

# Balance Sheet

Saturday, May 31, 2014

## Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2014

### ASSETS

|                              |               |                                 |                     |
|------------------------------|---------------|---------------------------------|---------------------|
| Operating Cash & Investmt    |               |                                 |                     |
| 1010 Greenfield CW Operating | \$371,103.50  |                                 |                     |
|                              |               | Total Operating Cash & Investmt | \$371,103.50        |
| Fixed Assets                 |               |                                 |                     |
| 1450 Furniture & Fixtures    | \$79,165.75   |                                 |                     |
| 1510 Accumulated Depr- F&F   | (\$66,491.00) |                                 |                     |
|                              |               | Total Fixed Assets              | \$12,674.75         |
| Accounts Receivable          |               |                                 |                     |
| 1210 Accounts Receivable     | \$2,622.94    |                                 |                     |
|                              |               | Total Accounts Receivable       | \$2,622.94          |
| Other Assets                 |               |                                 |                     |
| 1320 Prepaid Insurance       | \$7,566.94    |                                 |                     |
| 1330 Prepaid Expenses        | \$2,972.69    |                                 |                     |
|                              |               | Total Other Assets              | \$10,539.63         |
|                              |               | TOTAL ASSETS                    | <u>\$396,940.82</u> |

### LIABILITIES

|                        |             |                           |                    |
|------------------------|-------------|---------------------------|--------------------|
| Current Liabilities    |             |                           |                    |
| 2010 Accounts Payable  | \$15,040.81 |                           |                    |
| 2030 Advanced Payments | \$45,436.41 |                           |                    |
| 2040 Open Credits      | \$195.00    |                           |                    |
|                        |             | Total Current Liabilities | \$60,672.22        |
|                        |             | TOTAL LIABILITIES         | <u>\$60,672.22</u> |

### EQUITY

|                           |              |                              |                     |
|---------------------------|--------------|------------------------------|---------------------|
| Asn Current Year Earnings | \$95,734.52  |                              |                     |
| Ret Earnings-PrYr         | \$240,534.08 |                              |                     |
|                           |              | TOTAL EQUITY                 | <u>\$336,268.60</u> |
|                           |              | TOTAL LIABILITIES AND EQUITY | <u>\$396,940.82</u> |

# Balance Sheet

Saturday, May 31, 2014

## Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2014

### ASSETS

#### Reserves Cash & Investmt

1110 UBS Res Account

\$248,924.73

1115 Greenfield CW Reserve MM

\$306,402.67

Total Reserves Cash & Investmt

\$555,327.40

TOTAL ASSETS

\$555,327.40

### EQUITY

Res Current Year Earnings

(\$16,800.88)

