

Balance Sheet

Monday, September 30, 2013

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$281,232.17	
Total Operating Cash & Investmt		\$281,232.17
Fixed Assets		
1450 Furniture & Fixtures	\$79,165.75	
1510 Accumulated Depr- F&F	(\$56,752.03)	
Total Fixed Assets		\$22,413.72
Accounts Receivable		
1210 Accounts Receivable	\$3,424.98	
1299 AR Allowance	(\$3,000.00)	
Total Accounts Receivable		\$424.98
Other Assets		
1310 Prepaid Colorado Tax	(\$8.00)	
1320 Prepaid Insurance	\$1,474.37	
1330 Prepaid Expenses	\$930.44	
Total Other Assets		\$2,396.81
TOTAL ASSETS		<u>\$306,467.68</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$66,618.41	
2030 Advanced Payments	\$37,976.79	
2040 Open Credits	\$818.34	
Total Current Liabilities		\$105,413.54
TOTAL LIABILITIES		<u>\$105,413.54</u>

EQUITY

Asn Current Year Earnings	\$29,925.48	
Ret Earnings-PrYr	\$171,128.66	
TOTAL EQUITY		<u>\$201,054.14</u>
TOTAL LIABILITIES AND EQUITY		<u>\$306,467.68</u>

Balance Sheet
Monday, September 30, 2013

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserves Cash & Investmt		
1110 UBS Res Account	\$249,053.22	
1115 Greenfield CW Reserve MM	\$308,588.54	
	Total Reserves Cash & Investmt	\$557,641.76
Accounts Receivable		
1212 SA Accounts Receivable	\$170.73	
	Total Accounts Receivable	\$170.73
	TOTAL ASSETS	\$557,812.49

EQUITY

Res Current Year Earnings	\$42,173.00	
Ret Earnings-PrYr	\$515,639.49	
	TOTAL EQUITY	\$557,812.49
	TOTAL LIABILITIES AND EQUITY	\$557,812.49

Unexpended Budget Report

Monday, September 30, 2013

2013 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	43,080	43,080	0	387,720	387,720	0	516,960	129,240
4012 Uncollected Dues	0	(900)	900	0	(8,100)	8,100	(10,800)	(10,800)
4040 CC&R Fines	0	0	0	75	100	(25)	100	25
4050 Clubhouse Rental	150	180	(30)	1,260	1,260	0	1,800	540
4070 Key Income	40	0	40	440	200	240	200	(240)
4080 Late Fee Income	348	500	(152)	2,810	4,150	(1,340)	5,500	2,690
4100 Legal Fees Reimb Income	30	50	(20)	4,033	4,150	(117)	5,000	967
4110 Miscellaneous Income	0	40	(40)	218	480	(262)	600	382
4120 Transfer Fees	900	300	600	6,150	2,550	3,600	3,000	(3,150)
4130 Newsletter Income	0	0	0	(100)	250	(350)	300	400
4140 NSF Income	0	5	(5)	28	40	(12)	50	22
Total Income	44,548	43,255	1,293	402,634	392,800	9,834	522,710	120,076
TOTAL INCOME	44,548	43,255	1,293	402,634	392,800	9,834	522,710	120,076
EXPENSES								
Operating Expenses								
5010 Electric	663	1,300	(637)	8,930	7,700	1,230	10,000	1,070
5020 Gas	92	1,000	(908)	7,439	9,000	(1,561)	12,000	4,561
5030 Telephone	120	125	(5)	1,054	1,125	(71)	1,500	446
5040 Trash Removal	7,568	8,775	(1,207)	72,093	78,975	(6,882)	105,300	33,207
5090 Water & Sewer	6,422	4,167	2,255	39,095	37,503	1,592	50,000	10,905
Total Operating Expenses	14,865	15,367	(502)	128,611	134,303	(5,692)	178,800	50,189
Reserve Contributions								
5900 Reserve Contributions	4,718	4,718	0	42,458	42,458	0	56,610	14,153
Total Reserve Contributions	4,718	4,718	0	42,458	42,458	0	56,610	14,153
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	0	5,000	(5,000)	5,000	5,000
6240 Grounds/CAM	785	1,417	(632)	6,109	12,753	(6,644)	17,000	10,891
6250 Graffiti Removal	0	167	(167)	0	1,499	(1,499)	2,000	2,000
6340 Landscape Contract	5,105	4,417	688	40,635	39,753	882	53,000	12,365

