

Balance Sheet

Monday April 30, 2007

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2007

ASSETS

Operating Cash & Investmt		
1010 Highline Club Oper CW	\$43,083.26	
Total Operating Cash & Investmt		\$43,083.26
Accounts Receivable		
1210 Accounts Receivable	\$199.50	
1211 AR Allowance	(\$1,500.00)	
1250 Income Tax Receivable	\$404.00	
Total Accounts Receivable		(\$896.50)
Other Assets		
1095 Due from SA to Operating	\$7,696.92	
1310 Prepaid Insurance	\$9,387.85	
1320 Prepaid Expenses	\$2,036.32	
Total Other Assets		\$19,121.09
TOTAL ASSETS		<u>\$61,307.85</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$2,167.44	
2030 Advanced Payments	\$6,301.00	
2785 Due to Reserves	\$17,598.86	
Total Current Liabilities		\$26,067.30
TOTAL LIABILITIES		<u>\$26,067.30</u>

EQUITY

Current Year Earnings-Asn	\$15,238.67	
Ret Earn-PrYr-Assoc	\$20,001.88	
TOTAL EQUITY		<u>\$35,240.55</u>
TOTAL LIABILITIES AND EQUITY		<u>\$61,307.85</u>

Balance Sheet
Monday April 30, 2007

Reserves

Accrual Accounting Year Starts January 1, 2007

ASSETS

Reserves Cash & Investmt

1015 Highline Reserves MM CW

\$85,568.93

1026 Dain Rauscher Res Acct

\$103,778.49

Total Reserves Cash & Investmt

\$189,347.42

Other Assets

1090 Due from Operating

\$17,598.86

Total Other Assets

\$17,598.86

TOTAL ASSETS

\$206,946.28

LIABILITIES

Current Liabilities

2795 Due to Oper from SA

\$7,696.92

Total Current Liabilities

\$7,696.92

TOTAL LIABILITIES

\$7,696.92

EQUITY

Current Year Earnings-Res

\$19,922.60

Ret Earn-PrYr-Res

\$179,326.76

TOTAL EQUITY

\$199,249.36

TOTAL LIABILITIES AND EQUITY

\$206,946.28

Revenue and Expenses

Sunday April 1, 2007 to Monday April 30, 2007

Consolidated

Cash Accounting Year Starts January 1, 2007

	Current	Prior Year	Change	Year To Date	Prior Year	Change
INCOME						
Income						
4010 Dues-Homeowners	\$21,000.00	\$17,900.00	17.3	\$85,025.50	\$84,684.80	0.4
4080 Late Fee Income	\$0.00	\$0.00	N/A	\$50.00	\$300.00	-83.3
4110 Miscellaneous Income	\$0.00	\$0.00	N/A	\$454.00	\$0.00	N/A
Total Income	\$21,000.00	\$17,900.00	17.3	\$85,529.50	\$84,984.80	0.6
Reserve Income						
9410 Reserve Income	\$5,100.00	\$4,455.00	14.5	\$20,400.00	\$17,820.00	14.5
9440 Reserve Interest Income	\$465.98	\$607.08	-23.2	\$1,200.08	\$1,511.36	-20.6
9441 Reserve Dividend Income	\$112.38	\$0.00	N/A	\$311.77	\$0.00	N/A
Total Reserve Income	\$5,678.36	\$5,062.08	12.2	\$21,911.85	\$19,331.36	13.3
TOTAL INCOME	\$26,678.36	\$22,962.08	16.2	\$107,441.35	\$104,316.16	3.0
EXPENSES						
Operating Expenses						
5010 Electric & Gas	\$0.00	\$0.00	N/A	\$1,961.14	\$3,883.89	-49.5
5035 Sewer	\$0.00	\$0.00	N/A	\$0.00	\$1,034.91	-100.0
5038 Telephone	\$0.00	\$49.43	-100.0	\$114.98	\$49.43	132.6
5065 Wastewater	\$490.11	(\$1,379.37)	-135.5	\$980.22	(\$459.79)	N/A
5070 Water & Sewer	\$1,757.82	\$1,839.16	-4.4	\$7,486.02	\$5,494.98	36.2
Total Operating Expenses	\$2,247.93	\$509.22	341.4	\$10,542.36	\$10,003.42	5.4
Reserve Contributions						
5900 Reserve Contributions	\$5,100.00	\$4,455.00	14.5	\$20,400.00	\$17,820.00	14.5
Total Reserve Contributions	\$5,100.00	\$4,455.00	14.5	\$20,400.00	\$17,820.00	14.5
Maintenance Expenses						
6050 Building	\$0.00	(\$40.00)	-100.0	\$0.00	\$0.00	N/A
6052 Bldg Repair/Maint	\$1,400.00	\$1,790.58	-21.8	\$5,575.36	\$1,790.58	211.4
6053 Bldg Repair Slope Roof	\$635.00	\$326.95	94.2	\$999.00	\$653.90	52.8
6055 Bldg Repair Gutters	\$720.00	\$0.00	N/A	\$1,082.40	(\$175.00)	N/A
6056 Bldg Repairs Interior	\$0.00	\$650.00	-100.0	\$0.00	\$1,098.52	-100.0
6075 Clubhouse Maint/Supp	\$0.00	\$0.00	N/A	\$250.00	\$0.00	N/A
6160 Elec/Maint/Rec Rm Supp	\$0.00	(\$361.00)	-100.0	\$0.00	\$0.00	N/A

