

Balance Sheet

Tuesday, January 31, 2012

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Investmt			
1010 Highline Club Oper CW		\$27,460.06	
	Total Operating Cash & Investmt		\$27,460.06
Accounts Receivable			
1210 Accounts Receivable		\$3,381.76	
	Total Accounts Receivable		\$3,381.76
Other Assets			
1320 Prepaid Insurance		\$6,318.25	
1330 Prepaid Expenses		\$6,341.77	
	Total Other Assets		\$12,660.02
	TOTAL ASSETS		<u>\$43,501.84</u>

LIABILITIES

Current Liabilities			
2010 Accounts Payable		\$3,984.16	
2030 Advanced Payments		\$14,376.75	
	Total Current Liabilities		\$18,360.91
	TOTAL LIABILITIES		<u>\$18,360.91</u>

EQUITY

Current Year Earnings-Asn		\$6,269.69	
Ret Earn-PrYr		\$18,871.24	
	TOTAL EQUITY		<u>\$25,140.93</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$43,501.84</u>

Balance Sheet

Tuesday, January 31, 2012

Reserves

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Investmt

1115 Highline Reserves MM CW

\$71,075.49

1130 Citywide Banks - CD

\$150,155.82

Total Reserves Cash & Investmt

\$221,231.31

TOTAL ASSETS

\$221,231.31

EQUITY

Current Year Earnings-Res

\$5,123.83

Ret Earn-PrYr

\$216,107.48

TOTAL EQUITY

\$221,231.31

TOTAL LIABILITIES AND EQUITY

\$221,231.31

Unexpended Budget Report

Tuesday, January 31, 2012

Highline Club 2012 Operating

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	21,000.00	21,000.00	0.00	21,000.00	21,000.00	0.00	252,000.00	231,000.00
4040 CC &R Fines	0.00	12.00	(12.00)	0.00	12.00	(12.00)	100.00	100.00
4080 Late Fee Income	25.00	50.00	(25.00)	25.00	50.00	(25.00)	600.00	575.00
4110 Miscellaneous Income	0.00	6.00	(6.00)	0.00	6.00	(6.00)	50.00	50.00
4170 Parking Spaces	100.00	0.00	100.00	100.00	0.00	100.00	0.00	(100.00)
Total Income	21,125.00	21,068.00	57.00	21,125.00	21,068.00	57.00	252,750.00	231,625.00
TOTAL INCOME	21,125.00	21,068.00	57.00	21,125.00	21,068.00	57.00	252,750.00	231,625.00
EXPENSES								
Expenses								
9100 Operating Contingency	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
Total Expenses	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
Operating Expenses								
5021 Electric & Gas	634.14	750.00	(115.86)	634.14	750.00	(115.86)	9,000.00	8,365.86
5030 Phone Services	37.79	40.00	(2.21)	37.79	40.00	(2.21)	500.00	462.21
5035 Sewer	504.47	750.00	(245.53)	504.47	750.00	(245.53)	7,000.00	6,495.53
5070 Water	507.95	700.00	(192.05)	507.95	700.00	(192.05)	21,000.00	20,492.05
5090 Wastewater	704.63	750.00	(45.37)	704.63	750.00	(45.37)	9,000.00	8,295.37
Total Operating Expenses	2,388.98	2,990.00	(601.02)	2,388.98	2,990.00	(601.02)	46,500.00	44,111.02
Reserve Contributions								
5900 Reserve Contributions	5,100.00	5,100.00	0.00	5,100.00	5,100.00	0.00	61,200.00	56,100.00
Total Reserve Contributions	5,100.00	5,100.00	0.00	5,100.00	5,100.00	0.00	61,200.00	56,100.00
Maintenance Expenses								
6050 Bldg Repair/Maint	582.30	300.00	282.30	582.30	300.00	282.30	20,000.00	19,417.70
6053 Bldg Repair Slope Roof	0.00	200.00	(200.00)	0.00	200.00	(200.00)	2,500.00	2,500.00
6070 Clubhouse Maint/Supp	0.00	0.00	0.00	0.00	0.00	0.00	800.00	800.00
6080 Concrete/Asphalt Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
6140 Fence/Wing Wall/Awnings	0.00	0.00	0.00	0.00	0.00	0.00	5,470.00	5,470.00
6230 Grounds Improvements	0.00	0.00	0.00	0.00	0.00	0.00	650.00	650.00

