

Balance Sheet

Friday, September 30, 2011

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Investmt			
1010 Highline Club Oper CW		\$38,865.61	
	Total Operating Cash & Investmt		\$38,865.61
Accounts Receivable			
1210 Accounts Receivable		\$9,588.76	
	Total Accounts Receivable		\$9,588.76
Other Assets			
1320 Prepaid Insurance		\$7,166.03	
1330 Prepaid Expenses		\$725.43	
	Total Other Assets		\$7,891.46
	TOTAL ASSETS		<u>\$56,345.83</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$26,845.78	
2030 Advanced Payments		\$16,676.75	
2750 Due to Operating		(\$22.16)	
	Total Current Liabilities		\$43,500.37
	TOTAL LIABILITIES		<u>\$43,500.37</u>

EQUITY

Current Year Earnings-Asn		(\$1,699.78)	
Ret Earn-PrYr		\$14,545.24	
	TOTAL EQUITY		<u>\$12,845.46</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$56,345.83</u>

Balance Sheet

Friday, September 30, 2011

Reserves

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserves Cash & Investmt

1115 Highline Reserves MM CW

\$84,858.26

1130 Citywide Banks - CD

\$150,000.00

Total Reserves Cash & Investmt

\$234,858.26

TOTAL ASSETS

\$234,858.26

EQUITY

Current Year Earnings-Res

\$44,879.88

Ret Earn-PrYr

\$189,978.38

TOTAL EQUITY

\$234,858.26

TOTAL LIABILITIES AND EQUITY

\$234,858.26

Unexpended Budget Report

Friday, September 30, 2011

Highline Club 2011 Operating

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	21,000.00	21,000.00	0.00	189,000.00	189,000.00	0.00	252,000.00	63,000.00
4040 CC &R Fines	75.00	0.00	75.00	425.00	0.00	425.00	0.00	(425.00)
4080 Late Fee Income	100.00	50.00	50.00	775.00	450.00	325.00	600.00	(175.00)
4110 Miscellaneous Income	5.00	0.00	5.00	85.00	0.00	85.00	0.00	(85.00)
Total Income	21,180.00	21,050.00	130.00	190,285.00	189,450.00	835.00	252,600.00	62,315.00
TOTAL INCOME	21,180.00	21,050.00	130.00	190,285.00	189,450.00	835.00	252,600.00	62,315.00
EXPENSES								
Expenses								
9100 Operating Contingency	0.00	83.00	(83.00)	0.00	747.00	(747.00)	1,000.00	1,000.00
Total Expenses	0.00	83.00	(83.00)	0.00	747.00	(747.00)	1,000.00	1,000.00
Operating Expenses								
5021 Electric & Gas	934.95	775.00	159.95	6,446.33	6,975.00	(528.67)	9,300.00	2,853.67
5030 Phone Services	37.68	40.00	(2.32)	345.57	380.00	(34.43)	500.00	154.43
5035 Sewer	886.23	483.00	403.23	5,648.27	4,351.00	1,297.27	5,800.00	151.73
5070 Water	3,388.70	1,281.00	2,107.70	16,713.26	11,532.00	5,181.26	15,375.00	(1,338.26)
5090 Wastewater	551.37	575.00	(23.63)	4,962.33	5,175.00	(212.67)	6,900.00	1,937.67
Total Operating Expenses	5,798.93	3,154.00	2,644.93	34,115.76	28,413.00	5,702.76	37,875.00	3,759.24
Reserve Contributions								
5900 Reserve Contributions	5,100.00	5,100.00	0.00	45,900.00	45,900.00	0.00	61,200.00	15,300.00
Total Reserve Contributions	5,100.00	5,100.00	0.00	45,900.00	45,900.00	0.00	61,200.00	15,300.00
Maintenance Expenses								
6050 Bldg Repair/Maint	16,365.95	1,334.00	15,031.95	24,915.59	11,998.00	12,917.59	16,000.00	(8,915.59)
6053 Bldg Repair Slope Roof	1,500.25	0.00	1,500.25	2,063.65	2,000.00	63.65	2,000.00	(63.65)
6070 Clubhouse Maint/Supp	0.00	84.00	(84.00)	492.22	756.00	(263.78)	1,000.00	507.78
6080 Concrete/Asphalt Repairs	0.00	250.00	(250.00)	0.00	750.00	(750.00)	1,000.00	1,000.00
6140 Fence/Wing Wall/Awnings	0.00	833.00	(833.00)	377.00	7,501.00	(7,124.00)	10,000.00	9,623.00
6230 Grounds Improvements	59.25	0.00	59.25	59.25	1,000.00	(940.75)	1,000.00	940.75
6240 Grounds Maint/Contract	2,700.00	2,700.00	0.00	16,200.00	16,200.00	0.00	24,300.00	8,100.00

