

Balance Sheet

Thursday, April 30, 2015

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$451,939.51		
Total Operating Cash & Investmt		\$451,939.51	
Fixed Assets			
1450 Furniture & Fixtures	\$80,840.27		
1510 Accumulated Depr- F&F	(\$73,957.00)		
Total Fixed Assets		\$6,883.27	
Accounts Receivable			
1210 Accounts Receivable	\$1,584.57		
Total Accounts Receivable		\$1,584.57	
Other Assets			
1320 Prepaid Insurance	\$6,080.04		
1330 Prepaid Expenses	\$2,033.17		
Total Other Assets		\$8,113.21	
TOTAL ASSETS			<u>\$468,520.56</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$3,813.43		
2030 Advanced Payments	\$49,423.82		
Total Current Liabilities		\$53,237.25	
TOTAL LIABILITIES			<u>\$53,237.25</u>

EQUITY

Asn Current Year Earnings	\$83,304.60		
Ret Earnings-PrYr	\$331,978.71		
TOTAL EQUITY		\$415,283.31	
TOTAL LIABILITIES AND EQUITY			<u>\$468,520.56</u>

Balance Sheet

Thursday, April 30, 2015

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Investmt		
1110 Greenfield UBS Reserves	\$248,797.86	
1115 Greenfield CW Reserve MM	\$360,303.71	
Total Reserves Cash & Investmt		\$609,101.57
TOTAL ASSETS		<u>\$609,101.57</u>

LIABILITIES

Current Liabilities		
2011 Accounts Payable	\$3,150.00	
Total Current Liabilities		\$3,150.00
TOTAL LIABILITIES		<u>\$3,150.00</u>

EQUITY

Res Current Year Earnings	\$19,571.66	
Ret Earnings-PrYr	\$586,379.91	
TOTAL EQUITY		<u>\$605,951.57</u>
TOTAL LIABILITIES AND EQUITY		<u>\$609,101.57</u>

Unexpended Budget Report

Thursday, April 30, 2015

2015 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Fees-Homeowners	46,670	46,670	0	186,680	186,680	0	560,040	373,360
4040 CC&R Fines	0	0	0	250	50	200	100	(150)
4050 Clubhouse Rental	480	125	355	1,530	500	1,030	1,500	(30)
4070 Key Income	0	60	(60)	0	60	(60)	200	200
4080 Late Fee Income	236	300	(64)	1,176	1,200	(24)	3,500	2,324
4100 Legal Fees Reimb Income	784	250	534	1,723	1,000	723	3,000	1,277
4110 Miscellaneous Income	0	50	(50)	565	200	365	600	35
4120 Transfer Fees	600	300	300	1,350	1,200	150	3,000	1,650
4140 NSF Income	0	5	(5)	0	20	(20)	50	50
Total Income	48,770	47,760	1,010	193,274	190,910	2,364	571,990	378,716
TOTAL INCOME	48,770	47,760	1,010	193,274	190,910	2,364	571,990	378,716
EXPENSES								
Operating Expenses								
5010 Electric	941	500	441	2,717	3,000	(283)	11,000	8,283
5020 Gas	0	667	(667)	683	2,668	(1,985)	8,000	7,317
5030 Telephone	151	154	(3)	605	618	(13)	1,850	1,245
5040 Trash Removal	7,796	7,796	0	31,184	31,184	0	93,550	62,366
5090 Water & Sewer	1,857	4,167	(2,311)	3,189	16,668	(13,479)	50,000	46,811
Total Operating Expenses	10,745	13,284	(2,539)	38,378	54,138	(15,760)	164,400	126,022
Reserve Contributions								
5900 Reserve Contributions	4,833	4,833	0	19,333	19,333	0	58,000	38,667
Total Reserve Contributions	4,833	4,833	0	19,333	19,333	0	58,000	38,667
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	2,000	(2,000)	157	2,000	(1,843)	5,000	4,843
6240 Grounds/CAM	55	3,334	(3,279)	55	13,332	(13,277)	40,000	39,945
6250 Grafitti Removal	0	167	(167)	288	664	(377)	2,000	1,713
6340 Landscape Contract	5,169	5,169	0	14,800	16,269	(1,469)	56,150	41,350
6360 Lighting Repairs	200	800	(600)	433	1,400	(967)	3,000	2,567
6505 Signs	0	0	0	0	400	(400)	2,000	2,000

