

Balance Sheet

Sunday, November 30, 2014

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$348,972.27		
Total Operating Cash & Investmt		\$348,972.27	
Fixed Assets			
1450 Furniture & Fixtures	\$79,165.75		
1510 Accumulated Depr- F&F	(\$66,491.00)		
Total Fixed Assets		\$12,674.75	
Accounts Receivable			
1210 Accounts Receivable	\$3,960.98		
Total Accounts Receivable		\$3,960.98	
Other Assets			
1320 Prepaid Insurance	\$10,160.54		
1330 Prepaid Expenses	\$740.10		
Total Other Assets		\$10,900.64	
TOTAL ASSETS			<u>\$376,508.64</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$15,389.09		
2030 Advanced Payments	\$33,209.44		
2040 Open Credits	\$100.00		
Total Current Liabilities		\$48,698.53	
TOTAL LIABILITIES			<u>\$48,698.53</u>

EQUITY

Asn Current Year Earnings	\$87,276.03		
Ret Earnings-PrYr	\$240,534.08		
TOTAL EQUITY		\$327,810.11	
TOTAL LIABILITIES AND EQUITY			<u>\$376,508.64</u>

Balance Sheet

Sunday, November 30, 2014

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account

\$248,937.21

1115 Greenfield CW Reserve MM

\$335,836.32

Total Reserves Cash & Investmt

\$584,773.53

TOTAL ASSETS

\$584,773.53

EQUITY

Res Current Year Earnings

\$12,645.25

Ret Earnings-PrYr

\$572,128.28

TOTAL EQUITY

\$584,773.53

TOTAL LIABILITIES AND EQUITY

\$584,773.53

Unaudited - For Management Purposes Only

Unexpended Budget Report

Sunday, November 30, 2014

2014 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Fees-Homeowners	46,670	46,670	0	513,220	513,370	(150)	560,040	46,820
4012 Uncollected Dues	0	(825)	825	0	(9,075)	9,075	(9,900)	(9,900)
4040 CC&R Fines	0	0	0	725	100	625	100	(625)
4050 Clubhouse Rental	0	125	(125)	2,118	1,375	743	1,500	(618)
4070 Key Income	0	0	0	415	200	215	200	(215)
4080 Late Fee Income	600	300	300	3,620	3,200	420	3,500	(120)
4100 Legal Fees Reimb Income	50	250	(200)	1,558	2,750	(1,192)	3,000	1,442
4110 Miscellaneous Income	0	50	(50)	682	550	132	600	(82)
4120 Transfer Fees	150	150	0	5,100	2,850	2,250	3,000	(2,100)
4140 NSF Income	0	5	(5)	0	50	(50)	50	50
Total Income	47,470	46,725	745	527,438	515,370	12,068	562,090	34,652
TOTAL INCOME	47,470	46,725	745	527,438	515,370	12,068	562,090	34,652
EXPENSES								
Operating Expenses								
5010 Electric	623	1,000	(377)	9,317	11,000	(1,683)	12,000	2,683
5020 Gas	271	1,000	(729)	6,627	11,000	(4,373)	12,000	5,373
5030 Telephone	151	125	26	1,655	1,375	280	1,500	(155)
5040 Trash Removal	7,796	7,568	228	83,947	83,248	699	90,816	6,869
5090 Water & Sewer	610	4,167	(3,557)	48,355	45,837	2,518	50,000	1,645
Total Operating Expenses	9,451	13,860	(4,409)	149,901	152,460	(2,559)	166,316	16,415
Reserve Contributions								
5900 Reserve Contributions	4,833	4,833	0	53,167	53,167	0	58,000	4,833
Total Reserve Contributions	4,833	4,833	0	53,167	53,167	0	58,000	4,833
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	4,332	5,000	(668)	5,000	668
6240 Grounds/CAM	212	1,667	(1,455)	7,456	18,337	(10,881)	20,000	12,544
6250 Graffiti Removal	0	167	(167)	544	1,833	(1,289)	2,000	1,456
6340 Landscape Contract	5,169	4,434	735	52,450	51,716	735	56,150	3,700
6360 Lighting Repairs	699	500	199	1,678	3,000	(1,322)	3,000	1,322