Unexpended Budget Report

Friday, September 30, 2011

Highline Club 2011 Operating (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6250 Grounds Other	0.00	0.00	0.00	1,284.65	3,045.00	(1,760.35)	3,045.00	1,760.35
6260 Grounds-Tree/Shrub Care	0.00	250.00	(250.00)	155.00	2,250.00	(2,095.00)	3,000.00	2,845.00
6270 Grounds-Sprinkler Rprs	1,888.68	1,000.00	888.68	3,960.52	7,000.00	(3,039.48)	7,000.00	3,039.48
6290 Gutter Repairs	733.75	390.00	343.75	795.50	2,878.00	(2,082.50)	5,000.00	4,204.50
6360 Lighting Maintenance	177.74	317.00	(139.26)	3,546.29	2,853.00	693.29	3,800.00	253.71
6440 Pool Hot Tub Supplies	60.00	108.00	(48.00)	744.79	976.00	(231.21)	1,300.00	555.21
6450 Pool Hot Tub Repairs	0.00	65.00	(65.00)	155.00	585.00	(430.00)	780.00	625.00
6460 Pool Hot Tub Contract	725.00	475.00	250.00	4,889.38	4,275.00	614.38	5,700.00	810.62
6510 Snow Removal	0.00	0.00	0.00	1,225.00	2,400.00	(1,175.00)	3,000.00	1,775.00
Total Maintenance Expenses	24,210.62	7,806.00	16,404.62	60,863.84	66,467.00	(5,603.16)	87,925.00	27,061.16
Administration Expense								
7021 Administrative Expenses	78.00	83.00	(5.00)	1,032.35	747.00	285.35	1,000.00	(32.35)
7030 Audit/Taxes	0.00	0.00	0.00	2,400.00	2,400.00	0.00	2,400.00	0.00
7040 Bad Debts	0.00	58.00	(58.00)	0.00	526.00	(526.00)	700.00	700.00
7060 Copies/Postage/Printing	114.27	233.00	(118.73)	1,417.56	2,101.00	(683.44)	2,800.00	1,382.44
7110 Insurance Expense	2,625.74	2,250.00	375.74	25,433.32	20,250.00	5,183.32	27,000.00	1,566.68
7120 Legal Services	1,568.00	583.00	985.00	1,801.95	5,251.00	(3,449.05)	7,000.00	5,198.05
7130 Licenses	0.00	25.00	(25.00)	1,470.00	225.00	1,245.00	300.00	(1,170.00)
7140 Management Fees	1,950.00	1,950.00	0.00	17,550.00	17,550.00	0.00	23,400.00	5,850.00
Total Administration Expense	6,336.01	5,182.00	1,154.01	51,105.18	49,050.00	2,055.18	64,600.00	13,494.82
TOTAL EXPENSES	41,445.56	21,325.00	20,120.56	191,984.78	190,577.00	1,407.78	252,600.00	60,615.22
NET INCOME (LOSS)	(20,265.56)	(275.00)	(19,990.56)	(1,699.78)	(1,127.00)	(572.78)		
UNEXPENDED (OVER EXPENDED)								1,699.78

Unexpended Budget Report

Friday, September 30, 2011

Highline Club 2010 Reserve

Reserves Accrual Accounting Year Starts January 1, 2011

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
9410 Reserve Income		5,100.00	5,100.00	0.00	45,900.00	45,900.00	0.00	61,200.00	15,300.00
9440 Reserve Interest Income		60.29	0.00	60.29	565.68	0.00	565.68	0.00	(565.68)
9441 Reserve Dividend Income		0.00	0.00	0.00	4.20	0.00	4.20	0.00	(4.20)
Total Reserve Income		5,160.29	5,100.00	60.29	46,469.88	45,900.00	569.88	61,200.00	14,730.12
TOTAL INCOME		5,160.29	5,100.00	60.29	46,469.88	45,900.00	569.88	61,200.00	14,730.12
EXPENSES									
Reserve Expense									
9640 Concrete Pans		0.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	(1,150.00)
9800 Reserve Expense		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9880 Stair Replacement		0.00	0.00	0.00	440.00	0.00	440.00	0.00	(440.00)
Total Reserve Expense		0.00	0.00	0.00	1,590.00	0.00	1,590.00	0.00	(1,590.00)
TOTAL EXPENSES		0.00	0.00	0.00	1,590.00	0.00	1,590.00	0.00	(1,590.00)
NET INCOME (LOSS)		5,160.29	5,100.00	60.29	44,879.88	45,900.00	(1,020.12)	61,200.00	
UNEXPENDED (OVER EXPENDED)									16,320.12