Revenue and Expenses

Sunday April 1, 2007 to Monday April 30, 2007

Consolidated (Continued)

Cash Accounting Year Starts January 1, 2007

	Current	Prior Year	Change	Year To Date	Prior Year	Change
EXPENSES (Continued)						
Maintenance Expenses (Continued)						
6215 Fence/Railings/Steps	\$0.00	\$0.00	N/A	\$0.00	\$75.00	-100.0
6216 Fence/Wing Wall/Awings	\$0.00	\$0.00	N/A	\$1,543.32	\$75.00	1,957.8
6220 Fire Sec Alarm System	\$0.00	(\$42.00)	-100.0	\$0.00	\$0.00	N/A
6231 Grounds Improvements	\$0.00	(\$62.50)	-100.0	\$0.00	\$0.00	N/A
6235 Grounds Maint/Contract	\$2,495.00	\$2,495.00	0.0	\$2,495.00	\$2,495.00	0.0
6236 Grounds-Tree/Shrub Care	\$0.00	(\$4,510.05)	-100.0	\$262.50	\$0.00	N/A
6237 Grounds-Sprinkler Rprs	\$0.00	\$465.16	-100.0	\$0.00	\$465.16	-100.0
6238 Grounds Other	\$0.00	\$87.00	-100.0	\$0.00	\$87.00	-100.0
6340 Light Maint/Rprs-Exterior	\$0.00	(\$277.09)	-100.0	\$0.00	\$0.00	N/A
6341 Lighting Maintenance	\$0.00	\$916.25	-100.0	\$0.00	\$0.00	N/A
6430 Plumbing	\$0.00	\$0.00	N/A	\$0.00	\$1,515.67	-100.0
6443 Pool Hot Tub Contract	\$559.00	\$0.00	N/A	\$0.00	\$222.50	-100.0
6444 Pool Hot Tub Repairs	\$0.00	\$0.00	N/A	\$2,193.00	\$1,625.00	35.0
6445 Pool Hot Tub Supplies	\$0.00	\$0.00	N/A	\$0.00	\$550.00	-100.0
6478 Roof/Gutters/Prop Maint	\$0.00	\$0.00	N/A	\$413.97	\$0.00	N/A
6510 Snow Removal	\$0.00	\$0.00	N/A	\$0.00	\$2,480.00	-100.0
Total Maintenance Expenses	\$5,809.00	\$1,438.30	303.9	\$3,857.63	\$1,027.50	275.4
				\$18,672.18	\$13,985.83	33.5
Administration Expense						
7020 Administrative Expenses	\$52.90	\$244.85	-78.4	\$406.49	\$584.59	-30.5
7065 Copies/Postage/Printing	\$71.28	\$35.89	98.6	\$438.52	\$871.38	-49.7
7075 Corp Fees/Reports	\$0.00	(\$326.95)	-100.0	\$0.00	(\$326.95)	N/A
7110 Insurance Expense	\$1,394.44	\$2,763.19	-49.5	\$13,642.11	\$8,247.83	65.4
7120 Legal Services	\$0.00	\$970.50	-100.0	\$3,034.50	\$5,433.18	-44.1
7125 Licenses	\$10.00	\$0.00	N/A	\$210.00	\$0.00	N/A
7140 Management Fees	\$1,800.00	\$1,800.00	0.0	\$7,200.00	\$7,200.00	0.0
7170 Minutes/Meeting Room	\$0.00	(\$75.00)	-100.0	\$0.00	\$75.00	-100.0
7180 Miscellaneous Expense	\$0.00	\$0.00	N/A	\$0.00	\$284.52	-100.0
Total Administration Expense	\$3,328.62	\$5,412.48	-38.5	\$24,931.62	\$22,369.55	11.5
Special Assessment Exp						
8100 Special Assessment Exp	\$0.00	(\$500.00)	-100.0	\$0.00	\$1,678.33	-100.0
Total Special Assessment Exp	\$0.00	(\$500.00)	-100.0	\$0.00	\$1,678.33	-100.0
Reserve Expense						
9800 Reserve Expense	\$0.00	\$19,084.55	-100.0	\$0.00	\$24,021.05	-100.0

