

Balance Sheet

Saturday, November 30, 2013

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$250,536.18	
		\$250,536.18
	Total Operating Cash & Investmt	
Fixed Assets		
1450 Furniture & Fixtures	\$79,165.75	
1510 Accumulated Depr- F&F	(\$56,752.03)	
	Total Fixed Assets	\$22,413.72
Accounts Receivable		
1210 Accounts Receivable	\$3,303.50	
1299 AR Allowance	(\$3,000.00)	
	Total Accounts Receivable	\$303.50
Other Assets		
1320 Prepaid Insurance	\$11,621.43	
1330 Prepaid Expenses	\$399.56	
	Total Other Assets	\$12,020.99
	TOTAL ASSETS	<u>\$285,274.39</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$19,937.39	
2030 Advanced Payments	\$31,140.79	
2040 Open Credits	\$1,743.01	
	Total Current Liabilities	\$52,821.19
	TOTAL LIABILITIES	<u>\$52,821.19</u>

EQUITY

Asn Current Year Earnings	\$59,565.36	
Ret Earnings-PrYr	\$172,887.84	
	TOTAL EQUITY	<u>\$232,453.20</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$285,274.39</u>

Balance Sheet

Saturday, November 30, 2013

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account

\$249,057.27

1115 Greenfield CW Reserve MM

\$318,234.35

Total Reserves Cash & Investmt

\$567,291.62

Accounts Receivable

1212 SA Accounts Receivable

\$170.73

Total Accounts Receivable

\$170.73

TOTAL ASSETS

\$567,462.35

EQUITY

Res Current Year Earnings

\$51,822.86

Ret Earnings-PrYr

\$515,639.49

TOTAL EQUITY

\$567,462.35

TOTAL LIABILITIES AND EQUITY

\$567,462.35

Unexpended Budget Report

Saturday, November 30, 2013

2013 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	43,080	43,080	0	473,880	473,880	0	516,960	43,080
4012 Uncollected Dues	0	(900)	900	0	(9,900)	9,900	(10,800)	(10,800)
4040 CC&R Fines	(50)	0	(50)	125	100	25	100	(25)
4050 Clubhouse Rental	150	180	(30)	1,410	1,620	(210)	1,800	390
4070 Key Income	20	0	20	470	200	270	200	(270)
4080 Late Fee Income	320	350	(30)	3,486	5,000	(1,514)	5,500	2,014
4100 Legal Fees Reimb Income	307	50	257	4,555	4,950	(395)	5,000	445
4110 Miscellaneous Income	0	40	(40)	218	560	(342)	600	382
4120 Transfer Fees	600	150	450	7,050	2,850	4,200	3,000	(4,050)
4130 Newsletter Income	0	0	0	(100)	300	(400)	300	400
4140 NSF Income	0	5	(5)	28	50	(22)	50	22
Total Income	44,427	42,955	1,472	491,122	479,610	11,512	522,710	31,588
TOTAL INCOME	44,427	42,955	1,472	491,122	479,610	11,512	522,710	31,588
EXPENSES								
Operating Expenses								
5010 Electric	575	600	(25)	10,033	9,200	833	10,000	(33)
5020 Gas	204	1,000	(796)	7,801	11,000	(3,199)	12,000	4,199
5030 Telephone	120	125	(5)	1,295	1,375	(80)	1,500	205
5040 Trash Removal	7,568	8,775	(1,207)	87,229	96,525	(9,296)	105,300	18,071
5090 Water & Sewer	569	4,167	(3,598)	40,453	45,837	(5,384)	50,000	9,547
Total Operating Expenses	9,036	14,667	(5,631)	146,811	163,937	(17,126)	178,800	31,989
Reserve Contributions								
5900 Reserve Contributions	4,718	4,718	0	51,893	51,893	0	56,610	4,718
Total Reserve Contributions	4,718	4,718	0	51,893	51,893	0	56,610	4,718
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	0	5,000	(5,000)	5,000	5,000
6240 Grounds/CAM	245	1,417	(1,173)	6,824	15,587	(8,763)	17,000	10,176
6250 Grafitti Removal	0	167	(167)	0	1,833	(1,833)	2,000	2,000
6340 Landscape Contract	5,169	4,417	752	50,909	48,587	2,322	53,000	2,091