Unexpended Budget Report

Monday, September 30, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6360 Lighting Repairs	0	0	0	1,031	1,700	(669)	2,000	969
6505 Signs	0	63	(63)	1,090	563	528	750	(340)
6510 Snow Removal	0	0	0	3,006	1,500	1,506	2,500	(506)
6512 Sprinkler Repairs	1,348	1,000	348	9,204	8,700	504	11,000	1,796
Total Maintenance Expenses	7,238	7,064	175	61,075	71,468	(10,392)	93,250	32,175
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	589	0	589	3,299	5,000	(1,701)	5,000	1,701
6072 Clubhouse Cleaning	465	125	340	682	1,225	(543)	1,600	918
6073 Clubhouse Reservations	150	125	25	630	1,125	(495)	1,500	870
6137 Furniture & Equip Purch	0	0	0	0	2,000	(2,000)	2,000	2,000
6315 Keys and Locks	0	0	0	0	200	(200)	200	200
6440 Pool Chem/Supp/Key	5,899	1,000	4,899	9,829	5,000	4,829	5,000	(4,829)
6450 Pool Repairs	0	0	0	714	2,500	(1,786)	2,500	1,786
6460 Pool Contract	36,042	11,000	25,042	54,288	57,000	(2,712)	57,000	2,712
6542 Security System Upgrade	0	0	0	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	1,311	100	1,211	2,076	1,750	326	2,000	(76)
Total Recreational Expenses	44,456	12,350	32,106	71,518	85,800	(14,282)	86,800	15,282
Administration Expense								
7030 Audit/Taxes	0	0	0	3,450	3,500	(50)	3,500	50
7040 Bad Debts	1,039	400	639	3,645	5,000	(1,355)	5,000	1,355
7055 Consulting	0	0	0	3,400	5,000	(1,600)	5,000	1,600
7060 Copies	255	225	30	2,139	2,325	(186)	3,000	861
7080 Decorations/Holiday Light	0	0	0	566	0	566	5,000	4,434
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,390	1,363	28	12,509	12,263	246	16,350	3,841
7119 Legal - Collections	60	600	(540)	4,143	4,400	(258)	5,000	858
7120 Legal - General	48	500	(452)	483	3,500	(3,017)	4,500	4,017
7140 Management Fees	3,200	3,200	0	28,800	28,800	0	38,400	9,600
7180 Miscellaneous Expense	10	125	(115)	725	1,125	(400)	1,500	775
7190 Newsletter Expense	0	0	0	0	700	(700)	1,000	1,000
7235 Office Expense	0	200	(200)	561	1,000	(439)	1,000	439
7250 Postage	25	125	(100)	843	1,125	(282)	1,500	657

Unexpended Budget Report

Monday, September 30, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7280 Social	187	0	187	6,937	11,000	(4,063)	13,000	6,063
7285 Storage	94	125	(31)	846	1,125	(279)	1,500	654
7310 Website-Greenfield	0	125	(125)	0	1,125	(1,125)	1,500	1,500
Total Administration Expense	6,309	6,988	(678)	69,048	82,488	(13,440)	107,250	38,202
TOTAL EXPENSES	77,586	46,486	31,101	372,708	416,516	(43,807)	522,710	150,002
NET INCOME (LOSS)	(33,038)	(3,231)	(29,808)	29,925	(23,716)	53,641		
UNEXPENDED (OVER EXPENDED)								(29,925)

Unexpended Budget Report

Monday, September 30, 2013

2013 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	(170.65)	0.00	(170.65)	(1,134.74)	0.00	(1,134.74)	0.00	1,134.74
9020 SA - Late Fees	0.00	0.00	0.00	543.34	0.00	543.34	0.00	(543.34)
9410 Reserve Income	4,717.50	4,717.50	0.00	42,457.50	42,457.50	0.00	56,610.00	14,152.50
9440 Reserve Interest/Dividend	95.17	0.00	95.17	806.90	0.00	806.90	0.00	(806.90)
Total Reserve Income	4,642.02	4,717.50	(75.48)	42,673.00	42,457.50	215.50	56,610.00	13,937.00
TOTAL INCOME	4,642.02	4,717.50	(75.48)	42,673.00	42,457.50	215.50	56,610.00	13,937.00
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
Total Reserve Expense	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
TOTAL EXPENSES	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
NET INCOME (LOSS)	4,642.02	4,717.50	(75.48)	42,173.00	42,457.50	(284.50)	56,610.00	
UNEXPENDED (OVER EXPENDED)								14,437.00