Revenue and Expenses

Sunday April 1, 2007 to Monday April 30, 2007

Consolidated (Continued)

Cash Accounting Year Starts January 1, 2007

	Current	Prior Year	Change	Year To Date	Prior Year	Change
EXPENSES (Continued)						
Reserve Expense (Continued)						
9805 Res Asphalt	\$0.00	(\$9,441.00)	-100.0	\$0.00	(\$9,441.00)	N/A
9812 Res Deck Membranes	\$1,989.25	\$0.00	N/A	\$1,989.25	\$0.00	N/A
Total Reserve Expense	\$1,989.25	\$9,643.55	-79.4	\$1,989.25	\$14,580.05	-86.4
TOTAL EXPENSES	\$18,474.80	\$20,958.55	-11.9	\$76,535.41	\$80,437.18	-4.9
NET INCOME (LOSS)	\$8,203.56	\$2,003.53	309.5	\$30,905.94	\$23,878.98	29.4

Revenue and Expenses

Sunday April 1, 2007 to Monday April 30, 2007

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2007

	Current	Prior Year	Change	Year To Date	Prior Year	Change
INCOME						
Income						
4010 Dues-Homeowners	\$21,000.00	\$21,000.00	0.0	\$84,000.00	\$84,000.00	0.0
4080 Late Fee Income	\$75.00	\$25.00	200.0	\$175.00	\$175.00	0.0
4110 Miscellaneous Income	\$0.00	\$0.00	N/A	\$454.00	\$0.00	N/A
Total Income	\$21,075.00	\$21,025.00	0.2	\$84,629.00	\$84,175.00	0.5
Reserve Income						
9410 Reserve Income	\$0.00	\$0.00	N/A	\$0.00	\$4,455.00	-100.0
9440 Reserve Interest Income	\$0.00	\$0.00	N/A	\$0.00	\$317.26	-100.0
Total Reserve Income	\$0.00	\$0.00	N/A	\$0.00	\$4,772.26	-100.0
TOTAL INCOME	\$21,075.00	\$21,025.00	0.2	\$84,629.00	\$88,947.26	-4.9
EXPENSES						
Operating Expenses						
5010 Electric & Gas	(\$330.42)	\$0.00	N/A	\$2,611.29	\$3,883.89	-32.8
5038 Telephone	(\$16.79)	\$40.59	-141.4	\$155.68	\$90.02	72.9
5065 Wastewater	\$490.11	(\$1,379.37)	-135.5	\$980.22	\$0.00	N/A
5070 Water & Sewer	\$814.64	\$4,277.67	-81.0	\$4,720.70	\$6,731.12	-29.9
Total Operating Expenses	\$957.54	\$2,938.89	-67.4	\$8,467.89	\$10,705.03	-20.9
Reserve Contributions						
5900 Reserve Contributions	\$5,100.00	\$4,455.00	14.5	\$20,400.00	\$17,820.00	14.5
Total Reserve Contributions	\$5,100.00	\$4,455.00	14.5	\$20,400.00	\$17,820.00	14.5
Maintenance Expenses						
6050 Building	\$0.00	(\$40.00)	-100.0	\$0.00	\$0.00	N/A
6052 Bldg Repair/Maint	\$85.00	\$1,790.58	-95.3	\$5,660.36	\$1,790.58	216.1
6053 Bldg Repair Slope Roof	\$0.00	\$326.95	-100.0	\$999.00	\$653.90	52.8
6055 Bldg Repair Gutters	\$0.00	\$0.00	N/A	\$907.40	\$0.00	N/A
6056 Bldg Repairs Interior	\$0.00	\$0.00	N/A	\$0.00	\$1,098.52	-100.0
6075 Clubhouse Maint/Supp	\$0.00	\$0.00	N/A	\$250.00	\$0.00	N/A
6090 Concrete/Asphalt Repairs	\$250.00	\$0.00	N/A	\$250.00	\$0.00	N/A
6160 Elec/Maint/Rec Rm Supp	\$0.00	(\$361.00)	-100.0	\$0.00	\$0.00	N/A
6216 Fence/Wing Wall/Awnings	\$0.00	\$0.00	N/A	\$0.00	\$75.00	-100.0