Unexpended Budget Report

Saturday, November 30, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6360 Lighting Repairs	0	0	0	1,703	2,000	(297)	2,000	297
6505 Signs	0	63	(63)	2,849	688	2,162	750	(2,099)
6510 Snow Removal	0	500	(500)	3,006	2,000	1,006	2,500	(506)
6512 Sprinkler Repairs	88	1,000	(912)	9,771	10,700	(929)	11,000	1,229
Total Maintenance Expenses	5,501	7,564	(2,062)	75,061	86,395	(11,334)	93,250	18,189
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	0	0	0	3,503	5,000	(1,497)	5,000	1,497
6072 Clubhouse Cleaning	0	125	(125)	714	1,475	(761)	1,600	886
6073 Clubhouse Reservations	0	125	(125)	730	1,375	(645)	1,500	770
6137 Furniture & Equip Purch	0	0	0	0	2,000	(2,000)	2,000	2,000
6315 Keys and Locks	0	0	0	0	200	(200)	200	200
6440 Pool Chem/Supp/Key	0	0	0	9,829	5,000	4,829	5,000	(4,829)
6450 Pool Repairs	0	0	0	714	2,500	(1,786)	2,500	1,786
6460 Pool Contract	0	0	0	54,288	57,000	(2,712)	57,000	2,712
6542 Security System Upgrade	0	0	0	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	0	0	0	2,076	2,000	76	2,000	(76)
Total Recreational Expenses	0	250	(250)	71,854	86,550	(14,696)	86,800	14,946
Administration Expense								
7030 Audit/Taxes	0	0	0	3,450	3,500	(50)	3,500	50
7040 Bad Debts	(22)	0	(22)	3,601	5,000	(1,399)	5,000	1,399
7055 Consulting	0	0	0	3,400	5,000	(1,600)	5,000	1,600
7060 Copies	1,074	225	849	3,405	2,775	630	3,000	(405)
7080 Decorations/Holiday Light	1,220	5,000	(3,780)	3,958	5,000	(1,042)	5,000	1,042
7100 Income Taxes	0	0	0	(8)	500	(508)	500	508
7110 Insurance Expense	1,460	1,363	97	15,359	14,988	371	16,350	991
7119 Legal - Collections	307	200	107	4,665	4,800	(136)	5,000	336
7120 Legal - General	440	500	(60)	923	4,500	(3,577)	4,500	3,577
7140 Management Fees	3,200	3,200	0	35,200	35,200	0	38,400	3,200
7180 Miscellaneous Expense	0	125	(125)	725	1,375	(650)	1,500	775
7190 Newsletter Expense	0	300	(300)	0	1,000	(1,000)	1,000	1,000
7235 Office Expense	0	0	0	561	1,000	(439)	1,000	439
7250 Postage	25	125	(100)	937	1,375	(438)	1,500	563

Unexpended Budget Report

Saturday, November 30, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7280 Social	1,266	0	1,266	8,728	12,000	(3,272)	13,000	4,272
7285 Storage	94	125	(31)	1,034	1,375	(341)	1,500	466
7310 Website-Greenfield	0	125	(125)	0	1,375	(1,375)	1,500	1,500
Total Administration Expense	9,064	11,288	(2,223)	85,938	100,763	(14,825)	107,250	21,312
TOTAL EXPENSES	28,319	38,486	(10,166)	431,556	489,537	(57,980)	522,710	91,154
NET INCOME (LOSS)	16,108	4,470	11,638	59,565	(9,927)	69,492		
UNEXPENDED (OVER EXPENDED)								(59,565)

Unexpended Budget Report

Saturday, November 30, 2013

2013 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	0.00	0.00	0.00	(1,134.74)	0.00	(1,134.74)	0.00	1,134.74
9020 SA - Late Fees	0.00	0.00	0.00	543.34	0.00	543.34	0.00	(543.34)
9410 Reserve Income	4,717.50	4,717.50	0.00	51,892.50	51,892.50	0.00	56,610.00	4,717.50
9440 Reserve Interest/Dividend	108.09	0.00	108.09	1,021.76	0.00	1,021.76	0.00	(1,021.76)
Total Reserve Income	4,825.59	4,717.50	108.09	52,322.86	51,892.50	430.36	56,610.00	4,287.14
TOTAL INCOME	4,825.59	4,717.50	108.09	52,322.86	51,892.50	430.36	56,610.00	4,287.14
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
Total Reserve Expense	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
TOTAL EXPENSES	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
NET INCOME (LOSS)	4,825.59	4,717.50	108.09	51,822.86	51,892.50	(69.64)	56,610.00	
UNEXPENDED (OVER EXPENDED)								4,787.14