

Balance Sheet

Saturday, April 30, 2011

Unaudited - For Management Purposes Only

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Investmt		
1010 Highline Club Oper CW	\$43,222.76	
Total Operating Cash & Investmt		\$43,222.76
Accounts Receivable		
1210 Accounts Receivable	\$7,046.76	
Total Accounts Receivable		\$7,046.76
Other Assets		
1320 Prepaid Insurance	\$6,019.95	
1330 Prepaid Expenses	\$3,772.28	
Total Other Assets		\$9,792.23
TOTAL ASSETS		<u>\$60,061.75</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$2,653.36	
2011 Accrued Expenses Payable	\$522.00	
2030 Advanced Payments	\$18,426.75	
Total Current Liabilities		\$21,602.11
TOTAL LIABILITIES		<u>\$21,602.11</u>

EQUITY

Current Year Earnings-Asn	\$23,628.28	
Ret Earn-PrYr	\$14,831.36	
TOTAL EQUITY		<u>\$38,459.64</u>
TOTAL LIABILITIES AND EQUITY		<u>\$60,061.75</u>

Twelve Month Actuals

Saturday, April 30, 2011

Unaudited - For Management Purposes Only

Highline Club 2011 Operating

Highline Club Owners Asso Accrual Budget Year Starts January 1, 2011

	Jan 2011	Feb 2011	Mar 2011	Apr 2011	May 2011	Jun 2011	Jul 2011	Aug 2011	Sep 2011	Oct 2011	Nov 2011	Dec 2011	Total
INCOME													
Income													
4010 Dues-Homeowners	21,000.00	21,000.00	21,000.00	21,000.00									84,000.00
4040 CC & R Fines			150.00	200.00									350.00
4080 Late Fee Income	100.00	75.00	25.00	125.00									325.00
4110 Miscellaneous Income	5.00	5.00	5.00	5.00									20.00
Total Income	21,105.00	21,080.00	21,180.00	21,330.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84,695.00
EXPENSES													
Operating Expenses													
5021 Electric & Gas	714.25	696.57	552.51	522.00									2,485.33
5030 Phone Services	37.73	37.64	38.05	38.36									151.78
5035 Sewer	461.49	461.49	506.94	506.94									1,936.86
5070 Water	711.78	586.58	702.19	992.42									2,992.97
5090 Wastewater	551.37	551.37	551.37	551.37									2,205.48
Total Operating Expenses	2,476.62	2,333.65	2,351.06	2,611.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,772.42
Reserve Contributions													
5900 Reserve Contributions	5,100.00	5,100.00	5,100.00	5,100.00									20,400.00
Total Reserve Contributions	5,100.00	5,100.00	5,100.00	5,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,400.00
Maintenance Expenses													
6050 Bldg Repair/Maint		275.50	1,728.33	835.16									2,838.99
6053 Bldg Repair Slope Roof	273.60												273.60
6240 Grounds Maint/Contract				2,700.00									2,700.00
6270 Grounds-Sprinkler Rprs			38.52										38.52
6290 Gutter Repairs			61.75										61.75
6350 Misc Repairs & Maint				180.00									180.00
6360 Lighting Maintenance	201.62	55.00	335.37										591.99
6460 Pool Hot Tub Contract	475.00	596.72	475.00	475.00									2,021.72
6510 Snow Removal	420.00	805.00											1,225.00
Total Maintenance Expenses	1,370.22	1,732.22	2,638.97	4,190.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,931.57
Administration Expense													
7021 Administrative Expenses	10.00	273.50	84.50	83.35									451.35
7060 Copies/Postage/Printing	184.91	311.17	67.54	152.41									716.03
7110 Insurance Expense	2,934.35	2,934.35	2,934.35	2,934.35									11,737.40
7120 Legal Services			33.95	24.00									57.95
7130 Licenses			200.00										200.00
7140 Management Fees	1,950.00	1,950.00	1,950.00	1,950.00									7,800.00
Total Administration Expense	5,079.26	5,469.02	5,270.34	5,144.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,962.73
TOTAL EXPENSES	14,026.10	14,634.89	15,360.37	17,045.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61,066.72

Twelve Month Actuals

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NET INCOME (LOSS)	7,078.90	6,445.11	5,819.63	4,284.64	0.00	0.00	0.00	0.00	0.00	0.00	23,628.28
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Unexpended Budget Report

