

Balance Sheet
Tuesday, November 30, 2010

Unaudited - For Management Purposes Only

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2010

ASSETS

Operating Cash & Investmt			
1010 Highline Club Oper CW	\$4,228.80		
Total Operating Cash & Investmt		\$4,228.80	
Accounts Receivable			
1210 Accounts Receivable	\$4,256.76		
Total Accounts Receivable		\$4,256.76	
Other Assets			
1320 Prepaid Insurance	\$8,744.86		
1330 Prepaid Expenses	\$6,123.13		
Total Other Assets		\$14,867.99	
TOTAL ASSETS			<u>\$23,353.55</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable	\$10,039.33		
2030 Advanced Payments	\$5,816.75		
Total Current Liabilities		\$15,856.08	
TOTAL LIABILITIES			<u>\$15,856.08</u>

EQUITY

Current Year Earnings-Asn	(\$24,385.83)		
Ret Earn-PrYr	\$31,883.30		
TOTAL EQUITY			<u>\$7,497.47</u>
TOTAL LIABILITIES AND EQUITY			<u>\$23,353.55</u>

Twelve Month Actuals

Tuesday, November 30, 2010

Unaudited - For Management Purposes Only

Highline Club 2010 Operating

Highline Club Owners Asso Accrual Budget Year Starts January 1, 2010

	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Total
INCOME													
Income													
4010 Dues-Homeowners	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00	231,000.00
4080 Late Fee Income	50.00	50.00	50.00	75.00	150.00	75.00	100.00	125.00	75.00	74.40	75.00	75.00	849.40
4110 Miscellaneous Income	898.23	898.23	21,050.00	21,075.00	21,174.80	21,109.05	23,120.00	21,155.00	21,075.00	(36.80)	5.00	5.00	2,975.28
Total Income	21,000.00	21,948.23	21,050.00	21,075.00	21,174.80	21,109.05	23,120.00	21,155.00	21,075.00	21,037.60	21,080.00	0.00	234,824.68
EXPENSES													
Expenses													
6300 Insurance Claim Expense			607.50										607.50
Total Expenses	0.00	0.00	607.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	607.50
TOTAL INCOME	21,000.00	21,948.23	21,050.00	21,075.00	21,174.80	21,109.05	23,120.00	21,155.00	21,075.00	21,037.60	21,080.00	0.00	234,824.68
Operating Expenses													
5021 Electric & Gas	600.00	986.64	631.47	575.00	617.99	684.47	930.13	852.98	278.50	910.14	578.19		7,645.51
5030 Phone Services	37.01	39.70	37.49	38.70	37.87	41.21	39.67	38.01	37.42	37.35	36.87		421.30
5035 Sewer	404.97	462.27	472.98	465.18	474.93	478.83	508.92	440.05	502.23	445.68	461.49		5,117.53
5070 Water	564.41	533.84	453.11	471.83	632.39	2,542.06	3,089.18	2,472.51	3,546.50	1,856.56	741.37		16,903.76
5090 Wastewater	551.37	551.37	551.37	551.37	551.37	551.37	551.37	551.37	551.37	551.37	551.43		6,065.13
Total Operating Expenses	2,157.76	2,573.82	2,146.42	2,102.08	2,314.55	4,297.94	5,119.27	4,354.92	4,916.02	3,801.10	2,369.35	0.00	36,153.23
Reserve Contributions													
5900 Reserve Contributions	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00		56,100.00
Total Reserve Contributions	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	0.00	56,100.00
Maintenance Expenses													
6050 Bldg Repair/Maint	1,113.84	729.60	953.25	2,030.00	702.18	112.50	1,000.00	10,099.84	2,795.00	3,558.37	3,367.50		26,462.08
6053 Bldg Repair Slope Roof	1,100.00		141.75	(15.00)			299.24				22.50		1,548.49
6070 Clubhouse Maint/Supp		558.42			958.37	689.70		183.24			179.00		2,568.73
6088 Elec/Maint/Rec Rm Supp									185.00		95.00		95.00
6140 Fence/Wing Wall/Awnings		403.00				113.00							701.00
6230 Grounds Improvements							259.71						259.71
6240 Grounds Maint/Contract				2,570.00	2,570.00	2,570.00	2,730.00	2,570.00	2,570.00	2,570.00	2,570.00		20,720.00
6250 Grounds Other			720.00	1,003.59	38.49	223.73	102.24	610.00					2,659.56
6260 Grounds-Tree/Shrub Care	1,966.00	(288.00)	3,201.12	8,611.25	38.49	8,611.25	(30.00)	1,609.26					15,108.12
6270 Grounds-Sprinkler Rprs				1,927.00	370.50	671.29	3,681.90	1,549.26	975.07	938.99	300.00		7,816.51
6290 Gutter Repairs			82.50		1,308.31	1,125.40	161.25		8,110.60				15,222.25
6360 Lighting Maintenance			530.80			498.69			55.00	180.70	86.88		3,257.72
6440 Pool Hot Tub Supplies									511.85	131.42	100.18		1,242.14
6450 Pool Hot Tub Repairs													175.00
6460 Pool Hot Tub Contract	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00		5,225.00
6510 Snow Removal		600.50	1,520.00										2,120.50
6550 Trees/Shrubs/Plantings													261.47
Total Maintenance Expenses	5,692.88	5,391.30	7,624.42	6,987.00	7,601.44	15,380.77	8,679.34	16,486.60	16,287.52	7,854.48	7,457.53	0.00	105,443.28
Administration Expense													
7021 Administrative Expenses	397.56	158.00	232.90	101.75	146.50	473.00	68.00	278.00	218.00	79.30	68.00		2,221.01

