

Balance Sheet

Friday, July 31, 2015

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt		
1010 Greenfield CW Operating	\$180,764.98	
Total Operating Cash & Investmt		\$180,764.98
Fixed Assets		
1450 Furniture & Fixtures	\$80,840.27	
1510 Accumulated Depr- F&F	(\$73,957.00)	
Total Fixed Assets		\$6,883.27
Accounts Receivable		
1210 Accounts Receivable	\$2,009.97	
Total Accounts Receivable		\$2,009.97
Other Assets		
1320 Prepaid Insurance	\$3,840.06	
1330 Prepaid Expenses	\$2,419.18	
Total Other Assets		\$6,259.24
TOTAL ASSETS		<u>\$195,917.46</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$46,754.93	
2030 Advanced Payments	\$48,464.88	
2040 Open Credits	\$325.00	
Total Current Liabilities		\$95,544.81
TOTAL LIABILITIES		<u>\$95,544.81</u>

EQUITY

Asn Current Year Earnings	(\$230,781.05)	
Ret Earnings-PrYr	\$331,153.70	
TOTAL EQUITY		<u>\$100,372.65</u>
TOTAL LIABILITIES AND EQUITY		<u>\$195,917.46</u>

Balance Sheet

Friday, July 31, 2015

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Investmt

1110 Greenfield UBS Reserves \$248,804.30

1115 Greenfield CW Reserve MM \$374,989.17

Total Reserves Cash & Investmt \$623,793.47

TOTAL ASSETS \$623,793.47

EQUITY

Res Current Year Earnings \$37,413.56

Ret Earnings-PrYr \$586,379.91

TOTAL EQUITY \$623,793.47

TOTAL LIABILITIES AND EQUITY \$623,793.47

Unaudited - For Management Purposes Only

Unexpended Budget Report

Friday, July 31, 2015

2015 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Fees-Homeowners	46,670	46,670	0	326,690	326,690	0	560,040	233,350
4040 CC&R Fines	0	0	0	450	100	350	100	(350)
4050 Clubhouse Rental	0	125	(125)	1,530	875	655	1,500	(30)
4070 Key Income	20	20	0	235	200	35	200	(35)
4080 Late Fee Income	209	300	(91)	1,690	2,100	(410)	3,500	1,810
4100 Legal Fees Reimb Income	54	250	(196)	2,050	1,750	300	3,000	950
4110 Miscellaneous Income	0	50	(50)	565	350	215	600	35
4120 Transfer Fees	1,050	150	900	4,500	1,950	2,550	3,000	(1,500)
4140 NSF Income	0	5	(5)	0	35	(35)	50	50
Total Income	48,003	47,570	433	337,710	334,050	3,660	571,990	234,280
TOTAL INCOME	48,003	47,570	433	337,710	334,050	3,660	571,990	234,280
EXPENSES								
Operating Expenses								
5010 Electric	1,266	1,000	266	6,410	6,000	410	11,000	4,590
5020 Gas	948	667	281	4,291	4,669	(378)	8,000	3,709
5030 Telephone	153	154	(1)	1,062	1,080	(18)	1,850	788
5040 Trash Removal	7,796	7,796	0	54,572	54,572	0	93,550	38,978
5090 Water & Sewer	8,994	4,167	4,827	21,856	29,169	(7,313)	50,000	28,144
Total Operating Expenses	19,158	13,784	5,374	88,190	95,490	(7,300)	164,400	76,210
Reserve Contributions								
5900 Reserve Contributions	4,833	4,833	0	283,833	33,833	250,000	58,000	(225,833)
Total Reserve Contributions	4,833	4,833	0	283,833	33,833	250,000	58,000	(225,833)
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	1,000	(1,000)	157	5,000	(4,843)	5,000	4,843
6240 Grounds/CAM	32,009	3,334	28,675	35,679	23,334	12,345	40,000	4,321
6250 Grafitti Removal	0	167	(167)	288	1,165	(878)	2,000	1,713
6340 Landscape Contract	5,169	5,169	0	30,306	31,775	(1,469)	56,150	25,844
6360 Lighting Repairs	671	300	371	1,519	1,900	(381)	3,000	1,481
6505 Signs	878	0	878	5,466	700	4,766	2,000	(3,466)

