

Balance Sheet

Tuesday, September 30, 2014

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$347,046.34		
Total Operating Cash & Investmt		\$347,046.34	
Fixed Assets			
1450 Furniture & Fixtures	\$79,165.75		
1510 Accumulated Depr- F&F	(\$66,491.00)		
Total Fixed Assets		\$12,674.75	
Accounts Receivable			
1210 Accounts Receivable	\$3,716.09		
Total Accounts Receivable		\$3,716.09	
Other Assets			
1320 Prepaid Insurance	\$1,583.94		
1330 Prepaid Expenses	\$1,484.30		
Total Other Assets		\$3,068.24	
TOTAL ASSETS			<u>\$366,505.42</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$26,778.47		
2030 Advanced Payments	\$42,933.44		
2040 Open Credits	\$65.00		
Total Current Liabilities		\$69,776.91	
TOTAL LIABILITIES			<u>\$69,776.91</u>

EQUITY

Asn Current Year Earnings	\$56,194.43		
Ret Earnings-PrYr	\$240,534.08		
TOTAL EQUITY			<u>\$296,728.51</u>
TOTAL LIABILITIES AND EQUITY			<u>\$366,505.42</u>

Balance Sheet

Tuesday, September 30, 2014

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account

\$248,933.23

1115 Greenfield CW Reserve MM

\$326,033.91

Total Reserves Cash & Investmt

\$574,967.14

TOTAL ASSETS

\$574,967.14

EQUITY

Res Current Year Earnings

\$2,838.86

Ret Earnings-PrYr

\$572,128.28

TOTAL EQUITY

\$574,967.14

TOTAL LIABILITIES AND EQUITY

\$574,967.14

Unaudited - For Management Purposes Only

Unexpended Budget Report

Tuesday, September 30, 2014

2014 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	46,670	46,670	0	419,880	420,030	(150)	560,040	140,160
4012 Uncollected Dues	0	(825)	825	0	(7,425)	7,425	(9,900)	(9,900)
4040 CC&R Fines	0	0	0	725	100	625	100	(625)
4050 Clubhouse Rental	1,003	125	878	2,118	1,125	993	1,500	(618)
4070 Key Income	5	0	5	415	200	215	200	(215)
4080 Late Fee Income	390	200	190	2,680	2,600	80	3,500	820
4100 Legal Fees Reimb Income	30	250	(220)	1,046	2,250	(1,204)	3,000	1,954
4110 Miscellaneous Income	0	50	(50)	682	450	232	600	(82)
4120 Transfer Fees	900	300	600	4,500	2,550	1,950	3,000	(1,500)
4140 NSF Income	0	5	(5)	0	40	(40)	50	50
Total Income	48,998	46,775	2,223	432,046	421,920	10,126	562,090	130,044
TOTAL INCOME	48,998	46,775	2,223	432,046	421,920	10,126	562,090	130,044
EXPENSES								
Operating Expenses								
5010 Electric	629	1,000	(371)	8,091	9,000	(909)	12,000	3,909
5020 Gas	79	1,000	(921)	6,264	9,000	(2,736)	12,000	5,736
5030 Telephone	151	125	26	1,353	1,125	228	1,500	147
5040 Trash Removal	7,796	7,568	228	68,355	68,112	243	90,816	22,461
5090 Water & Sewer	7,933	4,167	3,766	47,041	37,503	9,538	50,000	2,959
Total Operating Expenses	16,588	13,860	2,728	131,104	124,740	6,364	166,316	35,212
Reserve Contributions								
5900 Reserve Contributions	4,833	4,833	0	43,500	43,500	0	58,000	14,500
Total Reserve Contributions	4,833	4,833	0	43,500	43,500	0	58,000	14,500
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	0	5,000	(5,000)	5,000	5,000
6240 Grounds/CAM	0	1,667	(1,667)	8,931	15,003	(6,072)	20,000	11,069
6250 Grafitti Removal	0	167	(167)	544	1,499	(955)	2,000	1,456
6340 Landscape Contract	5,169	5,169	0	42,113	42,113	0	56,150	14,038
6360 Lighting Repairs	0	0	0	495	2,200	(1,705)	3,000	2,505

