

Balance Sheet

Saturday, December 31, 2011

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2011

ASSETS

Operating Cash & Investmt			
1010 Highline Club Oper CW		\$20,318.09	
	Total Operating Cash & Investmt		\$20,318.09
Accounts Receivable			
1210 Accounts Receivable		\$4,031.76	
	Total Accounts Receivable		\$4,031.76
Other Assets			
1320 Prepaid Insurance		\$6,622.81	
1330 Prepaid Expenses		\$7,046.40	
	Total Other Assets		\$13,669.21
	TOTAL ASSETS		<u>\$38,019.06</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$1,658.20	
2030 Advanced Payments		\$14,576.75	
	Total Current Liabilities		\$16,234.95
	TOTAL LIABILITIES		<u>\$16,234.95</u>

EQUITY

Current Year Earnings-Asn		\$7,238.87	
Ret Earn-PrYr		\$14,545.24	
	TOTAL EQUITY		<u>\$21,784.11</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$38,019.06</u>

Balance Sheet

Saturday, December 31, 2011

Reserves

Accrual Accounting Year Starts January 1, 2011

ASSETS

Reserves Cash & Investmt

1115 Highline Reserves MM CW \$65,951.66

1130 Citywide Banks - CD \$150,155.82

Total Reserves Cash & Investmt \$216,107.48

TOTAL ASSETS \$216,107.48

EQUITY

Current Year Earnings-Res \$26,129.10

Ret Earn-PrYr \$189,978.38

TOTAL EQUITY \$216,107.48

TOTAL LIABILITIES AND EQUITY \$216,107.48

Unexpended Budget Report

Saturday, December 31, 2011

Highline Club 2011 Operating

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	21,000.00	21,000.00	0.00	252,000.00	252,000.00	0.00	252,000.00	0.00
4040 CC &R Fines	0.00	0.00	0.00	425.00	0.00	425.00	0.00	(425.00)
4080 Late Fee Income	50.00	50.00	0.00	900.00	600.00	300.00	600.00	(300.00)
4110 Miscellaneous Income	30.00	0.00	30.00	115.00	0.00	115.00	0.00	(115.00)
4150 Interest Income	0.00	0.00	0.00	(22.16)	0.00	(22.16)	0.00	22.16
Total Income	21,080.00	21,050.00	30.00	253,417.84	252,600.00	817.84	252,600.00	(817.84)
TOTAL INCOME	21,080.00	21,050.00	30.00	253,417.84	252,600.00	817.84	252,600.00	(817.84)
EXPENSES								
Expenses								
9100 Operating Contingency	0.00	87.00	(87.00)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
Total Expenses	0.00	87.00	(87.00)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
Operating Expenses								
5021 Electric & Gas	0.00	775.00	(775.00)	7,622.84	9,300.00	(1,677.16)	9,300.00	1,677.16
5030 Phone Services	37.72	40.00	(2.28)	460.44	500.00	(39.56)	500.00	39.56
5035 Sewer	750.97	483.00	267.97	7,928.90	5,800.00	2,128.90	5,800.00	(2,128.90)
5070 Water	689.84	1,281.00	(591.16)	19,676.39	15,375.00	4,301.39	15,375.00	(4,301.39)
5090 Wastewater	704.63	575.00	129.63	6,923.02	6,900.00	23.02	6,900.00	(23.02)
Total Operating Expenses	2,183.16	3,154.00	(970.84)	42,611.59	37,875.00	4,736.59	37,875.00	(4,736.59)
Reserve Contributions								
5900 Reserve Contributions	5,100.00	5,100.00	0.00	61,200.00	61,200.00	0.00	61,200.00	0.00
Total Reserve Contributions	5,100.00	5,100.00	0.00	61,200.00	61,200.00	0.00	61,200.00	0.00
Maintenance Expenses								
6050 Bldg Repair/Maint	50.50	1,334.00	(1,283.50)	25,491.09	16,000.00	9,491.09	16,000.00	(9,491.09)
6053 Bldg Repair Slope Roof	84.25	0.00	84.25	2,453.90	2,000.00	453.90	2,000.00	(453.90)
6070 Clubhouse Maint/Supp	0.00	80.00	(80.00)	575.45	1,000.00	(424.55)	1,000.00	424.55
6080 Concrete/Asphalt Repairs	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
6140 Fence/Wing Wall/Awnings	0.00	833.00	(833.00)	682.93	10,000.00	(9,317.07)	10,000.00	9,317.07
6230 Grounds Improvements	0.00	0.00	0.00	195.00	1,000.00	(805.00)	1,000.00	805.00

