

Balance Sheet

Friday, October 31, 2014

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$327,575.84		
Total Operating Cash & Investmt		\$327,575.84	
Fixed Assets			
1450 Furniture & Fixtures	\$79,165.75		
1510 Accumulated Depr- F&F	(\$66,491.00)		
Total Fixed Assets		\$12,674.75	
Accounts Receivable			
1210 Accounts Receivable	\$3,847.22		
Total Accounts Receivable		\$3,847.22	
Other Assets			
1320 Prepaid Insurance	\$8,652.03		
1330 Prepaid Expenses	\$1,112.20		
Total Other Assets		\$9,764.23	
TOTAL ASSETS			<u>\$353,862.04</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$4,574.97		
2030 Advanced Payments	\$41,063.44		
2040 Open Credits	\$35.00		
Total Current Liabilities		\$45,673.41	
TOTAL LIABILITIES			<u>\$45,673.41</u>

EQUITY

Asn Current Year Earnings	\$67,654.55		
Ret Earnings-PrYr	\$240,534.08		
TOTAL EQUITY			<u>\$308,188.63</u>
TOTAL LIABILITIES AND EQUITY			<u>\$353,862.04</u>

Balance Sheet

Friday, October 31, 2014

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account

\$248,935.49

1115 Greenfield CW Reserve MM

\$330,940.11

Total Reserves Cash & Investmt

\$579,875.60

TOTAL ASSETS

\$579,875.60

EQUITY

Res Current Year Earnings

\$7,747.32

Ret Earnings-PrYr

\$572,128.28

TOTAL EQUITY

\$579,875.60

TOTAL LIABILITIES AND EQUITY

\$579,875.60

Unaudited - For Management Purposes Only

Unexpended Budget Report

Friday, October 31, 2014

2014 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Fees-Homeowners	46,670	46,670	0	466,550	466,700	(150)	560,040	93,490
4012 Uncollected Dues	0	(825)	825	0	(8,250)	8,250	(9,900)	(9,900)
4040 CC&R Fines	0	0	0	725	100	625	100	(625)
4050 Clubhouse Rental	0	125	(125)	2,118	1,250	868	1,500	(618)
4070 Key Income	0	0	0	415	200	215	200	(215)
4080 Late Fee Income	340	300	40	3,020	2,900	120	3,500	480
4100 Legal Fees Reimb Income	462	250	212	1,508	2,500	(992)	3,000	1,492
4110 Miscellaneous Income	0	50	(50)	682	500	182	600	(82)
4120 Transfer Fees	450	150	300	4,950	2,700	2,250	3,000	(1,950)
4140 NSF Income	0	5	(5)	0	45	(45)	50	50
Total Income	47,922	46,725	1,197	479,968	468,645	11,323	562,090	82,122
TOTAL INCOME	47,922	46,725	1,197	479,968	468,645	11,323	562,090	82,122
EXPENSES								
Operating Expenses								
5010 Electric	604	1,000	(396)	8,694	10,000	(1,306)	12,000	3,306
5020 Gas	92	1,000	(908)	6,355	10,000	(3,645)	12,000	5,645
5030 Telephone	151	125	26	1,504	1,250	254	1,500	(4)
5040 Trash Removal	7,796	7,568	228	76,151	75,680	471	90,816	14,665
5090 Water & Sewer	704	4,167	(3,463)	47,745	41,670	6,075	50,000	2,255
Total Operating Expenses	9,346	13,860	(4,514)	140,450	138,600	1,850	166,316	25,866
Reserve Contributions								
5900 Reserve Contributions	4,833	4,833	0	48,333	48,333	0	58,000	9,667
Total Reserve Contributions	4,833	4,833	0	48,333	48,333	0	58,000	9,667
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	0	5,000	(5,000)	5,000	5,000
6240 Grounds/CAM	2,645	1,667	978	11,576	16,670	(5,094)	20,000	8,424
6250 Grafitti Removal	0	167	(167)	544	1,666	(1,122)	2,000	1,456
6340 Landscape Contract	5,169	5,169	0	47,281	47,281	0	56,150	8,869
6360 Lighting Repairs	484	300	184	979	2,500	(1,521)	3,000	2,021

