

Balance Sheet

Tuesday, June 30, 2015

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$197,404.70		
		Total Operating Cash & Investmt	\$197,404.70
Fixed Assets			
1450 Furniture & Fixtures	\$80,840.27		
1510 Accumulated Depr- F&F	(\$73,957.00)		
		Total Fixed Assets	\$6,883.27
Accounts Receivable			
1210 Accounts Receivable	\$1,599.78		
		Total Accounts Receivable	\$1,599.78
Other Assets			
1320 Prepaid Insurance	\$4,586.72		
1330 Prepaid Expenses	\$2,792.11		
		Total Other Assets	\$7,378.83
		TOTAL ASSETS	<u>\$213,266.58</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$16,010.78		
2030 Advanced Payments	\$46,162.37		
2040 Open Credits	\$450.00		
		Total Current Liabilities	\$62,623.15
		TOTAL LIABILITIES	<u>\$62,623.15</u>

EQUITY

Asn Current Year Earnings	(\$180,510.27)		
Ret Earnings-PrYr	\$331,153.70		
		TOTAL EQUITY	<u>\$150,643.43</u>
		TOTAL LIABILITIES AND EQUITY	<u>\$213,266.58</u>

Balance Sheet

Tuesday, June 30, 2015

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Investmt

1110 Greenfield UBS Reserves \$248,802.04

1115 Greenfield CW Reserve MM \$370,089.92

Total Reserves Cash & Investmt \$618,891.96

TOTAL ASSETS \$618,891.96

EQUITY

Res Current Year Earnings \$32,512.05

Ret Earnings-PrYr \$586,379.91

TOTAL EQUITY \$618,891.96

TOTAL LIABILITIES AND EQUITY \$618,891.96

Unaudited - For Management Purposes Only

Unexpended Budget Report

Tuesday, June 30, 2015

2015 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Fees-Homeowners	46,670	46,670	0	280,020	280,020	0	560,040	280,020
4040 CC&R Fines	200	50	150	450	100	350	100	(350)
4050 Clubhouse Rental	0	125	(125)	1,530	750	780	1,500	(30)
4070 Key Income	205	30	175	215	180	35	200	(15)
4080 Late Fee Income	152	300	(148)	1,481	1,800	(319)	3,500	2,019
4100 Legal Fees Reimb Income	57	250	(193)	1,996	1,500	496	3,000	1,004
4110 Miscellaneous Income	0	50	(50)	565	300	265	600	35
4120 Transfer Fees	1,200	300	900	3,450	1,800	1,650	3,000	(450)
4140 NSF Income	0	5	(5)	0	30	(30)	50	50
Total Income	48,484	47,780	704	289,706	286,480	3,226	571,990	282,284
TOTAL INCOME	48,484	47,780	704	289,706	286,480	3,226	571,990	282,284
EXPENSES								
Operating Expenses								
5010 Electric	1,340	1,000	340	5,144	5,000	144	11,000	5,856
5020 Gas	974	667	307	3,343	4,002	(659)	8,000	4,657
5030 Telephone	151	154	(3)	908	926	(18)	1,850	942
5040 Trash Removal	7,796	7,796	0	46,776	46,776	0	93,550	46,774
5090 Water & Sewer	7,380	4,167	3,213	12,862	25,002	(12,140)	50,000	37,138
Total Operating Expenses	17,641	13,784	3,857	69,033	81,706	(12,673)	164,400	95,367
Reserve Contributions								
5900 Reserve Contributions	254,833	4,833	250,000	279,000	29,000	250,000	58,000	(221,000)
Total Reserve Contributions	254,833	4,833	250,000	279,000	29,000	250,000	58,000	(221,000)
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	1,000	(1,000)	157	4,000	(3,843)	5,000	4,843
6240 Grounds/CAM	0	3,334	(3,334)	3,671	20,000	(16,329)	40,000	36,329
6250 Grafitti Removal	0	167	(167)	288	998	(711)	2,000	1,713
6340 Landscape Contract	5,169	5,169	0	25,138	26,606	(1,469)	56,150	31,013
6360 Lighting Repairs	0	200	(200)	848	1,600	(752)	3,000	2,152
6505 Signs	4,588	0	4,588	4,588	700	3,888	2,000	(2,588)

