

2013 GREENFIELD BUDGET PROPOSAL

<u>INCOME</u>	<u>2012 BUDGET</u>	<u>2013 PROPOSED BUDGET</u>
ASSESSMENTS	473,880	473,880
POOL FUND	43,080	43,080
Uncollected Dues	(9,900)	(9,900)
Uncollected Pool Reserves	(900)	(900)
INSUFFICIENT FUNDS	60	50
OTHER INCOME	100	100
LATE FEES INCOME	6,000	5,500
LEGAL FEES -REIMB INCOME	9,000	5,000
CLUBHOUSE RENTAL	2,100	1,800
NEWSLETTER REVENUE	300	300
TRANSFER FEES	3,000	3,000
KEYS	200	200
Misc Income	0	500
VIOLATION CODE INCOME	100	100
TOTAL INCOME	527,020	522,710

EXPENSES

ADMINISTRATIVE EXPENSE

MANAGEMENT (WESTSTAR)	38,400	38,400
LEGAL - GENERAL	6,500	4,500
COLLECTION EXPENSE	9,000	5,000
INSURANCE	14,900	16,350
AUDIT	3,250	3,500
INCOME TAX	500	500
OFFICE EXPENSE	2,000	1,000
COPIES	2,900	3,000
POSTAGE	3,000	1,500
NEWSLETTER EXPENSE	1,000	1,000
TELEPHONE/INTERNET	1,500	1,500
SOCIAL	12,000	13,000
DECORATIONS/HOLIDAY LIGHTS	5,000	5,000
BAD DEBT	1,000	5,000
PROPERTY TAXES	0	0
CONSULTING	4,000	5,000
WEBSITE	1,000	1,500
STORAGE	1,000	1,500
MISCELLANEOUS	200	1,500
TOTAL ADMIN. EXPENSE	107,150	108,750

GROUNDS MAINTENANCE EXPENSE

GROUNDS/COMMON AREA MAINT	14,000	17,000
GRAFITTI REMOVAL	2,000	2,000
LANDSCAPE CONTRACT	60,000	53,000
FENCE REPAIR/MAINTENANCE	5,000	5,000
PLANTS, TREES & SHRUBS	0	0
SPRINKLER REPAIRS	10,000	11,000
SIGNS	750	750
LIGHTING REPAIRS	5,000	2,000
TRASH REMOVAL	97,500	105,300
SNOW REMOVAL	2,500	2,500
TOTAL GROUNDS MAINT.	196,750	198,550

RECREATION FACILITIES

POOL CONTRACT	55,000	57,000
POOL CHEMICALS/SUPPLIES/KEYS	10,000	5,000
POOL REPAIRS	1,000	2,500
KEYS	200	200
FURNITURE & EQUIP PURCHASE	1,000	2,000
TENNIS COURT	1,800	2,000
Security Upgrades	0	10,000
CLUBHOUSE CLEANING	1,600	1,600
CLUBHOUSE REPAIRS/MAINT	4,000	5,000
CLUBHOUSE RESERVATION FEE	1,500	1,500
TOTAL RECREATION FACILITIES	76,100	86,800

UTILITIES

ELECTRICITY	14,000	10,000
GAS	20,400	12,000
WATER & SEWER	50,000	50,000
TOTAL UTILITIES	84,400	72,000
TRANSFER POOL RESERVE	42,180	43,080
TRANSFERS TO RESERVES	20,440	13,530
TOTAL RESERVES	62,620	56,610
TOTAL EXPENSES	527,020	522,710

NET OPERATING INCOME (LOSS)	0	0
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2013 Association Monthly Fee	60	60
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Budget Ratification Meeting
Monday, December 10, 2012
6 PM
Greenfield Clubhouse
20601 E Fair Avenue
Centennial CO 80016