

Balance Sheet

Tuesday, December 31, 2013

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$254,228.93	
Total Operating Cash & Investmt		\$254,228.93
Fixed Assets		
1450 Furniture & Fixtures	\$79,165.75	
1510 Accumulated Depr- F&F	(\$66,491.00)	
Total Fixed Assets		\$12,674.75
Accounts Receivable		
1210 Accounts Receivable	\$3,531.52	
Total Accounts Receivable		\$3,531.52
Other Assets		
1320 Prepaid Insurance	\$18,874.36	
1330 Prepaid Expenses	\$255.72	
Total Other Assets		\$19,130.08
TOTAL ASSETS		<u>\$289,565.28</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$3,341.24	
2030 Advanced Payments	\$43,935.79	
2040 Open Credits	\$1,509.67	
Total Current Liabilities		\$48,786.70
TOTAL LIABILITIES		<u>\$48,786.70</u>

EQUITY

Asn Current Year Earnings	\$67,890.74	
Ret Earnings-PrYr	\$172,887.84	
TOTAL EQUITY		<u>\$240,778.58</u>
TOTAL LIABILITIES AND EQUITY		<u>\$289,565.28</u>

Balance Sheet

Tuesday, December 31, 2013

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account

\$248,914.44

1115 Greenfield CW Reserve MM

\$323,043.11

Total Reserves Cash & Investmt

\$571,957.55

Accounts Receivable

1212 SA Accounts Receivable

\$170.73

Total Accounts Receivable

\$170.73

TOTAL ASSETS

\$572,128.28

EQUITY

Res Current Year Earnings

\$56,488.79

Ret Earnings-PrYr

\$515,639.49

TOTAL EQUITY

\$572,128.28

TOTAL LIABILITIES AND EQUITY

\$572,128.28

Unexpended Budget Report

Tuesday, December 31, 2013

2013 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	43,080	43,080	0	516,960	516,960	0	516,960	0
4012 Uncollected Dues	0	(900)	900	0	(10,800)	10,800	(10,800)	(10,800)
4040 CC&R Fines	0	0	0	125	100	25	100	(25)
4050 Clubhouse Rental	0	180	(180)	1,410	1,800	(390)	1,800	390
4070 Key Income	0	0	0	470	200	270	200	(270)
4080 Late Fee Income	420	500	(80)	3,906	5,500	(1,594)	5,500	1,594
4100 Legal Fees Reimb Income	100	50	50	4,655	5,000	(345)	5,000	345
4110 Miscellaneous Income	0	40	(40)	218	600	(382)	600	382
4120 Transfer Fees	450	150	300	7,500	3,000	4,500	3,000	(4,500)
4130 Newsletter Income	0	0	0	(100)	300	(400)	300	400
4140 NSF Income	0	0	0	28	50	(22)	50	22
Total Income	44,050	43,100	950	535,172	522,710	12,462	522,710	(12,462)
TOTAL INCOME	44,050	43,100	950	535,172	522,710	12,462	522,710	(12,462)
EXPENSES								
Operating Expenses								
5010 Electric	570	800	(230)	10,603	10,000	603	10,000	(603)
5020 Gas	247	1,000	(753)	8,048	12,000	(3,952)	12,000	3,952
5030 Telephone	120	125	(5)	1,415	1,500	(85)	1,500	85
5040 Trash Removal	7,568	8,775	(1,207)	94,797	105,300	(10,503)	105,300	10,503
5090 Water & Sewer	697	4,163	(3,466)	41,150	50,000	(8,850)	50,000	8,850
Total Operating Expenses	9,203	14,863	(5,660)	156,013	178,800	(22,787)	178,800	22,787
Reserve Contributions								
5900 Reserve Contributions	4,718	4,718	0	56,610	56,610	0	56,610	0
Total Reserve Contributions	4,718	4,718	0	56,610	56,610	0	56,610	0
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	0	5,000	(5,000)	5,000	5,000
6240 Grounds/CAM	3,187	1,413	1,774	10,010	17,000	(6,990)	17,000	6,990
6250 Grafitti Removal	0	167	(167)	0	2,000	(2,000)	2,000	2,000
6340 Landscape Contract	3,700	4,413	(713)	54,609	53,000	1,609	53,000	(1,609)