Unexpended Budget Report

Tuesday, June 30, 2015

2015 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6510 Snow Removal	0	0	0	3,660	2,500	1,160	3,000	(660)
6512 Sprinkler Repairs	989	500	489	3,533	3,000	533	6,000	2,467
6560 Plants, Trees & Shrubs	200	2,500	(2,300)	200	10,000	(9,800)	10,000	9,800
Total Maintenance Expenses	10,945	12,870	(1,924)	42,082	69,404	(27,323)	127,150	85,068
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	32	1,500	(1,468)	2,012	10,000	(7,988)	20,000	17,988
6072 Clubhouse Cleaning	0	125	(125)	441	850	(409)	1,600	1,159
6073 Clubhouse Reservations	0	125	(125)	540	750	(210)	1,500	960
6137 Furniture & Equip Purch	0	400	(400)	0	2,500	(2,500)	5,000	5,000
6315 Keys and Locks	13	0	13	687	200	487	200	(487)
6440 Pool Chem/Supp/Key	592	1,000	(408)	651	4,000	(3,349)	7,000	6,349
6450 Pool Repairs	0	1,000	(1,000)	306	3,500	(3,194)	5,000	4,694
6460 Pool Contract	18,103	11,500	6,603	36,205	23,000	13,205	57,000	20,795
6550 Tennis Court	0	0	0	0	9,250	(9,250)	11,000	11,000
Total Recreational Expenses	18,739	15,650	3,089	40,842	54,050	(13,208)	108,300	67,458
Administration Expense								
7030 Audit/Taxes	0	0	0	3,500	3,500	0	3,500	0
7040 Bad Debts	(14)	500	(514)	(86)	2,000	(2,086)	5,000	5,086
7055 Consulting	0	400	(400)	0	2,500	(2,500)	5,000	5,000
7060 Copies	189	225	(36)	790	1,650	(860)	3,000	2,210
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,497	1,375	122	8,979	8,250	729	16,500	7,521
7119 Legal - Collections	57	50	7	934	2,550	(1,616)	5,000	4,066
7120 Legal - General	0	500	(500)	1,080	2,500	(1,420)	4,500	3,420
7140 Management Fees	3,250	3,250	0	19,500	19,500	0	39,000	19,500
7180 Miscellaneous Expense	0	200	(200)	30	1,250	(1,220)	2,500	2,470
7235 Office Expense	0	0	0	0	550	(550)	1,000	1,000
7250 Postage	15	125	(110)	77	750	(673)	1,500	1,423
7280 Social	156	1,000	(844)	3,414	7,000	(3,586)	15,000	11,586
7285 Storage	185	200	(15)	922	1,300	(378)	2,500	1,578
7310 Website-Greenfield	0	450	(450)	119	2,500	(2,381)	5,000	4,881

Unexpended Budget Report

Tuesday, June 30, 2015

2015 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Administration Expense	5,335	8,275	(2,940)	39,261	56,300	(17,039)	114,500	75,239
TOTAL EXPENSES	307,494	55,412	252,082	470,217	290,460	179,756	572,350	102,133
NET INCOME (LOSS)	(259,011)	(7,632)	(251,379)	(180,510)	(3,980)	(176,530)	(360)	
UNEXPENDED (OVER EXPENDED)								180,150

Unexpended Budget Report

Tuesday, June 30, 2015

2015 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.33	4,833.33	0.00	28,999.98	28,999.98	0.00	58,000.00	29,000.02
9440 Reserve Interest/Dividend	61.52	0.00	61.52	362.07	0.00	362.07	0.00	(362.07)
Total Reserve Income	4,894.85	4,833.33	61.52	29,362.05	28,999.98	362.07	58,000.00	28,637.95
TOTAL INCOME	4,894.85	4,833.33	61.52	29,362.05	28,999.98	362.07	58,000.00	28,637.95
EXPENSES								
Reserve Expense								
9800 Reserve Expense	(3,150.00)	0.00	(3,150.00)	(3,150.00)	0.00	(3,150.00)	0.00	3,150.00
Total Reserve Expense	(3,150.00)	0.00	(3,150.00)	(3,150.00)	0.00	(3,150.00)	0.00	3,150.00
TOTAL EXPENSES	(3,150.00)	0.00	(3,150.00)	(3,150.00)	0.00	(3,150.00)	0.00	3,150.00
NET INCOME (LOSS)	8,044.85	4,833.33	3,211.52	32,512.05	28,999.98	3,512.07	58,000.00	
UNEXPENDED (OVER EXPENDED)								25,487.95