

Sunday, August 31, 2008

Highline Club Owners Asso

\$29,428.93

Balance Sheet

Sunday, August 31, 2008

Reserves

Accrual Accounting Year Starts January 1, 2008

ASSETS

Reserves Cash & Investmt

1110 RBC Wealth Management

\$109,638.37

1115 Highline Reserves MM CW

\$59,847.95

Total Reserves Cash & Investmt

\$169,486.32

TOTAL ASSETS

\$169,486.32

LIABILITIES

Current Liabilities

2750 Due to Operating

\$3,415.00

Total Current Liabilities

\$3,415.00

TOTAL LIABILITIES

\$3,415.00

EQUITY

Current Year Earnings-Res

\$37,703.88

Ret Earn-PrYr

\$128,367.44

TOTAL EQUITY

\$166,071.32

TOTAL LIABILITIES AND EQUITY

\$169,486.32

Unexpended Budget Report

Sunday, August 31, 2008

2008 Reserve Budget

Reserves Accrual Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
Reserve Dividend Income	143.36	192.00	(48.64)	1,603.63	1,536.00	67.63	2,304.00	700.37
Reserve Income	5,100.00	5,100.00	0.00	40,800.00	40,800.00	0.00	61,200.00	20,400.00
Reserve Interest Income	63.03	336.00	(272.97)	452.25	2,688.00	(2,235.75)	4,032.00	3,579.75
Total Reserve Income	5,306.39	5,628.00	(321.61)	42,855.88	45,024.00	(2,168.12)	67,536.00	24,680.12
TOTAL INCOME	5,306.39	5,628.00	(321.61)	42,855.88	45,024.00	(2,168.12)	67,536.00	24,680.12
EXPENSES								
Expenses								
Asphalt Drives	0.00	4,050.00	(4,050.00)	0.00	4,050.00	(4,050.00)	4,050.00	4,050.00
Awning Replacements	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
Balconies	3,415.00	0.00	3,415.00	3,415.00	2,500.00	915.00	2,500.00	(915.00)
Club House	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)	3,000.00	3,000.00
Concrete Pans	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)	1,500.00	1,500.00
Deck Structure	0.00	0.00	0.00	1,737.00	2,000.00	(263.00)	2,000.00	263.00
Driveways/Walkways	0.00	0.00	0.00	0.00	6,000.00	(6,000.00)	6,000.00	6,000.00
Major Landscaping	0.00	0.00	0.00	0.00	7,000.00	(7,000.00)	7,000.00	7,000.00
Painting	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)	3,000.00	3,000.00
Roof Improvements	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
Sloped Roofs	0.00	0.00	0.00	0.00	0.00	0.00	13,000.00	13,000.00
Stair Replacement	0.00	0.00	0.00	0.00	2,500.00	(2,500.00)	2,500.00	2,500.00
Tennis Courts	0.00	0.00	0.00	0.00	2,000.00	(2,000.00)	2,000.00	2,000.00
Total Expenses	3,415.00	4,050.00	(635.00)	5,152.00	35,050.00	(29,898.00)	48,050.00	42,898.00
TOTAL EXPENSES	3,415.00	4,050.00	(635.00)	5,152.00	35,050.00	(29,898.00)	48,050.00	42,898.00
NET INCOME (LOSS)	1,891.39	1,578.00	313.39	37,703.88	9,974.00	27,729.88	19,486.00	
UNEXPENDED (OVER EXPENDED)								(18,217.88)