

Balance Sheet

Wednesday, December 31, 2014

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2014

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$364,537.47	
		\$364,537.47
	Total Operating Cash & Investmt	
Fixed Assets		
1450 Furniture & Fixtures	\$79,165.75	
1510 Accumulated Depr- F&F	(\$66,491.00)	
	Total Fixed Assets	\$12,674.75
Accounts Receivable		
1210 Accounts Receivable	\$3,042.57	
	Total Accounts Receivable	\$3,042.57
Other Assets		
1320 Prepaid Insurance	\$8,667.05	
1330 Prepaid Expenses	\$368.00	
	Total Other Assets	\$9,035.05
	TOTAL ASSETS	<u>\$389,289.84</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$5,908.19	
2030 Advanced Payments	\$45,854.44	
	Total Current Liabilities	\$51,762.63
	TOTAL LIABILITIES	<u>\$51,762.63</u>

EQUITY

Asn Current Year Earnings	\$96,993.13	
Ret Earnings-PrYr	\$240,534.08	
	TOTAL EQUITY	<u>\$337,527.21</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$389,289.84</u>

Balance Sheet

Wednesday, December 31, 2014

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2014

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account

\$248,789.56

1115 Greenfield CW Reserve MM

\$340,740.35

Total Reserves Cash & Investmt

\$589,529.91

TOTAL ASSETS

\$589,529.91

EQUITY

Res Current Year Earnings

\$17,401.63

Ret Earnings-PrYr

\$572,128.28

TOTAL EQUITY

\$589,529.91

TOTAL LIABILITIES AND EQUITY

\$589,529.91

Unaudited - For Management Purposes Only

Unexpended Budget Report

Wednesday, December 31, 2014

2014 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Fees-Homeowners	46,670	46,670	0	559,890	560,040	(150)	560,040	150
4012 Uncollected Dues	0	(825)	825	0	(9,900)	9,900	(9,900)	(9,900)
4040 CC&R Fines	(150)	0	(150)	575	100	475	100	(475)
4050 Clubhouse Rental	0	125	(125)	2,118	1,500	618	1,500	(618)
4070 Key Income	0	0	0	415	200	215	200	(215)
4080 Late Fee Income	260	300	(40)	3,880	3,500	380	3,500	(380)
4100 Legal Fees Reimb Income	995	250	745	2,553	3,000	(447)	3,000	447
4110 Miscellaneous Income	0	50	(50)	682	600	82	600	(82)
4120 Transfer Fees	300	150	150	5,400	3,000	2,400	3,000	(2,400)
4140 NSF Income	0	0	0	0	50	(50)	50	50
Total Income	48,075	46,720	1,355	575,512	562,090	13,422	562,090	(13,422)
TOTAL INCOME	48,075	46,720	1,355	575,512	562,090	13,422	562,090	(13,422)
EXPENSES								
Operating Expenses								
5010 Electric	728	1,000	(272)	10,045	12,000	(1,955)	12,000	1,955
5020 Gas	339	1,000	(661)	6,965	12,000	(5,035)	12,000	5,035
5030 Telephone	151	125	26	1,807	1,500	307	1,500	(307)
5040 Trash Removal	7,796	7,568	228	91,743	90,816	927	90,816	(927)
5090 Water & Sewer	603	4,163	(3,560)	48,958	50,000	(1,042)	50,000	1,042
Total Operating Expenses	9,616	13,856	(4,240)	159,517	166,316	(6,799)	166,316	6,799
Reserve Contributions								
5900 Reserve Contributions	4,833	4,833	0	58,000	58,000	0	58,000	0
Total Reserve Contributions	4,833	4,833	0	58,000	58,000	0	58,000	0
Maintenance Expenses								
6215 Fence Repair/Maintenance	1,720	0	1,720	6,052	5,000	1,052	5,000	(1,052)
6240 Grounds/CAM	321	1,663	(1,342)	7,777	20,000	(12,223)	20,000	12,223
6250 Graffiti Removal	0	167	(167)	544	2,000	(1,456)	2,000	1,456
6340 Landscape Contract	5,169	4,435	734	57,619	56,150	1,469	56,150	(1,469)
6360 Lighting Repairs	0	0	0	1,678	3,000	(1,322)	3,000	1,322

