

Balance Sheet

Friday, August 31, 2012

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2012

ASSETS

Operating Cash & Investmt		
1010 Highline Club Oper CW	\$14,864.87	
	Total Operating Cash & Investmt	\$14,864.87
Accounts Receivable		
1210 Accounts Receivable	\$1,908.29	
1299 Allowance for Bad Debts	(\$2,630.00)	
	Total Accounts Receivable	(\$721.71)
Other Assets		
1320 Prepaid Insurance	\$9,198.35	
1330 Prepaid Expenses	\$1,409.36	
1770 Due from Reserves	\$3,957.00	
	Total Other Assets	\$14,564.71
	TOTAL ASSETS	\$28,707.87

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$5,251.19	
2011 Accrued Expenses Payable	\$800.00	
2030 Advanced Payments	\$12,616.75	
	Total Current Liabilities	\$18,667.94
	TOTAL LIABILITIES	\$18,667.94

EQUITY

Current Year Earnings-Asn	(\$4,361.31)	
Ret Earn-PrYr	\$14,401.24	
	TOTAL EQUITY	\$10,039.93
	TOTAL LIABILITIES AND EQUITY	\$28,707.87

Balance Sheet

Friday, August 31, 2012

Reserves

Accrual Accounting Year Starts January 1, 2012

ASSETS

Reserves Cash & Investmt

1115 Highline Reserves MM CW

\$30,674.23

1130 Citywide Banks - CD

\$150,462.85

Total Reserves Cash & Investmt

\$181,137.08

TOTAL ASSETS

\$181,137.08

LIABILITIES

Current Liabilities

2750 Due to Operating

\$3,957.00

Total Current Liabilities

\$3,957.00

TOTAL LIABILITIES

\$3,957.00

EQUITY

Current Year Earnings-Res

(\$38,927.40)

Ret Earn-PrYr

\$216,107.48

TOTAL EQUITY

\$177,180.08

TOTAL LIABILITIES AND EQUITY

\$181,137.08

Unexpended Budget Report

Friday, August 31, 2012

Highline Club 2012 Operating

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	21,000.00	21,000.00	0.00	168,000.00	168,000.00	0.00	252,000.00	84,000.00
4040 CC &R Fines	0.00	8.00	(8.00)	0.00	68.00	(68.00)	100.00	100.00
4080 Late Fee Income	75.00	50.00	25.00	510.00	400.00	110.00	600.00	90.00
4110 Miscellaneous Income	0.00	4.00	(4.00)	167.00	34.00	133.00	50.00	(117.00)
4170 Parking Spaces	150.00	0.00	150.00	950.00	0.00	950.00	0.00	(950.00)
Total Income	21,225.00	21,062.00	163.00	169,627.00	168,502.00	1,125.00	252,750.00	83,123.00
TOTAL INCOME	21,225.00	21,062.00	163.00	169,627.00	168,502.00	1,125.00	252,750.00	83,123.00
EXPENSES								
Expenses								
9100 Operating Contingency	0.00	83.00	(83.00)	0.00	664.00	(664.00)	1,000.00	1,000.00
Total Expenses	0.00	83.00	(83.00)	0.00	664.00	(664.00)	1,000.00	1,000.00
Operating Expenses								
5021 Electric & Gas	1,608.28	750.00	858.28	6,105.06	6,000.00	105.06	9,000.00	2,894.94
5030 Phone Services	40.61	40.00	0.61	309.17	340.00	(30.83)	500.00	190.83
5035 Sewer	709.30	700.00	9.30	5,159.31	4,636.00	523.31	7,000.00	1,840.69
5070 Water	2,450.40	3,350.00	(899.60)	12,649.57	11,800.00	849.57	21,000.00	8,350.43
5090 Wastewater	704.63	750.00	(45.37)	5,637.04	6,000.00	(362.96)	9,000.00	3,362.96
Total Operating Expenses	5,513.22	5,590.00	(76.78)	29,860.15	28,776.00	1,084.15	46,500.00	16,639.85
Reserve Contributions								
5900 Reserve Contributions	5,100.00	5,100.00	0.00	40,800.00	40,800.00	0.00	61,200.00	20,400.00
Total Reserve Contributions	5,100.00	5,100.00	0.00	40,800.00	40,800.00	0.00	61,200.00	20,400.00
Maintenance Expenses								
6050 Bldg Repair/Maint	2,311.49	2,000.00	311.49	12,084.88	12,700.00	(615.12)	20,000.00	7,915.12
6053 Bldg Repair Slope Roof	0.00	0.00	0.00	1,582.00	800.00	782.00	2,500.00	918.00
6070 Clubhouse Maint/Supp	0.00	80.00	(80.00)	140.00	560.00	(420.00)	800.00	660.00
6080 Concrete/Asphalt Repairs	0.00	0.00	0.00	2,600.00	500.00	2,100.00	1,000.00	(1,600.00)
6140 Fence/Wing Wall/Awnings	0.00	400.00	(400.00)	1,614.00	3,870.00	(2,256.00)	5,470.00	3,856.00
6230 Grounds Improvements	0.00	0.00	0.00	780.52	650.00	130.52	650.00	(130.52)

