

Balance Sheet

Sunday, May 31, 2015

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$461,644.23		
Total Operating Cash & Investmt		\$461,644.23	
Fixed Assets			
1450 Furniture & Fixtures	\$80,840.27		
1510 Accumulated Depr- F&F	(\$73,957.00)		
Total Fixed Assets		\$6,883.27	
Accounts Receivable			
1210 Accounts Receivable	\$1,559.38		
Total Accounts Receivable		\$1,559.38	
Other Assets			
1320 Prepaid Insurance	\$5,333.38		
1330 Prepaid Expenses	\$3,165.04		
Total Other Assets		\$8,498.42	
TOTAL ASSETS			<u>\$478,585.30</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$23,022.92		
2030 Advanced Payments	\$44,030.64		
2040 Open Credits	\$1,877.67		
Total Current Liabilities		\$68,931.23	
TOTAL LIABILITIES			<u>\$68,931.23</u>

EQUITY

Asn Current Year Earnings	\$78,500.37		
Ret Earnings-PrYr	\$331,153.70		
TOTAL EQUITY			<u>\$409,654.07</u>
TOTAL LIABILITIES AND EQUITY			<u>\$478,585.30</u>

Balance Sheet

Sunday, May 31, 2015

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Investmt

1110 Greenfield UBS Reserves

\$248,799.78

1115 Greenfield CW Reserve MM

\$365,197.33

Total Reserves Cash & Investmt

\$613,997.11

TOTAL ASSETS

\$613,997.11

LIABILITIES

Current Liabilities

2011 Accounts Payable

\$3,150.00

Total Current Liabilities

\$3,150.00

TOTAL LIABILITIES

\$3,150.00

EQUITY

Res Current Year Earnings

\$24,467.20

Ret Earnings-PrYr

\$586,379.91

TOTAL EQUITY

\$610,847.11

TOTAL LIABILITIES AND EQUITY

\$613,997.11

Unexpended Budget Report

Sunday, May 31, 2015

2015 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Fees-Homeowners	46,670	46,670	0	233,350	233,350	0	560,040	326,690
4040 CC&R Fines	0	0	0	250	50	200	100	(150)
4050 Clubhouse Rental	0	125	(125)	1,530	625	905	1,500	(30)
4070 Key Income	10	90	(80)	10	150	(140)	200	190
4080 Late Fee Income	153	300	(147)	1,329	1,500	(171)	3,500	2,171
4100 Legal Fees Reimb Income	216	250	(34)	1,939	1,250	689	3,000	1,061
4110 Miscellaneous Income	0	50	(50)	565	250	315	600	35
4120 Transfer Fees	900	300	600	2,250	1,500	750	3,000	750
4140 NSF Income	0	5	(5)	0	25	(25)	50	50
Total Income	47,949	47,790	159	241,223	238,700	2,523	571,990	330,767
TOTAL INCOME	47,949	47,790	159	241,223	238,700	2,523	571,990	330,767
EXPENSES								
Operating Expenses								
5010 Electric	1,087	1,000	87	3,804	4,000	(196)	11,000	7,196
5020 Gas	1,516	667	849	2,369	3,335	(966)	8,000	5,631
5030 Telephone	151	154	(3)	757	772	(15)	1,850	1,093
5040 Trash Removal	7,796	7,796	0	38,980	38,980	0	93,550	54,570
5090 Water & Sewer	2,293	4,167	(1,874)	5,481	20,835	(15,354)	50,000	44,519
Total Operating Expenses	12,843	13,784	(941)	51,392	67,922	(16,530)	164,400	113,008
Reserve Contributions								
5900 Reserve Contributions	4,833	4,833	0	24,167	24,167	0	58,000	33,833
Total Reserve Contributions	4,833	4,833	0	24,167	24,167	0	58,000	33,833
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	1,000	(1,000)	157	3,000	(2,843)	5,000	4,843
6240 Grounds/CAM	3,616	3,334	282	3,671	16,666	(12,995)	40,000	36,329
6250 Grafitti Removal	0	167	(167)	288	831	(544)	2,000	1,713
6340 Landscape Contract	5,169	5,169	0	19,969	21,438	(1,469)	56,150	36,181
6360 Lighting Repairs	265	0	265	848	1,400	(552)	3,000	2,152
6505 Signs	0	300	(300)	0	700	(700)	2,000	2,000