Unexpended Budget Report

Wednesday, December 31, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6505 Signs	301	0	301	452	2,000	(1,548)	2,000	1,548
6510 Snow Removal	893	500	393	2,696	3,000	(304)	3,000	304
6512 Sprinkler Repairs	0	300	(300)	8,866	10,000	(1,134)	10,000	1,134
6560 Plants, Trees & Shrubs	0	0	0	4,647	10,000	(5,353)	10,000	5,353
Total Maintenance Expenses	8,403	7,065	1,338	90,332	111,150	(20,818)	111,150	20,818
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	0	2,000	(2,000)	2,883	25,000	(22,117)	25,000	22,117
6072 Clubhouse Cleaning	375	125	250	1,160	1,600	(440)	1,600	440
6073 Clubhouse Reservations	300	125	175	1,470	1,500	(30)	1,500	30
6137 Furniture & Equip Purch	0	0	0	1,675	5,000	(3,325)	5,000	3,325
6315 Keys and Locks	241	0	241	1,601	200	1,401	200	(1,401)
6440 Pool Chem/Supp/Key	0	0	0	5,800	10,000	(4,200)	10,000	4,200
6450 Pool Repairs	0	0	0	5,562	2,500	3,062	2,500	(3,062)
6460 Pool Contract	0	0	0	56,987	57,000	(13)	57,000	13
6542 Security System Upgrade	0	0	0	0	10,000	(10,000)	10,000	10,000
6550 Tennis Court	230	0	230	1,689	2,000	(311)	2,000	311
Total Recreational Expenses	1,146	2,250	(1,104)	78,827	114,800	(35,973)	114,800	35,973
Administration Expense								
7030 Audit/Taxes	0	0	0	3,425	3,500	(75)	3,500	75
7040 Bad Debts	(14)	500	(514)	(12)	5,000	(5,012)	5,000	5,012
7055 Consulting	0	0	0	0	8,000	(8,000)	8,000	8,000
7060 Copies	2,102	225	1,877	4,807	3,000	1,807	3,000	(1,807)
7080 Decorations/Holiday Light	6,126	0	6,126	9,640	5,000	4,640	5,000	(4,640)
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,493	1,375	118	17,943	16,500	1,443	16,500	(1,443)
7119 Legal - Collections	0	200	(200)	2,551	5,000	(2,449)	5,000	2,449
7120 Legal - General	0	0	0	990	4,500	(3,510)	4,500	3,510
7140 Management Fees	3,250	3,250	0	39,000	39,000	0	39,000	0
7180 Miscellaneous Expense	0	125	(125)	113	1,500	(1,387)	1,500	1,387
7235 Office Expense	0	0	0	0	1,000	(1,000)	1,000	1,000
7250 Postage	425	125	300	1,360	1,500	(140)	1,500	140
7280 Social	740	1,000	(260)	9,988	13,000	(3,012)	13,000	3,012

Unexpended Budget Report

Wednesday, December 31, 2014

2014 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7285 Storage	199	167	32	1,773	2,000	(227)	2,000	227
7310 Website-Greenfield	38	200	(162)	265	2,500	(2,235)	2,500	2,235
Total Administration Expense	14,359	7,167	7,193	91,843	111,500	(19,657)	111,500	19,657
TOTAL EXPENSES	38,358	35,171	3,187	478,519	561,766	(83,247)	561,766	83,247
NET INCOME (LOSS)	9,717	11,549	(1,832)	96,993	324	96,669	324	
UNEXPENDED (OVER EXPENDED)								(96,669)

Unaudited - For Management Purposes Only

Unexpended Budget Report

Wednesday, December 31, 2014

2014 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2014

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.37	4,833.37	0.00	58,000.00	58,000.00	0.00	58,000.00	0.00
9440 Reserve Interest/Dividend	73.01	0.00	73.01	958.63	0.00	958.63	0.00	(958.63)
Total Reserve Income	4,906.38	4,833.37	73.01	58,958.63	58,000.00	958.63	58,000.00	(958.63)
TOTAL INCOME	4,906.38	4,833.37	73.01	58,958.63	58,000.00	958.63	58,000.00	(958.63)
EXPENSES								
Reserve Expense								
9780 Reserve Paving	0.00	0.00	0.00	41,407.00	0.00	41,407.00	0.00	(41,407.00)
9800 Reserve Expense	150.00	0.00	150.00	150.00	0.00	150.00	0.00	(150.00)
Total Reserve Expense	150.00	0.00	150.00	41,557.00	0.00	41,557.00	0.00	(41,557.00)
TOTAL EXPENSES	150.00	0.00	150.00	41,557.00	0.00	41,557.00	0.00	(41,557.00)
NET INCOME (LOSS)	4,756.38	4,833.37	(76.99)	17,401.63	58,000.00	(40,598.37)	58,000.00	
UNEXPENDED (OVER EXPENDED)								40,598.37