

Balance Sheet

Tuesday, December 31, 2013

Highline Club Owners Asso

Accrual Accounting Year Starts January 1, 2013

ASSETS

Operating Cash & Investmt		
1010 Highline Club Oper CW	(\$2,145.11)	
	Total Operating Cash & Investmt	(\$2,145.11)
Accounts Receivable		
1210 Accounts Receivable	\$50,390.00	
	Total Accounts Receivable	\$50,390.00
Other Assets		
1320 Prepaid Insurance	\$25,135.09	
1330 Prepaid Expenses	\$7,328.81	
	Total Other Assets	\$32,463.90
	TOTAL ASSETS	<u>\$80,708.79</u>

LIABILITIES

Current Liabilities		
2010 Accounts Payable	\$4,167.01	
2011 Accrued Expenses Payable	\$566.25	
2030 Advanced Payments	\$9,221.13	
2770 Due to Reserves	\$20,000.00	
	Total Current Liabilities	\$33,954.39
	TOTAL LIABILITIES	<u>\$33,954.39</u>

EQUITY

Current Year Earnings-Asn	\$36,850.89	
Ret Earn-PrYr	\$9,903.51	
	TOTAL EQUITY	<u>\$46,754.40</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$80,708.79</u>

Balance Sheet

Tuesday, December 31, 2013

Reserves

Accrual Accounting Year Starts January 1, 2013

ASSETS

Reserves Cash & Investmt

1115 Highline Reserves MM CW

\$8,610.78

1130 Citywide Banks - CD

\$151,199.20

Total Reserves Cash & Investmt

\$159,809.98

Other Assets

1750 Due from Operating

\$20,000.00

Total Other Assets

\$20,000.00

TOTAL ASSETS

\$179,809.98

EQUITY

Current Year Earnings-Res

\$12,634.39

Ret Earn-PrYr

\$167,175.59

TOTAL EQUITY

\$179,809.98

TOTAL LIABILITIES AND EQUITY

\$179,809.98

Unexpended Budget Report

Tuesday, December 31, 2013

Highline Club 2013 Operating

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
4010 Dues-Homeowners	21,000.00	21,000.00	0.00	252,000.00	252,000.00	0.00	252,000.00	0.00
4080 Late Fee Income	25.00	50.00	(25.00)	809.00	500.00	309.00	500.00	(309.00)
4110 Miscellaneous Income	0.00	0.00	0.00	55.00	0.00	55.00	0.00	(55.00)
4170 Parking Spaces	150.00	50.00	100.00	2,300.00	1,000.00	1,300.00	1,000.00	(1,300.00)
Total Income	21,175.00	21,100.00	75.00	255,164.00	253,500.00	1,664.00	253,500.00	(1,664.00)
Supplemental Assessment								
8000 Supplemental Assessment	60,000.00	0.00	60,000.00	60,000.00	0.00	60,000.00	0.00	(60,000.00)
Total Supplemental Assessment	60,000.00	0.00	60,000.00	60,000.00	0.00	60,000.00	0.00	(60,000.00)
TOTAL INCOME	81,175.00	21,100.00	60,075.00	315,164.00	253,500.00	61,664.00	253,500.00	(61,664.00)
EXPENSES								
Operating Expenses								
5021 Electric & Gas	758.49	750.00	8.49	9,134.14	8,500.00	634.14	8,500.00	(634.14)
5030 Phone Services	39.54	40.00	(0.46)	478.04	485.00	(6.96)	485.00	6.96
5035 Sewer	1,013.68	700.00	313.68	8,676.28	7,950.00	726.28	7,950.00	(726.28)
5070 Water	1,030.74	750.00	280.74	14,555.87	18,000.00	(3,444.13)	18,000.00	3,444.13
5090 Wastewater	730.38	701.00	29.38	8,656.67	8,500.00	156.67	8,500.00	(156.67)
Total Operating Expenses	3,572.83	2,941.00	631.83	41,501.00	43,435.00	(1,934.00)	43,435.00	1,934.00
Reserve Contributions								
5900 Reserve Contributions	5,100.00	5,100.00	0.00	61,200.00	61,200.00	0.00	61,200.00	0.00
Total Reserve Contributions	5,100.00	5,100.00	0.00	61,200.00	61,200.00	0.00	61,200.00	0.00
Maintenance Expenses								
6050 Bldg Repair/Maint	1,403.25	2,000.00	(596.75)	27,729.71	22,690.00	5,039.71	22,690.00	(5,039.71)
6053 Bldg Repair Slope Roof	0.00	0.00	0.00	995.00	2,000.00	(1,005.00)	2,000.00	1,005.00
6070 Clubhouse Maint/Supp	0.00	0.00	0.00	1,504.06	400.00	1,104.06	400.00	(1,104.06)
6080 Concrete/Asphalt Repairs	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)	1,500.00	1,500.00
6088 Elec/Maint/Rec Rm Supp	0.00	0.00	0.00	0.00	100.00	(100.00)	100.00	100.00
6140 Fence/Wing Wall/Awnings	0.00	0.00	0.00	1,429.00	1,500.00	(71.00)	1,500.00	71.00
6230 Grounds Improvements	287.83	0.00	287.83	409.99	1,000.00	(590.01)	1,000.00	590.01