Unexpended Budget Report

Sunday, November 30, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6505 Signs	0	900	(900)	152	2,000	(1,848)	2,000	1,848
6510 Snow Removal	759	0	759	1,804	2,500	(696)	3,000	1,196
6512 Sprinkler Repairs	0	1,000	(1,000)	8,866	9,700	(834)	10,000	1,134
6560 Plants, Trees & Shrubs	0	0	0	4,647	10,000	(5,353)	10,000	5,353
Total Maintenance Expenses	6,838	8,668	(1,830)	81,929	104,086	(22,157)	111,150	29,221
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	128	2,000	(1,872)	2,883	23,000	(20,117)	25,000	22,117
6072 Clubhouse Cleaning	61	125	(64)	785	1,475	(690)	1,600	815
6073 Clubhouse Reservations	0	125	(125)	1,170	1,375	(205)	1,500	330
6137 Furniture & Equip Purch	0	0	0	1,675	5,000	(3,325)	5,000	3,325
6315 Keys and Locks	0	0	0	1,361	200	1,161	200	(1,161)
6440 Pool Chem/Supp/Key	0	0	0	5,800	10,000	(4,200)	10,000	4,200
6450 Pool Repairs	0	0	0	5,562	2,500	3,062	2,500	(3,062)
6460 Pool Contract	88	0	88	56,987	57,000	(13)	57,000	13
6542 Security System Upgrade	0	0	0	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	0	0	0	1,459	2,000	(541)	2,000	541
Total Recreational Expenses	277	2,250	(1,973)	77,681	112,550	(34,869)	114,800	37,119
Administration Expense								
7030 Audit/Taxes	0	0	0	3,425	3,500	(75)	3,500	75
7040 Bad Debts	(14)	500	(514)	2	4,500	(4,498)	5,000	4,998
7055 Consulting	0	0	0	0	8,000	(8,000)	8,000	8,000
7060 Copies	187	225	(38)	2,705	2,775	(70)	3,000	295
7080 Decorations/Holiday Light	0	2,500	(2,500)	3,514	5,000	(1,486)	5,000	1,486
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,493	1,375	118	16,450	15,125	1,325	16,500	50
7119 Legal - Collections	1,045	200	845	2,551	4,800	(2,249)	5,000	2,449
7120 Legal - General	243	500	(257)	990	4,500	(3,510)	4,500	3,510
7140 Management Fees	3,250	3,250	0	35,750	35,750	0	39,000	3,250
7180 Miscellaneous Expense	0	125	(125)	113	1,375	(1,262)	1,500	1,387
7235 Office Expense	0	0	0	0	1,000	(1,000)	1,000	1,000
7250 Postage	61	125	(64)	934	1,375	(441)	1,500	566
7280 Social	0	0	0	9,248	12,000	(2,752)	13,000	3,752

Unexpended Budget Report

Sunday, November 30, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7285 Storage	184	167	17	1,574	1,833	(259)	2,000	426
7310 Website-Greenfield	0	200	(200)	227	2,300	(2,073)	2,500	2,273
Total Administration Expense	6,449	9,167	(2,718)	77,484	104,333	(26,850)	111,500	34,016
TOTAL EXPENSES	27,849	38,778	(10,930)	440,161	526,595	(86,434)	561,766	121,605
NET INCOME (LOSS)	19,621	7,947	11,675	87,276	(11,225)	98,502	324	
UNEXPENDED (OVER EXPENDED)								(86,952)

Unexpended Budget Report

Sunday, November 30, 2014

2014 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.33	4,833.33	0.00	53,166.63	53,166.63	0.00	58,000.00	4,833.37
9440 Reserve Interest/Dividend	64.60	0.00	64.60	885.62	0.00	885.62	0.00	(885.62)
Total Reserve Income	4,897.93	4,833.33	64.60	54,052.25	53,166.63	885.62	58,000.00	3,947.75
TOTAL INCOME	4,897.93	4,833.33	64.60	54,052.25	53,166.63	885.62	58,000.00	3,947.75
EXPENSES								
Reserve Expense								
9780 Reserve Paving	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
Total Reserve Expense	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
TOTAL EXPENSES	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
NET INCOME (LOSS)	4,897.93	4,833.33	64.60	12,645.25	53,166.63	(40,521.38)	58,000.00	
UNEXPENDED (OVER EXPENDED)								45,354.75