

Balance Sheet

Thursday, October 31, 2013

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$225,838.30		
		Total Operating Cash & Investmt	\$225,838.30
Fixed Assets			
1450 Furniture & Fixtures	\$79,165.75		
1510 Accumulated Depr- F&F	(\$56,752.03)		
		Total Fixed Assets	\$22,413.72
Accounts Receivable			
1210 Accounts Receivable	\$3,712.65		
1299 AR Allowance	(\$3,000.00)		
		Total Accounts Receivable	\$712.65
Other Assets			
1320 Prepaid Insurance	\$8,899.00		
1330 Prepaid Expenses	\$665.00		
		Total Other Assets	\$9,564.00
		TOTAL ASSETS	<u>\$258,528.67</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$4,623.23		
2030 Advanced Payments	\$37,005.13		
2040 Open Credits	\$26.67		
		Total Current Liabilities	\$41,655.03
		TOTAL LIABILITIES	<u>\$41,655.03</u>

EQUITY

Asn Current Year Earnings	\$45,744.98		
Ret Earnings-PrYr	\$171,128.66		
		TOTAL EQUITY	<u>\$216,873.64</u>
		TOTAL LIABILITIES AND EQUITY	<u>\$258,528.67</u>

Balance Sheet

Thursday, October 31, 2013

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account

\$249,053.22

1115 Greenfield CW Reserve MM

\$313,410.68

Total Reserves Cash & Investmt

\$562,463.90

Accounts Receivable

1212 SA Accounts Receivable

\$170.73

Total Accounts Receivable

\$170.73

TOTAL ASSETS

\$562,634.63

EQUITY

Res Current Year Earnings

\$46,995.14

Ret Earnings-PrYr

\$515,639.49

TOTAL EQUITY

\$562,634.63

TOTAL LIABILITIES AND EQUITY

\$562,634.63

Unexpended Budget Report

Thursday, October 31, 2013

2013 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	43,080	43,080	0	430,800	430,800	0	516,960	86,160
4012 Uncollected Dues	0	(900)	900	0	(9,000)	9,000	(10,800)	(10,800)
4040 CC&R Fines	100	0	100	175	100	75	100	(75)
4050 Clubhouse Rental	0	180	(180)	1,260	1,440	(180)	1,800	540
4070 Key Income	10	0	10	450	200	250	200	(250)
4080 Late Fee Income	356	500	(144)	3,166	4,650	(1,484)	5,500	2,334
4100 Legal Fees Reimb Income	215	750	(535)	4,248	4,900	(652)	5,000	752
4110 Miscellaneous Income	0	40	(40)	218	520	(302)	600	382
4120 Transfer Fees	300	150	150	6,450	2,700	3,750	3,000	(3,450)
4130 Newsletter Income	0	50	(50)	(100)	300	(400)	300	400
4140 NSF Income	0	5	(5)	28	45	(17)	50	22
Total Income	44,061	43,855	206	446,695	436,655	10,040	522,710	76,015
TOTAL INCOME	44,061	43,855	206	446,695	436,655	10,040	522,710	76,015
EXPENSES								
Operating Expenses								
5010 Electric	0	900	(900)	8,930	8,600	330	10,000	1,070
5020 Gas	158	1,000	(842)	7,596	10,000	(2,404)	12,000	4,404
5030 Telephone	120	125	(5)	1,174	1,250	(76)	1,500	326
5040 Trash Removal	7,568	8,775	(1,207)	79,661	87,750	(8,089)	105,300	25,639
5090 Water & Sewer	790	4,167	(3,377)	39,885	41,670	(1,785)	50,000	10,115
Total Operating Expenses	8,636	14,967	(6,331)	137,247	149,270	(12,024)	178,800	41,554
Reserve Contributions								
5900 Reserve Contributions	4,718	4,718	0	47,175	47,175	0	56,610	9,435
Total Reserve Contributions	4,718	4,718	0	47,175	47,175	0	56,610	9,435
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	0	5,000	(5,000)	5,000	5,000
6240 Grounds/CAM	470	1,417	(947)	6,579	14,170	(7,591)	17,000	10,421
6250 Grafitti Removal	0	167	(167)	0	1,666	(1,666)	2,000	2,000
6340 Landscape Contract	5,105	4,417	688	45,740	44,170	1,570	53,000	7,260