Ret Earnings-PrYr

\$572,128.28

TOTAL EQUITY

\$555,327.40

TOTAL LIABILITIES AND EQUITY

\$555,327.40

Unaudited - For Management Purposes Only

# Unexpended Budget Report

Saturday, May 31, 2014

## 2014 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

|                               | Month To Date |               |            | Year To Date   |                |              | Annual Budget  |                |
|-------------------------------|---------------|---------------|------------|----------------|----------------|--------------|----------------|----------------|
|                               | Actual        | Budget        | Variance   | Actual         | Budget         | Variance     | Budget         | Unexpended     |
| <b>INCOME</b>                 |               |               |            |                |                |              |                |                |
| Income                        |               |               |            |                |                |              |                |                |
| 4010 Dues-Homeowners          | 46,670        | 46,670        | 0          | 233,350        | 233,350        | 0            | 560,040        | 326,690        |
| 4012 Uncollected Dues         | 0             | (825)         | 825        | 0              | (4,125)        | 4,125        | (9,900)        | (9,900)        |
| 4040 CC&R Fines               | 0             | 0             | 0          | 475            | 50             | 425          | 100            | (375)          |
| 4050 Clubhouse Rental         | 0             | 125           | (125)      | 330            | 625            | (295)        | 1,500          | 1,170          |
| 4070 Key Income               | 95            | 90            | 5          | 95             | 150            | (55)         | 200            | 105            |
| 4080 Late Fee Income          | 300           | 300           | 0          | 1,490          | 1,500          | (10)         | 3,500          | 2,010          |
| 4100 Legal Fees Reimb Income  | 50            | 250           | (200)      | 728            | 1,250          | (522)        | 3,000          | 2,272          |
| 4110 Miscellaneous Income     | 0             | 50            | (50)       | 515            | 250            | 265          | 600            | 85             |
| 4120 Transfer Fees            | 750           | 300           | 450        | 2,100          | 1,500          | 600          | 3,000          | 900            |
| 4140 NSF Income               | 0             | 5             | (5)        | 0              | 25             | (25)         | 50             | 50             |
| Total Income                  | 47,865        | 46,965        | 900        | 239,083        | 234,575        | 4,508        | 562,090        | 323,007        |
| <b>TOTAL INCOME</b>           | <b>47,865</b> | <b>46,965</b> | <b>900</b> | <b>239,083</b> | <b>234,575</b> | <b>4,508</b> | <b>562,090</b> | <b>323,007</b> |
| <b>EXPENSES</b>               |               |               |            |                |                |              |                |                |
| Operating Expenses            |               |               |            |                |                |              |                |                |
| 5010 Electric                 | 1,129         | 1,000         | 129        | 3,658          | 5,000          | (1,342)      | 12,000         | 8,342          |
| 5020 Gas                      | 1,584         | 1,000         | 584        | 2,537          | 5,000          | (2,463)      | 12,000         | 9,463          |
| 5030 Telephone                | 150           | 125           | 25         | 749            | 625            | 124          | 1,500          | 751            |
| 5040 Trash Removal            | 7,568         | 7,568         | 0          | 37,855         | 37,840         | 15           | 90,816         | 52,961         |
| 5090 Water & Sewer            | 5,740         | 4,167         | 1,573      | 9,609          | 20,835         | (11,226)     | 50,000         | 40,391         |
| Total Operating Expenses      | 16,171        | 13,860        | 2,311      | 54,408         | 69,300         | (14,892)     | 166,316        | 111,908        |
| Reserve Contributions         |               |               |            |                |                |              |                |                |
| 5900 Reserve Contributions    | 4,833         | 4,833         | 0          | 24,167         | 24,167         | 0            | 58,000         | 33,833         |
| Total Reserve Contributions   | 4,833         | 4,833         | 0          | 24,167         | 24,167         | 0            | 58,000         | 33,833         |
| Maintenance Expenses          |               |               |            |                |                |              |                |                |
| 6215 Fence Repair/Maintenance | 0             | 1,000         | (1,000)    | 0              | 3,000          | (3,000)      | 5,000          | 5,000          |
| 6240 Grounds/CAM              | 0             | 1,667         | (1,667)    | 0              | 8,335          | (8,335)      | 20,000         | 20,000         |
| 6250 Grafitti Removal         | 331           | 167           | 164        | 544            | 831            | (287)        | 2,000          | 1,456          |
| 6340 Landscape Contract       | 8,124         | 5,169         | 2,955      | 24,393         | 21,438         | 2,955        | 56,150         | 31,758         |
| 6360 Lighting Repairs         | 355           | 0             | 355        | 355            | 1,400          | (1,045)      | 3,000          | 2,645          |

