

Balance Sheet

Wednesday, September 30, 2015

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt		
1005 Greenfield MutualOmaha CK	\$127,433.04	
1010 Greenfield CW Operating	\$271,911.38	
	Total Operating Cash & Investmt	\$399,344.42
Fixed Assets		
1450 Furniture & Fixtures	\$80,840.27	
1510 Accumulated Depr- F&F	(\$73,957.00)	
	Total Fixed Assets	\$6,883.27
Accounts Receivable		
1210 Accounts Receivable	\$2,263.55	
	Total Accounts Receivable	\$2,263.55
Other Assets		
1320 Prepaid Insurance	\$1,596.24	
1330 Prepaid Expenses	\$1,673.32	
	Total Other Assets	\$3,269.56
	TOTAL ASSETS	<u>\$411,760.80</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$23,531.29	
2030 Advanced Payments	\$43,608.80	
2040 Open Credits	\$1,952.87	
2750 Due to Operating	\$100,000.00	
2770 Due to Reserves	(\$100,000.00)	
	Total Current Liabilities	\$69,092.96
	TOTAL LIABILITIES	<u>\$69,092.96</u>

EQUITY

Asn Current Year Earnings	\$11,514.14	
Ret Earnings-PrYr	\$331,153.70	
	TOTAL EQUITY	<u>\$342,667.84</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$411,760.80</u>

Balance Sheet

Wednesday, September 30, 2015

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Investmt

1110 Greenfield Mutual Omaha M	\$240,030.25
1110 Greenfield UBS Reserves	\$248,808.35
1115 Greenfield CW Reserve MM	\$144,640.08

Total Reserves Cash & Investmt	\$633,478.68
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TOTAL ASSETS	<u>\$633,478.68</u>
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EQUITY

Res Current Year Earnings	\$47,098.77
Ret Earnings-PrYr	\$586,379.91

TOTAL EQUITY	<u>\$633,478.68</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$633,478.68</u>
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Unaudited - For Management Purposes Only

Unexpended Budget Report

Wednesday, September 30, 2015

2015 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Fees-Homeowners	46,670	46,670	0	420,030	420,030	0	560,040	140,010
4040 CC&R Fines	300	0	300	1,175	100	1,075	100	(1,075)
4050 Clubhouse Rental	0	125	(125)	2,130	1,125	1,005	1,500	(630)
4070 Key Income	0	0	0	270	200	70	200	(70)
4080 Late Fee Income	132	200	(68)	2,218	2,600	(382)	3,500	1,282
4100 Legal Fees Reimb Income	0	250	(250)	2,242	2,250	(8)	3,000	758
4110 Miscellaneous Income	242	50	192	1,422	450	972	600	(822)
4120 Transfer Fees	1,200	300	900	6,600	2,550	4,050	3,000	(3,600)
4140 NSF Income	0	5	(5)	0	40	(40)	50	50
4150 Interest Income	8	0	8	8	0	8	0	(8)
Total Income	48,552	47,600	952	436,095	429,345	6,750	571,990	135,895
TOTAL INCOME	48,552	47,600	952	436,095	429,345	6,750	571,990	135,895
EXPENSES								
Operating Expenses								
5010 Electric	735	1,000	(265)	8,401	8,000	401	11,000	2,599
5020 Gas	345	667	(322)	5,600	6,003	(403)	8,000	2,400
5030 Telephone	155	154	1	1,372	1,388	(16)	1,850	478
5040 Trash Removal	7,796	7,796	0	70,164	70,164	0	93,550	23,386
5090 Water & Sewer	8,881	4,167	4,714	40,038	37,503	2,535	50,000	9,962
Total Operating Expenses	17,911	13,784	4,127	125,574	123,058	2,516	164,400	38,826
Reserve Contributions								
5900 Reserve Contributions	4,833	4,833	0	43,500	43,500	0	58,000	14,500
Total Reserve Contributions	4,833	4,833	0	43,500	43,500	0	58,000	14,500
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	157	5,000	(4,843)	5,000	4,843
6240 Grounds/CAM	2,300	3,334	(1,034)	52,151	30,002	22,149	40,000	(12,151)
6250 Grafitti Removal	0	167	(167)	288	1,499	(1,212)	2,000	1,713
6340 Landscape Contract	5,169	5,169	0	40,644	42,113	(1,469)	56,150	15,506
6360 Lighting Repairs	270	0	270	1,789	2,200	(411)	3,000	1,211