Unexpended Budget Report

Tuesday, December 31, 2013

Highline Club 2013 Operating (Continued)

Highline Club Owners Asso Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance Expenses (Continued)								
6240 Grounds Maint/Contract	2,525.00	2,666.60	(141.60)	22,725.00	24,000.00	(1,275.00)	24,000.00	1,275.00
6250 Grounds Other	0.00	0.00	0.00	720.20	1,000.00	(279.80)	1,000.00	279.80
6260 Grounds-Tree/Shrub Care	0.00	0.00	0.00	15,325.00	1,000.00	14,325.00	1,000.00	(14,325.00)
6270 Grounds-Sprinkler Rprs	0.00	0.00	0.00	2,804.85	3,800.00	(995.15)	3,800.00	995.15
6290 Gutter Repairs	1,647.00	1,000.00	647.00	7,468.50	3,000.00	4,468.50	3,000.00	(4,468.50)
6350 Misc Repairs & Maint	0.00	100.00	(100.00)	309.40	1,000.00	(690.60)	1,000.00	690.60
6360 Lighting Maintenance	839.93	475.00	364.93	5,196.67	5,700.00	(503.33)	5,700.00	503.33
6440 Pool Hot Tub Supplies	0.00	0.00	0.00	1,343.91	500.00	843.91	500.00	(843.91)
6450 Pool Hot Tub Repairs	0.00	0.00	0.00	295.00	500.00	(205.00)	500.00	205.00
6460 Pool Hot Tub Contract	475.00	575.00	(100.00)	6,225.00	5,800.00	425.00	5,800.00	(425.00)
6510 Snow Removal	0.00	600.00	(600.00)	1,741.50	1,800.00	(58.50)	1,800.00	58.50
Total Maintenance Expenses	7,178.01	7,416.60	(238.59)	96,222.79	77,290.00	18,932.79	77,290.00	(18,932.79)
Administration Expense								
7021 Administrative Expenses	130.00	300.00	(170.00)	1,295.05	2,200.00	(904.95)	2,200.00	904.95
7030 Audit/Taxes	0.00	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00
7060 Copies/Postage/Printing	291.93	200.00	91.93	1,749.95	2,400.00	(650.05)	2,400.00	650.05
7109 Insur - Boiler	23.58	0.00	23.58	159.82	0.00	159.82	0.00	(159.82)
7110 Insurance Expense	3,903.74	2,663.00	1,240.74	41,580.98	32,000.00	9,580.98	32,000.00	(9,580.98)
7111 Insurance - D & O	36.45	42.92	(6.47)	778.20	515.00	263.20	515.00	(263.20)
7112 Insurance - Umbrella	176.25	169.17	7.08	2,042.02	2,030.00	12.02	2,030.00	(12.02)
7113 Insur -Volunteer Accident	0.00	13.75	(13.75)	159.96	165.00	(5.04)	165.00	5.04
7116 Insur - Workers Comp	52.16	38.75	13.41	579.21	465.00	114.21	465.00	(114.21)
7120 Legal Services	0.00	0.00	0.00	3,674.13	5,500.00	(1,825.87)	5,500.00	1,825.87
7130 Licenses	0.00	0.00	0.00	1,470.00	300.00	1,170.00	300.00	(1,170.00)
7140 Management Fees	1,950.00	2,050.00	(100.00)	23,400.00	23,500.00	(100.00)	23,500.00	100.00
Total Administration Expense	6,564.11	5,477.59	1,086.52	79,389.32	71,575.00	7,814.32	71,575.00	(7,814.32)
TOTAL EXPENSES	22,414.95	20,935.19	1,479.76	278,313.11	253,500.00	24,813.11	253,500.00	(24,813.11)
NET INCOME (LOSS)	58,760.05	164.81	58,595.24	36,850.89		36,850.89		
UNEXPENDED (OVER EXPENDED)								(36,850.89)

Unexpended Budget Report

Tuesday, December 31, 2013

Highline Club 2013 Reserve

Reserves Accrual Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Reserve Income								
9410 Reserve Income	5,100.00	5,100.00	0.00	61,200.00	61,200.00	0.00	61,200.00	0.00
9440 Reserve Interest Income	108.46	0.00	108.46	512.39	0.00	512.39	0.00	(512.39)
Total Reserve Income	5,208.46	5,100.00	108.46	61,712.39	61,200.00	512.39	61,200.00	(512.39)
TOTAL INCOME	5,208.46	5,100.00	108.46	61,712.39	61,200.00	512.39	61,200.00	(512.39)
EXPENSES								
Reserve Expense								
9812 Res Deck Membranes	3,382.00	0.00	3,382.00	14,678.00	0.00	14,678.00	0.00	(14,678.00)
9873 Reserve Stair Project	0.00	0.00	0.00	34,400.00	0.00	34,400.00	0.00	(34,400.00)
Total Reserve Expense	3,382.00	0.00	3,382.00	49,078.00	0.00	49,078.00	0.00	(49,078.00)
TOTAL EXPENSES	3,382.00	0.00	3,382.00	49,078.00	0.00	49,078.00	0.00	(49,078.00)
NET INCOME (LOSS)	1,826.46	5,100.00	(3,273.54)	12,634.39	61,200.00	(48,565.61)	61,200.00	
UNEXPENDED (OVER EXPENDED)								48,565.61