Unexpended Budget Report

Friday, July 31, 2015

2015 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6510 Snow Removal	0	0	0	3,660	2,500	1,160	3,000	(660)
6512 Sprinkler Repairs	2,752	500	2,252	6,285	3,500	2,785	6,000	(285)
6560 Plants, Trees & Shrubs	0	0	0	200	10,000	(9,800)	10,000	9,800
Total Maintenance Expenses	41,479	10,470	31,009	83,561	79,874	3,687	127,150	43,589
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	95	2,000	(1,905)	2,107	12,000	(9,893)	20,000	17,893
6072 Clubhouse Cleaning	304	125	179	745	975	(230)	1,600	855
6073 Clubhouse Reservations	0	125	(125)	540	875	(335)	1,500	960
6137 Furniture & Equip Purch	0	400	(400)	0	2,900	(2,900)	5,000	5,000
6315 Keys and Locks	591	0	591	1,277	200	1,077	200	(1,077)
6440 Pool Chem/Supp/Key	1,897	1,000	897	2,548	5,000	(2,452)	7,000	4,452
6450 Pool Repairs	182	1,000	(818)	488	4,500	(4,012)	5,000	4,512
6460 Pool Contract	18,143	11,500	6,643	54,349	34,500	19,849	57,000	2,651
6550 Tennis Court	738	0	738	738	9,250	(8,512)	11,000	10,262
Total Recreational Expenses	21,950	16,150	5,800	62,792	70,200	(7,408)	108,300	45,508
Administration Expense								
7030 Audit/Taxes	0	0	0	3,500	3,500	0	3,500	0
7040 Bad Debts	(31)	500	(531)	(117)	2,500	(2,617)	5,000	5,117
7055 Consulting	0	500	(500)	0	3,000	(3,000)	5,000	5,000
7060 Copies	177	225	(48)	966	1,875	(909)	3,000	2,034
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,497	1,375	122	10,476	9,625	851	16,500	6,024
7119 Legal - Collections	0	750	(750)	934	3,300	(2,366)	5,000	4,066
7120 Legal - General	0	500	(500)	1,080	3,000	(1,920)	4,500	3,420
7140 Management Fees	3,250	3,250	0	22,750	22,750	0	39,000	16,250
7180 Miscellaneous Expense	0	200	(200)	30	1,450	(1,420)	2,500	2,470
7235 Office Expense	0	250	(250)	0	800	(800)	1,000	1,000
7250 Postage	33	125	(92)	110	875	(765)	1,500	1,390
7280 Social	5,636	4,000	1,636	9,050	11,000	(1,950)	15,000	5,950
7285 Storage	185	200	(15)	1,107	1,500	(393)	2,500	1,393
7310 Website-Greenfield	108	400	(292)	227	2,900	(2,673)	5,000	4,773

Unexpended Budget Report

Friday, July 31, 2015

2015 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Administration Expense	10,854	12,275	(1,421)	50,115	68,575	(18,460)	114,500	64,385
TOTAL EXPENSES	98,274	57,512	40,762	568,491	347,972	220,519	572,350	3,859
NET INCOME (LOSS)	(50,271)	(9,942)	(40,329)	(230,781)	(13,922)	(216,859)	(360)	
UNEXPENDED (OVER EXPENDED)								230,421

Unexpended Budget Report

Friday, July 31, 2015

2015 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.33	4,833.33	0.00	33,833.31	33,833.31	0.00	58,000.00	24,166.69
9440 Reserve Interest/Dividend	68.18	0.00	68.18	430.25	0.00	430.25	0.00	(430.25)
Total Reserve Income	4,901.51	4,833.33	68.18	34,263.56	33,833.31	430.25	58,000.00	23,736.44
TOTAL INCOME	4,901.51	4,833.33	68.18	34,263.56	33,833.31	430.25	58,000.00	23,736.44
EXPENSES								
Reserve Expense								
9800 Reserve Expense	0.00	0.00	0.00	(3,150.00)	0.00	(3,150.00)	0.00	3,150.00
Total Reserve Expense	0.00	0.00	0.00	(3,150.00)	0.00	(3,150.00)	0.00	3,150.00
TOTAL EXPENSES	0.00	0.00	0.00	(3,150.00)	0.00	(3,150.00)	0.00	3,150.00
NET INCOME (LOSS)	4,901.51	4,833.33	68.18	37,413.56	33,833.31	3,580.25	58,000.00	
UNEXPENDED (OVER EXPENDED)								20,586.44