# Unexpended Budget Report

Saturday, May 31, 2014

## 2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

|                                  | Month To Date |        |          | Year To Date |        |          | Annual Budget |            |
|----------------------------------|---------------|--------|----------|--------------|--------|----------|---------------|------------|
|                                  | Actual        | Budget | Variance | Actual       | Budget | Variance | Budget        | Unexpended |
| <b>EXPENSES (Continued)</b>      |               |        |          |              |        |          |               |            |
| Maintenance Expenses (Continued) |               |        |          |              |        |          |               |            |
| 6505 Signs                       | 0             | 300    | (300)    | 0            | 700    | (700)    | 2,000         | 2,000      |
| 6510 Snow Removal                | 0             | 0      | 0        | 1,045        | 2,500  | (1,455)  | 3,000         | 1,955      |
| 6512 Sprinkler Repairs           | 1,313         | 1,000  | 313      | 1,986        | 3,700  | (1,714)  | 10,000        | 8,014      |
| 6560 Plants, Trees & Shrubs      | 0             | 2,500  | (2,500)  | 0            | 7,500  | (7,500)  | 10,000        | 10,000     |
| Total Maintenance Expenses       | 10,123        | 11,803 | (1,680)  | 28,322       | 49,404 | (21,081) | 111,150       | 82,828     |
| Recreational Expenses            |               |        |          |              |        |          |               |            |
| 6070 Clubhouse-Rpr/Maint         | 1,907         | 2,000  | (93)     | 1,289        | 11,000 | (9,711)  | 25,000        | 23,711     |
| 6072 Clubhouse Cleaning          | 0             | 225    | (225)    | 220          | 725    | (505)    | 1,600         | 1,380      |
| 6073 Clubhouse Reservations      | 300           | 125    | 175      | 380          | 625    | (245)    | 1,500         | 1,120      |
| 6137 Furniture & Equip Purch     | 0             | 5,000  | (5,000)  | 0            | 5,000  | (5,000)  | 5,000         | 5,000      |
| 6315 Keys and Locks              | 0             | 200    | (200)    | 159          | 200    | (41)     | 200           | 41         |
| 6440 Pool Chem/Supp/Key          | 0             | 2,000  | (2,000)  | 113          | 3,000  | (2,888)  | 10,000        | 9,888      |
| 6450 Pool Repairs                | 0             | 1,500  | (1,500)  | 0            | 2,000  | (2,000)  | 2,500         | 2,500      |
| 6460 Pool Contract               | 0             | 11,500 | (11,500) | 0            | 11,500 | (11,500) | 57,000        | 57,000     |
| 6542 Security System Upgrade     | 0             | 0      | 0        | 0            | 10,000 | (10,000) | 10,000        | 10,000     |
| 6550 Tennis Court                | 0             | 200    | (200)    | 0            | 750    | (750)    | 2,000         | 2,000      |
| Total Recreational Expenses      | 2,207         | 22,750 | (20,543) | 2,160        | 44,800 | (42,640) | 114,800       | 112,640    |
| Administration Expense           |               |        |          |              |        |          |               |            |
| 7030 Audit/Taxes                 | 0             | 0      | 0        | 3,425        | 3,500  | (75)     | 3,500         | 75         |
| 7040 Bad Debts                   | (14)          | 0      | (14)     | (15)         | 1,500  | (1,515)  | 5,000         | 5,015      |
| 7055 Consulting                  | 0             | 3,000  | (3,000)  | 0            | 8,000  | (8,000)  | 8,000         | 8,000      |
| 7060 Copies                      | 203           | 225    | (22)     | 696          | 1,425  | (729)    | 3,000         | 2,304      |
| 7080 Decorations/Holiday Light   | 0             | 0      | 0        | 1,126        | 0      | 1,126    | 5,000         | 3,874      |
| 7100 Income Taxes                | 0             | 0      | 0        | 0            | 500    | (500)    | 500           | 500        |
| 7110 Insurance Expense           | 1,496         | 1,375  | 121      | 7,477        | 6,875  | 602      | 16,500        | 9,023      |
| 7119 Legal - Collections         | 50            | 500    | (450)    | 726          | 2,500  | (1,774)  | 5,000         | 4,274      |
| 7120 Legal - General             | 162           | 500    | (338)    | 272          | 2,000  | (1,728)  | 4,500         | 4,228      |
| 7140 Management Fees             | 3,250         | 3,250  | 0        | 16,250       | 16,250 | 0        | 39,000        | 22,750     |
| 7180 Miscellaneous Expense       | 0             | 125    | (125)    | 30           | 625    | (595)    | 1,500         | 1,470      |
| 7235 Office Expense              | 0             | 0      | 0        | 0            | 550    | (550)    | 1,000         | 1,000      |
| 7250 Postage                     | 62            | 125    | (63)     | 340          | 625    | (285)    | 1,500         | 1,160      |
| 7280 Social                      | 0             | 2,000  | (2,000)  | 3,374        | 5,000  | (1,626)  | 13,000        | 9,626      |