Unexpended Budget Report

Friday, August 31, 2012

Highline Club 2012 Operating (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6240 Grounds Maint/Contract	2,525.00	2,525.00	0.00	12,625.00	12,625.00	0.00	22,730.00	10,105.00
6250 Grounds Other	37.47	0.00	37.47	2,370.09	1,800.00	570.09	1,800.00	(570.09)
6260 Grounds-Tree/Shrub Care	0.00	0.00	0.00	370.00	250.00	120.00	500.00	130.00
6270 Grounds-Sprinkler Rprs	801.13	1,000.00	(198.87)	2,516.99	3,500.00	(983.01)	5,500.00	2,983.01
6290 Gutter Repairs	0.00	0.00	0.00	3,305.83	2,000.00	1,305.83	4,000.00	694.17
6310 Irrigation Maint & Repair	0.00	0.00	0.00	1,062.02	0.00	1,062.02	0.00	(1,062.02)
6360 Lighting Maintenance	1,421.32	317.00	1,104.32	3,700.80	2,736.00	964.80	4,000.00	299.20
6440 Pool Hot Tub Supplies	0.00	100.00	(100.00)	684.79	600.00	84.79	1,000.00	315.21
6450 Pool Hot Tub Repairs	428.70	50.00	378.70	1,743.70	400.00	1,343.70	500.00	(1,243.70)
6460 Pool Hot Tub Contract	475.00	475.00	0.00	3,895.00	3,800.00	95.00	5,700.00	1,805.00
6510 Snow Removal	0.00	0.00	0.00	1,560.00	1,800.00	(240.00)	3,000.00	1,440.00
Total Maintenance Expenses	8,000.11	6,947.00	1,053.11	52,635.62	48,591.00	4,044.62	79,150.00	26,514.38
Administration Expense								
7021 Administrative Expenses	227.00	100.00	127.00	1,772.80	800.00	972.80	1,200.00	(572.80)
7030 Audit/Taxes	0.00	0.00	0.00	2,400.00	2,400.00	0.00	2,400.00	0.00
7040 Bad Debts	0.00	25.00	(25.00)	2,191.76	200.00	1,991.76	300.00	(1,891.76)
7060 Copies/Postage/Printing	709.63	150.00	559.63	2,301.54	1,200.00	1,101.54	1,800.00	(501.54)
7110 Insurance Expense	3,008.91	2,362.00	646.91	19,949.90	18,896.00	1,053.90	28,344.00	8,394.10
7111 Insurance - D & O	0.00	83.00	(83.00)	496.50	664.00	(167.50)	996.00	499.50
7112 Insurance - Umbrella	164.08	164.00	0.08	1,312.68	1,312.00	0.68	1,968.00	655.32
7113 Insur -Volunteer Accident	0.00	27.00	(27.00)	160.04	216.00	(55.96)	324.00	163.96
7116 Insur - Workers Comp	33.25	30.66	2.59	317.59	245.34	72.25	368.00	50.41
7120 Legal Services	224.00	0.00	224.00	3,989.73	2,300.00	1,689.73	2,300.00	(1,689.73)
7130 Licenses	0.00	125.00	(125.00)	200.00	1,000.00	(800.00)	1,500.00	1,300.00
7140 Management Fees	1,950.00	1,950.00	0.00	15,600.00	15,600.00	0.00	23,400.00	7,800.00
Total Administration Expense	6,316.87	5,016.66	1,300.21	50,692.54	44,833.34	5,859.20	64,900.00	14,207.46
TOTAL EXPENSES	24,930.20	22,736.66	2,193.54	173,988.31	163,664.34	10,323.97	252,750.00	78,761.69
NET INCOME (LOSS)	(3,705.20)	(1,674.66)	(2,030.54)	(4,361.31)	4,837.66	(9,198.97)		
UNEXPENDED (OVER EXPENDED)								4,361.31

Unexpended Budget Report

Friday, August 31, 2012

Highline Club 2012 Reserve

Reserves Accrual Accounting Year Starts January 1, 2012

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	5,100.00	5,100.00	0.00	40,800.00	40,800.00	0.00	61,200.00	20,400.00
9440 Reserve Interest Income	14.47	0.00	14.47	481.60	0.00	481.60	0.00	(481.60)
Total Reserve Income	5,114.47	5,100.00	14.47	41,281.60	40,800.00	481.60	61,200.00	19,918.40
TOTAL INCOME	5,114.47	5,100.00	14.47	41,281.60	40,800.00	481.60	61,200.00	19,918.40
EXPENSES								
Expenses								
9660 Res Exterior Siding	0.00	0.00	0.00	9,950.00	0.00	9,950.00	0.00	(9,950.00)
Total Expenses	0.00	0.00	0.00	9,950.00	0.00	9,950.00	0.00	(9,950.00)
Reserve Expense								
9812 Res Deck Membranes	7,122.60	0.00	7,122.60	11,079.60	0.00	11,079.60	0.00	(11,079.60)
9873 Reserve Stair Project	27,485.00	0.00	27,485.00	59,619.40	0.00	59,619.40	0.00	(59,619.40)
9880 Stair Replacement	0.00	0.00	0.00	(440.00)	0.00	(440.00)	0.00	440.00
Total Reserve Expense	34,607.60	0.00	34,607.60	70,259.00	0.00	70,259.00	0.00	(70,259.00)
TOTAL EXPENSES	34,607.60	0.00	34,607.60	80,209.00	0.00	80,209.00	0.00	(80,209.00)
NET INCOME (LOSS)	(29,493.13)	5,100.00	(34,593.13)	(38,927.40)	40,800.00	(79,727.40)	61,200.00	
UNEXPENDED (OVER EXPENDED)								100,127.40