

Balance Sheet

Saturday, February 28, 2015

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$411,662.08		
		Total Operating Cash & Investmt	\$411,662.08
Fixed Assets			
1450 Furniture & Fixtures	\$80,840.27		
1510 Accumulated Depr- F&F	(\$73,957.00)		
		Total Fixed Assets	\$6,883.27
Accounts Receivable			
1210 Accounts Receivable	\$2,379.54		
		Total Accounts Receivable	\$2,379.54
Other Assets			
1320 Prepaid Insurance	\$7,573.36		
		Total Other Assets	\$7,573.36
		TOTAL ASSETS	<u>\$428,498.25</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$8,658.10		
2030 Advanced Payments	\$47,253.77		
2040 Open Credits	\$65.00		
		Total Current Liabilities	\$55,976.87
		TOTAL LIABILITIES	<u>\$55,976.87</u>

EQUITY

Asn Current Year Earnings	\$40,542.67		
Ret Earnings-PrYr	\$331,978.71		
		TOTAL EQUITY	<u>\$372,521.38</u>
		TOTAL LIABILITIES AND EQUITY	<u>\$428,498.25</u>

Balance Sheet

Saturday, February 28, 2015

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Investmt

1110 UBS Res Account

\$248,793.74

1115 Greenfield CW Reserve MM

\$350,522.72

Total Reserves Cash & Investmt

\$599,316.46

TOTAL ASSETS

\$599,316.46

LIABILITIES

Current Liabilities

2011 Accounts Payable

\$3,150.00

Total Current Liabilities

\$3,150.00

TOTAL LIABILITIES

\$3,150.00

EQUITY

Res Current Year Earnings

\$9,786.55

Ret Earnings-PrYr

\$586,379.91

TOTAL EQUITY

\$596,166.46

TOTAL LIABILITIES AND EQUITY

\$599,316.46

Unexpended Budget Report

Saturday, February 28, 2015

2015 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Fees-Homeowners	46,670	46,670	0	93,340	93,340	0	560,040	466,700
4040 CC&R Fines	250	0	250	250	0	250	100	(150)
4050 Clubhouse Rental	270	125	145	1,050	250	800	1,500	450
4070 Key Income	0	0	0	0	0	0	200	200
4080 Late Fee Income	420	300	120	580	600	(20)	3,500	2,920
4100 Legal Fees Reimb Income	0	250	(250)	91	500	(409)	3,000	2,909
4110 Miscellaneous Income	0	50	(50)	0	100	(100)	600	600
4120 Transfer Fees	300	300	0	300	600	(300)	3,000	2,700
4140 NSF Income	0	5	(5)	0	10	(10)	50	50
Total Income	47,910	47,700	210	95,611	95,400	211	571,990	476,379
TOTAL INCOME	47,910	47,700	210	95,611	95,400	211	571,990	476,379
EXPENSES								
Operating Expenses								
5010 Electric	534	1,000	(466)	1,282	2,000	(718)	11,000	9,718
5020 Gas	250	667	(417)	548	1,334	(786)	8,000	7,452
5030 Telephone	151	154	(3)	303	308	(5)	1,850	1,547
5040 Trash Removal	7,796	7,796	0	15,592	15,592	0	93,550	77,958
5090 Water & Sewer	440	4,167	(3,728)	879	8,334	(7,455)	50,000	49,121
Total Operating Expenses	9,170	13,784	(4,614)	18,604	27,568	(8,964)	164,400	145,796
Reserve Contributions								
5900 Reserve Contributions	4,833	4,833	0	9,667	9,667	0	58,000	48,333
Total Reserve Contributions	4,833	4,833	0	9,667	9,667	0	58,000	48,333
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	0	0	0	5,000	5,000
6240 Grounds/CAM	0	3,334	(3,334)	0	6,668	(6,668)	40,000	40,000
6250 Graffiti Removal	0	167	(167)	288	330	(43)	2,000	1,713
6340 Landscape Contract	3,700	3,700	0	5,931	7,400	(1,469)	56,150	50,219
6360 Lighting Repairs	233	300	(67)	233	600	(367)	3,000	2,767
6505 Signs	0	400	(400)	0	400	(400)	2,000	2,000

