

Balance Sheet

Thursday, July 31, 2014

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$345,269.78		
Total Operating Cash & Investmt		\$345,269.78	
Fixed Assets			
1450 Furniture & Fixtures	\$79,165.75		
1510 Accumulated Depr- F&F	(\$66,491.00)		
Total Fixed Assets		\$12,674.75	
Accounts Receivable			
1210 Accounts Receivable	\$3,106.92		
Total Accounts Receivable		\$3,106.92	
Other Assets			
1320 Prepaid Insurance	\$4,575.44		
1330 Prepaid Expenses	\$2,228.50		
Total Other Assets		\$6,803.94	
TOTAL ASSETS			<u>\$367,855.39</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$18,786.19		
2030 Advanced Payments	\$46,225.93		
2040 Open Credits	\$195.00		
Total Current Liabilities		\$65,207.12	
TOTAL LIABILITIES			<u>\$65,207.12</u>

EQUITY

Asn Current Year Earnings	\$62,114.19		
Ret Earnings-PrYr	\$240,534.08		
TOTAL EQUITY			<u>\$302,648.27</u>
TOTAL LIABILITIES AND EQUITY			<u>\$367,855.39</u>

Balance Sheet

Thursday, July 31, 2014

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account

\$248,929.05

1115 Greenfield CW Reserve MM

\$316,221.06

Total Reserves Cash & Investmt

\$565,150.11

TOTAL ASSETS

\$565,150.11

EQUITY

Res Current Year Earnings

(\$6,978.17)

Ret Earnings-PrYr

\$572,128.28

TOTAL EQUITY

\$565,150.11

TOTAL LIABILITIES AND EQUITY

\$565,150.11

Unaudited - For Management Purposes Only

Unexpended Budget Report

Thursday, July 31, 2014

2014 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	46,670	46,670	0	326,690	326,690	0	560,040	233,350
4012 Uncollected Dues	0	(825)	825	0	(5,775)	5,775	(9,900)	(9,900)
4040 CC&R Fines	150	0	150	725	100	625	100	(625)
4050 Clubhouse Rental	785	125	660	1,115	875	240	1,500	385
4070 Key Income	50	20	30	330	200	130	200	(130)
4080 Late Fee Income	295	300	(5)	2,175	2,100	75	3,500	1,325
4100 Legal Fees Reimb Income	216	250	(34)	1,016	1,750	(734)	3,000	1,984
4110 Miscellaneous Income	152	50	102	667	350	317	600	(67)
4120 Transfer Fees	450	150	300	2,700	1,950	750	3,000	300
4140 NSF Income	0	5	(5)	0	35	(35)	50	50
Total Income	48,768	46,745	2,023	335,418	328,275	7,143	562,090	226,672
TOTAL INCOME	48,768	46,745	2,023	335,418	328,275	7,143	562,090	226,672
EXPENSES								
Operating Expenses								
5010 Electric	1,283	1,000	283	6,179	7,000	(821)	12,000	5,821
5020 Gas	1,007	1,000	7	5,084	7,000	(1,916)	12,000	6,916
5030 Telephone	151	125	26	1,051	875	176	1,500	449
5040 Trash Removal	7,568	7,568	0	52,991	52,976	15	90,816	37,825
5090 Water & Sewer	11,770	4,167	7,603	33,133	29,169	3,964	50,000	16,867
Total Operating Expenses	21,779	13,860	7,919	98,438	97,020	1,418	166,316	67,878
Reserve Contributions								
5900 Reserve Contributions	4,833	4,833	0	33,833	33,833	0	58,000	24,167
Total Reserve Contributions	4,833	4,833	0	33,833	33,833	0	58,000	24,167
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	1,000	(1,000)	0	5,000	(5,000)	5,000	5,000
6240 Grounds/CAM	0	1,667	(1,667)	3,809	11,669	(7,860)	20,000	16,191
6250 Grafitti Removal	0	167	(167)	544	1,165	(621)	2,000	1,456
6340 Landscape Contract	5,169	5,169	0	31,775	31,775	0	56,150	24,375
6360 Lighting Repairs	0	300	(300)	355	1,900	(1,545)	3,000	2,645