Unexpended Budget Report

Wednesday, September 30, 2015

2015 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6505 Signs	858	0	858	6,345	1,100	5,245	2,000	(4,345)
6510 Snow Removal	0	0	0	3,660	2,500	1,160	3,000	(660)
6512 Sprinkler Repairs	2,518	500	2,018	13,854	4,500	9,354	6,000	(7,854)
6560 Plants, Trees & Shrubs	0	0	0	200	10,000	(9,800)	10,000	9,800
Total Maintenance Expenses	11,115	9,170	1,945	119,086	98,914	20,173	127,150	8,064
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	0	1,500	(1,500)	2,609	15,000	(12,391)	20,000	17,391
6072 Clubhouse Cleaning	235	125	110	1,205	1,225	(20)	1,600	395
6073 Clubhouse Reservations	0	125	(125)	1,050	1,125	(75)	1,500	450
6137 Furniture & Equip Purch	0	400	(400)	0	3,700	(3,700)	5,000	5,000
6315 Keys and Locks	0	0	0	1,277	200	1,077	200	(1,077)
6440 Pool Chem/Supp/Key	1,017	1,000	17	5,259	7,000	(1,741)	7,000	1,741
6450 Pool Repairs	990	0	990	5,177	5,000	177	5,000	(177)
6460 Pool Contract	0	11,000	(11,000)	54,349	57,000	(2,651)	57,000	2,651
6550 Tennis Court	460	1,000	(540)	1,198	10,250	(9,052)	11,000	9,802
Total Recreational Expenses	2,702	15,150	(12,448)	72,124	100,500	(28,376)	108,300	36,176
Administration Expense								
7030 Audit/Taxes	0	0	0	3,500	3,500	0	3,500	0
7040 Bad Debts	(17)	500	(517)	(149)	3,500	(3,649)	5,000	5,149
7055 Consulting	0	400	(400)	0	3,800	(3,800)	5,000	5,000
7060 Copies	190	225	(35)	2,083	2,325	(242)	3,000	917
7080 Decorations/Holiday Light	0	0	0	0	0	0	5,000	5,000
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	1,497	1,375	122	13,471	12,375	1,096	16,500	3,029
7119 Legal - Collections	0	600	(600)	964	4,400	(3,436)	5,000	4,036
7120 Legal - General	0	500	(500)	1,134	3,500	(2,366)	4,500	3,366
7140 Management Fees	3,250	3,250	0	29,250	29,250	0	39,000	9,750
7180 Miscellaneous Expense	0	250	(250)	30	1,900	(1,870)	2,500	2,470
7235 Office Expense	0	200	(200)	239	1,000	(761)	1,000	761
7250 Postage	24	125	(101)	219	1,125	(906)	1,500	1,281
7280 Social	2,700	1,000	1,700	11,750	13,000	(1,250)	15,000	3,250
7285 Storage	185	200	(15)	1,477	1,900	(423)	2,500	1,023

Unexpended Budget Report

Wednesday, September 30, 2015

2015 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7310 Website-Greenfield	60	400	(340)	327	3,750	(3,423)	5,000	4,673
Total Administration Expense	7,888	9,025	(1,137)	64,296	85,825	(21,529)	114,500	50,204
TOTAL EXPENSES	44,449	51,962	(7,513)	424,581	451,796	(27,216)	572,350	147,769
NET INCOME (LOSS)	4,103	(4,362)	8,465	11,514	(22,451)	33,966	(360)	
UNEXPENDED (OVER EXPENDED)								(11,874)

Unexpended Budget Report

Wednesday, September 30, 2015

2015 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.33	4,833.33	0.00	43,499.97	43,499.97	0.00	58,000.00	14,500.03
9440 Reserve Interest/Dividend	63.74	0.00	63.74	554.63	0.00	554.63	0.00	(554.63)
Total Reserve Income	4,897.07	4,833.33	63.74	44,054.60	43,499.97	554.63	58,000.00	13,945.40
TOTAL INCOME	4,897.07	4,833.33	63.74	44,054.60	43,499.97	554.63	58,000.00	13,945.40
EXPENSES								
Reserve Expense								
9800 Reserve Expense	0.00	0.00	0.00	(3,044.17)	0.00	(3,044.17)	0.00	3,044.17
Total Reserve Expense	0.00	0.00	0.00	(3,044.17)	0.00	(3,044.17)	0.00	3,044.17
TOTAL EXPENSES	0.00	0.00	0.00	(3,044.17)	0.00	(3,044.17)	0.00	3,044.17
NET INCOME (LOSS)	4,897.07	4,833.33	63.74	47,098.77	43,499.97	3,598.80	58,000.00	
UNEXPENDED (OVER EXPENDED)								10,901.23