Unexpended Budget Report

Sunday, May 31, 2015

2015 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6510 Snow Removal	245	0	245	3,660	2,500	1,160	3,000	(660)
6512 Sprinkler Repairs	1,570	500	1,070	2,544	2,500	44	6,000	3,456
6560 Plants, Trees & Shrubs	0	2,500	(2,500)	0	7,500	(7,500)	10,000	10,000
Total Maintenance Expenses	10,864	12,970	(2,106)	31,136	56,535	(25,398)	127,150	96,014
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	0	1,500	(1,500)	1,980	8,500	(6,520)	20,000	18,020
6072 Clubhouse Cleaning	99	225	(127)	441	725	(284)	1,600	1,159
6073 Clubhouse Reservations	0	125	(125)	540	625	(85)	1,500	960
6137 Furniture & Equip Purch	0	400	(400)	0	2,100	(2,100)	5,000	5,000
6315 Keys and Locks	185	200	(15)	674	200	474	200	(474)
6440 Pool Chem/Supp/Key	0	1,000	(1,000)	59	3,000	(2,941)	7,000	6,941
6450 Pool Repairs	306	1,500	(1,194)	306	2,500	(2,194)	5,000	4,694
6460 Pool Contract	18,103	11,500	6,603	18,103	11,500	6,603	57,000	38,897
6550 Tennis Court	0	0	0	0	9,250	(9,250)	11,000	11,000
Total Recreational Expenses	18,692	16,450	2,242	22,102	38,400	(16,298)	108,300	86,198
Administration Expense								
7030 Audit/Taxes	0	0	0	3,500	3,500	0	3,500	0
7040 Bad Debts	(14)	0	(14)	(72)	1,500	(1,572)	5,000	5,072
7055 Consulting	0	400	(400)	0	2,100	(2,100)	5,000	5,000
7060 Copies	195	225	(30)	601	1,425	(824)	3,000	2,399
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,497	1,375	122	7,482	6,875	607	16,500	9,018
7119 Legal - Collections	16	500	(484)	877	2,500	(1,623)	5,000	4,123
7120 Legal - General	54	500	(446)	1,080	2,000	(920)	4,500	3,420
7140 Management Fees	3,250	3,250	0	16,250	16,250	0	39,000	22,750
7180 Miscellaneous Expense	0	200	(200)	30	1,050	(1,020)	2,500	2,470
7235 Office Expense	0	0	0	0	550	(550)	1,000	1,000
7250 Postage	17	125	(108)	62	625	(563)	1,500	1,438
7280 Social	0	2,000	(2,000)	3,258	6,000	(2,742)	15,000	11,742
7285 Storage	185	300	(115)	738	1,100	(362)	2,500	1,762
7310 Website-Greenfield	0	400	(400)	119	2,050	(1,931)	5,000	4,881

Unexpended Budget Report

Sunday, May 31, 2015

2015 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Administration Expense	5,200	9,275	(4,075)	33,926	48,025	(14,099)	114,500	80,574
TOTAL EXPENSES	52,432	57,312	(4,880)	162,723	235,048	(72,326)	572,350	409,627
NET INCOME (LOSS)	(4,483)	(9,522)	5,039	78,500	3,652	74,849	(360)	
UNEXPENDED (OVER EXPENDED)								(78,860)

Unaudited - For Management Purposes Only

Unexpended Budget Report

Sunday, May 31, 2015

2015 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.33	4,833.33	0.00	24,166.65	24,166.65	0.00	58,000.00	33,833.35
9440 Reserve Interest/Dividend	62.21	0.00	62.21	300.55	0.00	300.55	0.00	(300.55)
Total Reserve Income	4,895.54	4,833.33	62.21	24,467.20	24,166.65	300.55	58,000.00	33,532.80
TOTAL INCOME	4,895.54	4,833.33	62.21	24,467.20	24,166.65	300.55	58,000.00	33,532.80
NET INCOME (LOSS)	4,895.54	4,833.33	62.21	24,467.20	24,166.65	300.55	58,000.00	
UNEXPENDED (OVER EXPENDED)								33,532.80