

Balance Sheet

Monday, November 30, 2015

Greenfield Master Assoc

Accrual Accounting Year Starts January 1, 2015

ASSETS

Operating Cash & Investmt		
1005 Greenfield MutualOmaha CK	\$340,986.43	
1010 Greenfield CW Operating	\$50,000.00	
	Total Operating Cash & Investmt	\$390,986.43
Fixed Assets		
1450 Furniture & Fixtures	\$80,840.27	
1510 Accumulated Depr- F&F	(\$73,957.00)	
	Total Fixed Assets	\$6,883.27
Accounts Receivable		
1210 Accounts Receivable	\$2,994.66	
	Total Accounts Receivable	\$2,994.66
Other Assets		
1320 Prepaid Insurance	\$8,953.08	
1330 Prepaid Expenses	\$927.46	
	Total Other Assets	\$9,880.54
	TOTAL ASSETS	<u>\$410,744.90</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$3,360.53	
2030 Advanced Payments	\$31,480.71	
2035 Lockbox Clearing	\$65.00	
2040 Open Credits	\$374.74	
2750 Due to Operating	\$100,000.00	
2770 Due to Reserves	(\$100,000.00)	
	Total Current Liabilities	\$35,280.98
	TOTAL LIABILITIES	<u>\$35,280.98</u>

EQUITY

Asn Current Year Earnings	\$44,310.22	
Ret Earnings-PrYr	\$331,153.70	
	TOTAL EQUITY	<u>\$375,463.92</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$410,744.90</u>

Balance Sheet
Monday, November 30, 2015

Greenfield Reserve Fund

Accrual Accounting Year Starts January 1, 2015

ASSETS

Reserves Cash & Investmt

1110 Greenfield Mutual Omaha M	\$213,213.14
1110 Greenfield UBS Reserves	\$248,810.54
1115 Greenfield CW Reserve MM	\$144,687.22

Total Reserves Cash & Investmt	\$606,710.90
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TOTAL ASSETS	<u>\$606,710.90</u>
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EQUITY

Res Current Year Earnings	\$20,330.99
Ret Earnings-PrYr	\$586,379.91

TOTAL EQUITY	<u>\$606,710.90</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$606,710.90</u>
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Unaudited - For Management Purposes Only

Unexpended Budget Report

Monday, November 30, 2015

2015 Greenfield Master Operating

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Fees-Homeowners	46,670	46,670	0	513,370	513,370	0	560,040	46,670
4040 CC&R Fines	0	0	0	1,175	100	1,075	100	(1,075)
4050 Clubhouse Rental	0	125	(125)	2,130	1,375	755	1,500	(630)
4070 Key Income	10	0	10	280	200	80	200	(80)
4080 Late Fee Income	229	300	(71)	2,603	3,200	(597)	3,500	897
4100 Legal Fees Reimb Income	37	250	(213)	2,279	2,750	(471)	3,000	721
4110 Miscellaneous Income	0	50	(50)	1,422	550	872	600	(822)
4120 Transfer Fees	450	150	300	7,500	2,850	4,650	3,000	(4,500)
4140 NSF Income	0	5	(5)	0	50	(50)	50	50
4150 Interest Income	29	0	29	64	0	64	0	(64)
Total Income	47,425	47,550	(125)	530,823	524,445	6,378	571,990	41,167
TOTAL INCOME	47,425	47,550	(125)	530,823	524,445	6,378	571,990	41,167
EXPENSES								
Operating Expenses								
5010 Electric	513	1,000	(487)	9,437	10,000	(564)	11,000	1,564
5020 Gas	205	667	(462)	5,918	7,337	(1,419)	8,000	2,082
5030 Telephone	155	154	1	1,681	1,696	(15)	1,850	169
5040 Trash Removal	7,796	7,796	0	85,756	85,756	0	93,550	7,794
5090 Water & Sewer	628	4,167	(3,539)	44,638	45,837	(1,199)	50,000	5,362
Total Operating Expenses	9,296	13,784	(4,488)	147,429	150,626	(3,197)	164,400	16,971
Reserve Contributions								
5900 Reserve Contributions	4,833	4,833	0	53,167	53,167	0	58,000	4,833
Total Reserve Contributions	4,833	4,833	0	53,167	53,167	0	58,000	4,833
Maintenance Expenses								
6215 Fence Repair/Maintenance	0	0	0	157	5,000	(4,843)	5,000	4,843
6240 Grounds/CAM	0	3,334	(3,334)	55,941	36,670	19,271	40,000	(15,941)
6250 Graffiti Removal	0	167	(167)	288	1,833	(1,546)	2,000	1,713
6340 Landscape Contract	5,169	4,434	735	50,981	51,716	(734)	56,150	5,169
6360 Lighting Repairs	0	500	(500)	1,789	3,000	(1,211)	3,000	1,211