Unexpended Budget Report

Tuesday, January 31, 2012

Highline Club 2012 Operating (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6240 Grounds Maint/Contract	0.00	0.00	0.00	0.00	0.00	0.00	22,730.00	22,730.00
6250 Grounds Other	0.00	0.00	0.00	0.00	0.00	0.00	1,800.00	1,800.00
6260 Grounds-Tree/Shrub Care	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
6270 Grounds-Sprinkler Rprs	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00	5,500.00
6290 Gutter Repairs	265.88	500.00	(234.12)	265.88	500.00	(234.12)	4,000.00	3,734.12
6360 Lighting Maintenance	264.05	417.00	(152.95)	264.05	417.00	(152.95)	4,000.00	3,735.95
6440 Pool Hot Tub Supplies	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
6450 Pool Hot Tub Repairs	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
6460 Pool Hot Tub Contract	475.00	475.00	0.00	475.00	475.00	0.00	5,700.00	5,225.00
6510 Snow Removal	180.00	600.00	(420.00)	180.00	600.00	(420.00)	3,000.00	2,820.00
Total Maintenance Expenses	1,767.23	2,492.00	(724.77)	1,767.23	2,492.00	(724.77)	79,150.00	77,382.77
Administration Expense								
7021 Administrative Expenses	239.00	100.00	139.00	239.00	100.00	139.00	1,200.00	961.00
7030 Audit/Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,400.00	2,400.00
7040 Bad Debts	0.00	25.00	(25.00)	0.00	25.00	(25.00)	300.00	300.00
7060 Copies/Postage/Printing	195.95	150.00	45.95	195.95	150.00	45.95	1,800.00	1,604.05
7110 Insurance Expense	2,626.15	2,667.00	(40.85)	2,626.15	2,667.00	(40.85)	32,000.00	29,373.85
7120 Legal Services	588.00	1,100.00	(512.00)	588.00	1,100.00	(512.00)	2,300.00	1,712.00
7130 Licenses	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
7140 Management Fees	1,950.00	1,950.00	0.00	1,950.00	1,950.00	0.00	23,400.00	21,450.00
Total Administration Expense	5,599.10	6,117.00	(517.90)	5,599.10	6,117.00	(517.90)	64,900.00	59,300.90
TOTAL EXPENSES	14,855.31	16,782.00	(1,926.69)	14,855.31	16,782.00	(1,926.69)	252,750.00	237,894.69
NET INCOME (LOSS)	6,269.69	4,286.00	1,983.69	6,269.69	4,286.00	1,983.69		
UNEXPENDED (OVER EXPENDED)								(6,269.69)

Unexpended Budget Report

Tuesday, January 31, 2012

Highline Club 2012 Reserve

Reserves Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	5,100.00	5,100.00	0.00	5,100.00	5,100.00	0.00	61,200.00	56,100.00
9440 Reserve Interest Income	23.83	0.00	23.83	23.83	0.00	23.83	0.00	(23.83)
Total Reserve Income	5,123.83	5,100.00	23.83	5,123.83	5,100.00	23.83	61,200.00	56,076.17
 TOTAL INCOME	 5,123.83	 5,100.00	 23.83	 5,123.83	 5,100.00	 23.83	 61,200.00	 56,076.17
 NET INCOME (LOSS)	 5,123.83	 5,100.00	 23.83	 5,123.83	 5,100.00	 23.83	 61,200.00	
 UNEXPENDED (OVER EXPENDED)								 56,076.17