Revenue and Expenses

Sunday April 1, 2007 to Monday April 30, 2007

Highline Club Owners Asso (Continued)

Accrual Accounting Year Starts January 1, 2007

	Current	Prior Year	Change	Year To Date	Prior Year	Change
EXPENSES (Continued)						
Maintenance Expenses (Continued)						
6220 Fire Sec Alarm System	\$0.00	(\$42.00)	-100.0	\$0.00	\$0.00	N/A
6231 Grounds Improvements	\$0.00	(\$62.50)	-100.0	\$0.00	\$0.00	N/A
6235 Grounds Maint/Contract	\$2,495.00	\$2,495.00	0.0	\$2,495.00	\$2,495.00	0.0
6236 Grounds-Tree/Shrub Care	\$752.50	(\$5,026.55)	-115.0	\$1,015.00	\$0.00	N/A
6237 Grounds-Sprinkler Rprs	\$0.00	\$554.56	-100.0	\$0.00	\$554.56	-100.0
6238 Grounds Other	\$0.00	\$87.00	-100.0	\$0.00	\$87.00	-100.0
6340 Light Maint/Rprs-Exterior	\$0.00	(\$277.09)	-100.0	\$0.00	\$0.00	N/A
6341 Lighting Maintenance	\$0.00	\$916.25	-100.0	\$0.00	\$1,515.67	-100.0
6345 Locks & Keys	\$0.00	(\$8.58)	-100.0	\$0.00	\$0.00	N/A
6443 Pool Hot Tub Contract	\$559.00	\$650.00	-14.0	\$2,193.00	\$2,275.00	-3.6
6444 Pool Hot Tub Repairs	\$355.75	\$0.00	N/A	\$355.75	\$550.00	-35.3
6445 Pool Hot Tub Supplies	\$0.00	\$0.00	N/A	\$413.97	\$0.00	N/A
6510 Snow Removal	\$0.00	\$0.00	N/A	\$1,270.63	\$105.00	1,110.1
Total Maintenance Expenses	\$4,497.25	\$1,002.62	348.5	\$15,810.11	\$11,200.23	41.2
Administration Expense						
7020 Administrative Expenses	\$52.90	\$244.85	-78.4	\$187.20	\$584.59	-68.0
7065 Copies/Postage/Printing	\$71.28	\$35.89	98.6	\$438.52	\$871.38	-49.7
7075 Corp Fees/Reports	\$0.00	(\$326.95)	-100.0	\$0.00	(\$326.95)	N/A
7110 Insurance Expense	\$1,394.44	\$2,763.19	-49.5	\$13,642.11	\$10,990.15	24.1
7120 Legal Services	\$0.00	\$970.50	-100.0	\$3,034.50	\$5,376.49	-43.6
7125 Licenses	\$0.00	\$0.00	N/A	\$210.00	\$0.00	N/A
7140 Management Fees	\$1,800.00	\$1,800.00	0.0	\$7,200.00	\$7,200.00	0.0
7170 Minutes/Meeting Room	\$0.00	(\$75.00)	-100.0	\$0.00	\$0.00	N/A
Total Administration Expense	\$3,318.62	\$5,412.48	-38.7	\$24,712.33	\$24,695.66	0.1
Special Assessment Exp						
8100 Special Assessment Exp	\$0.00	\$0.00	N/A	\$0.00	\$6,015.54	-100.0
Total Special Assessment Exp	\$0.00	\$0.00	N/A	\$0.00	\$6,015.54	-100.0
TOTAL EXPENSES	\$13,873.41	\$13,808.99	0.5	\$69,390.33	\$70,436.46	-1.5
NET INCOME (LOSS)	\$7,201.59	\$7,216.01	-0.2	\$15,238.67	\$18,510.80	-17.7