Unexpended Budget Report

Saturday, February 28, 2015

2015 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6510 Snow Removal	2,368	500	1,868	3,415	1,000	2,415	3,000	(415)
6512 Sprinkler Repairs	0	500	(500)	0	1,000	(1,000)	6,000	6,000
6560 Plants, Trees & Shrubs	0	0	0	0	0	0	10,000	10,000
Total Maintenance Expenses	6,301	8,901	(2,600)	9,867	17,398	(7,531)	127,150	117,283
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	0	2,000	(2,000)	1,980	3,500	(1,520)	20,000	18,020
6072 Clubhouse Cleaning	0	125	(125)	123	250	(127)	1,600	1,477
6073 Clubhouse Reservations	200	125	75	200	250	(50)	1,500	1,300
6137 Furniture & Equip Purch	0	400	(400)	0	800	(800)	5,000	5,000
6315 Keys and Locks	0	0	0	19	0	19	200	181
6440 Pool Chem/Supp/Key	59	0	59	59	0	59	7,000	6,941
6450 Pool Repairs	0	0	0	0	0	0	5,000	5,000
6460 Pool Contract	0	0	0	0	0	0	57,000	57,000
6550 Tennis Court	0	0	0	0	0	0	11,000	11,000
Total Recreational Expenses	259	2,650	(2,391)	2,380	4,800	(2,420)	108,300	105,920
Administration Expense								
7030 Audit/Taxes	3,500	0	3,500	3,500	0	3,500	3,500	0
7040 Bad Debts	(14)	500	(514)	(28)	500	(528)	5,000	5,028
7055 Consulting	0	400	(400)	0	800	(800)	5,000	5,000
7060 Copies	125	425	(300)	125	750	(625)	3,000	2,875
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7100 Income Taxes	0	0	0	0	0	0	500	500
7110 Insurance Expense	1,497	1,375	122	2,991	2,750	241	16,500	13,509
7119 Legal - Collections	276	500	(224)	286	750	(464)	5,000	4,714
7120 Legal - General	648	500	148	810	1,000	(190)	4,500	3,690
7140 Management Fees	3,250	3,250	0	6,500	6,500	0	39,000	32,500
7180 Miscellaneous Expense	0	200	(200)	0	400	(400)	2,500	2,500
7235 Office Expense	0	0	0	0	550	(550)	1,000	1,000
7250 Postage	23	125	(102)	(1)	250	(251)	1,500	1,501
7280 Social	0	1,000	(1,000)	0	2,000	(2,000)	15,000	15,000
7285 Storage	184	200	(16)	368	400	(32)	2,500	2,132
7310 Website-Greenfield	0	400	(400)	0	800	(800)	5,000	5,000

Unexpended Budget Report

Saturday, February 28, 2015

2015 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Administration Expense	9,490	8,875	615	14,550	17,450	(2,900)	114,500	99,950
TOTAL EXPENSES	30,053	39,043	(8,990)	55,068	76,883	(21,814)	572,350	517,282
NET INCOME (LOSS)	17,857	8,657	9,200	40,543	18,517	22,025	(360)	
UNEXPENDED (OVER EXPENDED)								(40,903)

Unexpended Budget Report

Saturday, February 28, 2015

2015 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.33	4,833.33	0.00	9,666.66	9,666.66	0.00	58,000.00	48,333.34
9440 Reserve Interest/Dividend	54.17	0.00	54.17	119.89	0.00	119.89	0.00	(119.89)
Total Reserve Income	4,887.50	4,833.33	54.17	9,786.55	9,666.66	119.89	58,000.00	48,213.45
TOTAL INCOME	4,887.50	4,833.33	54.17	9,786.55	9,666.66	119.89	58,000.00	48,213.45
NET INCOME (LOSS)	4,887.50	4,833.33	54.17	9,786.55	9,666.66	119.89	58,000.00	
UNEXPENDED (OVER EXPENDED)								48,213.45