

Balance Sheet

Monday, August 31, 2015

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt			
1010 Greenfield CW Operating	\$152,796.19		
		Total Operating Cash & Investmt	\$152,796.19
Fixed Assets			
1450 Furniture & Fixtures	\$80,840.27		
1510 Accumulated Depr- F&F	(\$73,957.00)		
		Total Fixed Assets	\$6,883.27
Accounts Receivable			
1210 Accounts Receivable	\$2,210.34		
		Total Accounts Receivable	\$2,210.34
Other Assets			
1320 Prepaid Insurance	\$3,093.40		
1330 Prepaid Expenses	\$2,046.25		
		Total Other Assets	\$5,139.65
		TOTAL ASSETS	\$167,029.45

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$28,966.81		
2030 Advanced Payments	\$47,120.56		
2040 Open Credits	\$390.00		
		Total Current Liabilities	\$76,477.37
		TOTAL LIABILITIES	\$76,477.37

EQUITY

Asn Current Year Earnings	(\$240,601.62)		
Ret Earnings-PrYr	\$331,153.70		
		TOTAL EQUITY	\$90,552.08
		TOTAL LIABILITIES AND EQUITY	\$167,029.45

Balance Sheet

Monday, August 31, 2015

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Investmt

1110 Greenfield UBS Reserves	\$248,804.30
1115 Greenfield CW Reserve MM	\$379,775.32

Total Reserves Cash & Investmt	\$628,579.62
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TOTAL ASSETS	<u>\$628,579.62</u>
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EQUITY

Res Current Year Earnings	\$42,199.71
Ret Earnings-PrYr	\$586,379.91

TOTAL EQUITY	<u>\$628,579.62</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$628,579.62</u>
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Unaudited - For Management Purposes Only

Unexpended Budget Report

Monday, August 31, 2015

2015 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Fees-Homeowners	46,670	46,670	0	373,360	373,360	0	560,040	186,680
4040 CC&R Fines	425	0	425	875	100	775	100	(775)
4050 Clubhouse Rental	600	125	475	2,130	1,000	1,130	1,500	(630)
4070 Key Income	35	0	35	270	200	70	200	(70)
4080 Late Fee Income	396	300	96	2,086	2,400	(314)	3,500	1,414
4100 Legal Fees Reimb Income	192	250	(58)	2,242	2,000	242	3,000	758
4110 Miscellaneous Income	615	50	565	1,180	400	780	600	(580)
4120 Transfer Fees	900	300	600	5,400	2,250	3,150	3,000	(2,400)
4140 NSF Income	0	0	0	0	35	(35)	50	50
Total Income	49,833	47,695	2,138	387,543	381,745	5,798	571,990	184,447
TOTAL INCOME	49,833	47,695	2,138	387,543	381,745	5,798	571,990	184,447
EXPENSES								
Operating Expenses								
5010 Electric	0	1,000	(1,000)	6,410	7,000	(590)	11,000	4,590
5020 Gas	965	667	298	5,255	5,336	(81)	8,000	2,745
5030 Telephone	155	154	1	1,217	1,234	(17)	1,850	633
5040 Trash Removal	7,796	7,796	0	62,368	62,368	0	93,550	31,182
5090 Water & Sewer	9,301	4,167	5,134	31,157	33,336	(2,179)	50,000	18,843
Total Operating Expenses	18,217	13,784	4,433	106,407	109,274	(2,867)	164,400	57,993
Reserve Contributions								
5900 Reserve Contributions	4,833	4,833	0	288,667	38,667	250,000	58,000	(230,667)
Total Reserve Contributions	4,833	4,833	0	288,667	38,667	250,000	58,000	(230,667)
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	157	5,000	(4,843)	5,000	4,843
6240 Grounds/CAM	14,171	3,334	10,837	49,851	26,668	23,183	40,000	(9,851)
6250 Grafitti Removal	0	167	(167)	288	1,332	(1,045)	2,000	1,713
6340 Landscape Contract	5,169	5,169	0	35,475	36,944	(1,469)	56,150	20,675
6360 Lighting Repairs	0	300	(300)	1,519	2,200	(681)	3,000	1,481
6505 Signs	21	400	(379)	5,487	1,100	4,387	2,000	(3,487)

