

Balance Sheet

Friday, February 28, 2014

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$310,822.19	
Total Operating Cash & Investmt		\$310,822.19
Fixed Assets		
1450 Furniture & Fixtures	\$79,165.75	
1510 Accumulated Depr- F&F	(\$66,491.00)	
Total Fixed Assets		\$12,674.75
Accounts Receivable		
1210 Accounts Receivable	\$3,288.46	
Total Accounts Receivable		\$3,288.46
Other Assets		
1320 Prepaid Insurance	\$12,054.19	
Total Other Assets		\$12,054.19
TOTAL ASSETS		<u>\$338,839.59</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$1,698.85	
2030 Advanced Payments	\$48,804.76	
2040 Open Credits	\$946.00	
Total Current Liabilities		\$51,449.61
TOTAL LIABILITIES		<u>\$51,449.61</u>

EQUITY

Asn Current Year Earnings	\$46,611.40	
Ret Earnings-PrYr	\$240,778.58	
TOTAL EQUITY		<u>\$287,389.98</u>
TOTAL LIABILITIES AND EQUITY		<u>\$338,839.59</u>

Balance Sheet

Friday, February 28, 2014

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserves Cash & Investmt		
1110 UBS Res Account	\$248,918.69	
1115 Greenfield CW Reserve MM	\$332,892.15	
	Total Reserves Cash & Investmt	\$581,810.84
Accounts Receivable		
1212 SA Accounts Receivable	\$170.73	
	Total Accounts Receivable	\$170.73
	TOTAL ASSETS	<u>\$581,981.57</u>

EQUITY

Res Current Year Earnings	\$9,853.29	
Ret Earnings-PrYr	\$572,128.28	
	TOTAL EQUITY	<u>\$581,981.57</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$581,981.57</u>

Unexpended Budget Report

Friday, February 28, 2014

2014 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	46,670	46,670	0	93,340	93,340	0	560,040	466,700
4012 Uncollected Dues	0	(825)	825	0	(1,650)	1,650	(9,900)	(9,900)
4040 CC&R Fines	175	0	175	175	0	175	100	(75)
4050 Clubhouse Rental	0	125	(125)	210	250	(40)	1,500	1,290
4070 Key Income	0	0	0	0	0	0	200	200
4080 Late Fee Income	215	300	(85)	570	600	(30)	3,500	2,930
4100 Legal Fees Reimb Income	115	250	(135)	382	500	(118)	3,000	2,618
4110 Miscellaneous Income	0	50	(50)	0	100	(100)	600	600
4120 Transfer Fees	450	300	150	750	600	150	3,000	2,250
4140 NSF Income	0	5	(5)	0	10	(10)	50	50
Total Income	47,625	46,875	750	95,427	93,750	1,677	562,090	466,663
TOTAL INCOME	47,625	46,875	750	95,427	93,750	1,677	562,090	466,663
EXPENSES								
Operating Expenses								
5010 Electric	508	1,000	(492)	1,304	2,000	(696)	12,000	10,696
5020 Gas	248	1,000	(752)	607	2,000	(1,393)	12,000	11,393
5030 Telephone	177	125	52	298	250	48	1,500	1,202
5040 Trash Removal	7,703	7,568	135	15,611	15,136	475	90,816	75,205
5090 Water & Sewer	415	4,167	(3,752)	829	8,334	(7,505)	50,000	49,171
Total Operating Expenses	9,051	13,860	(4,809)	18,648	27,720	(9,072)	166,316	147,668
Reserve Contributions								
5900 Reserve Contributions	4,833	4,833	0	9,667	9,667	0	58,000	48,333
Total Reserve Contributions	4,833	4,833	0	9,667	9,667	0	58,000	48,333
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	0	0	0	5,000	5,000
6240 Grounds/CAM	0	1,667	(1,667)	0	3,334	(3,334)	20,000	20,000
6250 Grafitti Removal	0	167	(167)	213	330	(118)	2,000	1,788
6340 Landscape Contract	3,700	3,700	0	7,400	7,400	0	56,150	48,750
6360 Lighting Repairs	0	300	(300)	0	600	(600)	3,000	3,000