Twelve Month Actuals

Tuesday, November 30, 2010

Unaudited - For Management Purposes Only

Highline Club 2010 Operating (Continued)

Highline Club Owners Asso Accrual Budget Year Starts January 1, 2010

	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Total
EXPENSES (Continued)													
Administration Expense (Continued)													
7030 Audit/Taxes				2,400.00									2,400.00
7060 Copies/Postage/Printing	114.75	270.52	307.98	269.84	234.28	208.48	258.72	231.88	225.19	94.48	181.81		2,397.93
7110 Insurance Expense	2,248.25	2,248.25	2,295.24	2,128.48	233.56	2,219.65	2,275.49	2,369.16	2,369.16	2,369.16	2,369.16		23,125.56
7120 Legal Services	4,274.00	918.00	1,006.00	1,182.00		1,338.00	222.00	215.00		150.00	300.00		9,605.00
7130 Licenses				257.00									257.00
7140 Management Fees	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00		20,900.00
Total Administration Expense	8,934.56	5,494.77	5,742.12	8,239.07	2,514.34	6,139.13	4,724.21	4,994.04	4,712.35	4,592.94	4,818.97	0.00	60,906.50
TOTAL EXPENSES	21,885.20	18,559.89	21,220.46	22,428.15	17,530.33	30,917.84	23,622.82	30,935.56	31,015.89	21,348.52	19,745.85	0.00	259,210.51
NET INCOME (LOSS)	(885.20)	3,388.34	(170.46)	(1,353.15)	3,644.47	(9,808.79)	(502.82)	(9,780.56)	(9,940.89)	(310.92)	1,334.15	0.00	(24,385.83)

Unexpended Budget Report

Tuesday, November 30, 2010

Unaudited - For Management Purposes Only

Highline Club 2010 Operating

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	21,000.00	21,000.00	0.00	231,000.00	231,000.00	0.00	252,000.00	21,000.00
4080 Late Fee Income	75.00	50.00	25.00	849.40	550.00	299.40	600.00	(249.40)
4110 Miscellaneous Income	5.00	16.67	(11.67)	2,975.28	183.34	2,791.94	200.00	(2,775.28)
Total Income	21,080.00	21,066.67	13.33	234,824.68	231,733.34	3,091.34	252,800.00	17,975.32
EXPENSES								
Expenses								
6300 Insurance Claim Expense	0.00	0.00	0.00	607.50	0.00	607.50	0.00	(607.50)
9100 Operating Contingency	0.00	125.00	(125.00)	0.00	1,375.00	(1,375.00)	1,500.00	1,500.00
Total Expenses	0.00	125.00	(125.00)	607.50	1,375.00	(767.50)	1,500.00	892.50
Operating Expenses								
5021 Electric & Gas	578.19	688.00	(109.81)	7,645.51	7,568.00	77.51	8,256.00	610.49
5030 Phone Services	36.87	43.09	(6.22)	421.30	473.92	(52.62)	517.00	95.70
5035 Sewer	461.49	505.00	(43.51)	5,117.53	5,555.00	(437.47)	6,060.00	942.47
5070 Water	741.37	1,092.50	(351.13)	16,903.76	12,017.50	4,886.26	13,110.00	(3,793.76)
5090 Wastewater	551.43	575.00	(23.57)	6,065.13	6,325.00	(259.87)	6,900.00	834.87
Total Operating Expenses	2,369.35	2,903.59	(534.24)	36,153.23	31,939.42	4,213.81	34,843.00	(1,310.23)
Reserve Contributions								
5900 Reserve Contributions	5,100.00	5,100.00	0.00	56,100.00	56,100.00	0.00	61,200.00	5,100.00
Total Reserve Contributions	5,100.00	5,100.00	0.00	56,100.00	56,100.00	0.00	61,200.00	5,100.00
Maintenance Expenses								
6050 Bldg Repair/Maint	3,367.50	1,500.00	1,867.50	26,462.08	16,500.00	9,962.08	18,000.00	(8,462.08)
6053 Bldg Repair Slope Roof	22.50	0.00	22.50	1,548.49	2,100.00	(551.51)	2,800.00	1,251.51
6070 Clubhouse Maint/Supp	179.00	37.50	141.50	2,568.73	412.50	2,156.23	450.00	(2,118.73)
6080 Concrete/Asphalt Repairs	0.00	0.00	0.00	0.00	750.00	(750.00)	1,000.00	1,000.00
6088 Elec/Maint/Rec Rm Supp	95.00	0.00	95.00	95.00	0.00	95.00	0.00	(95.00)
6140 Fence/Wing Wall/Awnings	0.00	87.50	(87.50)	701.00	962.50	(261.50)	1,050.00	349.00
6230 Grounds Improvements	0.00	0.00	0.00	259.71	2,500.00	(2,240.29)	2,500.00	2,240.29

