

Balance Sheet

Monday, June 30, 2014

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$393,995.87		
		Total Operating Cash & Investmt	\$393,995.87
Fixed Assets			
1450 Furniture & Fixtures	\$79,165.75		
1510 Accumulated Depr- F&F	(\$66,491.00)		
		Total Fixed Assets	\$12,674.75
Accounts Receivable			
1210 Accounts Receivable	\$2,609.31		
		Total Accounts Receivable	\$2,609.31
Other Assets			
1320 Prepaid Insurance	\$6,071.19		
1330 Prepaid Expenses	\$2,600.60		
		Total Other Assets	\$8,671.79
		TOTAL ASSETS	<u>\$417,951.72</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$49,497.46		
2030 Advanced Payments	\$45,447.93		
2040 Open Credits	\$260.00		
		Total Current Liabilities	\$95,205.39
		TOTAL LIABILITIES	<u>\$95,205.39</u>

EQUITY

Asn Current Year Earnings	\$82,212.25		
Ret Earnings-PrYr	\$240,534.08		
		TOTAL EQUITY	<u>\$322,746.33</u>
		TOTAL LIABILITIES AND EQUITY	<u>\$417,951.72</u>

Balance Sheet

Monday, June 30, 2014

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account

\$248,926.92

1115 Greenfield CW Reserve MM

\$311,308.79

Total Reserves Cash & Investmt

\$560,235.71

TOTAL ASSETS

\$560,235.71

EQUITY

Res Current Year Earnings

(\$11,892.57)

Ret Earnings-PrYr

\$572,128.28

TOTAL EQUITY

\$560,235.71

TOTAL LIABILITIES AND EQUITY

\$560,235.71

Unaudited - For Management Purposes Only

Unexpended Budget Report

Monday, June 30, 2014

2014 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	46,670	46,670	0	280,020	280,020	0	560,040	280,020
4012 Uncollected Dues	0	(825)	825	0	(4,950)	4,950	(9,900)	(9,900)
4040 CC&R Fines	100	50	50	575	100	475	100	(475)
4050 Clubhouse Rental	0	125	(125)	330	750	(420)	1,500	1,170
4070 Key Income	185	30	155	280	180	100	200	(80)
4080 Late Fee Income	390	300	90	1,880	1,800	80	3,500	1,620
4100 Legal Fees Reimb Income	72	250	(178)	800	1,500	(700)	3,000	2,200
4110 Miscellaneous Income	0	50	(50)	515	300	215	600	85
4120 Transfer Fees	150	300	(150)	2,250	1,800	450	3,000	750
4140 NSF Income	0	5	(5)	0	30	(30)	50	50
Total Income	47,567	46,955	612	286,650	281,530	5,120	562,090	275,440
TOTAL INCOME	47,567	46,955	612	286,650	281,530	5,120	562,090	275,440
EXPENSES								
Operating Expenses								
5010 Electric	1,238	1,000	238	4,896	6,000	(1,104)	12,000	7,104
5020 Gas	1,540	1,000	540	4,077	6,000	(1,923)	12,000	7,923
5030 Telephone	150	125	25	900	750	150	1,500	600
5040 Trash Removal	7,568	7,568	0	45,423	45,408	15	90,816	45,393
5090 Water & Sewer	11,755	4,167	7,588	21,363	25,002	(3,639)	50,000	28,637
Total Operating Expenses	22,251	13,860	8,391	76,659	83,160	(6,501)	166,316	89,657
Reserve Contributions								
5900 Reserve Contributions	4,833	4,833	0	29,000	29,000	0	58,000	29,000
Total Reserve Contributions	4,833	4,833	0	29,000	29,000	0	58,000	29,000
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	1,000	(1,000)	0	4,000	(4,000)	5,000	5,000
6240 Grounds/CAM	854	1,667	(813)	854	10,002	(9,148)	20,000	19,146
6250 Grafitti Removal	0	167	(167)	544	998	(454)	2,000	1,456
6340 Landscape Contract	5,169	5,169	0	29,561	26,606	2,955	56,150	26,589
6360 Lighting Repairs	0	200	(200)	355	1,600	(1,245)	3,000	2,645