Saturday, April 30, 2011

Highline Club 2011 Operating

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2011

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Actual		Budget	Unexpended
INCOME									
Income									
4010 Dues-Homeowners	21,000.00	21,000.00	0.00	84,000.00	84,000.00	0.00	252,000.00	168,000.00	
4040 CC & R Fines	200.00	0.00	200.00	350.00	0.00	350.00	0.00	(350.00)	
4080 Late Fee Income	125.00	50.00	75.00	325.00	200.00	125.00	600.00	275.00	
4110 Miscellaneous Income	5.00	0.00	5.00	20.00	0.00	20.00	0.00	(20.00)	
Total Income	21,330.00	21,050.00	280.00	84,695.00	84,200.00	495.00	252,600.00	167,905.00	
EXPENSES									
Expenses									
9100 Operating Contingency	0.00	83.00	(83.00)	0.00	332.00	(332.00)	1,000.00	1,000.00	
Total Expenses	0.00	83.00	(83.00)	0.00	332.00	(332.00)	1,000.00	1,000.00	
Operating Expenses									
5021 Electric & Gas	522.00	775.00	(253.00)	2,485.33	3,100.00	(614.67)	9,300.00	6,814.67	
5030 Phone Services	38.36	40.00	(1.64)	151.78	160.00	(8.22)	500.00	348.22	
5035 Sewer	506.94	483.00	23.94	1,936.86	1,936.00	0.86	5,800.00	3,863.14	
5070 Water	992.42	1,281.00	(288.58)	2,992.97	5,124.00	(2,131.03)	15,375.00	12,382.03	
5090 Wastewater	551.37	575.00	(23.63)	2,205.48	2,300.00	(94.52)	6,900.00	4,694.52	
Total Operating Expenses	2,611.09	3,154.00	(542.91)	9,772.42	12,620.00	(2,847.58)	37,875.00	28,102.58	
Reserve Contributions									
5900 Reserve Contributions	5,100.00	5,100.00	0.00	20,400.00	20,400.00	0.00	61,200.00	40,800.00	
Total Reserve Contributions	5,100.00	5,100.00	0.00	20,400.00	20,400.00	0.00	61,200.00	40,800.00	
Maintenance Expenses									
6050 Bldg Repair/Maint	835.16	1,334.00	(498.84)	2,838.99	5,328.00	(2,489.01)	16,000.00	13,161.01	
6053 Bldg Repair Slope Roof	0.00	0.00	0.00	273.60	2,000.00	(1,726.40)	2,000.00	1,726.40	
6070 Clubhouse Maint/Supp	0.00	84.00	(84.00)	0.00	336.00	(336.00)	1,000.00	1,000.00	
6080 Concrete/Asphalt Repairs	0.00	0.00	0.00	0.00	250.00	(250.00)	1,000.00	1,000.00	
6140 Fence/Wing Wall/Awnings	0.00	833.00	(833.00)	0.00	3,332.00	(3,332.00)	10,000.00	10,000.00	
6230 Grounds Improvements	0.00	500.00	(500.00)	0.00	500.00	(500.00)	1,000.00	1,000.00	
6240 Grounds Maint/Contract	2,700.00	2,700.00	0.00	2,700.00	2,700.00	0.00	24,300.00	21,600.00	

Unexpended Budget Report

Saturday, April 30, 2011

Unaudited - For Management Purposes Only

Highline Club 2011 Operating (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2011

