

Balance Sheet

Monday, March 31, 2014

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$342,581.40	
Total Operating Cash & Investmt		\$342,581.40
Fixed Assets		
1450 Furniture & Fixtures	\$79,165.75	
1510 Accumulated Depr- F&F	(\$66,491.00)	
Total Fixed Assets		\$12,674.75
Accounts Receivable		
1210 Accounts Receivable	\$3,496.63	
Total Accounts Receivable		\$3,496.63
Other Assets		
1320 Prepaid Insurance	\$10,558.44	
Total Other Assets		\$10,558.44
TOTAL ASSETS		<u>\$369,311.22</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$9,991.55	
2030 Advanced Payments	\$46,141.09	
2040 Open Credits	\$946.00	
Total Current Liabilities		\$57,078.64
TOTAL LIABILITIES		<u>\$57,078.64</u>

EQUITY

Asn Current Year Earnings	\$71,698.50	
Ret Earnings-PrYr	\$240,534.08	
TOTAL EQUITY		<u>\$312,232.58</u>
TOTAL LIABILITIES AND EQUITY		<u>\$369,311.22</u>

Balance Sheet

Monday, March 31, 2014

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserves Cash & Investmt		
1110 UBS Res Account	\$248,918.69	
1115 Greenfield CW Reserve MM	\$337,804.36	
	Total Reserves Cash & Investmt	\$586,723.05
Accounts Receivable		
1212 SA Accounts Receivable	\$170.73	
	Total Accounts Receivable	\$170.73
	TOTAL ASSETS	<u>\$586,893.78</u>

EQUITY

Res Current Year Earnings	\$14,765.50	
Ret Earnings-PrYr	\$572,128.28	
	TOTAL EQUITY	<u>\$586,893.78</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$586,893.78</u>

Unexpended Budget Report

Monday, March 31, 2014

2014 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	46,670	46,670	0	140,010	140,010	0	560,040	420,030
4012 Uncollected Dues	0	(825)	825	0	(2,475)	2,475	(9,900)	(9,900)
4040 CC&R Fines	100	50	50	275	50	225	100	(175)
4050 Clubhouse Rental	120	125	(5)	330	375	(45)	1,500	1,170
4070 Key Income	0	0	0	0	0	0	200	200
4080 Late Fee Income	300	300	0	870	900	(30)	3,500	2,630
4100 Legal Fees Reimb Income	240	250	(10)	622	750	(128)	3,000	2,378
4110 Miscellaneous Income	686	50	636	686	150	536	600	(86)
4120 Transfer Fees	150	300	(150)	900	900	0	3,000	2,100
4140 NSF Income	0	5	(5)	0	15	(15)	50	50
Total Income	48,266	46,925	1,341	143,693	140,675	3,018	562,090	418,397
TOTAL INCOME	48,266	46,925	1,341	143,693	140,675	3,018	562,090	418,397
EXPENSES								
Operating Expenses								
5010 Electric	478	1,000	(522)	1,782	3,000	(1,218)	12,000	10,218
5020 Gas	208	1,000	(792)	814	3,000	(2,186)	12,000	11,186
5030 Telephone	150	125	25	448	375	73	1,500	1,052
5040 Trash Removal	7,741	7,568	173	23,352	22,704	648	90,816	67,464
5090 Water & Sewer	421	4,167	(3,746)	1,251	12,501	(11,250)	50,000	48,749
Total Operating Expenses	8,998	13,860	(4,862)	27,647	41,580	(13,933)	166,316	138,669
Reserve Contributions								
5900 Reserve Contributions	4,833	4,833	0	14,500	14,500	0	58,000	43,500
Total Reserve Contributions	4,833	4,833	0	14,500	14,500	0	58,000	43,500
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	0	0	0	5,000	5,000
6240 Grounds/CAM	0	1,667	(1,667)	0	5,001	(5,001)	20,000	20,000
6250 Grafitti Removal	0	167	(167)	213	497	(285)	2,000	1,788
6340 Landscape Contract	3,700	3,700	0	11,100	11,100	0	56,150	45,050
6360 Lighting Repairs	0	0	0	0	600	(600)	3,000	3,000