Unexpended Budget Report

Tuesday, November 30, 2010

Unaudited - For Management Purposes Only

Highline Club 2010 Operating (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2010

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6240 Grounds Maint/Contract	2,570.00	2,570.00	0.00	20,720.00	23,130.00	(2,410.00)	23,130.00	2,410.00
6250 Grounds Other	0.00	0.00	0.00	2,659.56	2,000.00	659.56	2,000.00	(659.56)
6260 Grounds-Tree/Shrub Care	0.00	0.00	0.00	15,108.12	12,700.00	2,408.12	12,700.00	(2,408.12)
6270 Grounds-Sprinkler Rprs	0.00	0.00	0.00	7,816.51	4,000.00	3,816.51	4,000.00	(3,816.51)
6290 Gutter Repairs	300.00	2,390.00	(2,090.00)	15,222.25	5,878.00	9,344.25	6,000.00	(9,222.25)
6360 Lighting Maintenance	86.88	250.00	(163.12)	3,257.72	2,750.00	507.72	3,000.00	(257.72)
6440 Pool Hot Tub Supplies	100.18	87.50	12.68	1,242.14	962.50	279.64	1,050.00	(192.14)
6450 Pool Hot Tub Repairs	0.00	83.34	(83.34)	175.00	916.67	(741.67)	1,000.00	825.00
6460 Pool Hot Tub Contract	475.00	475.00	0.00	5,225.00	5,225.00	0.00	5,700.00	475.00
6510 Snow Removal	0.00	0.00	0.00	2,120.50	2,400.00	(279.50)	3,000.00	879.50
6550 Trees/Shrubs/Plantings	261.47	0.00	261.47	261.47	0.00	261.47	0.00	(261.47)
Total Maintenance Expenses	7,457.53	7,480.84	(23.31)	105,443.28	83,187.17	22,256.11	87,380.00	(18,063.28)
Administration Expense								
7021 Administrative Expenses	68.00	150.00	(82.00)	2,221.01	1,650.00	571.01	1,800.00	(421.01)
7030 Audit/Taxes	0.00	0.00	0.00	2,400.00	2,400.00	0.00	2,400.00	0.00
7040 Bad Debts	0.00	25.00	(25.00)	0.00	275.00	(275.00)	300.00	300.00
7060 Copies/Postage/Printing	181.81	138.00	43.81	2,397.93	1,518.00	879.93	1,656.00	(741.93)
7110 Insurance Expense	2,369.16	2,218.42	150.74	23,125.56	24,402.59	(1,277.03)	26,621.00	3,495.44
7120 Legal Services	300.00	700.00	(400.00)	9,605.00	11,300.00	(1,695.00)	12,000.00	2,395.00
7130 Licenses	0.00	25.00	(25.00)	257.00	275.00	(18.00)	300.00	43.00
7140 Management Fees	1,900.00	1,900.00	0.00	20,900.00	20,900.00	0.00	22,800.00	1,900.00
Total Administration Expense	4,818.97	5,156.42	(337.45)	60,906.50	62,720.59	(1,814.09)	67,877.00	6,970.50
TOTAL EXPENSES	19,745.85	20,765.85	(1,020.00)	259,210.51	235,322.18	23,888.33	252,800.00	(6,410.51)
NET INCOME (LOSS)	1,334.15	300.82	1,033.33	(24,385.83)	(3,588.84)	(20,796.99)		
UNEXPENDED (OVER EXPENDED)								24,385.83