Unexpended Budget Report

Tuesday, September 30, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6505 Signs	0	0	0	64	1,100	(1,036)	2,000	1,936
6510 Snow Removal	0	0	0	1,045	2,500	(1,455)	3,000	1,955
6512 Sprinkler Repairs	1,948	1,000	948	8,361	7,700	661	10,000	1,639
6560 Plants, Trees & Shrubs	4,647	0	4,647	4,647	10,000	(5,353)	10,000	5,353
Total Maintenance Expenses	11,764	8,003	3,761	66,199	87,115	(20,915)	111,150	44,951
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	0	2,000	(2,000)	2,755	19,000	(16,245)	25,000	22,245
6072 Clubhouse Cleaning	0	125	(125)	561	1,225	(664)	1,600	1,039
6073 Clubhouse Reservations	420	125	295	950	1,125	(175)	1,500	550
6137 Furniture & Equip Purch	1,675	0	1,675	1,675	5,000	(3,325)	5,000	3,325
6315 Keys and Locks	0	0	0	1,361	200	1,161	200	(1,161)
6440 Pool Chem/Supp/Key	1,315	1,000	315	4,486	10,000	(5,514)	10,000	5,514
6450 Pool Repairs	182	0	182	4,878	2,500	2,378	2,500	(2,378)
6460 Pool Contract	0	11,000	(11,000)	56,900	57,000	(101)	57,000	101
6542 Security System Upgrade	0	0	0	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	0	100	(100)	999	1,750	(751)	2,000	1,001
Total Recreational Expenses	3,592	14,350	(10,758)	74,563	107,800	(33,237)	114,800	40,237
Administration Expense								
7030 Audit/Taxes	0	0	0	3,425	3,500	(75)	3,500	75
7040 Bad Debts	(15)	500	(515)	(73)	3,500	(3,573)	5,000	5,073
7055 Consulting	0	0	0	0	8,000	(8,000)	8,000	8,000
7060 Copies	240	225	15	2,376	2,325	51	3,000	624
7080 Decorations/Holiday Light	0	0	0	1,126	0	1,126	5,000	3,874
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,496	1,375	121	13,460	12,375	1,085	16,500	3,040
7119 Legal - Collections	30	600	(570)	1,044	4,400	(3,356)	5,000	3,956
7120 Legal - General	162	500	(338)	477	3,500	(3,023)	4,500	4,023
7140 Management Fees	3,250	3,250	0	29,250	29,250	0	39,000	9,750
7180 Miscellaneous Expense	0	125	(125)	113	1,125	(1,012)	1,500	1,387
7235 Office Expense	0	200	(200)	0	1,000	(1,000)	1,000	1,000
7250 Postage	(43)	125	(168)	830	1,125	(295)	1,500	670
7280 Social	0	0	0	7,023	11,000	(3,977)	13,000	5,977

Unexpended Budget Report

Tuesday, September 30, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7285 Storage	184	167	17	1,206	1,500	(294)	2,000	794
7310 Website-Greenfield	0	200	(200)	227	1,900	(1,673)	2,500	2,273
Total Administration Expense	5,304	7,267	(1,962)	60,485	85,000	(24,515)	111,500	51,015
TOTAL EXPENSES	42,081	48,313	(6,232)	375,851	448,154	(72,303)	561,766	185,915
NET INCOME (LOSS)	6,917	(1,538)	8,454	56,194	(26,234)	82,429	324	
UNEXPENDED (OVER EXPENDED)								(55,870)

Unaudited - For Management Purposes Only

Unexpended Budget Report

Tuesday, September 30, 2014

2014 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.33	4,833.33	0.00	43,499.97	43,499.97	0.00	58,000.00	14,500.03
9440 Reserve Interest/Dividend	65.41	0.00	65.41	745.89	0.00	745.89	0.00	(745.89)
Total Reserve Income	4,898.74	4,833.33	65.41	44,245.86	43,499.97	745.89	58,000.00	13,754.14
TOTAL INCOME	4,898.74	4,833.33	65.41	44,245.86	43,499.97	745.89	58,000.00	13,754.14
EXPENSES								
Reserve Expense								
9780 Reserve Paving	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
Total Reserve Expense	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
TOTAL EXPENSES	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
NET INCOME (LOSS)	4,898.74	4,833.33	65.41	2,838.86	43,499.97	(40,661.11)	58,000.00	
UNEXPENDED (OVER EXPENDED)								55,161.14