

Balance Sheet

Monday, October 31, 2011

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Investmt			
1010 Highline Club Oper CW		\$25,488.25	
	Total Operating Cash & Investmt		\$25,488.25
Accounts Receivable			
1210 Accounts Receivable		\$3,581.76	
	Total Accounts Receivable		\$3,581.76
Other Assets			
1320 Prepaid Insurance		\$7,230.29	
1330 Prepaid Expenses		\$8,571.66	
	Total Other Assets		\$15,801.95
	TOTAL ASSETS		<u>\$44,871.96</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$12,793.54	
2030 Advanced Payments		\$16,826.75	
	Total Current Liabilities		\$29,620.29
	TOTAL LIABILITIES		<u>\$29,620.29</u>

EQUITY

Current Year Earnings-Asn		\$706.43	
Ret Earn-PrYr		\$14,545.24	
	TOTAL EQUITY		<u>\$15,251.67</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$44,871.96</u>

Balance Sheet

Monday, October 31, 2011

Reserves

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserves Cash & Investmt

1115 Highline Reserves MM CW

\$70,287.42

1130 Citywide Banks - CD

\$150,000.00

Total Reserves Cash & Investmt

\$220,287.42

TOTAL ASSETS

\$220,287.42

EQUITY

Current Year Earnings-Res

\$30,309.04

Ret Earn-PrYr

\$189,978.38

TOTAL EQUITY

\$220,287.42

TOTAL LIABILITIES AND EQUITY

\$220,287.42

Unexpended Budget Report

Monday, October 31, 2011

Highline Club 2010 Reserve

Reserves Accrual Accounting Year Starts January 1, 2011

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Reserve Income									
Reserve Dividend Income		0.00	0.00	0.00	4.20	0.00	4.20	0.00	(4.20)
Reserve Income		5,100.00	5,100.00	0.00	51,000.00	51,000.00	0.00	61,200.00	10,200.00
Reserve Interest Income		22.16	0.00	22.16	587.84	0.00	587.84	0.00	(587.84)
Total Reserve Income		5,122.16	5,100.00	22.16	51,592.04	51,000.00	592.04	61,200.00	9,607.96
TOTAL INCOME		5,122.16	5,100.00	22.16	51,592.04	51,000.00	592.04	61,200.00	9,607.96
EXPENSES									
Reserve Expense									
Concrete Pans		0.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	(1,150.00)
Reserve Expense		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Stair Replacement		19,693.00	0.00	19,693.00	20,133.00	0.00	20,133.00	0.00	(20,133.00)
Total Reserve Expense		19,693.00	0.00	19,693.00	21,283.00	0.00	21,283.00	0.00	(21,283.00)
TOTAL EXPENSES		19,693.00	0.00	19,693.00	21,283.00	0.00	21,283.00	0.00	(21,283.00)
NET INCOME (LOSS)		(14,570.84)	5,100.00	(19,670.84)	30,309.04	51,000.00	(20,690.96)	61,200.00	
UNEXPENDED (OVER EXPENDED)									30,890.96