# Unexpended Budget Report

Saturday, May 31, 2014

## 2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

|                                    | Month To Date |          |          | Year To Date |         |          | Annual Budget |            |
|------------------------------------|---------------|----------|----------|--------------|---------|----------|---------------|------------|
|                                    | Actual        | Budget   | Variance | Actual       | Budget  | Variance | Budget        | Unexpended |
| EXPENSES (Continued)               |               |          |          |              |         |          |               |            |
| Administration Expense (Continued) |               |          |          |              |         |          |               |            |
| 7285 Storage                       | 82            | 167      | (85)     | 470          | 833     | (363)    | 2,000         | 1,530      |
| 7310 Website-Greenfield            | 0             | 200      | (200)    | 119          | 1,000   | (881)    | 2,500         | 2,381      |
| Total Administration Expense       | 5,291         | 11,467   | (6,176)  | 34,291       | 51,183  | (16,892) | 111,500       | 77,209     |
| TOTAL EXPENSES                     | 38,625        | 64,713   | (26,088) | 143,348      | 238,854 | (95,505) | 561,766       | 418,418    |
| NET INCOME (LOSS)                  | 9,240         | (17,748) | 26,988   | 95,735       | (4,279) | 100,013  | 324           |            |
| UNEXPENDED (OVER EXPENDED)         |               |          |          |              |         |          |               | (95,411)   |

# Unexpended Budget Report

Saturday, May 31, 2014

## 2014 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2014

|                                   | Month To Date |          |             | Year To Date |           |             | Annual Budget |             |
|-----------------------------------|---------------|----------|-------------|--------------|-----------|-------------|---------------|-------------|
|                                   | Actual        | Budget   | Variance    | Actual       | Budget    | Variance    | Budget        | Unexpended  |
| <b>INCOME</b>                     |               |          |             |              |           |             |               |             |
| Reserve Income                    |               |          |             |              |           |             |               |             |
| 9410 Reserve Income               | 4,833.33      | 4,833.33 | 0.00        | 24,166.65    | 24,166.65 | 0.00        | 58,000.00     | 33,833.35   |
| 9440 Reserve Interest/Dividend    | 87.34         | 0.00     | 87.34       | 439.47       | 0.00      | 439.47      | 0.00          | (439.47)    |
| Total Reserve Income              | 4,920.67      | 4,833.33 | 87.34       | 24,606.12    | 24,166.65 | 439.47      | 58,000.00     | 33,393.88   |
| <b>TOTAL INCOME</b>               | 4,920.67      | 4,833.33 | 87.34       | 24,606.12    | 24,166.65 | 439.47      | 58,000.00     | 33,393.88   |
| <b>EXPENSES</b>                   |               |          |             |              |           |             |               |             |
| Reserve Expense                   |               |          |             |              |           |             |               |             |
| 9780 Reserve Paving               | 41,407.00     | 0.00     | 41,407.00   | 41,407.00    | 0.00      | 41,407.00   | 0.00          | (41,407.00) |
| Total Reserve Expense             | 41,407.00     | 0.00     | 41,407.00   | 41,407.00    | 0.00      | 41,407.00   | 0.00          | (41,407.00) |
| <b>TOTAL EXPENSES</b>             | 41,407.00     | 0.00     | 41,407.00   | 41,407.00    | 0.00      | 41,407.00   | 0.00          | (41,407.00) |
| <b>NET INCOME (LOSS)</b>          | (36,486.33)   | 4,833.33 | (41,319.66) | (16,800.88)  | 24,166.65 | (40,967.53) | 58,000.00     |             |
| <b>UNEXPENDED (OVER EXPENDED)</b> |               |          |             |              |           |             |               | 74,800.88   |