Unexpended Budget Report

Monday, June 30, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6505 Signs	27	0	27	27	700	(673)	2,000	1,973
6510 Snow Removal	0	0	0	1,045	2,500	(1,455)	3,000	1,955
6512 Sprinkler Repairs	2,120	1,000	1,120	4,106	4,700	(594)	10,000	5,894
6560 Plants, Trees & Shrubs	0	2,500	(2,500)	0	10,000	(10,000)	10,000	10,000
Total Maintenance Expenses	8,170	11,703	(3,533)	36,492	61,106	(24,614)	111,150	74,658
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	891	2,000	(1,109)	2,180	13,000	(10,820)	25,000	22,820
6072 Clubhouse Cleaning	228	125	103	448	850	(402)	1,600	1,152
6073 Clubhouse Reservations	150	125	25	530	750	(220)	1,500	970
6137 Furniture & Equip Purch	0	0	0	0	5,000	(5,000)	5,000	5,000
6315 Keys and Locks	0	0	0	159	200	(41)	200	41
6440 Pool Chem/Supp/Key	19,159	2,000	17,159	19,271	5,000	14,271	10,000	(9,271)
6450 Pool Repairs	114	250	(136)	114	2,250	(2,136)	2,500	2,386
6460 Pool Contract	0	11,500	(11,500)	0	23,000	(23,000)	57,000	57,000
6542 Security System Upgrade	0	0	0	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	0	700	(700)	0	1,450	(1,450)	2,000	2,000
Total Recreational Expenses	20,542	16,700	3,842	22,702	61,500	(38,798)	114,800	92,098
Administration Expense								
7030 Audit/Taxes	0	0	0	3,425	3,500	(75)	3,500	75
7040 Bad Debts	(14)	500	(514)	(29)	2,000	(2,029)	5,000	5,029
7055 Consulting	0	0	0	0	8,000	(8,000)	8,000	8,000
7060 Copies	188	225	(37)	884	1,650	(766)	3,000	2,116
7080 Decorations/Holiday Light	0	0	0	1,126	0	1,126	5,000	3,874
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,496	1,375	121	8,973	8,250	723	16,500	7,527
7119 Legal - Collections	72	50	22	798	2,550	(1,752)	5,000	4,202
7120 Legal - General	0	500	(500)	272	2,500	(2,228)	4,500	4,228
7140 Management Fees	3,250	3,250	0	19,500	19,500	0	39,000	19,500
7180 Miscellaneous Expense	0	125	(125)	30	750	(720)	1,500	1,470
7235 Office Expense	0	0	0	0	550	(550)	1,000	1,000
7250 Postage	9	125	(116)	349	750	(401)	1,500	1,151
7280 Social	0	1,000	(1,000)	3,374	6,000	(2,626)	13,000	9,626

Unexpended Budget Report

Monday, June 30, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7285 Storage	184	167	17	654	1,000	(346)	2,000	1,346
7310 Website-Greenfield	108	200	(92)	227	1,200	(973)	2,500	2,273
Total Administration Expense	5,293	7,517	(2,224)	39,584	58,700	(19,116)	111,500	71,916
TOTAL EXPENSES	61,089	54,613	6,477	204,438	293,466	(89,028)	561,766	357,328
NET INCOME (LOSS)	(13,522)	(7,658)	(5,865)	82,212	(11,936)	94,148	324	
UNEXPENDED (OVER EXPENDED)								(81,888)

Unexpended Budget Report

Monday, June 30, 2014

2014 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.33	4,833.33	0.00	28,999.98	28,999.98	0.00	58,000.00	29,000.02
9440 Reserve Interest/Dividend	74.98	0.00	74.98	514.45	0.00	514.45	0.00	(514.45)
Total Reserve Income	4,908.31	4,833.33	74.98	29,514.43	28,999.98	514.45	58,000.00	28,485.57
TOTAL INCOME	4,908.31	4,833.33	74.98	29,514.43	28,999.98	514.45	58,000.00	28,485.57
EXPENSES								
Reserve Expense								
9780 Reserve Paving	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
Total Reserve Expense	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
TOTAL EXPENSES	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
NET INCOME (LOSS)	4,908.31	4,833.33	74.98	(11,892.57)	28,999.98	(40,892.55)	58,000.00	
UNEXPENDED (OVER EXPENDED)								69,892.57