	Month To Date		Variance	Year To Date		Variance	Annual Budget	
	Actual	Budget		Actual	Budget		Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6250 Grounds Other	0.00	250.00	(250.00)	0.00	500.00	(500.00)	3,045.00	3,045.00
6260 Grounds-Tree/Shrub Care	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)	3,000.00	3,000.00
6270 Grounds-Sprinkler Rprs	0.00	0.00	0.00	38.52	0.00	38.52	7,000.00	6,961.48
6290 Gutter Repairs	0.00	122.00	(122.00)	61.75	2,000.00	(1,938.25)	5,000.00	4,938.25
6350 Misc Repairs & Maint	180.00	0.00	180.00	180.00	0.00	180.00	0.00	(180.00)
6360 Lighting Maintenance	0.00	317.00	(317.00)	591.99	1,268.00	(676.01)	3,800.00	3,208.01
6440 Pool Hot Tub Supplies	0.00	108.00	(108.00)	0.00	432.00	(432.00)	1,300.00	1,300.00
6450 Pool Hot Tub Repairs	0.00	65.00	(65.00)	0.00	260.00	(260.00)	780.00	780.00
6460 Pool Hot Tub Contract	475.00	475.00	0.00	2,021.72	1,900.00	121.72	5,700.00	3,678.28
6510 Snow Removal	0.00	600.00	(600.00)	1,225.00	2,400.00	(1,175.00)	3,000.00	1,775.00
Total Maintenance Expenses	4,190.16	7,638.00	(3,447.84)	9,931.57	24,206.00	(14,274.43)	87,925.00	77,993.43
Administration Expense								
7021 Administrative Expenses	83.35	83.00	0.35	451.35	332.00	119.35	1,000.00	548.65
7030 Audit/Taxes	0.00	0.00	0.00	0.00	2,400.00	(2,400.00)	2,400.00	2,400.00
7040 Bad Debts	0.00	58.00	(58.00)	0.00	232.00	(232.00)	700.00	700.00
7060 Copies/Postage/Printing	152.41	233.00	(80.59)	716.03	932.00	(215.97)	2,800.00	2,083.97
7110 Insurance Expense	2,934.35	2,250.00	684.35	11,737.40	9,000.00	2,737.40	27,000.00	15,262.60
7120 Legal Services	24.00	583.00	(559.00)	57.95	2,332.00	(2,274.05)	7,000.00	6,942.05
7130 Licenses	0.00	25.00	(25.00)	200.00	100.00	100.00	300.00	100.00
7140 Management Fees	1,950.00	1,950.00	0.00	7,800.00	7,800.00	0.00	23,400.00	15,600.00
Total Administration Expense	5,144.11	5,182.00	(37.89)	20,962.73	23,128.00	(2,165.27)	64,600.00	43,637.27
TOTAL EXPENSES	17,045.36	21,157.00	(4,111.64)	61,066.72	80,686.00	(19,619.28)	252,600.00	191,533.28
NET INCOME (LOSS)	4,284.64	(107.00)	4,391.64	23,628.28	3,514.00	20,114.28		
UNEXPENDED (OVER EXPENDED)								(23,628.28)

Balance Sheet

Saturday, April 30, 2011

Unaudited - For Management Purposes Only

Reserves

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserves Cash & Investmt

1110 RBC Wealth Management

\$110,007.42

1115 Highline Reserves MM CW

\$100,079.12

Total Reserves Cash & Investmt

\$210,086.54

TOTAL ASSETS

\$210,086.54

EQUITY

Current Year Earnings-Res

\$20,108.16

Ret Earn-PrYr

\$189,978.38

TOTAL EQUITY

\$210,086.54

TOTAL LIABILITIES AND EQUITY

\$210,086.54

Twelve Month Actuals

Saturday, April 30, 2011

Unaudited - For Management Purposes Only

Highline Club 2010 Reserve

Reserves Accrual Budget Year Starts January 1, 2011

	Jan 2011	Feb 2011	Mar 2011	Apr 2011	May 2011	Jun 2011	Jul 2011	Aug 2011	Sep 2011	Oct 2011	Nov 2011	Dec 2011	Total
INCOME													
Reserve Income													
9410 Reserve Income	5,100.00	5,100.00	5,100.00	5,100.00									20,400.00
9440 Reserve Interest Income	33.62	30.37	38.01	42.59									144.59
9441 Reserve Dividend Income	0.93	0.84	0.93	0.87									3.57
Total Reserve Income	5,134.55	5,131.21	5,138.94	5,143.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,548.16
EXPENSES													
Expenses													
9880 Stair Replacement		440.00											440.00
Total Expenses	0.00	440.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	440.00
Reserve Expense													
9800 Reserve Expense	32.00	(32.00)											0.00
Total Reserve Expense	32.00	(32.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES	32.00	408.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	440.00
NET INCOME (LOSS)	5,102.55	4,723.21	5,138.94	5,143.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,108.16

Unexpended Budget Report

Saturday, April 30, 2011

Unaudited - For Management Purposes Only

Highline Club 2010 Reserve

Reserves Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	5,100.00	5,100.00	0.00	20,400.00	20,400.00	0.00	61,200.00	40,800.00
9440 Reserve Interest Income	42.59	0.00	42.59	144.59	0.00	144.59	0.00	(144.59)
9441 Reserve Dividend Income	0.87	0.00	0.87	3.57	0.00	3.57	0.00	(3.57)
Total Reserve Income	5,143.46	5,100.00	43.46	20,548.16	20,400.00	148.16	61,200.00	40,651.84
EXPENSES								
Expenses								
9880 Stair Replacement								
Total Expenses	0.00	0.00	0.00	440.00	0.00	440.00	0.00	(440.00)
Reserve Expense								
9800 Reserve Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Reserve Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	440.00	0.00	440.00	0.00	(440.00)
NET INCOME (LOSS)	5,143.46	5,100.00	43.46	20,108.16	20,400.00	(291.84)	61,200.00	
UNEXPENDED (OVER EXPENDED)								41,091.84