

2015 GREENFIELD BUDGET PROPOSAL

December 14, 2015

INCOME	<u>2015</u> <u>Budget</u>	<u>2016</u> <u>Budget</u>		<u>2015</u> <u>Budget</u>	<u>2016</u> <u>Budget</u>
ASSESSMENTS	560,040	560,040			
POOL FUND	0	0			
Uncollected Dues	0	0			
Uncollected Pool Reserves	0	0			
INSUFFICIENT FUNDS	50	50			
OTHER INCOME	100	100			
LATE FEES INCOME	3,500	2,500			
LEGAL FEES -REIMB INCOME	3,000	2,500			
CLUBHOUSE RENTAL	1,500	2,000			
NEWSLETTER REVENUE	0	0			
TRANSFER FEES	3,000	3,000			
KEYS	200	200			
Misc Income	500	500			
VIOLATION CODE INCOME	100	100			
TOTAL INCOME	571,990	570,990			
EXPENSES					
ADMINISTRATIVE EXPENSE					
MANAGEMENT (WESTSTAR)	39,000	39,000			
LEGAL - GENERAL	4,500	4,500			
COLLECTION EXPENSE	5,000	2,500			
INSURANCE	16,500	12,000			
AUDIT	3,500	3,500			
INCOME TAX	500	500			
OFFICE EXPENSE	1,000	1,000			
COPIES	3,000	3,000			
POSTAGE	1,500	1,500			
NEWSLETTER EXPENSE	0	0			
TELEPHONE/INTERNET	1,850	1,900			
SOCIAL	15,000	15,000			
DECORATIONS/HOLIDAY LIGHTS	5,000	7,500			
BAD DEBT	5,000	2,500			
PROPERTY TAXES	0	0			
CONSULTING	5,000	5,000			
WEBSITE	5,000	3,750			
STORAGE	2,500	2,000			
MISCELLANEOUS	2,500	1,000			
TOTAL ADMIN. EXPENSE	116,350	106,150			
			GROUPS MAINTENANCE EXPENSE		
			GROUPS/COMMON AREA MAINT	40,000	20,000
			GRAFITTI REMOVAL	2,000	2,000
			LANDSCAPE CONTRACT	56,150	56,150
			FENCE REPAIR/MAINTENANCE	5,000	5,000
			PLANTS, TREES & SHRUBS	10,000	12,000
			SPRINKLER REPAIRS	6,000	10,000
			SIGNS	2,000	2,000
			LIGHTING REPAIRS	3,000	5,000
			TRASH REMOVAL	93,550	96,400
			SNOW REMOVAL	3,000	5,000
			TOTAL GROUNDS MAINT.	220,700	213,550
			RECREATION FACILITIES		
			POOL CONTRACT	57,000	57,000
			POOL CHEMICALS/SUPPLIES/KEYS	7,000	8,000
			POOL REPAIRS	5,000	6,000
			KEYS	200	200
			FURNITURE & EQUIP PURCHASE	5,000	6,000
			TENNIS COURT	11,000	6,000
			Security Upgrades	0	10,000
			CLUBHOUSE CLEANING	1,600	1,600
			CLUBHOUSE REPAIRS/MAINT	20,000	18,000
			CLUBHOUSE RESERVATION FEE	1,500	1,500
			TOTAL RECREATION FACILITIES	108,300	114,300
			UTILITIES		
			ELECTRICITY	11,000	12,000
			GAS	8,000	12,000
			WATER & SEWER	50,000	55,000
			TOTAL UTILITIES	69,000	79,000
			TRANSFER POOL RESERVE	0	0
			TRANSFERS TO RESERVES	58,000	58,000
			TOTAL RESERVES	58,000	58,000
			TOTAL EXPENSES	572,350	571,000
			NET OPERATING INCOME (LOSS)	(360)	(10)
			Association Monthly Fee	65	65

Ratified December 14, 2015