

Balance Sheet

Wednesday, April 30, 2014

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$356,695.31		
Total Operating Cash & Investmt		\$356,695.31	
Fixed Assets			
1450 Furniture & Fixtures	\$79,165.75		
1510 Accumulated Depr- F&F	(\$66,491.00)		
Total Fixed Assets		\$12,674.75	
Accounts Receivable			
1210 Accounts Receivable	\$3,239.45		
Total Accounts Receivable		\$3,239.45	
Other Assets			
1320 Prepaid Insurance	\$9,062.69		
1330 Prepaid Expenses	\$3,344.78		
Total Other Assets		\$12,407.47	
TOTAL ASSETS			<u>\$385,016.98</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$9,466.23		
2030 Advanced Payments	\$47,982.09		
2040 Open Credits	\$540.00		
Total Current Liabilities		\$57,988.32	
TOTAL LIABILITIES			<u>\$57,988.32</u>

EQUITY

Asn Current Year Earnings	\$86,494.58		
Ret Earnings-PrYr	\$240,534.08		
TOTAL EQUITY			<u>\$327,028.66</u>
TOTAL LIABILITIES AND EQUITY			<u>\$385,016.98</u>

Balance Sheet

Wednesday, April 30, 2014

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserves Cash & Investmt		
1110 UBS Res Account	\$248,922.74	
1115 Greenfield CW Reserve MM	\$342,890.99	
Total Reserves Cash & Investmt		\$591,813.73
TOTAL ASSETS		<u>\$591,813.73</u>

EQUITY

Res Current Year Earnings	\$19,685.45	
Ret Earnings-PrYr	\$572,128.28	
TOTAL EQUITY		<u>\$591,813.73</u>
TOTAL LIABILITIES AND EQUITY		<u>\$591,813.73</u>

Unexpended Budget Report

Wednesday, April 30, 2014

2014 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	46,670	46,670	0	186,680	186,680	0	560,040	373,360
4012 Uncollected Dues	0	(825)	825	0	(3,300)	3,300	(9,900)	(9,900)
4040 CC&R Fines	200	0	200	475	50	425	100	(375)
4050 Clubhouse Rental	0	125	(125)	330	500	(170)	1,500	1,170
4070 Key Income	0	60	(60)	0	60	(60)	200	200
4080 Late Fee Income	320	300	20	1,190	1,200	(10)	3,500	2,310
4100 Legal Fees Reimb Income	56	250	(194)	678	1,000	(322)	3,000	2,322
4110 Miscellaneous Income	(171)	50	(221)	515	200	315	600	85
4120 Transfer Fees	450	300	150	1,350	1,200	150	3,000	1,650
4140 NSF Income	0	5	(5)	0	20	(20)	50	50
Total Income	47,525	46,935	590	191,218	187,610	3,608	562,090	370,872
TOTAL INCOME	47,525	46,935	590	191,218	187,610	3,608	562,090	370,872
EXPENSES								
Operating Expenses								
5010 Electric	745	1,000	(255)	2,529	4,000	(1,471)	12,000	9,471
5020 Gas	138	1,000	(862)	952	4,000	(3,048)	12,000	11,048
5030 Telephone	150	125	25	599	500	99	1,500	901
5040 Trash Removal	6,935	7,568	(633)	30,287	30,272	15	90,816	60,529
5090 Water & Sewer	2,054	4,167	(2,113)	3,869	16,668	(12,799)	50,000	46,131
Total Operating Expenses	10,023	13,860	(3,837)	38,237	55,440	(17,203)	166,316	128,079
Reserve Contributions								
5900 Reserve Contributions	4,833	4,833	0	19,333	19,333	0	58,000	38,667
Total Reserve Contributions	4,833	4,833	0	19,333	19,333	0	58,000	38,667
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	2,000	(2,000)	0	2,000	(2,000)	5,000	5,000
6240 Grounds/CAM	0	1,667	(1,667)	0	6,668	(6,668)	20,000	20,000
6250 Grafitti Removal	0	167	(167)	213	664	(452)	2,000	1,788
6340 Landscape Contract	5,169	5,169	0	16,269	16,269	0	56,150	39,881
6360 Lighting Repairs	0	800	(800)	0	1,400	(1,400)	3,000	3,000