Unexpended Budget Report

Friday, February 28, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6505 Signs	0	400	(400)	0	400	(400)	2,000	2,000
6510 Snow Removal	156	500	(344)	1,045	1,000	45	3,000	1,955
6512 Sprinkler Repairs	0	400	(400)	0	700	(700)	10,000	10,000
6560 Plants, Trees & Shrubs	0	0	0	0	0	0	10,000	10,000
Total Maintenance Expenses	3,856	7,134	(3,278)	8,658	13,764	(5,107)	111,150	102,493
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	130	2,000	(1,870)	285	4,000	(3,715)	25,000	24,715
6072 Clubhouse Cleaning	0	125	(125)	70	250	(180)	1,600	1,530
6073 Clubhouse Reservations	80	125	(45)	80	250	(170)	1,500	1,420
6137 Furniture & Equip Purch	0	0	0	0	0	0	5,000	5,000
6315 Keys and Locks	0	0	0	0	0	0	200	200
6440 Pool Chem/Supp/Key	0	0	0	113	0	113	10,000	9,888
6450 Pool Repairs	0	0	0	0	0	0	2,500	2,500
6460 Pool Contract	0	0	0	0	0	0	57,000	57,000
6542 Security System Upgrade	0	0	0	0	0	0	10,000	10,000
6550 Tennis Court	0	0	0	0	250	(250)	2,000	2,000
Total Recreational Expenses	210	2,250	(2,040)	547	4,750	(4,203)	114,800	114,253
Administration Expense								
7030 Audit/Taxes	0	0	0	0	0	0	3,500	3,500
7040 Bad Debts	(15)	500	(515)	(30)	500	(530)	5,000	5,030
7055 Consulting	0	0	0	0	0	0	8,000	8,000
7060 Copies	109	425	(316)	205	750	(545)	3,000	2,795
7080 Decorations/Holiday Light	1,040	0	1,040	1,040	0	1,040	5,000	3,960
7100 Income Taxes	0	0	0	0	0	0	500	500
7110 Insurance Expense	1,496	1,375	121	2,990	2,750	240	16,500	13,510
7119 Legal - Collections	115	500	(385)	382	750	(368)	5,000	4,618
7120 Legal - General	0	500	(500)	0	1,000	(1,000)	4,500	4,500
7140 Management Fees	3,250	3,250	0	6,500	6,500	0	39,000	32,500
7180 Miscellaneous Expense	102	125	(23)	132	250	(118)	1,500	1,368
7235 Office Expense	0	0	0	0	550	(550)	1,000	1,000
7250 Postage	57	125	(68)	77	250	(173)	1,500	1,423
7280 Social	0	1,000	(1,000)	0	2,000	(2,000)	13,000	13,000

Unexpended Budget Report

Friday, February 28, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7285 Storage	0	167	(167)	0	333	(333)	2,000	2,000
7310 Website-Greenfield	0	200	(200)	0	400	(400)	2,500	2,500
Total Administration Expense	6,153	8,167	(2,014)	11,296	16,033	(4,737)	111,500	100,204
TOTAL EXPENSES	24,103	36,244	(12,141)	48,816	71,934	(23,118)	561,766	512,950
NET INCOME (LOSS)	23,522	10,631	12,891	46,611	21,816	24,795	324	
UNEXPENDED (OVER EXPENDED)								(46,287)

Unexpended Budget Report

Friday, February 28, 2014

2014 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.33	4,833.33	0.00	9,666.66	9,666.66	0.00	58,000.00	48,333.34
9440 Reserve Interest/Dividend	83.35	0.00	83.35	186.63	0.00	186.63	0.00	(186.63)
Total Reserve Income	4,916.68	4,833.33	83.35	9,853.29	9,666.66	186.63	58,000.00	48,146.71
TOTAL INCOME	4,916.68	4,833.33	83.35	9,853.29	9,666.66	186.63	58,000.00	48,146.71
NET INCOME (LOSS)	4,916.68	4,833.33	83.35	9,853.29	9,666.66	186.63	58,000.00	
UNEXPENDED (OVER EXPENDED)								48,146.71