Unexpended Budget Report

Tuesday, December 31, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6360 Lighting Repairs	0	0	0	1,703	2,000	(297)	2,000	297
6505 Signs	0	63	(63)	2,849	750	2,099	750	(2,099)
6510 Snow Removal	369	500	(131)	3,374	2,500	874	2,500	(874)
6512 Sprinkler Repairs	0	300	(300)	9,771	11,000	(1,229)	11,000	1,229
Total Maintenance Expenses	7,255	6,856	400	82,316	93,250	(10,934)	93,250	10,934
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	0	0	0	3,503	5,000	(1,497)	5,000	1,497
6072 Clubhouse Cleaning	0	125	(125)	714	1,600	(886)	1,600	886
6073 Clubhouse Reservations	140	125	15	870	1,500	(630)	1,500	630
6137 Furniture & Equip Purch	0	0	0	0	2,000	(2,000)	2,000	2,000
6315 Keys and Locks	0	0	0	0	200	(200)	200	200
6440 Pool Chem/Supp/Key	0	0	0	9,829	5,000	4,829	5,000	(4,829)
6450 Pool Repairs	0	0	0	714	2,500	(1,786)	2,500	1,786
6460 Pool Contract	0	0	0	54,288	57,000	(2,712)	57,000	2,712
6542 Security System Upgrade	0	0	0	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	0	0	0	2,076	2,000	76	2,000	(76)
Total Recreational Expenses	140	250	(110)	71,994	86,800	(14,806)	86,800	14,806
Administration Expense								
7030 Audit/Taxes	0	0	0	3,450	3,500	(50)	3,500	50
7040 Bad Debts	(3,022)	0	(3,022)	580	5,000	(4,420)	5,000	4,420
7055 Consulting	0	0	0	3,400	5,000	(1,600)	5,000	1,600
7060 Copies	1,470	225	1,245	4,875	3,000	1,875	3,000	(1,875)
7070 Depreciation Expense	9,739	0	9,739	9,739	0	9,739	0	(9,739)
7080 Decorations/Holiday Light	0	0	0	3,958	5,000	(1,042)	5,000	1,042
7100 Income Taxes	0	0	0	(8)	500	(508)	500	508
7110 Insurance Expense	1,111	1,363	(251)	16,470	16,350	120	16,350	(120)
7119 Legal - Collections	100	200	(100)	4,765	5,000	(236)	5,000	236
7120 Legal - General	280	0	280	1,203	4,500	(3,297)	4,500	3,297
7140 Management Fees	3,200	3,200	0	38,400	38,400	0	38,400	0
7180 Miscellaneous Expense	0	125	(125)	725	1,500	(775)	1,500	775
7190 Newsletter Expense	0	0	0	0	1,000	(1,000)	1,000	1,000
7235 Office Expense	0	0	0	561	1,000	(439)	1,000	439

Unexpended Budget Report

Tuesday, December 31, 2013

2013 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7250 Postage	355	125	230	1,292	1,500	(208)	1,500	208
7280 Social	1,044	1,000	44	9,772	13,000	(3,228)	13,000	3,228
7285 Storage	94	125	(31)	1,128	1,500	(372)	1,500	372
7310 Website-Greenfield	38	125	(87)	38	1,500	(1,462)	1,500	1,462
Total Administration Expense	14,409	6,488	7,922	100,347	107,250	(6,903)	107,250	6,903
TOTAL EXPENSES	35,725	33,174	2,551	467,281	522,710	(55,429)	522,710	55,429
NET INCOME (LOSS)	8,325	9,927	(1,601)	67,891		67,891		
UNEXPENDED (OVER EXPENDED)								(67,891)

Unexpended Budget Report

Tuesday, December 31, 2013

2013 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9011 Special Assessments	0.00	0.00	0.00	(1,134.74)	0.00	(1,134.74)	0.00	1,134.74
9020 SA - Late Fees	0.00	0.00	0.00	543.34	0.00	543.34	0.00	(543.34)
9410 Reserve Income	4,717.50	4,717.50	0.00	56,610.00	56,610.00	0.00	56,610.00	0.00
9440 Reserve Interest/Dividend	98.43	0.00	98.43	1,120.19	0.00	1,120.19	0.00	(1,120.19)
Total Reserve Income	4,815.93	4,717.50	98.43	57,138.79	56,610.00	528.79	56,610.00	(528.79)
TOTAL INCOME	4,815.93	4,717.50	98.43	57,138.79	56,610.00	528.79	56,610.00	(528.79)
EXPENSES								
Reserve Expense								
9010 Special Assessment: POOL	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
9800 Reserve Expense	150.00	0.00	150.00	150.00	0.00	150.00	0.00	(150.00)
Total Reserve Expense	150.00	0.00	150.00	650.00	0.00	650.00	0.00	(650.00)
TOTAL EXPENSES	150.00	0.00	150.00	650.00	0.00	650.00	0.00	(650.00)
NET INCOME (LOSS)	4,665.93	4,717.50	(51.57)	56,488.79	56,610.00	(121.21)	56,610.00	
UNEXPENDED (OVER EXPENDED)								121.21