

Balance Sheet

Saturday, January 31, 2009

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2009

ASSETS

Operating Cash & Investmt		
1010 Highline Club Oper CW	\$23,305.27	
	Total Operating Cash & Investmt	\$23,305.27
Accounts Receivable		
1210 Accounts Receivable	\$2,460.00	
	Total Accounts Receivable	\$2,460.00
Other Assets		
1310 Prepaid Income Tax -State	\$150.00	
1320 Prepaid Insurance	\$4,289.14	
1330 Prepaid Expenses	\$5,252.33	
	Total Other Assets	\$9,691.47
	TOTAL ASSETS	<u>\$35,456.74</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$5,761.62	
2011 Accrued Expenses Payable	\$1,298.86	
2030 Advanced Payments	\$7,961.00	
2770 Due to Reserves	\$1,461.30	
	Total Current Liabilities	\$16,482.78
	TOTAL LIABILITIES	<u>\$16,482.78</u>

EQUITY

Current Year Earnings-Asn	\$4,098.86	
Ret Earn-PrYr	\$14,875.10	
	TOTAL EQUITY	<u>\$18,973.96</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$35,456.74</u>

Balance Sheet

Saturday, January 31, 2009

Reserves

Accrual Accounting Year Starts January 1, 2009

ASSETS

Reserves Cash & Investmt		
1110 RBC Wealth Management	\$110,119.63	
1115 Highline Reserves MM CW	\$48,202.19	
	Total Reserves Cash & Investmt	\$158,321.82
Other Assets		
1750 Due from Operating	\$1,461.30	
	Total Other Assets	\$1,461.30
	TOTAL ASSETS	<u>\$159,783.12</u>

EQUITY

Current Year Earnings-Res	\$5,136.65	
Ret Earn-PrYr	\$154,646.47	
	TOTAL EQUITY	<u>\$159,783.12</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$159,783.12</u>

Unexpended Budget Report

Saturday, January 31, 2009

Highline Club 2009 Operating Budget

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	21,000.00	21,000.00	0.00	21,000.00	21,000.00	0.00	252,000.00	231,000.00
4040 CC &R Fines	0.00	0.00	0.00	0.00	0.00	0.00	60.00	60.00
4080 Late Fee Income	100.00	50.00	50.00	100.00	50.00	50.00	600.00	500.00
4110 Miscellaneous Income	0.00	120.00	(120.00)	0.00	120.00	(120.00)	1,440.00	1,440.00
Total Income	21,100.00	21,170.00	(70.00)	21,100.00	21,170.00	(70.00)	254,100.00	233,000.00
TOTAL INCOME	21,100.00	21,170.00	(70.00)	21,100.00	21,170.00	(70.00)	254,100.00	233,000.00
EXPENSES								
Expenses								
9100 Operating Contingency	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
Operating Expenses								
5021 Electric & Gas	651.65	800.00	(148.35)	651.65	800.00	(148.35)	9,600.00	8,948.35
5030 Phone Services	41.21	45.00	(3.79)	41.21	45.00	(3.79)	540.00	498.79
5035 Sewer	420.66	535.00	(114.34)	420.66	535.00	(114.34)	6,420.00	5,999.34
5070 Water	474.11	900.00	(425.89)	474.11	900.00	(425.89)	19,000.00	18,525.89
5090 Wastewater	551.37	558.33	(6.96)	551.37	558.33	(6.96)	6,700.00	6,148.63
Total Operating Expenses	2,139.00	2,838.33	(699.33)	2,139.00	2,838.33	(699.33)	42,260.00	40,121.00
Reserve Contributions								
5900 Reserve Contributions	5,100.00	5,100.00	0.00	5,100.00	5,100.00	0.00	61,200.00	56,100.00
Total Reserve Contributions	5,100.00	5,100.00	0.00	5,100.00	5,100.00	0.00	61,200.00	56,100.00
Maintenance Expenses								
6050 Bldg Repair/Maint	566.53	1,000.00	(433.47)	566.53	1,000.00	(433.47)	12,000.00	11,433.47
6053 Bldg Repair Slope Roof	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00	2,800.00
6070 Clubhouse Maint/Supp	0.00	100.00	(100.00)	0.00	100.00	(100.00)	1,200.00	1,200.00
6080 Concrete/Asphalt Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
6140 Fence/Wing Wall/Awnings	0.00	175.00	(175.00)	0.00	175.00	(175.00)	2,100.00	2,100.00
6230 Grounds Improvements	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
6240 Grounds Maint/Contract	0.00	0.00	0.00	0.00	0.00	0.00	23,931.00	23,931.00