Revenue and Expenses

Sunday April 1, 2007 to Monday April 30, 2007

Reserves

Accrual Accounting Year Starts January 1, 2007

	Current	Prior Year	Change	Year To Date	Prior Year	Change
INCOME						
Reserve Income						
9410 Reserve Income	\$5,100.00	\$4,455.00	14.5	\$20,400.00	\$13,365.00	52.6
9440 Reserve Interest Income	\$465.98	\$607.08	-23.2	\$1,200.08	\$1,194.10	0.5
9441 Reserve Dividend Income	\$112.38	\$0.00	N/A	\$311.77	\$0.00	N/A
Total Reserve Income	\$5,678.36	\$5,062.08	12.2	\$21,911.85	\$14,559.10	50.5
EXPENSES						
Reserve Expense						
9800 Reserve Expense	\$0.00	\$19,765.05	-100.0	\$0.00	\$24,701.55	-100.0
9805 Res Asphalt	\$0.00	(\$9,441.00)	-100.0	\$0.00	(\$9,441.00)	N/A
9812 Res Deck Membranes	\$1,989.25	\$454.00	338.2	\$1,989.25	\$454.00	338.2
Total Reserve Expense	\$1,989.25	\$10,778.05	-81.5	\$1,989.25	\$15,714.55	-87.3
TOTAL EXPENSES	\$1,989.25	\$10,778.05	-81.5	\$1,989.25	\$15,714.55	-87.3
NET INCOME (LOSS)	\$3,689.11	(\$5,715.97)	-164.5	\$19,922.60	(\$1,155.45)	-1,824.2

Unexpended Budget Report

Monday April 30, 2007

2007 Highline Club Operating Budget

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2007

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	21,000.00	21,000.00	0.00	84,000.00	84,000.00	0.00	252,000.00	168,000.00
4080 Late Fee Income	75.00	0.00	75.00	175.00	0.00	175.00	0.00	(175.00)
4110 Miscellaneous Income	0.00	0.00	0.00	454.00	0.00	454.00	0.00	(454.00)
Total Income	21,075.00	21,000.00	75.00	84,629.00	84,000.00	629.00	252,000.00	167,371.00
TOTAL INCOME	21,075.00	21,000.00	75.00	84,629.00	84,000.00	629.00	252,000.00	167,371.00
EXPENSES								
Operating Expenses								
5010 Electric & Gas	(330.42)	541.67	(872.09)	2,611.29	2,166.68	444.61	6,500.00	3,888.71
5038 Telephone	(16.79)	33.33	(50.12)	155.68	133.32	22.36	400.00	244.32
5065 Wastewater	490.11	0.00	490.11	980.22	0.00	980.22	0.00	(980.22)
5070 Water & Sewer	814.64	2,500.00	(1,685.36)	4,720.70	10,000.00	(5,279.30)	30,000.00	25,279.30
Total Operating Expenses	957.54	3,075.00	(2,117.46)	8,467.89	12,300.00	(3,832.11)	36,900.00	28,432.11
Reserve Contributions								
5900 Reserve Contributions	5,100.00	5,100.00	0.00	20,400.00	20,400.00	0.00	61,200.00	40,800.00
Total Reserve Contributions	5,100.00	5,100.00	0.00	20,400.00	20,400.00	0.00	61,200.00	40,800.00
Maintenance Expenses								
6052 Bldg Repair/Maint	85.00	625.00	(540.00)	5,660.36	2,500.00	3,160.36	7,500.00	1,839.64
6053 Bldg Repair Slope Roof	0.00	208.33	(208.33)	999.00	833.32	165.68	2,500.00	1,501.00
6055 Bldg Repair Gutters	0.00	83.33	(83.33)	907.40	333.32	574.08	1,000.00	92.60
6056 Bldg Repairs Interior	0.00	500.00	(500.00)	0.00	2,000.00	(2,000.00)	6,000.00	6,000.00
6075 Clubhouse Maint/Supp	0.00	125.00	(125.00)	250.00	500.00	(250.00)	1,500.00	1,250.00
6090 Concrete/Asphalt Repairs	250.00	41.67	208.33	250.00	166.68	83.32	500.00	250.00
6216 Fence/Wing Wall/Awnings	0.00	416.67	(416.67)	0.00	1,666.68	(1,666.68)	5,000.00	5,000.00
6235 Grounds Maint/Contract	2,495.00	1,920.83	574.17	2,495.00	7,683.32	(5,188.32)	23,050.00	20,555.00
6236 Grounds-Tree/Shrub Care	752.50	833.33	(80.83)	1,015.00	3,333.32	(2,318.32)	10,000.00	8,985.00
6237 Grounds-Sprinkler Rprs	0.00	333.33	(333.33)	0.00	1,333.32	(1,333.32)	4,000.00	4,000.00
6238 Grounds Other	0.00	500.00	(500.00)	0.00	2,000.00	(2,000.00)	6,000.00	6,000.00
6341 Lighting Maintenance	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00	1,500.00
6443 Pool Hot Tub Contract	559.00	575.00	(16.00)	2,193.00	2,300.00	(107.00)	6,900.00	4,707.00