Unexpended Budget Report

Monday, March 31, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6505 Signs	0	0	0	0	400	(400)	2,000	2,000
6510 Snow Removal	0	1,500	(1,500)	1,045	2,500	(1,455)	3,000	1,955
6512 Sprinkler Repairs	206	1,000	(794)	206	1,700	(1,494)	10,000	9,794
6560 Plants, Trees & Shrubs	0	2,500	(2,500)	0	2,500	(2,500)	10,000	10,000
Total Maintenance Expenses	3,906	10,534	(6,628)	12,564	24,298	(11,734)	111,150	98,586
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	0	3,000	(3,000)	285	7,000	(6,715)	25,000	24,715
6072 Clubhouse Cleaning	0	125	(125)	70	375	(305)	1,600	1,530
6073 Clubhouse Reservations	0	125	(125)	80	375	(295)	1,500	1,420
6137 Furniture & Equip Purch	0	0	0	0	0	0	5,000	5,000
6315 Keys and Locks	146	0	146	146	0	146	200	54
6440 Pool Chem/Supp/Key	0	0	0	113	0	113	10,000	9,888
6450 Pool Repairs	0	0	0	0	0	0	2,500	2,500
6460 Pool Contract	0	0	0	0	0	0	57,000	57,000
6542 Security System Upgrade	0	10,000	(10,000)	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	0	0	0	0	250	(250)	2,000	2,000
Total Recreational Expenses	146	13,250	(13,104)	694	18,000	(17,306)	114,800	114,106
Administration Expense								
7030 Audit/Taxes	0	3,500	(3,500)	0	3,500	(3,500)	3,500	3,500
7040 Bad Debts	(15)	500	(515)	(46)	1,000	(1,046)	5,000	5,046
7055 Consulting	0	0	0	0	0	0	8,000	8,000
7060 Copies	138	225	(87)	343	975	(632)	3,000	2,657
7080 Decorations/Holiday Light	0	0	0	1,040	0	1,040	5,000	3,960
7100 Income Taxes	0	500	(500)	0	500	(500)	500	500
7110 Insurance Expense	1,496	1,375	121	4,486	4,125	361	16,500	12,014
7119 Legal - Collections	240	500	(260)	622	1,250	(628)	5,000	4,378
7120 Legal - General	54	500	(446)	54	1,500	(1,446)	4,500	4,446
7140 Management Fees	3,250	3,250	0	9,750	9,750	0	39,000	29,250
7180 Miscellaneous Expense	0	125	(125)	30	375	(345)	1,500	1,470
7235 Office Expense	0	0	0	0	550	(550)	1,000	1,000
7250 Postage	30	125	(95)	107	375	(268)	1,500	1,393
7280 Social	0	0	0	0	2,000	(2,000)	13,000	13,000

Unexpended Budget Report

Monday, March 31, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7285 Storage	102	167	(65)	204	500	(296)	2,000	1,796
7310 Website-Greenfield	0	200	(200)	0	600	(600)	2,500	2,500
Total Administration Expense	5,294	10,967	(5,672)	16,590	27,000	(10,410)	111,500	94,910
TOTAL EXPENSES	23,179	53,444	(30,265)	71,994	125,378	(53,384)	561,766	489,772
NET INCOME (LOSS)	25,087	(6,519)	31,606	71,699	15,297	56,402	324	
UNEXPENDED (OVER EXPENDED)								(71,375)

Unaudited - For Management Purposes Only

Unexpended Budget Report

Monday, March 31, 2014

2014 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.33	4,833.33	0.00	14,499.99	14,499.99	0.00	58,000.00	43,500.01
9440 Reserve Interest/Dividend	78.88	0.00	78.88	265.51	0.00	265.51	0.00	(265.51)
Total Reserve Income	4,912.21	4,833.33	78.88	14,765.50	14,499.99	265.51	58,000.00	43,234.50
TOTAL INCOME	4,912.21	4,833.33	78.88	14,765.50	14,499.99	265.51	58,000.00	43,234.50
NET INCOME (LOSS)	4,912.21	4,833.33	78.88	14,765.50	14,499.99	265.51	58,000.00	
UNEXPENDED (OVER EXPENDED)								43,234.50

Unaudited - For Management Purposes Only