Unexpended Budget Report

Monday, November 30, 2015

2015 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6505 Signs	0	900	(900)	6,345	2,000	4,345	2,000	(4,345)
6510 Snow Removal	1,023	0	1,023	4,683	2,500	2,183	3,000	(1,683)
6512 Sprinkler Repairs	0	500	(500)	14,077	5,500	8,577	6,000	(8,077)
6560 Plants, Trees & Shrubs	0	0	0	200	10,000	(9,800)	10,000	9,800
Total Maintenance Expenses	6,191	9,835	(3,644)	134,460	118,219	16,241	127,150	(7,310)
Recreational Expenses								
6070 Clubhouse-Rpr/Maint	244	2,000	(1,756)	3,821	18,500	(14,679)	20,000	16,179
6072 Clubhouse Cleaning	250	125	125	1,455	1,475	(20)	1,600	145
6073 Clubhouse Reservations	250	125	125	1,300	1,375	(75)	1,500	200
6137 Furniture & Equip Purch	0	400	(400)	0	4,600	(4,600)	5,000	5,000
6315 Keys and Locks	0	0	0	1,277	200	1,077	200	(1,077)
6440 Pool Chem/Supp/Key	873	0	873	6,657	7,000	(343)	7,000	343
6450 Pool Repairs	0	0	0	5,730	5,000	730	5,000	(730)
6460 Pool Contract	0	0	0	54,349	57,000	(2,651)	57,000	2,651
6550 Tennis Court	460	0	460	1,658	10,750	(9,092)	11,000	9,342
Total Recreational Expenses	2,077	2,650	(573)	76,247	105,900	(29,653)	108,300	32,053
Administration Expense								
7030 Audit/Taxes	0	0	0	3,527	3,500	27	3,500	(27)
7040 Bad Debts	0	500	(500)	(166)	4,500	(4,666)	5,000	5,166
7055 Consulting	0	400	(400)	0	4,600	(4,600)	5,000	5,000
7060 Copies	176	225	(49)	2,437	2,775	(338)	3,000	563
7080 Decorations/Holiday Light	0	2,500	(2,500)	0	5,000	(5,000)	5,000	5,000
7100 Income Taxes	0	0	0	0	500	(500)	500	500
7110 Insurance Expense	841	1,375	(534)	15,809	15,125	684	16,500	691
7119 Legal - Collections	37	200	(163)	1,001	4,800	(3,799)	5,000	3,999
7120 Legal - General	7	500	(493)	1,141	4,500	(3,359)	4,500	3,359
7140 Management Fees	3,250	3,250	0	35,750	35,750	0	39,000	3,250
7180 Miscellaneous Expense	20	200	(180)	70	2,300	(2,230)	2,500	2,430
7235 Office Expense	0	0	0	239	1,000	(761)	1,000	761
7250 Postage	(66)	125	(191)	193	1,375	(1,182)	1,500	1,307
7280 Social	1,286	0	1,286	13,036	14,000	(964)	15,000	1,964
7285 Storage	185	200	(15)	1,847	2,300	(453)	2,500	653

Unexpended Budget Report

Monday, November 30, 2015

2015 Greenfield Master Operating (Continued)

Greenfield Master Assoc Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Administration Expense (Continued)								
7310 Website-Greenfield	0	450	(450)	327	4,600	(4,273)	5,000	4,673
Total Administration Expense	5,735	9,925	(4,190)	75,210	106,625	(31,415)	114,500	39,290
TOTAL EXPENSES	28,133	41,028	(12,895)	486,513	534,536	(48,024)	572,350	85,837
NET INCOME (LOSS)	19,292	6,522	12,770	44,310	(10,091)	54,401	(360)	
UNEXPENDED (OVER EXPENDED)								(44,670)

Unaudited - For Management Purposes Only

Unexpended Budget Report

Monday, November 30, 2015

2015 Greenfield Master Reserve

Greenfield Reserve Fund Accrual Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	4,833.33	4,833.33	0.00	53,166.63	53,166.63	0.00	58,000.00	4,833.37
9440 Reserve Interest/Dividend	57.37	0.00	57.37	678.19	0.00	678.19	0.00	(678.19)
Total Reserve Income	4,890.70	4,833.33	57.37	53,844.82	53,166.63	678.19	58,000.00	4,155.18
TOTAL INCOME	4,890.70	4,833.33	57.37	53,844.82	53,166.63	678.19	58,000.00	4,155.18
EXPENSES								
Reserve Expense								
9800 Reserve Expense	0.00	0.00	0.00	(3,044.17)	0.00	(3,044.17)	0.00	3,044.17
9885 Reserve Tennis Courts	0.00	0.00	0.00	36,558.00	0.00	36,558.00	0.00	(36,558.00)
Total Reserve Expense	0.00	0.00	0.00	33,513.83	0.00	33,513.83	0.00	(33,513.83)
TOTAL EXPENSES	0.00	0.00	0.00	33,513.83	0.00	33,513.83	0.00	(33,513.83)
NET INCOME (LOSS)	4,890.70	4,833.33	57.37	20,330.99	53,166.63	(32,835.64)	58,000.00	
UNEXPENDED (OVER EXPENDED)								37,669.01