance Sheet

Saturday, August 31, 2013

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserves Cash & Investmt		
1110 UBS Res Account	\$249,051.23	
1115 Greenfield CW Reserve MM	\$303,777.86	
	Total Reserves Cash & Investmt	\$552,829.09
Accounts Receivable		
1212 SA Accounts Receivable	\$341.38	
	Total Accounts Receivable	\$341.38
	TOTAL ASSETS	<u>\$553,170.47</u>

EQUITY

Res Current Year Earnings	\$37,530.98	
Ret Earnings-PrYr	\$515,639.49	
	TOTAL EQUITY	<u>\$553,170.47</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$553,170.47</u>

Unexpended Budget Report

Saturday, August 31, 2013

2013 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	43,080	43,080	0	344,640	344,640	0	516,960	172,320
4012 Uncollected Dues	0	(900)	900	0	(7,200)	7,200	(10,800)	(10,800)
4040 CC&R Fines	75	0	75	75	100	(25)	100	25
4050 Clubhouse Rental	630	180	450	1,110	1,080	30	1,800	690
4070 Key Income	20	0	20	400	200	200	200	(200)
4080 Late Fee Income	400	500	(100)	2,462	3,650	(1,188)	5,500	3,038
4100 Legal Fees Reimb Income	30	500	(470)	4,003	4,100	(97)	5,000	997
4110 Miscellaneous Income	50	40	10	218	440	(222)	600	382
4120 Transfer Fees	1,200	300	900	5,100	2,250	2,850	3,000	(2,100)
4130 Newsletter Income	(100)	0	(100)	(100)	250	(350)	300	400
4140 NSF Income	0	0	0	28	35	(7)	50	22
Total Income	45,385	43,700	1,685	357,936	349,545	8,391	522,710	164,774
TOTAL INCOME	45,385	43,700	1,685	357,936	349,545	8,391	522,710	164,774
EXPENSES								
Operating Expenses								
5010 Electric	1,261	1,200	61	8,267	6,400	1,867	10,000	1,733
5020 Gas	1,290	1,000	290	7,346	8,000	(654)	12,000	4,654
5030 Telephone	120	125	(5)	934	1,000	(66)	1,500	566
5040 Trash Removal	7,568	8,775	(1,207)	64,525	70,200	(5,675)	105,300	40,775
5090 Water & Sewer	9,747	4,167	5,580	32,672	33,336	(664)	50,000	17,328
Total Operating Expenses	19,986	15,267	4,719	113,745	118,936	(5,191)	178,800	65,055
Reserve Contributions								
5900 Reserve Contributions	4,718	4,718	0	37,740	37,740	0	56,610	18,870
Total Reserve Contributions	4,718	4,718	0	37,740	37,740	0	56,610	18,870
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	0	5,000	(5,000)	5,000	5,000
6240 Grounds/CAM	4,240	1,417	2,823	5,324	11,336	(6,012)	17,000	11,676
6250 Grafitti Removal	0	167	(167)	0	1,332	(1,332)	2,000	2,000
6340 Landscape Contract	5,105	4,417	688	35,530	35,336	194	53,000	17,470

Unexpended Budget Report

Saturday, August 31, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6360 Lighting Repairs	0	300	(300)	1,031	1,700	(669)	2,000	969
6505 Signs	445	63	383	1,090	500	590	750	(340)
6510 Snow Removal	0	0	0	3,006	1,500	1,506	2,500	(506)
6512 Sprinkler Repairs	5,009	1,000	4,009	7,856	7,700	156	11,000	3,144
Total Maintenance Expenses	14,799	7,364	7,436	53,837	64,404	(10,567)	93,250	39,413
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	0	0	0	2,710	5,000	(2,290)	5,000	2,290
6072 Clubhouse Cleaning	0	125	(125)	217	1,100	(883)	1,600	1,383
6073 Clubhouse Reservations	150	125	25	480	1,000	(520)	1,500	1,020
6137 Furniture & Equip Purch	0	0	0	0	2,000	(2,000)	2,000	2,000
6315 Keys and Locks	0	0	0	0	200	(200)	200	200
6440 Pool Chem/Supp/Key	2,919	2,000	919	3,930	4,000	(70)	5,000	1,070
6450 Pool Repairs	0	500	(500)	714	2,500	(1,786)	2,500	1,786
6460 Pool Contract	225	11,500	(11,275)	18,246	46,000	(27,754)	57,000	38,754
6542 Security System Upgrade	0	0	0	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	765	100	665	765	1,650	(885)	2,000	1,235
Total Recreational Expenses	4,059	14,350	(10,292)	27,062	73,450	(46,388)	86,800	59,738
Administration Expense								
7030 Audit/Taxes	0	0	0	3,450	3,500	(50)	3,500	50
7040 Bad Debts	(23)	2,000	(2,023)	2,606	4,600	(1,994)	5,000	2,394
7055 Consulting	0	0	0	3,400	5,000	(1,600)	5,000	1,600
7060 Copies	141	225	(84)	1,884	2,100	(216)	3,000	1,116
7080 Decorations/Holiday Light	0	0	0	566	0	566	5,000	4,434
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,390	1,363	28	11,119	10,900	219	16,350	5,231
7119 Legal - Collections	93	500	(407)	4,083	3,800	283	5,000	918
7120 Legal - General	0	0	0	435	3,000	(2,565)	4,500	4,065
7140 Management Fees	3,200	3,200	0	25,600	25,600	0	38,400	12,800
7180 Miscellaneous Expense	0	125	(125)	715	1,000	(285)	1,500	785
7190 Newsletter Expense	0	0	0	0	700	(700)	1,000	1,000
7235 Office Expense	0	0	0	561	800	(239)	1,000	439
7250 Postage	358	125	233	818	1,000	(182)	1,500	682

Unexpended Budget Report

Saturday, August 31, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7280 Social	0	1,000	(1,000)	6,750	11,000	(4,250)	13,000	6,250
7285 Storage	94	125	(31)	752	1,000	(248)	1,500	748
7310 Website-Greenfield	0	125	(125)	0	1,000	(1,000)	1,500	1,500
Total Administration Expense	5,254	8,788	(3,534)	62,738	75,500	(12,762)	107,250	44,512
TOTAL EXPENSES	48,815	50,486	(1,671)	295,122	370,030	(74,908)	522,710	227,588
NET INCOME (LOSS)	(3,430)	(6,786)	3,356	62,814	(20,485)	83,299		
UNEXPENDED (OVER EXPENDED)								(62,814)

Unexpended Budget Report

Saturday, August 31, 2013

2013 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	(1.60)	0.00	(1.60)	(964.09)	0.00	(964.09)	0.00	964.09
9020 SA - Late Fees	0.00	0.00	0.00	543.34	0.00	543.34	0.00	(543.34)
9410 Reserve Income	4,717.50	4,717.50	0.00	37,740.00	37,740.00	0.00	56,610.00	18,870.00
9440 Reserve Interest/Dividend	110.22	0.00	110.22	711.73	0.00	711.73	0.00	(711.73)
Total Reserve Income	4,826.12	4,717.50	108.62	38,030.98	37,740.00	290.98	56,610.00	18,579.02
TOTAL INCOME	4,826.12	4,717.50	108.62	38,030.98	37,740.00	290.98	56,610.00	18,579.02
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
Total Reserve Expense	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
TOTAL EXPENSES	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
NET INCOME (LOSS)	4,826.12	4,717.50	108.62	37,530.98	37,740.00	(209.02)	56,610.00	
UNEXPENDED (OVER EXPENDED)								19,079.02