Unexpended Budget Report

Friday, October 31, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6505 Signs	88	0	88	152	1,100	(948)	2,000	1,848
6510 Snow Removal	0	0	0	1,045	2,500	(1,455)	3,000	1,955
6512 Sprinkler Repairs	505	1,000	(495)	8,866	8,700	166	10,000	1,134
6560 Plants, Trees & Shrubs	0	0	0	4,647	10,000	(5,353)	10,000	5,353
Total Maintenance Expenses	8,891	8,303	588	75,090	95,417	(20,327)	111,150	36,060
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	0	2,000	(2,000)	2,755	21,000	(18,245)	25,000	22,245
6072 Clubhouse Cleaning	164	125	39	724	1,350	(626)	1,600	876
6073 Clubhouse Reservations	220	125	95	1,170	1,250	(80)	1,500	330
6137 Furniture & Equip Purch	0	0	0	1,675	5,000	(3,325)	5,000	3,325
6315 Keys and Locks	0	0	0	1,361	200	1,161	200	(1,161)
6440 Pool Chem/Supp/Key	1,314	0	1,314	5,800	10,000	(4,200)	10,000	4,200
6450 Pool Repairs	684	0	684	5,562	2,500	3,062	2,500	(3,062)
6460 Pool Contract	0	0	0	56,900	57,000	(101)	57,000	101
6542 Security System Upgrade	0	0	0	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	460	250	210	1,459	2,000	(541)	2,000	541
Total Recreational Expenses	2,842	2,500	342	77,405	110,300	(32,895)	114,800	37,395
Administration Expense								
7030 Audit/Taxes	0	0	0	3,425	3,500	(75)	3,500	75
7040 Bad Debts	89	500	(411)	16	4,000	(3,984)	5,000	4,984
7055 Consulting	0	0	0	0	8,000	(8,000)	8,000	8,000
7060 Copies	143	225	(82)	2,519	2,550	(31)	3,000	481
7080 Decorations/Holiday Light	2,388	2,500	(112)	3,514	2,500	1,014	5,000	1,486
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,496	1,375	121	14,956	13,750	1,206	16,500	1,544
7119 Legal - Collections	462	200	262	1,506	4,600	(3,094)	5,000	3,494
7120 Legal - General	270	500	(230)	747	4,000	(3,253)	4,500	3,753
7140 Management Fees	3,250	3,250	0	32,500	32,500	0	39,000	6,500
7180 Miscellaneous Expense	0	125	(125)	113	1,250	(1,137)	1,500	1,387
7235 Office Expense	0	0	0	0	1,000	(1,000)	1,000	1,000
7250 Postage	43	125	(82)	873	1,250	(377)	1,500	627
7280 Social	2,225	1,000	1,225	9,248	12,000	(2,752)	13,000	3,752

Unexpended Budget Report

Friday, October 31, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7285 Storage	184	167	17	1,390	1,667	(277)	2,000	610
7310 Website-Greenfield	0	200	(200)	227	2,100	(1,873)	2,500	2,273
Total Administration Expense	10,549	10,167	382	71,035	95,167	(24,132)	111,500	40,465
TOTAL EXPENSES	36,462	39,663	(3,201)	412,313	487,817	(75,504)	561,766	149,453
NET INCOME (LOSS)	11,460	7,062	4,398	67,655	(19,172)	86,827	324	
UNEXPENDED (OVER EXPENDED)								(67,331)

Unexpended Budget Report

Friday, October 31, 2014

2014 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.33	4,833.33	0.00	48,333.30	48,333.30	0.00	58,000.00	9,666.70
9440 Reserve Interest/Dividend	75.13	0.00	75.13	821.02	0.00	821.02	0.00	(821.02)
Total Reserve Income	4,908.46	4,833.33	75.13	49,154.32	48,333.30	821.02	58,000.00	8,845.68
TOTAL INCOME	4,908.46	4,833.33	75.13	49,154.32	48,333.30	821.02	58,000.00	8,845.68
EXPENSES								
Reserve Expense								
9780 Reserve Paving	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
Total Reserve Expense	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
TOTAL EXPENSES	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
NET INCOME (LOSS)	4,908.46	4,833.33	75.13	7,747.32	48,333.30	(40,585.98)	58,000.00	
UNEXPENDED (OVER EXPENDED)								50,252.68