Unexpended Budget Report

Wednesday, April 30, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6505 Signs	0	0	0	0	400	(400)	2,000	2,000
6510 Snow Removal	0	0	0	1,045	2,500	(1,455)	3,000	1,955
6512 Sprinkler Repairs	467	1,000	(533)	673	2,700	(2,027)	10,000	9,327
6560 Plants, Trees & Shrubs	0	2,500	(2,500)	0	5,000	(5,000)	10,000	10,000
Total Maintenance Expenses	5,636	13,303	(7,667)	18,199	37,601	(19,401)	111,150	92,951
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	(903)	2,000	(2,903)	(618)	9,000	(9,618)	25,000	25,618
6072 Clubhouse Cleaning	150	125	25	220	500	(280)	1,600	1,380
6073 Clubhouse Reservations	0	125	(125)	80	500	(420)	1,500	1,420
6137 Furniture & Equip Purch	0	0	0	0	0	0	5,000	5,000
6315 Keys and Locks	13	0	13	159	0	159	200	41
6440 Pool Chem/Supp/Key	0	1,000	(1,000)	113	1,000	(888)	10,000	9,888
6450 Pool Repairs	0	500	(500)	0	500	(500)	2,500	2,500
6460 Pool Contract	0	0	0	0	0	0	57,000	57,000
6542 Security System Upgrade	0	0	0	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	0	300	(300)	0	550	(550)	2,000	2,000
Total Recreational Expenses	(740)	4,050	(4,790)	(47)	22,050	(22,097)	114,800	114,847
Administration Expense								
7030 Audit/Taxes	3,425	0	3,425	3,425	3,500	(75)	3,500	75
7040 Bad Debts	45	500	(455)	(1)	1,500	(1,501)	5,000	5,001
7055 Consulting	0	5,000	(5,000)	0	5,000	(5,000)	8,000	8,000
7060 Copies	150	225	(75)	493	1,200	(707)	3,000	2,507
7080 Decorations/Holiday Light	87	0	87	1,126	0	1,126	5,000	3,874
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,496	1,375	121	5,982	5,500	482	16,500	10,518
7119 Legal - Collections	54	750	(696)	676	2,000	(1,324)	5,000	4,324
7120 Legal - General	56	0	56	110	1,500	(1,390)	4,500	4,390
7140 Management Fees	3,250	3,250	0	13,000	13,000	0	39,000	26,000
7180 Miscellaneous Expense	0	125	(125)	30	500	(470)	1,500	1,470
7235 Office Expense	0	0	0	0	550	(550)	1,000	1,000
7250 Postage	171	125	46	279	500	(221)	1,500	1,221
7280 Social	3,374	1,000	2,374	3,374	3,000	374	13,000	9,626

Unexpended Budget Report

Wednesday, April 30, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7285 Storage	184	167	17	388	667	(279)	2,000	1,612
7310 Website-Greenfield	119	200	(81)	119	800	(681)	2,500	2,381
Total Administration Expense	12,411	12,717	(306)	29,001	39,717	(10,716)	111,500	82,499
TOTAL EXPENSES	32,162	48,763	(16,601)	104,723	174,141	(69,417)	561,766	457,043
NET INCOME (LOSS)	15,363	(1,828)	17,191	86,495	13,469	73,025	324	
UNEXPENDED (OVER EXPENDED)								(86,171)

Unaudited - For Management Purposes Only

Unexpended Budget Report

Wednesday, April 30, 2014

2014 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.33	4,833.33	0.00	19,333.32	19,333.32	0.00	58,000.00	38,666.68
9440 Reserve Interest/Dividend	86.62	0.00	86.62	352.13	0.00	352.13	0.00	(352.13)
Total Reserve Income	4,919.95	4,833.33	86.62	19,685.45	19,333.32	352.13	58,000.00	38,314.55
TOTAL INCOME	4,919.95	4,833.33	86.62	19,685.45	19,333.32	352.13	58,000.00	38,314.55
NET INCOME (LOSS)	4,919.95	4,833.33	86.62	19,685.45	19,333.32	352.13	58,000.00	
UNEXPENDED (OVER EXPENDED)								38,314.55

Unaudited - For Management Purposes Only