

Balance Sheet

Sunday, August 31, 2014

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$327,457.76		
Total Operating Cash & Investmt		\$327,457.76	
Fixed Assets			
1450 Furniture & Fixtures	\$79,165.75		
1510 Accumulated Depr- F&F	(\$66,491.00)		
Total Fixed Assets		\$12,674.75	
Accounts Receivable			
1210 Accounts Receivable	\$3,193.92		
Total Accounts Receivable		\$3,193.92	
Other Assets			
1320 Prepaid Insurance	\$3,079.69		
1330 Prepaid Expenses	\$1,856.40		
Total Other Assets		\$4,936.09	
TOTAL ASSETS			<u>\$348,262.52</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$15,391.73		
2030 Advanced Payments	\$42,928.93		
2040 Open Credits	\$130.00		
Total Current Liabilities		\$58,450.66	
TOTAL LIABILITIES			<u>\$58,450.66</u>

EQUITY

Asn Current Year Earnings	\$49,277.78		
Ret Earnings-PrYr	\$240,534.08		
TOTAL EQUITY			<u>\$289,811.86</u>
TOTAL LIABILITIES AND EQUITY			<u>\$348,262.52</u>

Balance Sheet

Sunday, August 31, 2014

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account

\$248,931.17

1115 Greenfield CW Reserve MM

\$321,137.23

Total Reserves Cash & Investmt

\$570,068.40

TOTAL ASSETS

\$570,068.40

EQUITY

Res Current Year Earnings

(\$2,059.88)

Ret Earnings-PrYr

\$572,128.28

TOTAL EQUITY

\$570,068.40

TOTAL LIABILITIES AND EQUITY

\$570,068.40

Unaudited - For Management Purposes Only

Unexpended Budget Report

Sunday, August 31, 2014

2014 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	46,670	46,670	0	373,210	373,360	(150)	560,040	186,830
4012 Uncollected Dues	0	(825)	825	0	(6,600)	6,600	(9,900)	(9,900)
4040 CC&R Fines	0	0	0	725	100	625	100	(625)
4050 Clubhouse Rental	0	125	(125)	1,115	1,000	115	1,500	385
4070 Key Income	80	0	80	410	200	210	200	(210)
4080 Late Fee Income	115	300	(185)	2,290	2,400	(110)	3,500	1,210
4100 Legal Fees Reimb Income	0	250	(250)	1,016	2,000	(984)	3,000	1,984
4110 Miscellaneous Income	15	50	(35)	682	400	282	600	(82)
4120 Transfer Fees	750	300	450	3,600	2,250	1,350	3,000	(600)
4140 NSF Income	0	0	0	0	35	(35)	50	50
Total Income	47,630	46,870	760	383,048	375,145	7,903	562,090	179,042
TOTAL INCOME	47,630	46,870	760	383,048	375,145	7,903	562,090	179,042
EXPENSES								
Operating Expenses								
5010 Electric	1,283	1,000	283	7,462	8,000	(538)	12,000	4,538
5020 Gas	1,101	1,000	101	6,185	8,000	(1,815)	12,000	5,815
5030 Telephone	151	125	26	1,202	1,000	202	1,500	298
5040 Trash Removal	7,568	7,568	0	60,559	60,544	15	90,816	30,257
5090 Water & Sewer	5,975	4,167	1,808	39,108	33,336	5,772	50,000	10,892
Total Operating Expenses	16,078	13,860	2,218	114,516	110,880	3,636	166,316	51,800
Reserve Contributions								
5900 Reserve Contributions	4,833	4,833	0	38,667	38,667	0	58,000	19,333
Total Reserve Contributions	4,833	4,833	0	38,667	38,667	0	58,000	19,333
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	0	5,000	(5,000)	5,000	5,000
6240 Grounds/CAM	5,122	1,667	3,455	8,931	13,336	(4,405)	20,000	11,069
6250 Grafitti Removal	0	167	(167)	544	1,332	(788)	2,000	1,456
6340 Landscape Contract	5,169	5,169	0	36,944	36,944	0	56,150	19,206
6360 Lighting Repairs	140	300	(160)	495	2,200	(1,705)	3,000	2,505