Unexpended Budget Report

Thursday, October 31, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6360 Lighting Repairs	672	300	372	1,703	2,000	(297)	2,000	297
6505 Signs	0	63	(63)	1,090	625	465	750	(340)
6510 Snow Removal	0	0	0	3,006	1,500	1,506	2,500	(506)
6512 Sprinkler Repairs	478	1,000	(522)	9,683	9,700	(17)	11,000	1,317
Total Maintenance Expenses	6,725	7,364	(638)	67,800	78,831	(11,031)	93,250	25,450
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	204	0	204	3,503	5,000	(1,497)	5,000	1,497
6072 Clubhouse Cleaning	32	125	(93)	714	1,350	(636)	1,600	886
6073 Clubhouse Reservations	100	125	(25)	730	1,250	(520)	1,500	770
6137 Furniture & Equip Purch	0	0	0	0	2,000	(2,000)	2,000	2,000
6315 Keys and Locks	0	0	0	0	200	(200)	200	200
6440 Pool Chem/Supp/Key	0	0	0	9,829	5,000	4,829	5,000	(4,829)
6450 Pool Repairs	0	0	0	714	2,500	(1,786)	2,500	1,786
6460 Pool Contract	0	0	0	54,288	57,000	(2,712)	57,000	2,712
6542 Security System Upgrade	0	0	0	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	0	250	(250)	2,076	2,000	76	2,000	(76)
Total Recreational Expenses	337	500	(163)	71,854	86,300	(14,446)	86,800	14,946
Administration Expense								
7030 Audit/Taxes	0	0	0	3,450	3,500	(50)	3,500	50
7040 Bad Debts	(22)	0	(22)	3,623	5,000	(1,377)	5,000	1,377
7055 Consulting	0	0	0	3,400	5,000	(1,600)	5,000	1,600
7060 Copies	191	225	(34)	2,331	2,550	(219)	3,000	669
7080 Decorations/Holiday Light	2,172	0	2,172	2,738	0	2,738	5,000	2,262
7100 Income Taxes	(8)	0	(8)	(8)	500	(508)	500	508
7110 Insurance Expense	1,390	1,363	28	13,899	13,625	274	16,350	2,451
7119 Legal - Collections	215	200	15	4,358	4,600	(243)	5,000	643
7120 Legal - General	0	500	(500)	483	4,000	(3,517)	4,500	4,017
7140 Management Fees	3,200	3,200	0	32,000	32,000	0	38,400	6,400
7180 Miscellaneous Expense	0	125	(125)	725	1,250	(525)	1,500	775
7190 Newsletter Expense	0	0	0	0	700	(700)	1,000	1,000
7235 Office Expense	0	0	0	561	1,000	(439)	1,000	439
7250 Postage	69	125	(56)	912	1,250	(338)	1,500	588

Unexpended Budget Report

Thursday, October 31, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7280 Social	525	1,000	(475)	7,462	12,000	(4,538)	13,000	5,538
7285 Storage	94	125	(31)	940	1,250	(310)	1,500	560
7310 Website-Greenfield	0	125	(125)	0	1,250	(1,250)	1,500	1,500
Total Administration Expense	7,826	6,988	839	76,874	89,475	(12,601)	107,250	30,376
TOTAL EXPENSES	28,242	34,536	(6,294)	400,950	451,051	(50,101)	522,710	121,760
NET INCOME (LOSS)	15,820	9,320	6,500	45,745	(14,396)	60,141		
UNEXPENDED (OVER EXPENDED)								(45,745)

Unexpended Budget Report

Thursday, October 31, 2013

2013 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	0.00	0.00	0.00	(1,134.74)	0.00	(1,134.74)	0.00	1,134.74
9020 SA - Late Fees	0.00	0.00	0.00	543.34	0.00	543.34	0.00	(543.34)
9410 Reserve Income	4,717.50	4,717.50	0.00	47,175.00	47,175.00	0.00	56,610.00	9,435.00
9440 Reserve Interest/Dividend	104.64	0.00	104.64	911.54	0.00	911.54	0.00	(911.54)
Total Reserve Income	4,822.14	4,717.50	104.64	47,495.14	47,175.00	320.14	56,610.00	9,114.86
TOTAL INCOME	4,822.14	4,717.50	104.64	47,495.14	47,175.00	320.14	56,610.00	9,114.86
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
Total Reserve Expense	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
TOTAL EXPENSES	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
NET INCOME (LOSS)	4,822.14	4,717.50	104.64	46,995.14	47,175.00	(179.86)	56,610.00	
UNEXPENDED (OVER EXPENDED)								9,614.86