Unexpended Budget Report

Saturday, January 31, 2009

Highline Club 2009 Operating Budget (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6250 Grounds Other	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
6260 Grounds-Tree/Shrub Care	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00	7,000.00
6270 Grounds-Sprinkler Rprs	0.00	0.00	0.00	0.00	0.00	0.00	4,100.00	4,100.00
6290 Gutter Repairs	1,750.00	122.00	1,628.00	1,750.00	122.00	1,628.00	6,000.00	4,250.00
6360 Lighting Maintenance	1,943.67	167.00	1,776.67	1,943.67	167.00	1,776.67	2,000.00	56.33
6440 Pool Hot Tub Supplies	0.00	20.00	(20.00)	0.00	20.00	(20.00)	750.00	750.00
6450 Pool Hot Tub Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
6460 Pool Hot Tub Contract	400.00	538.00	(138.00)	400.00	538.00	(138.00)	6,458.00	6,058.00
6510 Snow Removal	295.00	600.00	(305.00)	295.00	600.00	(305.00)	3,000.00	2,705.00
Total Maintenance Expenses	4,955.20	2,722.00	2,233.20	4,955.20	2,722.00	2,233.20	77,339.00	72,383.80
Administration Expense								
7021 Administrative Expenses	78.00	100.00	(22.00)	78.00	100.00	(22.00)	1,200.00	1,122.00
7030 Audit/Taxes	0.00	1,250.00	(1,250.00)	0.00	1,250.00	(1,250.00)	2,500.00	2,500.00
7040 Bad Debts	300.00	0.00	300.00	300.00	0.00	300.00	0.00	(300.00)
7060 Copies/Postage/Printing	142.10	125.00	17.10	142.10	125.00	17.10	1,500.00	1,357.90
7110 Insurance Expense	2,171.84	2,583.00	(411.16)	2,171.84	2,583.00	(411.16)	30,996.00	28,824.16
7120 Legal Services	215.00	333.00	(118.00)	215.00	333.00	(118.00)	4,000.00	3,785.00
7130 Licenses	0.00	25.00	(25.00)	0.00	25.00	(25.00)	305.00	305.00
7140 Management Fees	1,900.00	1,900.00	0.00	1,900.00	1,900.00	0.00	22,800.00	20,900.00
Total Administration Expense	4,806.94	6,316.00	(1,509.06)	4,806.94	6,316.00	(1,509.06)	63,301.00	58,494.06
TOTAL EXPENSES	17,001.14	16,976.33	24.81	17,001.14	16,976.33	24.81	254,100.00	237,098.86
NET INCOME (LOSS)	4,098.86	4,193.67	(94.81)	4,098.86	4,193.67	(94.81)		
UNEXPENDED (OVER EXPENDED)								(4,098.86)

Unexpended Budget Report

Saturday, January 31, 2009

Highline Club 2009 Reserve Budget

Reserves Accrual Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	5,100.00	5,100.00	0.00	5,100.00	5,100.00	0.00	61,200.00	56,100.00
9440 Reserve Interest Income	14.85	0.00	14.85	14.85	0.00	14.85	0.00	(14.85)
9441 Reserve Dividend Income	21.80	0.00	21.80	21.80	0.00	21.80	0.00	(21.80)
Total Reserve Income	5,136.65	5,100.00	36.65	5,136.65	5,100.00	36.65	61,200.00	56,063.35
TOTAL INCOME	5,136.65	5,100.00	36.65	5,136.65	5,100.00	36.65	61,200.00	56,063.35
EXPENSES								
Expenses								
9615 Balconies	0.00	625.00	(625.00)	0.00	625.00	(625.00)	7,500.00	7,500.00
9630 Club House	0.00	333.33	(333.33)	0.00	333.33	(333.33)	4,000.00	4,000.00
9651 Driveways/Walkways	0.00	1,416.67	(1,416.67)	0.00	1,416.67	(1,416.67)	17,000.00	17,000.00
9880 Stair Replacement	0.00	1,250.00	(1,250.00)	0.00	1,250.00	(1,250.00)	15,000.00	15,000.00
Total Expenses	0.00	3,625.00	(3,625.00)	0.00	3,625.00	(3,625.00)	43,500.00	43,500.00
TOTAL EXPENSES	0.00	3,625.00	(3,625.00)	0.00	3,625.00	(3,625.00)	43,500.00	43,500.00
NET INCOME (LOSS)	5,136.65	1,475.00	3,661.65	5,136.65	1,475.00	3,661.65	17,700.00	
UNEXPENDED (OVER EXPENDED)								12,563.35