Unexpended Budget Report

Thursday, July 31, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6505 Signs	37	0	37	64	700	(636)	2,000	1,936
6510 Snow Removal	0	0	0	1,045	2,500	(1,455)	3,000	1,955
6512 Sprinkler Repairs	1,551	1,000	551	5,657	5,700	(43)	10,000	4,343
6560 Plants, Trees & Shrubs	0	0	0	0	10,000	(10,000)	10,000	10,000
Total Maintenance Expenses	6,757	9,303	(2,546)	43,249	70,409	(27,160)	111,150	67,901
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	0	2,000	(2,000)	2,180	15,000	(12,820)	25,000	22,820
6072 Clubhouse Cleaning	(60)	125	(185)	388	975	(587)	1,600	1,212
6073 Clubhouse Reservations	0	125	(125)	530	875	(345)	1,500	970
6137 Furniture & Equip Purch	0	0	0	0	5,000	(5,000)	5,000	5,000
6315 Keys and Locks	1,202	0	1,202	1,361	200	1,161	200	(1,161)
6440 Pool Chem/Supp/Key	1,760	2,000	(240)	1,938	7,000	(5,063)	10,000	8,063
6450 Pool Repairs	3,722	250	3,472	3,836	2,500	1,336	2,500	(1,336)
6460 Pool Contract	18,974	11,500	7,474	38,068	34,500	3,568	57,000	18,932
6542 Security System Upgrade	0	0	0	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	0	100	(100)	0	1,550	(1,550)	2,000	2,000
Total Recreational Expenses	25,598	16,100	9,498	48,300	77,600	(29,300)	114,800	66,500
Administration Expense								
7030 Audit/Taxes	0	0	0	3,425	3,500	(75)	3,500	75
7040 Bad Debts	(15)	500	(515)	(44)	2,500	(2,544)	5,000	5,044
7055 Consulting	0	0	0	0	8,000	(8,000)	8,000	8,000
7060 Copies	1,074	225	849	1,958	1,875	83	3,000	1,042
7080 Decorations/Holiday Light	0	0	0	1,126	0	1,126	5,000	3,874
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,496	1,375	121	10,469	9,625	844	16,500	6,031
7119 Legal - Collections	216	750	(534)	1,014	3,300	(2,286)	5,000	3,986
7120 Legal - General	0	500	(500)	272	3,000	(2,728)	4,500	4,228
7140 Management Fees	3,250	3,250	0	22,750	22,750	0	39,000	16,250
7180 Miscellaneous Expense	73	125	(52)	103	875	(772)	1,500	1,397
7235 Office Expense	0	250	(250)	0	800	(800)	1,000	1,000
7250 Postage	(28)	125	(153)	322	875	(553)	1,500	1,178
7280 Social	3,649	4,000	(351)	7,023	10,000	(2,977)	13,000	5,977

Unexpended Budget Report

Thursday, July 31, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7285 Storage	184	167	17	838	1,167	(329)	2,000	1,162
7310 Website-Greenfield	0	200	(200)	227	1,400	(1,173)	2,500	2,273
Total Administration Expense	9,899	11,467	(1,567)	49,483	70,167	(20,683)	111,500	62,017
TOTAL EXPENSES	68,866	55,563	13,303	273,304	349,029	(75,725)	561,766	288,462
NET INCOME (LOSS)	(20,098)	(8,818)	(11,280)	62,114	(20,754)	82,868	324	
UNEXPENDED (OVER EXPENDED)								(61,790)

Unaudited - For Management Purposes Only

Unexpended Budget Report

Thursday, July 31, 2014

2014 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.33	4,833.33	0.00	33,833.31	33,833.31	0.00	58,000.00	24,166.69
9440 Reserve Interest/Dividend	81.07	0.00	81.07	595.52	0.00	595.52	0.00	(595.52)
Total Reserve Income	4,914.40	4,833.33	81.07	34,428.83	33,833.31	595.52	58,000.00	23,571.17
TOTAL INCOME	4,914.40	4,833.33	81.07	34,428.83	33,833.31	595.52	58,000.00	23,571.17
EXPENSES								
Reserve Expense								
9780 Reserve Paving	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
Total Reserve Expense	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
TOTAL EXPENSES	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
NET INCOME (LOSS)	4,914.40	4,833.33	81.07	(6,978.17)	33,833.31	(40,811.48)	58,000.00	
UNEXPENDED (OVER EXPENDED)								64,978.17