Balance Sheet
Tuesday, November 30, 2010

Unaudited - For Management Purposes Only

Reserves

Accrual Accounting Year Starts January 1, 2010

ASSETS

Reserves Cash & Investmt

1110 RBC Wealth Management

\$110,002.91

1115 Highline Reserves MM CW

\$68,829.52

Total Reserves Cash & Investmt

\$178,832.43

TOTAL ASSETS

\$178,832.43

EQUITY

Current Year Earnings-Res

\$2,405.69

Ret Earn-PrYr

\$176,426.74

TOTAL EQUITY

\$178,832.43

TOTAL LIABILITIES AND EQUITY

\$178,832.43

Twelve Month Actuals

Tuesday, November 30, 2010

Unaudited - For Management Purposes Only

Highline Club 2010 Reserve

Reserves Accrual Budget Year Starts January 1, 2010

	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Total
INCOME													
Reserve Income													
9410 Reserve Income	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00			51,000.00
9440 Reserve Interest Income	45.16	40.31	43.55	43.13	48.17	49.76	51.98	55.47	40.84	54.90	44.56		517.83
9441 Reserve Dividend Income	0.88	0.84	1.00	0.91	0.84	1.00	0.91	0.97	0.91	0.88	0.97		10.11
Total Reserve Income	5,146.04	5,141.15	5,144.55	5,144.04	5,149.01	5,150.76	5,152.89	5,156.44	5,141.75	5,155.78	45.53	0.00	51,527.94
EXPENSES													
Expenses													
9615 Balconies	2,500.00					2,500.00	391.75	38,071.50	3,394.00	(2,000.00)	475.00		8,785.75
9640 Concrete Pans							3,650.00						36,546.50
9880 Stair Replacement	2,500.00	0.00	0.00	0.00	0.00	2,500.00	4,041.75	38,071.50	3,394.00	(2,000.00)	475.00	0.00	3,650.00
Total Expenses	2,500.00	0.00	0.00	0.00	0.00	2,500.00	4,041.75	38,071.50	3,394.00	(2,000.00)	475.00	0.00	48,982.25
Reserve Expense													
9800 Reserve Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140.00		140.00
Total Reserve Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140.00	0.00	140.00
TOTAL EXPENSES	2,500.00	0.00	0.00	0.00	0.00	2,500.00	4,041.75	38,071.50	3,394.00	(2,000.00)	615.00	0.00	49,122.25
NET INCOME (LOSS)	2,646.04	5,141.15	5,144.55	5,144.04	5,149.01	2,650.76	1,111.14	32,915.06	1,747.75	7,155.78	(569.47)	0.00	2,405.69

Unexpended Budget Report

Tuesday, November 30, 2010

Unaudited - For Management Purposes Only

Highline Club 2010 Reserve

Reserves Accrual Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	0.00	5,100.00	(5,100.00)	51,000.00	56,100.00	(5,100.00)	61,200.00	10,200.00
9440 Reserve Interest Income	44.56	58.00	(13.44)	517.83	638.00	(120.17)	696.00	178.17
9441 Reserve Dividend Income	0.97	185.00	(184.03)	10.11	2,035.00	(2,024.89)	2,220.00	2,209.89
Total Reserve Income	45.53	5,343.00	(5,297.47)	51,527.94	58,773.00	(7,245.06)	64,116.00	12,588.06
EXPENSES								
Expenses								
9615 Balconies	0.00	0.00	0.00	8,785.75	0.00	8,785.75	0.00	(8,785.75)
9640 Concrete Pans	475.00	0.00	475.00	36,546.50	0.00	36,546.50	0.00	(36,546.50)
9880 Stair Replacement	0.00	0.00	0.00	3,650.00	0.00	3,650.00	0.00	(3,650.00)
Total Expenses	475.00	0.00	475.00	48,982.25	0.00	48,982.25	0.00	(48,982.25)
Reserve Expense								
9800 Reserve Expense	140.00	0.00	140.00	140.00	0.00	140.00	0.00	(140.00)
Total Reserve Expense	140.00	0.00	140.00	140.00	0.00	140.00	0.00	(140.00)
TOTAL EXPENSES	615.00	0.00	615.00	49,122.25	0.00	49,122.25	0.00	(49,122.25)
NET INCOME (LOSS)	(569.47)	5,343.00	(5,912.47)	2,405.69	58,773.00	(56,367.31)	64,116.00	
UNEXPENDED (OVER EXPENDED)							61,710.31	