

Balance Sheet

Sunday, July 31, 2011

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Investmt			
1010 Highline Club Oper CW		\$39,191.59	
	Total Operating Cash & Investmt		\$39,191.59
Accounts Receivable			
1210 Accounts Receivable		\$8,126.76	
	Total Accounts Receivable		\$8,126.76
Other Assets			
1320 Prepaid Insurance		\$7,773.51	
1330 Prepaid Expenses		\$1,944.17	
	Total Other Assets		\$9,717.68
	TOTAL ASSETS		<u>\$57,036.03</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$5,655.48	
2030 Advanced Payments		\$17,626.75	
	Total Current Liabilities		\$23,282.23
	TOTAL LIABILITIES		<u>\$23,282.23</u>

EQUITY

Current Year Earnings-Asn		\$18,922.44	
Ret Earn-PrYr		\$14,831.36	
	TOTAL EQUITY		<u>\$33,753.80</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$57,036.03</u>

Balance Sheet

Sunday, July 31, 2011

Reserves

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserves Cash & Investmt

1115 Highline Reserves MM CW

\$224,493.74

Total Reserves Cash & Investmt

\$224,493.74

TOTAL ASSETS

\$224,493.74

EQUITY

Current Year Earnings-Res

\$34,515.36

Ret Earn-PrYr

\$189,978.38

TOTAL EQUITY

\$224,493.74

TOTAL LIABILITIES AND EQUITY

\$224,493.74

Unexpended Budget Report

Sunday, July 31, 2011

Highline Club 2011 Operating

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	21,000.00	21,000.00	0.00	147,000.00	147,000.00	0.00	252,000.00	105,000.00
4040 CC &R Fines	0.00	0.00	0.00	350.00	0.00	350.00	0.00	(350.00)
4080 Late Fee Income	75.00	50.00	25.00	575.00	350.00	225.00	600.00	25.00
4110 Miscellaneous Income	25.00	0.00	25.00	55.00	0.00	55.00	0.00	(55.00)
Total Income	21,100.00	21,050.00	50.00	147,980.00	147,350.00	630.00	252,600.00	104,620.00
TOTAL INCOME	21,100.00	21,050.00	50.00	147,980.00	147,350.00	630.00	252,600.00	104,620.00
EXPENSES								
Expenses								
9100 Operating Contingency	0.00	83.00	(83.00)	0.00	581.00	(581.00)	1,000.00	1,000.00
Total Expenses	0.00	83.00	(83.00)	0.00	581.00	(581.00)	1,000.00	1,000.00
Operating Expenses								
5021 Electric & Gas	766.92	775.00	(8.08)	4,733.45	5,425.00	(691.55)	9,300.00	4,566.55
5030 Phone Services	39.46	40.00	(0.54)	267.66	300.00	(32.34)	500.00	232.34
5035 Sewer	897.55	483.00	414.55	3,923.92	3,385.00	538.92	5,800.00	1,876.08
5070 Water	3,024.87	1,281.00	1,743.87	10,186.03	8,967.00	1,219.03	15,375.00	5,188.97
5090 Wastewater	551.37	575.00	(23.63)	3,859.59	4,025.00	(165.41)	6,900.00	3,040.41
Total Operating Expenses	5,280.17	3,154.00	2,126.17	22,970.65	22,102.00	868.65	37,875.00	14,904.35
Reserve Contributions								
5900 Reserve Contributions	5,100.00	5,100.00	0.00	35,700.00	35,700.00	0.00	61,200.00	25,500.00
Total Reserve Contributions	5,100.00	5,100.00	0.00	35,700.00	35,700.00	0.00	61,200.00	25,500.00
Maintenance Expenses								
6050 Bldg Repair/Maint	280.00	1,334.00	(1,054.00)	7,169.64	9,330.00	(2,160.36)	16,000.00	8,830.36
6053 Bldg Repair Slope Roof	0.00	0.00	0.00	563.40	2,000.00	(1,436.60)	2,000.00	1,436.60
6070 Clubhouse Maint/Supp	0.00	84.00	(84.00)	0.00	588.00	(588.00)	1,000.00	1,000.00
6080 Concrete/Asphalt Repairs	0.00	0.00	0.00	0.00	500.00	(500.00)	1,000.00	1,000.00
6088 Elec/Maint/Rec Rm Supp	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
6140 Fence/Wing Wall/Awnings	0.00	833.00	(833.00)	167.00	5,835.00	(5,668.00)	10,000.00	9,833.00
6230 Grounds Improvements	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00