Unexpended Budget Report

Sunday, August 31, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6505 Signs	0	400	(400)	64	1,100	(1,036)	2,000	1,936
6510 Snow Removal	0	0	0	1,045	2,500	(1,455)	3,000	1,955
6512 Sprinkler Repairs	756	1,000	(244)	6,413	6,700	(287)	10,000	3,587
6560 Plants, Trees & Shrubs	0	0	0	0	10,000	(10,000)	10,000	10,000
Total Maintenance Expenses	11,187	8,703	2,484	54,436	79,112	(24,676)	111,150	56,714
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	575	2,000	(1,425)	2,755	17,000	(14,245)	25,000	22,245
6072 Clubhouse Cleaning	173	125	48	561	1,100	(539)	1,600	1,039
6073 Clubhouse Reservations	0	125	(125)	530	1,000	(470)	1,500	970
6137 Furniture & Equip Purch	0	0	0	0	5,000	(5,000)	5,000	5,000
6315 Keys and Locks	0	0	0	1,361	200	1,161	200	(1,161)
6440 Pool Chem/Supp/Key	1,233	2,000	(767)	3,170	9,000	(5,830)	10,000	6,830
6450 Pool Repairs	860	0	860	4,696	2,500	2,196	2,500	(2,196)
6460 Pool Contract	18,832	11,500	7,332	56,900	46,000	10,900	57,000	101
6542 Security System Upgrade	0	0	0	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	999	100	899	999	1,650	(651)	2,000	1,001
Total Recreational Expenses	22,671	15,850	6,821	70,971	93,450	(22,479)	114,800	43,829
Administration Expense								
7030 Audit/Taxes	0	0	0	3,425	3,500	(75)	3,500	75
7040 Bad Debts	(15)	500	(515)	(58)	3,000	(3,058)	5,000	5,058
7055 Consulting	0	0	0	0	8,000	(8,000)	8,000	8,000
7060 Copies	178	225	(47)	2,136	2,100	36	3,000	864
7080 Decorations/Holiday Light	0	0	0	1,126	0	1,126	5,000	3,874
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,496	1,375	121	11,965	11,000	965	16,500	4,535
7119 Legal - Collections	0	500	(500)	1,014	3,800	(2,786)	5,000	3,986
7120 Legal - General	43	0	43	315	3,000	(2,685)	4,500	4,185
7140 Management Fees	3,250	3,250	0	26,000	26,000	0	39,000	13,000
7180 Miscellaneous Expense	10	125	(115)	113	1,000	(887)	1,500	1,387
7235 Office Expense	0	0	0	0	800	(800)	1,000	1,000
7250 Postage	551	125	426	873	1,000	(127)	1,500	627
7280 Social	0	1,000	(1,000)	7,023	11,000	(3,977)	13,000	5,977

Unexpended Budget Report

Sunday, August 31, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7285 Storage	184	167	17	1,022	1,333	(311)	2,000	978
7310 Website-Greenfield	0	300	(300)	227	1,700	(1,473)	2,500	2,273
Total Administration Expense	5,698	7,567	(1,869)	55,181	77,733	(22,552)	111,500	56,319
TOTAL EXPENSES	60,466	50,813	9,654	333,770	399,842	(66,072)	561,766	227,996
NET INCOME (LOSS)	(12,836)	(3,943)	(8,894)	49,278	(24,697)	73,975	324	
UNEXPENDED (OVER EXPENDED)								(48,954)

Unexpended Budget Report

Sunday, August 31, 2014

2014 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.33	4,833.33	0.00	38,666.64	38,666.64	0.00	58,000.00	19,333.36
9440 Reserve Interest/Dividend	84.96	0.00	84.96	680.48	0.00	680.48	0.00	(680.48)
Total Reserve Income	4,918.29	4,833.33	84.96	39,347.12	38,666.64	680.48	58,000.00	18,652.88
TOTAL INCOME	4,918.29	4,833.33	84.96	39,347.12	38,666.64	680.48	58,000.00	18,652.88
EXPENSES								
Reserve Expense								
9780 Reserve Paving	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
Total Reserve Expense	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
TOTAL EXPENSES	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
NET INCOME (LOSS)	4,918.29	4,833.33	84.96	(2,059.88)	38,666.64	(40,726.52)	58,000.00	
UNEXPENDED (OVER EXPENDED)								60,059.88