Unexpended Budget Report

Thursday, April 30, 2015

2015 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6510 Snow Removal	0	0	0	3,415	2,500	915	3,000	(415)
6512 Sprinkler Repairs	810	500	310	975	2,000	(1,025)	6,000	5,025
6560 Plants, Trees & Shrubs	0	2,500	(2,500)	0	5,000	(5,000)	10,000	10,000
Total Maintenance Expenses	6,233	14,470	(8,236)	20,122	43,565	(23,443)	127,150	107,028
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	0	2,000	(2,000)	1,980	7,000	(5,020)	20,000	18,020
6072 Clubhouse Cleaning	220	125	95	343	500	(157)	1,600	1,257
6073 Clubhouse Reservations	340	125	215	540	500	40	1,500	960
6137 Furniture & Equip Purch	0	400	(400)	0	1,700	(1,700)	5,000	5,000
6315 Keys and Locks	470	0	470	489	0	489	200	(289)
6440 Pool Chem/Supp/Key	0	1,000	(1,000)	59	2,000	(1,941)	7,000	6,941
6450 Pool Repairs	0	1,000	(1,000)	0	1,000	(1,000)	5,000	5,000
6460 Pool Contract	0	0	0	0	0	0	57,000	57,000
6550 Tennis Court	0	3,250	(3,250)	0	9,250	(9,250)	11,000	11,000
Total Recreational Expenses	1,030	7,900	(6,870)	3,410	21,950	(18,540)	108,300	104,890
Administration Expense								
7030 Audit/Taxes	0	0	0	3,500	3,500	0	3,500	0
7040 Bad Debts	(14)	500	(514)	(57)	1,500	(1,557)	5,000	5,057
7055 Consulting	0	400	(400)	0	1,700	(1,700)	5,000	5,000
7060 Copies	144	225	(81)	406	1,200	(794)	3,000	2,594
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,497	1,375	122	5,985	5,500	485	16,500	10,515
7119 Legal - Collections	175	750	(575)	861	2,000	(1,139)	5,000	4,139
7120 Legal - General	0	0	0	1,026	1,500	(474)	4,500	3,474
7140 Management Fees	3,250	3,250	0	13,000	13,000	0	39,000	26,000
7180 Miscellaneous Expense	0	200	(200)	30	850	(820)	2,500	2,470
7235 Office Expense	0	0	0	0	550	(550)	1,000	1,000
7250 Postage	24	125	(101)	45	500	(455)	1,500	1,455
7280 Social	3,258	1,000	2,258	3,258	4,000	(742)	15,000	11,742
7285 Storage	185	200	(15)	553	800	(247)	2,500	1,947
7310 Website-Greenfield	119	400	(281)	119	1,650	(1,531)	5,000	4,881

Unexpended Budget Report

Thursday, April 30, 2015

2015 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Administration Expense	8,638	8,425	213	28,726	38,750	(10,024)	114,500	85,774
TOTAL EXPENSES	31,480	48,912	(17,432)	109,970	177,736	(67,766)	572,350	462,380
NET INCOME (LOSS)	17,290	(1,152)	18,443	83,305	13,174	70,131	(360)	
UNEXPENDED (OVER EXPENDED)								(83,665)

Unexpended Budget Report

Thursday, April 30, 2015

2015 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.33	4,833.33	0.00	19,333.32	19,333.32	0.00	58,000.00	38,666.68
9440 Reserve Interest/Dividend	59.62	0.00	59.62	238.34	0.00	238.34	0.00	(238.34)
Total Reserve Income	4,892.95	4,833.33	59.62	19,571.66	19,333.32	238.34	58,000.00	38,428.34
TOTAL INCOME	4,892.95	4,833.33	59.62	19,571.66	19,333.32	238.34	58,000.00	38,428.34
NET INCOME (LOSS)	4,892.95	4,833.33	59.62	19,571.66	19,333.32	238.34	58,000.00	
UNEXPENDED (OVER EXPENDED)								38,428.34