Unexpended Budget Report

Monday, August 31, 2015

2015 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6510 Snow Removal	0	0	0	3,660	2,500	1,160	3,000	(660)
6512 Sprinkler Repairs	5,050	500	4,550	11,336	4,000	7,336	6,000	(5,336)
6560 Plants, Trees & Shrubs	0	0	0	200	10,000	(9,800)	10,000	9,800
Total Maintenance Expenses	24,411	9,870	14,541	107,972	89,744	18,228	127,150	19,178
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	502	1,500	(998)	2,609	13,500	(10,891)	20,000	17,391
6072 Clubhouse Cleaning	225	125	100	970	1,100	(130)	1,600	630
6073 Clubhouse Reservations	510	125	385	1,050	1,000	50	1,500	450
6137 Furniture & Equip Purch	0	400	(400)	0	3,300	(3,300)	5,000	5,000
6315 Keys and Locks	0	0	0	1,277	200	1,077	200	(1,077)
6440 Pool Chem/Supp/Key	1,694	1,000	694	4,242	6,000	(1,758)	7,000	2,758
6450 Pool Repairs	3,699	500	3,199	4,187	5,000	(813)	5,000	813
6460 Pool Contract	0	11,500	(11,500)	54,349	46,000	8,349	57,000	2,651
6550 Tennis Court	0	0	0	738	9,250	(8,512)	11,000	10,262
Total Recreational Expenses	6,631	15,150	(8,519)	69,422	85,350	(15,928)	108,300	38,878
Administration Expense								
7030 Audit/Taxes	0	0	0	3,500	3,500	0	3,500	0
7040 Bad Debts	(15)	500	(515)	(132)	3,000	(3,132)	5,000	5,132
7055 Consulting	0	400	(400)	0	3,400	(3,400)	5,000	5,000
7060 Copies	196	225	(29)	1,163	2,100	(937)	3,000	1,837
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,497	1,375	122	11,974	11,000	974	16,500	4,526
7119 Legal - Collections	30	500	(470)	964	3,800	(2,836)	5,000	4,036
7120 Legal - General	54	0	54	1,134	3,000	(1,866)	4,500	3,366
7140 Management Fees	3,250	3,250	0	26,000	26,000	0	39,000	13,000
7180 Miscellaneous Expense	0	200	(200)	30	1,650	(1,620)	2,500	2,470
7235 Office Expense	239	0	239	239	800	(561)	1,000	761
7250 Postage	85	125	(40)	196	1,000	(804)	1,500	1,304
7280 Social	0	1,000	(1,000)	9,050	12,000	(2,950)	15,000	5,950
7285 Storage	185	200	(15)	1,292	1,700	(408)	2,500	1,208
7310 Website-Greenfield	40	450	(410)	267	3,350	(3,083)	5,000	4,733

Unexpended Budget Report

Monday, August 31, 2015

2015 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Administration Expense	5,562	8,225	(2,663)	55,677	76,800	(21,123)	114,500	58,823
TOTAL EXPENSES	59,654	51,862	7,792	628,145	399,834	228,310	572,350	(55,795)
NET INCOME (LOSS)	(9,821)	(4,167)	(5,653)	(240,602)	(18,089)	(222,512)	(360)	
UNEXPENDED (OVER EXPENDED)								240,242

Unexpended Budget Report

Monday, August 31, 2015

2015 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.33	4,833.33	0.00	38,666.64	38,666.64	0.00	58,000.00	19,333.36
9440 Reserve Interest/Dividend	58.65	0.00	58.65	488.90	0.00	488.90	0.00	(488.90)
Total Reserve Income	4,891.98	4,833.33	58.65	39,155.54	38,666.64	488.90	58,000.00	18,844.46
TOTAL INCOME	4,891.98	4,833.33	58.65	39,155.54	38,666.64	488.90	58,000.00	18,844.46
EXPENSES								
Reserve Expense								
9800 Reserve Expense	105.83	0.00	105.83	(3,044.17)	0.00	(3,044.17)	0.00	3,044.17
Total Reserve Expense	105.83	0.00	105.83	(3,044.17)	0.00	(3,044.17)	0.00	3,044.17
TOTAL EXPENSES	105.83	0.00	105.83	(3,044.17)	0.00	(3,044.17)	0.00	3,044.17
NET INCOME (LOSS)	4,786.15	4,833.33	(47.18)	42,199.71	38,666.64	3,533.07	58,000.00	
UNEXPENDED (OVER EXPENDED)								15,800.29