Unexpended Budget Report

Monday April 30, 2007

2007 Highline Club Operating Budget (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2007

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6444 Pool Hot Tub Repairs	355.75	104.17	251.58	355.75	416.68	(60.93)	1,250.00	894.25
6445 Pool Hot Tub Supplies	0.00	150.00	(150.00)	413.97	600.00	(186.03)	1,800.00	1,386.03
6510 Snow Removal	0.00	291.67	(291.67)	1,270.63	1,166.68	103.95	3,500.00	2,229.37
Total Maintenance Expenses	4,497.25	6,833.33	(2,336.08)	15,810.11	27,333.32	(11,523.21)	82,000.00	66,189.89
Administration Expense								
7020 Administrative Expenses	52.90	83.33	(30.43)	187.20	333.32	(146.12)	1,000.00	812.80
7030 Audit/Taxes	0.00	141.67	(141.67)	0.00	566.68	(566.68)	1,700.00	1,700.00
7065 Copies/Postage/Printing	71.28	125.00	(53.72)	438.52	500.00	(61.48)	1,500.00	1,061.48
7110 Insurance Expense	1,394.44	2,750.00	(1,355.56)	13,642.11	11,000.00	2,642.11	33,000.00	19,357.89
7120 Legal Services	0.00	1,000.00	(1,000.00)	3,034.50	4,000.00	(965.50)	12,000.00	8,965.50
7125 Licenses	0.00	58.33	(58.33)	210.00	233.32	(23.32)	700.00	490.00
7140 Management Fees	1,800.00	1,833.33	(33.33)	7,200.00	7,333.32	(133.32)	22,000.00	14,800.00
Total Administration Expense	3,318.62	5,991.66	(2,673.04)	24,712.33	23,966.64	745.69	71,900.00	47,187.67
TOTAL EXPENSES	13,873.41	20,999.99	(7,126.58)	69,390.33	83,999.96	(14,609.63)	252,000.00	182,609.67
NET INCOME (LOSS)	7,201.59	0.01	7,201.58	15,238.67	0.04	15,238.63		
UNEXPENDED (OVER EXPENDED)								(15,238.67)

Unexpended Budget Report

Monday April 30, 2007

2007 Highline Club Reserve Budget

Reserves Accrual Accounting Year Starts January 1, 2007

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	5,100.00	5,100.00	0.00	20,400.00	20,400.00	0.00	61,200.00	40,800.00
9440 Reserve Interest Income	465.98	0.00	465.98	1,200.08	0.00	1,200.08	0.00	(1,200.08)
9441 Reserve Dividend Income	112.38	0.00	112.38	311.77	0.00	311.77	0.00	(311.77)
Total Reserve Income	5,678.36	5,100.00	578.36	21,911.85	20,400.00	1,511.85	61,200.00	39,288.15
EXPENSES								
Reserve Expense								
9812 Res Deck Membranes								
TOTAL INCOME	5,678.36	5,100.00	578.36	21,911.85	20,400.00	1,511.85	61,200.00	39,288.15
Total Reserve Expense	1,989.25	0.00	1,989.25	1,989.25	0.00	1,989.25	0.00	(1,989.25)
TOTAL EXPENSES	1,989.25	0.00	1,989.25	1,989.25	0.00	1,989.25	0.00	(1,989.25)
NET INCOME (LOSS)	3,689.11	5,100.00	(1,410.89)	19,922.60	20,400.00	(477.40)	61,200.00	
UNEXPENDED (OVER EXPENDED)								41,277.40