Unexpended Budget Report

Saturday, December 31, 2011

Highline Club 2011 Operating (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6240 Grounds Maint/Contract	2,700.00	2,700.00	0.00	24,300.00	24,300.00	0.00	24,300.00	0.00
6250 Grounds Other	0.00	0.00	0.00	1,421.11	3,045.00	(1,623.89)	3,045.00	1,623.89
6260 Grounds-Tree/Shrub Care	0.00	250.00	(250.00)	316.25	3,000.00	(2,683.75)	3,000.00	2,683.75
6270 Grounds-Sprinkler Rprs	0.00	0.00	0.00	4,293.45	7,000.00	(2,706.55)	7,000.00	2,706.55
6290 Gutter Repairs	1,000.00	122.00	878.00	1,795.50	5,000.00	(3,204.50)	5,000.00	3,204.50
6360 Lighting Maintenance	0.00	317.00	(317.00)	4,706.91	3,800.00	906.91	3,800.00	(906.91)
6440 Pool Hot Tub Supplies	0.00	108.00	(108.00)	924.90	1,300.00	(375.10)	1,300.00	375.10
6450 Pool Hot Tub Repairs	0.00	65.00	(65.00)	155.00	780.00	(625.00)	780.00	625.00
6460 Pool Hot Tub Contract	475.00	475.00	0.00	6,314.38	5,700.00	614.38	5,700.00	(614.38)
6510 Snow Removal	597.50	600.00	(2.50)	2,272.50	3,000.00	(727.50)	3,000.00	727.50
Total Maintenance Expenses	4,907.25	7,134.00	(2,226.75)	75,898.37	87,925.00	(12,026.63)	87,925.00	12,026.63
Administration Expense								
7021 Administrative Expenses	78.00	87.00	(9.00)	1,526.35	1,000.00	526.35	1,000.00	(526.35)
7030 Audit/Taxes	0.00	0.00	0.00	2,400.00	2,400.00	0.00	2,400.00	0.00
7040 Bad Debts	0.00	58.00	(58.00)	0.00	700.00	(700.00)	700.00	700.00
7060 Copies/Postage/Printing	184.63	233.00	(48.37)	1,924.17	2,800.00	(875.83)	2,800.00	875.83
7110 Insurance Expense	2,625.74	2,250.00	375.74	33,310.54	27,000.00	6,310.54	27,000.00	(6,310.54)
7119 Legal Collections	0.00	0.00	0.00	20.00	0.00	20.00	0.00	(20.00)
7120 Legal Services	0.00	583.00	(583.00)	2,417.95	7,000.00	(4,582.05)	7,000.00	4,582.05
7130 Licenses	0.00	25.00	(25.00)	1,470.00	300.00	1,170.00	300.00	(1,170.00)
7140 Management Fees	1,950.00	1,950.00	0.00	23,400.00	23,400.00	0.00	23,400.00	0.00
Total Administration Expense	4,838.37	5,186.00	(347.63)	66,469.01	64,600.00	1,869.01	64,600.00	(1,869.01)
TOTAL EXPENSES	17,028.78	20,661.00	(3,632.22)	246,178.97	252,600.00	(6,421.03)	252,600.00	6,421.03
NET INCOME (LOSS)	4,051.22	389.00	3,662.22	7,238.87		7,238.87		
UNEXPENDED (OVER EXPENDED)								(7,238.87)

Unexpended Budget Report

Saturday, December 31, 2011

Highline Club 2010 Reserve

Reserves Accrual Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	5,100.00	5,100.00	0.00	61,200.00	61,200.00	0.00	61,200.00	0.00
9440 Reserve Interest Income	178.85	0.00	178.85	787.90	0.00	787.90	0.00	(787.90)
9441 Reserve Dividend Income	0.00	0.00	0.00	4.20	0.00	4.20	0.00	(4.20)
Total Reserve Income	5,278.85	5,100.00	178.85	61,992.10	61,200.00	792.10	61,200.00	(792.10)
TOTAL INCOME	5,278.85	5,100.00	178.85	61,992.10	61,200.00	792.10	61,200.00	(792.10)
EXPENSES								
Reserve Expense								
9640 Concrete Pans	0.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	(1,150.00)
9800 Reserve Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9812 Res Deck Membranes	3,962.00	0.00	3,962.00	3,962.00	0.00	3,962.00	0.00	(3,962.00)
9873 Reserve Stair Project	468.00	0.00	468.00	10,618.00	0.00	10,618.00	0.00	(10,618.00)
9880 Stair Replacement	0.00	0.00	0.00	20,133.00	0.00	20,133.00	0.00	(20,133.00)
Total Reserve Expense	4,430.00	0.00	4,430.00	35,863.00	0.00	35,863.00	0.00	(35,863.00)
TOTAL EXPENSES	4,430.00	0.00	4,430.00	35,863.00	0.00	35,863.00	0.00	(35,863.00)
NET INCOME (LOSS)	848.85	5,100.00	(4,251.15)	26,129.10	61,200.00	(35,070.90)	61,200.00	
UNEXPENDED (OVER EXPENDED)								35,070.90