Unexpended Budget Report

Sunday, July 31, 2011

Highline Club 2011 Operating (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6240 Grounds Maint/Contract	2,700.00	2,700.00	0.00	10,800.00	10,800.00	0.00	24,300.00	13,500.00
6250 Grounds Other	0.00	250.00	(250.00)	1,104.65	2,545.00	(1,440.35)	3,045.00	1,940.35
6260 Grounds-Tree/Shrub Care	0.00	250.00	(250.00)	155.00	1,750.00	(1,595.00)	3,000.00	2,845.00
6270 Grounds-Sprinkler Rprs	570.39	2,000.00	(1,429.61)	1,630.69	4,000.00	(2,369.31)	7,000.00	5,369.31
6290 Gutter Repairs	0.00	122.00	(122.00)	61.75	2,366.00	(2,304.25)	5,000.00	4,938.25
6350 Misc Repairs & Maint	0.00	0.00	0.00	180.00	0.00	180.00	0.00	(180.00)
6360 Lighting Maintenance	606.31	317.00	289.31	2,858.64	2,219.00	639.64	3,800.00	941.36
6440 Pool Hot Tub Supplies	0.00	108.00	(108.00)	684.79	760.00	(75.21)	1,300.00	615.21
6450 Pool Hot Tub Repairs	0.00	65.00	(65.00)	0.00	455.00	(455.00)	780.00	780.00
6460 Pool Hot Tub Contract	550.00	475.00	75.00	3,601.72	3,325.00	276.72	5,700.00	2,098.28
6510 Snow Removal	0.00	0.00	0.00	1,225.00	2,400.00	(1,175.00)	3,000.00	1,775.00
6550 Trees/Shrubs/Plantings	0.00	0.00	0.00	265.64	0.00	265.64	0.00	(265.64)
Total Maintenance Expenses	4,706.70	8,538.00	(3,831.30)	30,567.92	49,873.00	(19,305.08)	87,925.00	57,357.08
Administration Expense								
7021 Administrative Expenses	84.00	83.00	1.00	756.35	581.00	175.35	1,000.00	243.65
7030 Audit/Taxes	0.00	0.00	0.00	2,400.00	2,400.00	0.00	2,400.00	0.00
7040 Bad Debts	0.00	58.00	(58.00)	0.00	410.00	(410.00)	700.00	700.00
7060 Copies/Postage/Printing	163.22	233.00	(69.78)	1,182.85	1,635.00	(452.15)	2,800.00	1,617.15
7110 Insurance Expense	2,625.74	2,250.00	375.74	20,181.84	15,750.00	4,431.84	27,000.00	6,818.16
7120 Legal Services	0.00	583.00	(583.00)	177.95	4,081.00	(3,903.05)	7,000.00	6,822.05
7130 Licenses	0.00	25.00	(25.00)	1,470.00	175.00	1,295.00	300.00	(1,170.00)
7140 Management Fees	1,950.00	1,950.00	0.00	13,650.00	13,650.00	0.00	23,400.00	9,750.00
Total Administration Expense	4,822.96	5,182.00	(359.04)	39,818.99	38,682.00	1,136.99	64,600.00	24,781.01
TOTAL EXPENSES	19,909.83	22,057.00	(2,147.17)	129,057.56	146,938.00	(17,880.44)	252,600.00	123,542.44
NET INCOME (LOSS)	1,190.17	(1,007.00)	2,197.17	18,922.44	412.00	18,510.44		
UNEXPENDED (OVER EXPENDED)								(18,922.44)

Unexpended Budget Report

Sunday, July 31, 2011

Highline Club 2010 Reserve

Reserves Accrual Accounting Year Starts January 1, 2011

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		5,100.00	5,100.00	0.00	35,700.00	35,700.00	0.00	61,200.00	25,500.00
9440 Reserve Interest Income		112.12	0.00	112.12	401.16	0.00	401.16	0.00	(401.16)
9441 Reserve Dividend Income		0.00	0.00	0.00	4.20	0.00	4.20	0.00	(4.20)
Total Reserve Income		5,212.12	5,100.00	112.12	36,105.36	35,700.00	405.36	61,200.00	25,094.64
TOTAL INCOME		5,212.12	5,100.00	112.12	36,105.36	35,700.00	405.36	61,200.00	25,094.64
EXPENSES									
Expenses									
9640 Concrete Pans		0.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	(1,150.00)
9880 Stair Replacement		0.00	0.00	0.00	440.00	0.00	440.00	0.00	(440.00)
Total Expenses		0.00	0.00	0.00	1,590.00	0.00	1,590.00	0.00	(1,590.00)
Reserve Expense									
9800 Reserve Expense		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Reserve Expense		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES		0.00	0.00	0.00	1,590.00	0.00	1,590.00	0.00	(1,590.00)
NET INCOME (LOSS)		5,212.12	5,100.00	112.12	34,515.36	35,700.00	(1,184.64)	61,200.00	
UNEXPENDED (OVER EXPENDED)									26,684.64